



# GLOBAL SURFACES LIMITED

Our Company was incorporated under the provisions of the Companies Act, 1956 as "Swastika Niwas Private Limited" on August 23, 1991, as a private limited company vide Certificate of Incorporation issued by Registrar of Companies, West Bengal. Subsequently, the name of our Company was changed to "Global Surfaces Private Limited" pursuant to Special Resolution passed by the shareholders of our Company at their Extra-Ordinary General Meeting held on May 17, 2004 and a fresh Certificate of Incorporation was issued by the Registrar of Companies, West Bengal on May 28, 2004. Subsequently, the name of our Company was changed to "Global Surfaces Private Limited" pursuant to a Special Resolution passed by the shareholders of our Company at the Extra-Ordinary General Meeting held on October 07, 2021 and a fresh Certificate of Incorporation dated October 20, 2021 was issued by the Registrar of Companies, Jaipur. Thereafter, our Company was converted into a public limited company and the name was changed to "Global Surfaces Limited" pursuant to Special Resolution passed by the shareholders of our Company at the Extra-Ordinary General Meeting held on October 07, 2021 and a fresh Certificate of Incorporation dated October 21, 2021 was issued by the Registrar of Companies, Jaipur. In the year 2021, the registered office of our Company has been shifted from Kolkata, West Bengal to Jaipur, Rajasthan pursuant to Certificate of Registration of Regional Director order for Change of State dated January 15, 2021. For details in relation to the change in our Registered office of our Company, see "History and Certain Corporate Matters" beginning on page 210 of this Prospectus.

Registered office: Plot No. PA-10-006 Engineering and Related Industries SEZ, Mahindra World City Tansi-Sanganer Jaipur-302037, Rajasthan. | Telephone: 0141-7191000 | Email: cs@globalsurfaces.in | Website: www.globalsurfaces.in |  
 Contact Person: Aseem Saini, Company Secretary and Compliance Officer. Corporate Identity Number: U14100RL1991PL007380



## OUR PROMOTER: MAYANK SHAH

Our Company has filed the Prospectus dated March 16, 2023 with the Registrar of Companies, Jaipur, Rajasthan. The Equity Shares are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and the BSE Limited ("BSE") and the trading is expected to commence on March 23, 2023.

## BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UP TO 11,070,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF GLOBAL SURFACES LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ 140 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 130 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 1,548.80 MILLION COMPRISING A FRESH ISSUANCE OF UP TO 8,520,000 EQUITY SHARES AGGREGATING UP TO ₹ 1,192.80 MILLION BY OUR COMPANY ("FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 2,550,000 EQUITY SHARES AGGREGATING UP TO ₹ 357.00 MILLION BY MAYANK SHAH AND SWETA SHAH ("SELLING SHAREHOLDERS") AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER BY THE SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER"). THE OFFER SHALL CONSTITUTE 26.12% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF EQUITY SHARES IS ₹ 10 EACH. THE OFFER PRICE IS 14.0 TIMES THE FACE VALUE OF THE EQUITY SHARES.

**OFFER PRICE: ₹ 140 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH**  
**THE OFFER PRICE IS 14.0 TIMES OF THE FACE VALUE OF EQUITY SHARES**  
**ANCHOR INVESTOR OFFER PRICE: ₹ 140 PER EQUITY SHARE**

## RISKS TO INVESTORS

### 1. Select financial ratios:

Particulars	P/E at the Floor Price (number of times)*	P/E at the Cap Price (number of times)*
Market Capitalisation/Earnings (FY 22)	12.64	13.31
Market Capitalisation/Total Income (FY 22)	2.27	2.39
Enterprise Value/EBITDA (FY 22)	11.62	12.18
P/E Ratio	12.64	13.31

The P/E Ratio, multiples and ratios may not be indicative of the market price of the Equity Shares on listing or thereafter.

### 2. RISK FACTORS ASSOCIATED WITH OUR COMPANY

**a. We are dependent on a few customers for a major part of our revenues. Further we do not enter into long-term arrangements with our customers and any failure to continue our existing arrangements could adversely affect our business and results of operations.**

Our sales are concentrated to a few customers with our top 3 customers contributing 67.38%, 73.08%, 65.41% and 60.11% respectively and our top 10 customers contributing 83.63%, 86.04%, 82.77% and 83.14% respectively, of our revenues during the Fiscal 2020, 2021 and 2022 and the period ended September 30, 2022, respectively.

**b. We do not have long-term agreements with our suppliers for raw materials and an inability to procure the desired quality, quantity of our raw materials in a timely manner and at reasonable costs, or at all, may have a negative impact on our business, results of operations, financial condition and cash flows.**

Our purchases of raw materials are concentrated from a few suppliers with our top 10 suppliers contributing 67.01%, 67.95%, 76.99% and 66.38% of the total purchases of raw materials during the Fiscal 2020, 2021 and 2022 and the period ended September 30, 2022, respectively. The top 3 domestic suppliers contributed 44.05%, 33.91%, 43.71% and 41.39% and top 3 foreign suppliers contributed 0.24%, Nil, 1.16% and Nil of the total purchases of raw materials during the Fiscal 2020, 2021 and 2022 and the period ended September 30, 2022, respectively.

