**FORMAT OF LETTER BY MEMBER FOR SUBMISSION OF FDR TO CLEARING CORPORATION**

(To be typed on Member’s letter head)

Date:

To

NSE Clearing Limited

Exchange Plaza, Plot C-1, G Block,

Bandra Kurla Complex,

Bandra (East),

Mumbai – 400 051.

Dear Sir,

As per requirements of NSE Clearing Limited (NCL) and in compliance of prescribed norms of NCL, I/we hereby furnish you:

**Deposit Type : □ Margin Deposit**

**Deposit Type : □ Security Deposit Segment : □ Capital Market**

**□ Currency Derivatives**

**□ Futures & Options**

**□ Debt Market**

**□Commodity Derivatives**

Accordingly, I hereby furnish you the same in the form of FDR favouring

**NSE Clearing Ltd A/c** “ *Member Name*”

**FDR No:**

**Bank Name :**

**Amount (INR) :** Rs\_\_\_\_\_\_\_\_ (Rupees\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Only)

**Clearing Member Code:** M / C\_\_\_\_\_\_

**Trading Member Code:** \_\_\_\_\_\_\_\_

I/We hereby agree and consent that you shall have an irrevocable authority to encash the said FDR and to withdraw the said FDR amount at any time, even prior to maturity, without notice to me/us for recovery/adjustment of NCL dues and we have no objections whatsoever for the same.

I/we agree that on the encashment of FDR, you will be entitled to the interest accrued on the said FDR and you are hereby authorised to receive the accrued interest from the Bank along with the principal amount ( Rs. \_\_\_\_\_) payable.

Yours faithfully,

Authorised Signatory ***(Seal and Signature)***