

Fields	SCHEME SUMMARY DOCUMENT	
1	Fund Name	HDFC NIFTY BANK EXCHANGE TRADED FUND
2	Option Names (Regular & Direct)	Presently the Scheme does not offer any Plans/Options for investment. The AMC reserves the right to introduce a new option / investment Plan at a later date, subject to the SEBI (MF) Regulations. However, Unit holders are requested to note that the Trustees may at their absolute discretion reserve the right to declare Dividend from time to time (which will be paid out to the Unit holders) in accordance with the Dividend Policy. The AMC and the Trustees reserve the right to introduce such other plans/options as they deem necessary or desirable from time to time, in accordance with the SEBI Regulations.
3	Fund Type	An Open Ended Scheme replicating/tracking NIFTY Bank Index
4	Riskometer (At the time of Launch)	High Risk Investors understand that their principal will be at High Risk
5	Riskometer (as on Date)	Very High Risk Investors understand that their principal will be at Very High Risk
6	Category as Per SEBI Categorization Circular	Exchange Traded Fund
7	Potential Risk Class (as on date)	Not Applicable
8	Description, Objective of the scheme	To provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the NIFTY Bank Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be realized.
9	Stated Asset Allocation	Securities covered by NIFTY Bank Index : 95% - 100% : Medium to High; Debt Securities & Money Market Instruments : 0% - 5% : Low to Medium; The above limits shall not apply to Subscription and Redemption Cash Flow. Subscription cash flow is the subscription money in transit before deployment and redemption cash flow is the money kept aside for meeting redemptions. The Scheme will not make any investment in Debt Derivatives, ADR /GDR /Foreign Securities /Securitized Debt. The Scheme may invest in the schemes of Mutual Funds in accordance with the applicable extant SEBI (Mutual Funds) Regulations as amended from time to time. The Scheme may invest Up to 25% of its net assets in Derivatives. The Scheme may undertake (i) Credit Default Swaps, (ii) Short Selling and such other transactions in accordance with guidelines issued by SEBI from time to time. The Scheme may invest in the Schemes of Mutual Funds in accordance with the applicable extant SEBI (Mutual Funds) Regulations as amended from time to time.
10	Face Value	The Face Value of each unit will be 1/100th Value of underlying Index as on date of Allotment of Units for the New Fund Offer. On allotment, value of each unit will be approximately equal to 1/100th of the value of NIFTY Bank Index.
11	NFO Open Date	August 10, 2020
12	NFO Close date	August 14, 2020
13	Allotment Date	August 21, 2020
14	Reopen Date	Not Available
15	Maturity Date (For closed-end funds)	Not Applicable
16	Benchmark (Tier 1)	NIFTY Bank Index (Total Returns Index)
17	Benchmark (Tier 2)	Not Applicable
18	Fund Manager Name	FM 1 - Mr. Krishan Kumar Daga, FM 2 - Mr. Arun Agarwal
19	Fund Manager Type (Primary/Co-manage/Description)	FM 1 - Fund manager, FM 2 - Co-Fund manager
20	Fund Manager From Date	FM 1 - Managing August 20, 2021, FM 2 - Managing Since February 01, 2022
21	Annual Expense (Stated maximum)	Regular Plan: 0.16%
22	Exit Load (if applicable)	Not Applicable
23	Custodian	HDFC Bank Limited
24	Auditor	S.R. Batliboi & Co. LLP – Chartered Accountants
25	Registrar	Computer Age Management Services Limited
26	RTA Code (To be phased out)	HDFCBKEXTF
27	Listing Details	Listed on the Capital Market Segment of the NSE and BSE
28	ISINs	INF179KC1AN8
29	AMFI Codes (To be phased out)	148461- HDFC NIFTY Bank ETF - Growth
30	SEBI Codes	HDFC/O/E/EET/20/03/0074
31	Minimum Application Amount	1. For Market Makers: Application for subscription of Units shall be in multiples of Creation Unit Size. 2. For investors other than Market Makers: Application for subscription of units must be of greater than Rs. 25 Crore and must be in multiples of Creation Unit Size. Note: Until October 31, 2022, Large Investors may transact in multiples of Creation Unit Size with the Fund in the ETFs i.e. minimum criteria of Rs. 25 crore shall not apply.