**c. Major portion of our revenues are derived from exports to the United States of America and any adverse developments in this market or restrained economic or political relations of India with the United States of America could adversely affect our business.**

We have historically derived a significant portion of our revenues from exports to the United States of America. In Fiscal 2022 and period ended September 30, 2022, the revenue generated from exports to the USA represented 99.13% and 94.85% respectively of our operating revenue.

**d. Under-utilization of our production capacities could have an adverse effect on our business, future prospects and future financial performance.**

As of September 30, 2022, we are operating out of two Units in Jaipur, Rajasthan with an aggregate installed production capacity of 4,71,164 sq. mt. per annum for natural stones and 5,21,843 sq. mt. per annum for engineered quartz. In Fiscal 2020, 2021 and 2022, our overall capacity utilization for natural stones was 63%, 57.20% and 28.74%, respectively and for engineered quartz was 70.38%, 64.01% and 68.96%, respectively.

**e. Our business is working capital intensive. If we experience insufficient cash flows from our operations or are unable to borrow to meet our working capital requirements, it may materially and adversely affect our business and results of operations.**

There can be no assurance that we will be able to effectively manage our working capital. Should we fail to effectively implement sufficient internal control procedures and management systems to manage our working capital and other sources of financing, we may have insufficient capital to maintain and grow our business and we may breach the terms of our financing arrangements with banks, face claims under cross-default provisions and be unable to obtain new financing, any of which would have a material adverse effect on our business, results of operations, financial condition and cash flows.

**3. Average cost of acquisition per Equity Share by our Selling Shareholders namely, Mayank Shah is ₹ 2.46\* and Sweta Shah is ₹ 0.60\* and Offer Price at upper end of the Price Band is ₹ 140 per Equity Share.**

\*As certified by B. Khosla & Co. by way of their certificate dated June 17, 2022.

**4. The Price to Earnings ratio at the Offer Price of our Company may not be indicative of the market price of the equity shares on listing or thereafter.**

Particulars	P/E at the Floor Price (number of times)*	P/E at the Cap Price (number of times)*
P/E ratio based on Basic EPS for Fiscal 2022	12.64	13.31
P/E ratio based on Diluted EPS for Fiscal 2022	12.64	13.31

Particulars	Amount (₹ in Million) (number of times)*
Net Asset Value per Equity Share as of September 30, 2022*	43.98
Net Asset Value per Equity Share as of March 31, 2022	39.58

Particulars	Amount (₹ in Million) (number of times)*
(i) At Floor Price	61.88
(ii) At Cap Price	63.29
Offer Price per equity share	63.29

## BID/ISSUE PERIOD

**ANCHOR INVESTOR BIDDING DATE WAS**

**FRIDAY, MARCH 10, 2023**

**BID/ISSUE OPENED ON MONDAY, MARCH 13, 2023**

**BID/ISSUE CLOSED ON WEDNESDAY, MARCH 15, 2023**

The Offer has been made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations. The Offer has been made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIB Portion"). Our Company, in consultation with the Book Running Lead Manager, allocated 60% of the QIB Portion to Anchor Investors, on a discretionary basis. One-third of the Anchor Investor Portion was reserved for domestic Mutual Funds, subject to valid Bids having been received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to Mutual Funds and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIB Bidders including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion were added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer was made available for allocation on a proportionate basis to Non-Institutional Bidders of which one-third of the Non-Institutional Category was made available for allocation to Bidders with an application size of more than ₹ 200,000 and up to ₹ 1,000,000 and two-thirds of the Non-Institutional Category was made available for allocation to Bidders with an application size of more than ₹ 1,000,000 and under-subscription in either of these two sub-categories of Non-Institutional Category could be allocated to Bidders in the other subcategory of Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. Further, not less than 35% of the Offer was made available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts and UPI ID (in case of Bids using UPI mechanism), if applicable, in which the corresponding Bid Amounts were blocked by the SCSSs or under the UPI Mechanism, as applicable. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 356 of this Prospectus.

The bidding for the anchor investor opened and closed on Friday, March 10, 2023. The Company received 3 applications from 3 anchor investors for 36,78,100 equity shares. The anchor investor price was finalized at ₹ 140 per equity share. A total of 33,21,000 equity shares were allocated under the anchor investor portion aggregating to ₹ 46,49,40,000\*.

**THE OFFER RECEIVED 346203 APPLICATIONS FOR 118,484,900 EQUITY SHARES (PRIOR TO TECHNICAL REJECTIONS) RESULTING IN 10.70 TIMES SUBSCRIPTION. THE DETAILS OF THE APPLICATIONS RECEIVED IN THE OFFER FROM VARIOUS CATEGORIES ARE AS UNDER (BEFORE TECHNICAL REJECTIONS):**

Sr. No.	Category	Number of Applications Received	Number of Shares Bid for	Equity shares reserved as per Prospectus	No. of times subscribed	Amount (₹)
1	Retail Individual Bidders	328,738	36,716,200	3,874,500	9.48	5,14,02,68,000
2	Non-Institutional Bidders - more than ₹ 2 lakhs and upto ₹ 10 lakhs	12,154	18,676,100	553,500	33.74	2,61,45,14,000
3	Non-Institutional Bidders - more than ₹ 10 lakhs	5,085	39,583,100	1,107,000	35.76	5,54,16,34,000
4	Qualified Institutional Bidders (excluding Anchor Investors)	223	19,832,400	2,214,000	8.96	2,77,65,36,000
5	Anchor Investors	3	3,678,100	33,21,000	1.11	51,49,34,000
	<b>Total</b>	<b>346,203</b>	<b>118,484,900</b>	<b>11,070,000</b>	<b>10.70</b>	<b>16,58,78,86,000</b>

### Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date at Different Bid Prices is as under:

Sr no.	Price	Sum Quantity	% of Total	Cumulative Total	Percentage (%)
1	133.00	158900	0.14	158900	0.14
2	134.00	16400	0.01	175300	0.15
3	135.00	69800	0.06	245100	0.21
4	136.00	17700	0.02	262800	0.23
5	137.00	26400	0.02	289200	0.25
6	138.00	24600	0.02	313800	0.27
7	139.00	24800	0.02	338600	0.29
8	140.00	84020800	73.18	84399500	73.48
9	Cut Off	30447300	26.52	114806800	100.0
		<b>114806800</b>	<b>100.00</b>		

The Basis of Allotment (except Anchor Investors) was finalized in consultation with the Designated Stock Exchange, being NSE, on March 20, 2023.

### A. Allotment to Retail Individual Bidders (after Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at the Cut-Off Price or at the Issue Price of ₹ 140 per Equity Share, was finalized in consultation with NSE. This category has been subscribed to the extent of 4.97 times after technical rejections. The total number of Equity Shares Allotted in Retail Portion is 3,874,500 Equity Shares to 162,995 successful Retail Individual Bidders. The category-wise details of the Basis of Allotment are as under:

### 6. Comparison of accounting ratios with listed industry peers.

Name of the Company	Face value (₹)	Revenue from operations (₹ in Mn)	For the year ended March 31, 2022			Return on average net worth (%) <sup>(b)</sup>	NAV per Equity Share (₹) <sup>(c)</sup>
			Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Basic) (EPS) <sup>(a)</sup>		
Global Surfaces Limited	10	1903.13	10.52	10.52	13.31	26.59	39.58
<b>Peer Group</b>							
Pokarna Limited	2	6501.91	25.25	25.25	29.53	17.67	142.85

Source: All the financial information for listed industry peers mentioned above is on a consolidated basis sourced from the Annual Reports of the respective company for the year ended March 31, 2022.

### Notes:

a) Revenue from operations has been sourced from the audited Consolidated financial results of the respective company for the year ended March 31, 2022.

b) P/E Ratio has been computed based on the closing market price of equity shares on the BSE on March 31, 2022, divided by the Diluted EPS.

c) Return on Net Worth (RoNW) is a measure of profitability (expressed in percentage) and is defined as net profit after tax attributable to our equity shareholders divided by our Net Worth (total shareholders' equity) for the year. "Net Worth" is defined as the aggregate of share capital and other equity.

d) NAV is computed as the closing net worth divided by the closing outstanding weighted average number of equity shares.

7. Weighted Average Return on Net Worth for fiscal 2022, 2021 and 2020 is 30.20% and as on September 30, 2022 is 9.12% (Not Annualised).

8. The weighted average cost of acquisition of all Equity Shares acquired in last three years, 18 months and one year preceding the date of the RHP by are as follows:

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹ 140) is 'x' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year	Nil	NA	0.0
Last 18 months	31.43	4.45	31.43-31.43**
Last 3 years	31.43	4.45	31.43-31.43**

### Note:

\* The weighted average cost of acquisition has been calculated after considering the number of all the equity shares transacted in last 3 years and adjusting its issue of bonus shares.

9. Weighted average cost of acquisition, floor price and cap price:

Type of transactions	Weighted Average Cost of Acquisition (in ₹)	Floor Price (i.e ₹ 133)	Cap Price (i.e ₹ 140)
Weighted average cost of acquisition (WACA) of Primary issuances 18 month prior to RHP	NA*	NA*	NA*
Weighted average cost of acquisition (WACA) of secondary transactions 18 month prior to RHP	31.43^	4.23 times^	4.45 times^

### Note:

\* There were no primary / new issue of shares (equity convertible securities) transactions, other than equity shares issued pursuant to a bonus issue on March 26, 2022, in last 18 months from the date of the Red Herring Prospectus.

^ There have been no secondary sale / acquisitions of Equity Shares or any convertible securities, where the Promoter, members of the Promoter Group or the Selling Shareholders are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of our Company (calculated based on the pre-offer capital before such transaction(s)). In a single transaction or multiple transactions combined together over a span of rolling 30 days. Since there are no such transactions to report to under (a) and (b), the following are the details based on the last five primary or secondary transactions (secondary transactions where Promoter or members of the Promoter Group or Selling Shareholders are a party to the transaction), not older than three years prior to the date of the Red Herring Prospectus irrespective of the size of transactions.

10. The BRLM associated with the Offer has handled public issues in the past three years, out of which 1 issue closed below the issue price on listing date.

### Notes to select financial ratios mentioned in Risk to Investor 1:

- Total income is for the year ended March 31, 2022.
- EBITDA refers to earnings before interest, taxes, depreciation, amortisation, gain or loss from discontinued operations and exceptional items. EBITDA excludes other income but includes reversal. EBITDA has been derived from the restated financial information of the company for the year ended March 31, 2022.
- Market Capitalization refers to the total value of our company's equity shares. It has been calculated by multiplying the respective price per share with total number of outstanding shares of our company as on March 31, 2022.
- Enterprise Value = Market Cap as explained above plus Net debt as on March 31, 2022.
- Earnings refers to Profit for the year ended March 31, 2022.
- P/E Ratio has been computed based on the respective price per Equity Share divided by Basic/Diluted EPS as on March 31, 2022.

