

SCHEME SUMMARY DOCUMENT		
1	Fund Name	HDFC NIFTY 1D RATE LIQUID ETF BSE Scrip Code: 543973 / NSE Symbol: HDFCLIQUID
2	Option Names (Regular & Direct)	Not Available
3	Fund Type	An open ended Exchange Traded Fund replicating/tracking NIFTY 1D Rate Index. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
4	Riskometer (At the time of Launch)	Low Risk Investors understand that their principal will be at Low Risk
5	Riskometer (as on Date)	Low Risk (Investors understand that their principal will be at Low Risk)
6	Category as Per SEBI Categorization Circular	Exchange Traded Fund
7	Potential Risk Class (as on date)	A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
8	Description, Objective of the scheme	The investment objective of the Scheme is to invest in Tri-Party Repos in Government Securities or Treasury Bills (TREPS). The Scheme aims to provide investment returns that, before expenses, correspond to the returns of the NIFTY 1D Rate Index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be realized.
9	Stated Asset Allocation	Tri-Party Repos in Government Securities or Treasury Bills (TREPS): 95% - 100% : Low Units of Overnight/ Liquid schemes#, Money Market Instruments (with maturity not exceeding 91 days), cash & cash equivalents. : 0% - 5% : Low to Medium #The Scheme will invest in money market instruments as permitted by SEBI / RBI from time to time, subject to regulatory approvals, including Liquid/Money market schemes of own and other mutual funds.
10	Face Value	Rs. 1000
11	NFO Open Date	August 18, 2023
12	NFO Close date	August 23, 2023
13	Allotment Date	August 24, 2023
14	Reopen Date	August 31, 2023
15	Maturity Date (For closed-end funds)	Not Applicable
16	Benchmark (Tier 1)	NIFTY 1D Rate Index (TRI)
17	Benchmark (Tier 2)	Not applicable
18	Fund Manager Name	FM 1 - Mr. Vikash Agarwal
19	Fund Manager Type (Primary/Comanage/Description)	FM - 1- Fund manager
20	Fund Manager From Date	FM 1 - Managing since August 24, 2023
21	Annual Expense (Stated maximum)	Regular 0.50, Direct 0.00
22	Exit Load (if applicable)	Not Applicable
23	Custodian	SBI-SG Global Securities Services Private Limited
24	Auditor	S.R. Batliboi & Co. LLP – Chartered Accountants
25	Registrar	Computer Age Management Services Limited
26	RTA Code (To be phased out)	HDFC1DLETF
27	Listing Details	Listed on the Capital Market Segment of the NSE and BSE
28	ISINs	INF179KC1HE2
29	AMFI Codes (To be phased out)	152049-HDFC NIFTY 1D RATE LIQUID ETF
30	SEBI Codes	HDFC/O/O/DET/23/04/0127
31	Minimum Application Amount	On an On-going Basis:A. Directly with the Fund - Market Makers/Large Investors:On an on going basis, only Market Makers and Large Investors (with Minimum application amount of Rs. 25 Crores and in multiples of Creation Unit Size) in multiples of Creation Unit Size may approach theFund directly for subscription/redemption of units of the ETF at the Applicable NAV in creation unit size. Additionally, the transaction handling charges, if any, will have to be borne by the Market Maker/Large Investor.Note: Until October 31, 2023, the below category of investors may transact in multiples of Creation Unit Size with the Fund in the ETFs:-a) Schemes managed by Employee Provident Fund Organisation,Indiab) Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961.B. On the Stock Exchange: Investors (including Market Makers and Large Investors):An investor can buy/ sell units on a continuous basis on National Stock Exchange of India Limited (NSE)/ BSE Limited or any other exchange where the Scheme will be listed, during the trading hours like any other publicly traded stock at prices which are quoted on the exchanges. These prices may be close to the actual NAV of the Scheme. There is no minimum investment, although units are to be purchased in lots of 1 (one) unit. Note:Until October 31, 2024, Schemes managed by Employee Provident Fund Organisation, India and Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961 may transact in multiples of Creation Unit Size with the Fund in the ETFs.
32	Minimum Application Amount in multiples of Rs.	Re. 1
33	Minimum Additional Amount	Not Applicable
34	Minimum Additional Amount in multiples of Rs.	Not applicable
35	Minimum Redemption Amount in Rs.	a) For Redemption of units directly with the Mutual Fund: (Market Makers & Large Investors):Mutual Fund will repurchase units from Market Makers/Large Investors on any Business Day in Creation Unit size at Applicable NAV, subject to applicable exit load; if any. Currently there is no Exit Load. The minimum redemption amount for Large Investors is in multiples of Creation Unit Size. However, transaction charges payable to Custodian/Depository Participants, and other incidental charges relating to conversion of units into basket of securities may be deducted from redemption proceeds. Note: Until October 31, 2023, the below category of investors may transact in multiples of Creation UnitSize with the Fund in the ETFs:-a) Schemes managed by Employee Provident Fund Organisation, Indiab) Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961.b. For Redemption directly with the Mutual Fund in exceptional situation by investors (for other than creation unit size):Investors can directly approach the AMC for redemption of units of ETFs, for transactions of upto Rs. 25 Crores. without any exit load, in case of the following scenarios:i. Traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7continuous trading days, orii. No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, oriii. Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days.In case of the above scenarios, applications received from investors for redemption up to 3.00 p.m. on any Business Day, shall be processed by the AMC at the closing NAV of the day and those received thereafter on that day will be processed at the closing NAV of the next Business Day..Note:Until October 31, 2024, Schemes managed by Employee Provident Fund Organisation, India and Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961 may transact in multiples of Creation Unit Size with the Fund in the ETFs. Note:Until October 31, 2024, Schemes managed by Employee Provident Fund Organisation, India and Recognised Provident Funds, approved gratuity funds and

SCHEME SUMMARY DOCUMENT

Fields		
		approved superannuation funds under Income tax act, 1961 may transact in multiples of Creation Unit Size with the Fund in the ETFs.
36	Minimum Redemption Amount in Units	No minimum redemption criterion for Unit based redemption
37	Minimum Balance Amount (if applicable)	There is no minimum balance amount requirement.
38	Minimum Balance Amount in Units (if applicable)	There is no minimum balance amount in units requirement.
39	Max Investment Amount	Not Applicable
40	Minimum Switch Amount (if applicable)	Not Applicable
41	Minimum Switch Units	Not Applicable
42	Switch Multiple Amount (if applicable)	Not Applicable
43	Switch Multiple Units (if applicable)	Not Applicable
44	Max Switch Amount	Switch in: Not Applicable Switch out: Not applicable.
45	Max Switch Units (if applicable)	Switch in: Not Applicable Switch out: Not applicable.
46	Swing Pricing (if applicable)	Not applicable
47	Side-pocketing (if applicable)	Not Applicable.
48	SIP SWP & STP Details: Frequency	SIP, SWP, STP: Not Applicable
49	SIP SWP & STP Details: Minimum amount	SIP, SWP, STP: Not Applicable
50	SIP SWP & STP Details: In multiple of	SIP, SWP, STP: Not Applicable
51	SIP SWP & STP Details: Minimum Instalments	SIP, SWP, STP: Not Applicable
52	SIP SWP & STP Details: Dates	SIP, SWP, STP: Not Applicable
53	SIP SWP & STP Details: Maximum Amount (if any)	SIP, SWP, STP: Not Applicable