32	Minimum Application Amount in multiples of Rs.	Any amount
33	Minimum Additional Amount	Not Applicable
34	Minimum Additional Amount in multiples of Rs.	Not Applicable
35	Minimum Redemption Amount in Rs.	1. For Market Makers: Application for redemption of Units shall be in multiples of Creation Unit Size. 2. For investors other than Market Makers: Application for redemption of units must be of greater than Rs. 25 Crore and must be in multiples of Creation Unit Size. Note: Until October 31, 2022, Large Investors may transact in multiples of Creation Unit Size with the Fund in the ETFs i.e. minimum criteria of Rs. 25 crore shall not apply.
36	Minimum Redemption Amount in Units	No minimum redemption criterion for Unit based redemption
37	Minimum Balance Amount (if applicable)	There is no minimum balance amount requirement.
38	Minimum Balance Amount in Units (if applicable)	There is no minimum balance amount in units requirement.
39	Max Investment Amount	Not Applicable

SCHEME SUMMARY DOCUMENT		
Fields		
40	Minimum Switch Amount (if applicable)	Based on number of basket's the Investor wants to purchase in the scheme, switchout amount from Liquid or Debt/Income Fund should be calculated basis the following: (No. of Baskets opted by investor x Units creation size x Previous day NAV of Switch-in scheme) + 2%*. For e.g. if the investor wants to purchase 2 baskets and previous day's NAV is Rs. 155.05 the switch amount would be calculated as follows: [2 x 40,000 (unit Basket) x 155.05] + 2%*. = Rs. 12,652,080.00 * The same is collected towards the difference in the value of portfolio and cost of purchase/sale of Portfolio Deposit on the Exchange for creation/redemption of ETF Units including the Cash Component and transaction handling charges, if any. b. Accordingly investor should provide the switch request for Rs. 12,652,080.00 [as illustrated in point "a" (i.e. nearest to rupee)]. c. Switch-out from the Liquid or Debt/Income Fund into the scheme shall be accepted only in terms of amount in INR and not in terms of units. d. Switch transaction will be processed at the applicable NAV of the switch- out scheme and only if the value is available in the switch-out scheme. e. Based on the funding in the scheme, investment for creation of portfolio deposit shall be carried out by the AMC in the securities market on the behalf of the investor. f. The Creation of Units will be subject to receipt of cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e. portfolio deposit), Cash Component and transaction handling charges, if any. Thereafter, the Units will be credited into the Unit holder's Depository Participant account. g. In case the amount of portfolio deposit and cash component is more than the switch funding amount, the purchase of portfolio deposit shall be carried out by the AMC in the securities market on the behalf of the investor on receipt of the shortfall amount. No kind of credit facility would be extended during creation of units. h. In case the amount of portfolio deposit and cash component is less than the switch funding amount, excess amount will be refunded to investor within 5 working days of transaction. Units of the switch-in scheme shall be credited to investors demat account within 5 working days of transaction.
41	Minimum Switch Units	Not applicable
42	Switch Multiple Amount (if applicable)	Any amount
43	Switch Multiple Units (if applicable)	Any amount
44	Max Switch Amount	Switch in: Not Applicable Switch out: Not applicable.
45	Max Switch Units (if applicable)	Switch in: Not Applicable. Switch out: Not applicable.
46	Swing Pricing (if applicable)	Not applicable
47	Side-pocketing (if applicable)	Not Applicable
48	SIP SWP & STP Details: Frequency	SIP, SWP, STP: Not Applicable
49	SIP SWP & STP Details: Minimum amount	SIP, SWP, STP: Not Applicable
50	SIP SWP & STP Details: In multiple of	SIP, SWP, STP: Not Applicable
51	SIP SWP & STP Details: Minimum Instalments	SIP, SWP, STP: Not Applicable
52	SIP SWP & STP Details: Dates	SIP, SWP, STP: Not Applicable
53	SIP SWP & STP Details: Maximum Amount (if any)	SIP, SWP, STP: Not Applicable