No. of Shares applied for (Category wise)	No. of Applications Received	% to Total	Total No. of Equity Shares Applied in each Category	% of Total	No. of Equity Shares allocated per Bidder (after rounding off)	Ratio	Total No. of Equity Shares Allotted
100	154114	94.55	15411400	79.93	100	29	122
200	4451	2.73	890200	4.61	100	29	122
300	1321	0.81	396300	2.05	100	29	122
400	578	0.35	231200	1.19	100	29	122
500	705	0.43	352500	1.82	100	29	122
600	138	0.08	82800	0.42	100	29	122
700	261	0.15	182700	0.94	100	29	122
800	0.67	0.07	97500	0.5	100	29	122
900	70	0.04	63000	0.32	100	17	70
1000	341	0.21	341000	1.76	100	29	122
1100	39	0.02	42900	0.22	100	3	13
1200	29	0.01	34800	0.18	100	7	29
1300	35	0.02	45500	0.23	100	8	35
1400	791	0.49	1107400	5.74	100	29	122
<b>GRAND TOTAL</b>	<b>162995</b>	<b>100.00</b>	<b>19279300</b>	<b>100.00</b>			<b>3874500</b>

### B. Allotment to Non-Institutional Bidders upto 10 lakhs (after Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (upto 10 lakhs), who have bid at the Issue Price of Rs. 140 per Equity Share, was finalized in consultation with NSE. The Non-Institutional Category has been subscribed to the extent of 29.45 times. The total number of Equity Shares Allotted in this category is 553,500 Equity Shares to 10,602 successful Non-Institutional Bidders. The category-wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	No. of Applications Received	% to Total	Total No. of Equity Shares Applied in each Category	% of Total	No. of Equity Shares allocated per Bidder (after rounding off)	Ratio	Total No. of Equity Shares Allotted
1500	10285	97.01	15427500	94.64	358	89	601
1600	79	0.74	126400	0.77	3	7	46
1700	32	0.3	54400	0.33	1	4	29
1800	10	0.09	18000	0.11	1	5	33
1900	7	0.06	13300	0.08	0	1	3
2000	40	0.37	80000	0.49	2	3	16
2100	6	0.05	12600	0.07	0	1	3
2200	10	0.09	22000	0.13	1	0	0
2300	2	0.01	4600	0.02	0	1	6
2500	7	0.06	17500	0.1	0	1	4
2600	1	0	2600	0.01	0	1	3
2700	2	0.01	5400	0.03	0	3	20
2800	2	0.0					

**KERALA WATER AUTHORITY**  
e-Tender Notice  
Tender No. First Re E Tender WRD/KWA/CE/SR/TR/147/15/2022, 28.1.11  
Jal Jeevan Mission (JJM)-Phase IV - Memmankulam and Chempu Panchayath - Construction of L100 Latta Feeder capacity (KSR) - 1000mm in Memmankulam, Panchayath, Panchayath, Panchayath distribution lines and providing FHTCs, Pipeline Work - Construction of OHSR.  
FMD. No. 100.0000. Tender Fee: Rs. 2700/- (+1.45%) GST  
Last Date for submitting Tender: 29.03.2023 03.00 pm  
Website: www.kwa.kerala.gov.in, www.tenders.kerala.gov.in  
KWA-JB-GL-1905-2022-23

**BHOPAL SMART CITY DEVELOPMENT CORPORATION LIMITED**  
3rd Floor, Smart City Building, SHEL, Govindpuram, Bhopal-462003 (M.P.)  
Phone: 0755-4777770, Email: estate@scdcorp.bhopal.gov.in, www.smartbhopal.gov.in  
Bhopal, Date: 21.03.2023  
Bhopal Smart Development Corporation Limited को अंश में निष्काशन आमतौर पर निम्नलिखित MPPSC/TENDER No-264 आमतौर पर की जाती है:  
S.No. Description of Tender Cost of Bidding Document (non refundable) Reserve Price Earnest Money Deposit (non Security) Bid Submission End Date and Time  
1. Allotment of Plot No. 28 and 29 for investment (lease for 450 Area of Bhopal Smart City Development Corporation Limited (MPPSC/TENDER No-264)) Rs. 50,00,00,000/- (Rupees Fifty Seven Crores Only) One Thousand Seven Hundred and Eighty Seven only) Rs. 47,95,01,787/- (Rupees Forty Seven Crores, Ninety Five Lakhs and Seventy Eight Thousand One Hundred and Eighty Seven only) Rs. 20,00,00,000/- (Rupees Twenty Crores Only) 24.04.2023 at 11.30 Hrs.

**GOVERNMENT OF TAMIL NADU**  
FINANCE DEPARTMENT, CHENNAI-9  
Dated: March 21, 2023  
PRESS COMMUNIQUE  
1. It is notified for general information that the outstanding balance of 5.44% Tamil Nadu SDL 2023 issued in terms of the Government of Tamil Nadu, Finance Department, Notification No.47/21/193M-W/2020, dated April 17, 2020 will be repaid at par on April 21, 2023 (April 22 being a Holiday) with interest due up to and including April 21, 2023. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying office in that State on the previous working day. No interest will accrue on the loan from and after April 22, 2023.

2. As per sub-regulation 24(2) and 24(3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary General Ledger on Constituent Subsidiary General Ledger account or Stock Certificate shall be made by a pay order incorporating the relevant particulars of his bank account or by credit to the account of the holder in any bank having facility of receipt of funds through electronic means. For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders of such a Government Securities, as the case may be, shall submit to the Bank or Treasury and Sub-Treasury or branch of State Bank of India, where they are encased / registered for payment of interest, as the case may be, the relevant particulars of their bank account.

3. However, in the absence of relevant particulars of bank account / mandate for receipt of funds through electronic means to facilitate repayment on the due date, holders of 5.44% Tamil Nadu SDL 2023, should tender their securities at the Public Debt Office, 20 days in advance. The securities should be tendered for repayment, duly discharged on the reverse there of as under -  
"Received the Principal due on the Certificate".  
4. It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.  
5. Holders who wish to receive payment at places other than those where the securities have been encased for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury or Sub-Treasury or branch of State Bank of India conducting Government Treasury work in the State of Tamil Nadu.

**N. MURUGANANDAM**  
Additional Chief Secretary to Government,  
Finance Department, Chennai-9.  
DIPR/293/Display/2023  
சென்னைப் பொதுப் பிடிப்புச் சந்தா, அரசுப் பிடிப்புச் சந்தா, உட்கட்சி

**MCX METAL & ENERGY**  
Trade with Trust  
Multi Commodity Exchange of India Limited  
Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai - 400 093.  
CIN: L51909MH2002PLC135594, E-mail: info@mcxindia.com, www.mcxindia.com

**NOTICE**  
Notice is hereby given that pursuant to expulsion of G. S. Securities Pvt Ltd by the National Stock Exchange of India Limited (NSEIL), the member G. S. Securities Pvt Ltd stands expelled from the membership of Multi Commodity Exchange of India Limited (Exchange) in terms of Circular No. F.No. 1/26/SE/91 dated August 12, 1991 issued by Ministry of Finance (Department of Economic Affairs), Government of India, with effect from March 15, 2023. Details of the Expelled Member are as follows:

Member Name	Membership ID	SEBI Registration Number	Registered & Correspondence office address
G.S.V. Securities Pvt Ltd (PAN: AACCS8120Q)	29590	IN2000207437	Registered Address: D.No: 59/A/21/13, High School Road, Patamata, Vijayawada, Andhra Pradesh - 520007 Correspondence Address: 301/A, 3rd Floor, Ashoka Bhroopal Chambers, secunrabad Hyderabad Telangana - 500033

The constituent(s) of the above mentioned Expelled Member are advised to lodge their claims, if any, (in the prescribed claim form) within 90 days (specified period) from the date of this notification, failing which, it shall be deemed that no claims exist against the above mentioned Expelled Member and such claims, if any, shall be deemed to have been waived. The claims filed against above Expelled Member shall be dealt in accordance with the Rules, Bye-laws and Business Rules, procedures of the Exchange and applicable provisions of Exchange's Investor Protection Fund Trust.  
The maximum compensation limit per investor, if found due and payable out of Investor Protection Fund under the Rules, Bye-laws and Business Rules of the Exchange is Rs.25 lakhs per client.  
The constituent(s) may forward the duly filled claim form along with relevant documents as stated therein to Defaulters' Section of the Exchange at Multi Commodity Exchange of India Limited, Exchange Square, CTS 255, Suren Road, Chakala, Andheri (East), Mumbai - 400093 or email at: default@mcxindia.com. Claim form for filing claims can be downloaded from the Exchange website: www.mcxindia.com/Investor Services.

For Multi Commodity Exchange of India Ltd. Authorized Signatory  
Place: Mumbai, Date: March 22, 2023

**VIKAS LIFECARE LIMITED**  
(Formerly known as Vikas Multicorp Limited)  
CIN: L25111DL1995PLC073719  
Registered Office: G-1, 34/1, East Punjabi Bagh, New Delhi-110026, India  
Telephone No: 011-40450110  
Contact Person: Ms. Parul Rai, Company Secretary and Compliance Officer  
Email: cs@vikaslifecarelimited.com; Website: www.vikaslifecarelimited.com  
OUR PROMOTERS: MR. VIKAS GARG, MRS. VIKAS GARG, MRS. SEEMA GARG, MS. SUKRI TI GARG, MR. VINOD KUMAR GARG, MRS. VINOD KUMAR GARG, MRS. SHASHI GARG, MR. VAIBHAV GARG  
NOTICE IN RELATION TO TRANSITION OF 8.40,706 PARTLY PAID-UP EQUITY SHARES IN FULLY PAID-UP EQUITY SHARES AND FORTFEITURE OF 54,17,350 PARTLY-PAID-UP EQUITY SHARES OF THE COMPANY, ON WHICH HOLDERS OF RIGHT EQUITY SHARES HAVE FAILED TO PAY FIRST AND FINAL CALL MONEY WITHIN THE DUE DATE THROUGH FIRST AND FINAL CALL MONEY DATED 22 JANUARY 14, 2022, FIRST REMINDER NOTICE DATED MARCH 28, 2022 AND SECOND AND FINAL REMINDER-CUM FORTFEITURE NOTICE#2 DATED FEBRUARY 28, 2023.  
ISSUE UPTO 17,69,32,132 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1 EACH OF OUR COMPANY (THE "EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 2.80 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 1.80 PER EQUITY SHARE) NOT EXCEEDING ₹ 4,954 LAKHS\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 EQUITY SHARE FOR EVERY 21 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS NOVEMBER 1, 2021 (THE "ISSUE").

Amount Payable per Right Equity Shares i.e. Issue Price	Face Value	Premium	Total
On Application	0.40	0.70	1.10
On First and Final Call	0.60	1.10	1.70
Total	1.00	1.80	2.80

The Board of Directors of the Company had demanded First and Final Call Money within the due date through First and Final Call Money Notice dated January 14, 2022, First Reminder Notice dated March 28, 2022 and Second and Final Reminder-cum Forfeiture Notice#2 dated February 28, 2023. The Company intimated in the reminder notice(s) that the non-payment of Call Money would attract forfeiture.  
The Second and Final Reminder-cum Forfeiture Notice#2 demanded for payment of first and final call amount of INR 1.70 per equity share (consisting of face value of INR 0.60/- and a premium of INR 1.10/- per equity share) in respect of remained unpaid 62,58,056 partly paid-up equity shares of the Company. The successful and valid call money was received on 84,706 Partly Paid-Up Equity Shares out of 62,58,056 partly paid-up equity shares of the Company. Thus, on total 54,17,350 Partly-Paid Shares, Company do not receive the Call Money during the payment period.  
The Right Issue Committee in their meeting held on March 21, 2023 took the decision for transition of 8,40,706 Partly Paid-Up Equity Shares in to fully paid-up equity shares and forfeit the said 54,17,350 Partly Paid-up Shares on which Call Money has not received by the Company.

For Vikas Lifecare Limited  
Sundeep Kumar Dhawan  
Managing Director  
Place: Delhi Date: March 22, 2023

**NOTICE TO THE UNIT HOLDERS OF SBI LONG TERM EQUITY FUND**  
SBI Mutual Fund Trustee Company Private Limited, Trustees to SBI Mutual Fund, have approved Income Distribution cum Capital Withdrawal (IDCW) under below IDCW options in SBI Long Term Equity Fund (an open ended Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit):

Scheme Name	Quantum of IDCW Per Unit (Rs.)*	Record Date*	Face Value per Unit (Rs.)	NAV as on March 20, 2023 (Rs.)
SBI Long Term Equity Fund - Regular Plan - IDCW Option	5.25	March 24, 2023	10	52.0497
SBI Long Term Equity Fund - Direct Plan -IDCW Option	6.80	March 24, 2023	10	67.6190

\*IDCW Distribution is subject to availability of distributable surplus and may be lower, depending upon the extent of distributable surplus available on the record date under the IDCW options of the Scheme. \*Subject to deduction of applicable statutory levy (if any) \*For the immediate following Business Day if that day is a Non - Business Day  
Pursuant to payment of IDCW, the NAV of the IDCW options of the Scheme would fall to the extent of payout and statutory levy, if applicable. All Unit Holders/ Beneficial Owners of the above Scheme, whose name(s) appear in records of Registrar of SBI Mutual Fund/ the statement of beneficial owners maintained by the Depositories on aforesaid record date, will be entitled to receive the above IDCW.  
For SBI Funds Management Limited  
Sd/-  
Shamsher Singh  
Managing Director & CEO

Place: Mumbai Date: March 21, 2023  
Asst. Management Company: SBI Mutual Fund Trustee Company Private Limited (A Joint Venture between SBI & IIFM) (CIN: U65901MH2002PTC05989) (Formerly: SBI Mutual Fund Trustee Company Pvt. Ltd. (CIN : U65901MH2003PTC138496) Sponsor: State Bank of India Regd. Office: 9<sup>th</sup> Floor, Crescendo, C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051  
Tel: 91-22-61793000 - Fax: 91-22-62475667 - E-mail: partnerforlife@sbi.com/www.sbi.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully. SBMF/2023MAR05

**ICICI Bank**  
Regd. Office: ICICI Bank Limited, ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodra, Gujarat - 390 007  
Corporate Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051  
**PUBLIC NOTICE - INVITING EXPRESSION OF INTEREST FOR SALE OF LOAN OF SOME ENTERPRISE LIMITED AND SOMA INFRASTRUCTURE PRIVATE LIMITED**  
In terms of the policy of ICICI Bank Limited, ("ICICI Bank") on sale of loan and in line with the regulatory guidelines, ICICI Bank hereby invites expression of interest ("EOI") from interested parties ("Interested Parties") for the sale of the Loan of Some Enterprise Limited and Soma Infrastructure Private Limited ("NBFCs") Financial Institutions ("FI") for the purchase of the loan available by: 1. Soma Enterprise Limited ("SEL") a company incorporated in India and registered under applicable laws and regulations; and 2. Soma Infrastructure Private Limited ("SIPIL") a company incorporated in India and registered under applicable laws and regulations. The Loan of Some Enterprise Limited and Soma Infrastructure Private Limited ("Borrowers") from ICICI Bank ("Loan") on the terms and conditions indicated herein:

1. Loan of Soma Enterprise Limited Cash basis
  2. Loan of Soma Infrastructure Private Limited Cash basis
- Details of the Borrower background, Borrower Financials including financial assistance provided to the Borrower by ICICI Bank, securities available to ICICI Bank against the financial assistance provided by ICICI Bank will be available in the Preliminary Information Memorandum ("PIM")
- TERMS AND CONDITIONS FOR SALE OF THE FINANCIAL ASSETS:**
1. The sale of the aforesaid Loan on "As is where is basis", "As what is basis", "Whatever there is basis" and "Without recourse" basis.
  2. An AR/Car Banker ("NBFC") referred to herein as "Party" and collectively as "Parties" are invited eligible for participating in the purchase of Loan.
  3. Interested Parties should submit their EOIs latest by 5:00 PM (IST) on March 27, 2023 by hand delivery/ email as per the details given in this notice along with relevant documents in support of their eligibility to participate in the purchase of Loan and the EOI should be submitted to the letter head of the Party and must be signed by the authorized signatory of the Party, supported by evidence of authority of such authorized signatory (Board Resolution/ Power of Attorney/ equivalent document). The EOI shall accompany with the details of the authorized signatory in the data field (to be set up in ICICI Bank in ICICI Bank premises or generated in electronic mode at its discretion).
  4. The Party is eligible to participate in the purchase of Loan and that it would like to proceed with due diligence in the data field (to be set up in accordance with applicable laws and regulations of India).
  5. That in undertaking the proposed transaction, the Party will have no conflict of interest, and such Party is not related, directly or indirectly, with ICICI Bank or its Borrowers.
  6. Names of the authorized official(s) along with their contact details (mobile number, e-mail ID, etc.).
  7. ICICI Bank reserves the right to inform the Parties for the financial standing of the interested Parties or other documents in relation to such interested Parties (including KYC related documents) at its sole discretion. ICICI Bank reserves the right to decline an interested Party as ineligible in case KYC or other documents/information are not furnished on demand, and the decision of ICICI Bank in this regard shall be final and binding on all Parties.
  8. Each Party expressly acknowledges and agrees in connection with its participation in the proposed purchase of the Loan that for such Party's participation in the process such Party has been, and will continue to be, solely responsible for its own due diligence, independent appraisal and investigation of all risks arising under or in connection with the Loan including but not limited to: (a) the financial condition, status and nature of the SEL and SIPIL; (b) the legality, validity, effectiveness, adequacy or enforceability of any financing document and any other agreement, arrangement or document in relation to the Loan; (c) whether that Party has recourse, and the nature and extent of that recourse, against the Borrower or other obligors or any of or their respective assets under or in connection with the Loan; or any financing document, other agreement, arrangement or document entered into, made or executed in connection with the Loan; (d) the adequacy, accuracy and/or completeness of any information provided by ICICI Bank by or through any person or in connection with the Loan; and (e) that each Party is solely responsible for any such checks and due diligence it is required to carry out and that it may not rely on any statement or information made or received by ICICI Bank or any other person or in connection with the Loan.
  9. For any further clarifications with regard to such documents, terms and conditions of the process or submission of EOIs, kindly contact Mr. Amit Shankar, Senior Relationship Manager, Contact No: +91 9819401714 (e-mail: amit.shankar@icicibank.com) or Mr. Rakesh Gyanani, Relationship Manager, Contact No: +91 8857475955 (e-mail: rakesh.gyanani@icicibank.com) or Mrs. Bhagpreet Tinker, Senior Relationship Manager, Contact No: +91 8857475955 (e-mail: bhagpreet.tinker@icicibank.com) Address: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051.
- This notice and contents hereof are subject to any prevailing laws, rules and regulations of India.  
Disclaimer: The particulars in respect of the aforesaid process financial asset specified herein above have been stated to the best of the information and knowledge of the undersigned, who shall however not be responsible for any error, misstatement or omission in the said particulars.  
Date: March 22, 2023 Place: Mumbai Sd/-, Authorized Signatory For ICICI Bank Limited

...continued from previous page.

**C. Allotment to Non-Institutional Bidders more than 10 lakhs (After Technical Rejections) (including ASBA Applications)**  
The Basis of Allotment to the Non-Institutional Bidders more than 10 lakhs per Equity Share, who have bid at the Issue Price of Rs. 140 per Equity Share, was finalized in consultation with NSE. The Non-Institutional Portion has been subscribed to the extent of 95.10 times. The total number of Equity Shares Allotted in this category is 1,10,70,000 Equity Shares to 4,986 successful Non-Institutional Bidders. The category-wise details of the Basis of Allotment are as under:

No. of Shares applied (Category wise)	No. of Applications Received	% to Total	Total No. of Equity Shares Applied (after rounding off)	% of Total	No. of Equity Shares Allotted per Bidder (after rounding off)	Ratio	Total No. of Equity Shares allotted	
2700	4754	95.35	34228800	88.07	1500	89	601	1058600
7300	46	0.92	335800	0.86	1500	7	46	105800
7400	29	0.58	214600	0.55	1500	4	29	6000
7500	33	0.66	247500	0.64	1500	5	33	7500
7600	3	0.06	22800	0.06	1500	1	3	1500
7700	16	0.32	123200	0.32	1500	1	16	4500
7800	3	0.06	23400	0.06	1500	1	3	1500
7900	1	0.02	9000	0.02	1500	0	0	0
8000	6	0.12	48000	0.12	1500	1	6	1500
8100	4	0.08	32400	0.08	1500	1	4	1500
8200	3	0.06	24600	0.06	1500	3	1500	1500
8300	20	0.40	166000	0.43	1500	3	20	4500
9000	2	0.04	18000	0.05	1500	0	0	0
9200	2	0.04	18400	0.05	1500	0	0	0
10000	5	0.10	50000	0.13	1500	1	5	1500
10500	1	0.02	10500	0.03	1500	0	0	0
10600	1	0.02	10600	0.03	1500	0	0	0
10800	4	0.08	43200	0.11	1500	1	4	1500
11100	1	0.02	11100	0.03	1500	0	0	0
11300	4	0.08	45200	0.12	1500	1	4	1500
11400	1	0.02	11400	0.03	1500	0	0	0
12000	3	0.06	36000	0.09	1500	0	3	1500
12500	0.02	12500	0.03	1500	0	0	0	0
13000	1	0.02	13000	0.03	1500	0	0	0
14000	1	0.02	14000	0.04	1500	0	0	0
14400	2	0.04	28800	0.07	1500	0	0	0
15000	1	0.02	15000	0.04	1500	0	0	0
17800	3	0.06	34600	0.14	1500	1	3	1500
18000	1	0.02	18000	0.05	1500	0	0	0
19500	1	0.02	19500	0.05	1500	0	0	0
20500	1	0.02	20500	0.05	1500	0	0	0
21600	2	0.04	21600	0.01	1500	0	0	0
21700	1	0.02	21700	0.06	1500	0	0	0
28500	0.07	28500	0.07	1500	0	0	0	0
30000	1	0.02	30000	0.08	1500	0	0	0
35000	1	0.02	35000	0.09	1500	0	0	0
41400	1	0.02	41400	0.11	1500	0	0	0
43500	1	0.02	43500	0.11	1500	0	0	0
44400	1	0.02	44400	0.11	1500	0	0	0
57100	1	0.02	57100	0.15	1500	0	0	0
58000	1	0.02	58000	0.15	1500	0	0	0
60600	1	0.02	60600	0.16	1500	0	0	0
70000	1	0.02	70000	0.18	1500	0	0	0
74400	12	0.24	852600	2.20	1500	1	12	3000
85500	0.02	85500	0.22	1500	0	0	0	0
108000	1	0.02	108000	0.28	1500	0	0	0
142500	1	0.02	142500	0.37	1500	0	0	0
200000	1	0.02	200000	0.51	1500	0	0	0
322000	1	0.02	322000	0.83	1500	0	0	0
325000	1	0.02	325000	0.86	1500	0	0	0
357000	1	0.02	357000	0.92	1500	0	0	0
GRAND TOTAL	4986	100.00	38861000	100.00				1107000

**D. Allotment to QIBs (excluding Anchor Investors) (After Technical Rejections)**  
Allotment to QIBs who have bid at the Issue Price of Rs. 140 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 8.66 times of the Non-Institutional Portion. Under the QIB portion, however, no mutual bids applied in the issue. The total number of Equity Shares Allotted in this category is 2,21,40,000 Equity Shares on a proportionate basis, which were allotted to 10 successful QIB Bidders. The category wise details of the Basis of Allotment are as under:

Category	Banks	FI	MF	IC	NBFC	AIF	FPF/II	Others	TOTAL
Allotment	5,77,290	-	-	-	-	2,18,517	2,76,111	11,42,076	2,21,40,000

**E. Allotment to Anchor Investors**  
The bidding for anchor investors opened and closed on March 10, 2023. The Company received 3 applications from 3 Anchor Investors for 3,67,810 Equity Shares. The Anchor Investor Issue Price was finalized at Rs. 140 per Equity Share. A total of 3,32,100 Equity Shares were allocated under the Anchor Investor Portion aggregating to Rs. 46,49,40,000.

Category	FI	MF	IC	NBFC	AIF	FPF/II	TOTAL
Allotment	-	-	-	-	3,57,200	29,63,800	3,32,100

The Board Meeting of our Company on March 20, 2023 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum- refund intimation are being dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Issue Account have been issued on March 21, 2023 and payment to Non-Syndicate brokers has been issued on March 21, 2023. In case the same is not received within four days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares Allotted to the successful Allottees will be updated on March 22, 2023 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE and NSE, and the trading is expected to commence on or about March 23, 2023.

All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.  
**INVESTORS PLEASE NOTE**  
The details of the Allotment made have been hosted on the website of Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicant, Serial number of the ASBA form, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:

**BIGSHARE SERVICES PRIVATE LIMITED**  
S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400 093, Maharashtra, India.  
Telephone: 022-62682820  
Facsimile: 022-63638299  
Email: info@bigshareonline.com  
Investor grievance email: investor@bigshareonline.com  
Website: www.bigshareonline.com  
Contact Person: Mr. Ujjwala  
SEBI Registration Number: INR000001385

For GLOBAL SURFACES LIMITED  
On Behalf of the Board of Directors  
Sd/-  
Date: March 21, 2023  
Managing Director

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF GLOBAL SURFACES LIMITED.  
Global Surfaces Limited has filed the Prospect