

# Financial Highlights

## Q1 FY24



## Key Highlights

- **NSE's consolidated Q1 operating revenue up by 13% YoY to Rs 2,987 crores**
- **NSE's consolidated Q1 profit up by 9% YoY at Rs 1,844 crores**
- **NSE's standalone Q1 operating revenue up by 14% YoY to Rs 2,833 crores**
- **NSE's standalone Q1 profit up by 7% YoY at Rs 1,598 crores**
- **Contributed Rs 7,889 crores to the exchequer in Q1 of which STT comprised of Rs 6,411 crores, Stamp duty Rs 503 crores, GST Rs 475 crores, Income tax Rs 225 crores and SEBI Rs 275 crores.**

## Key Highlights - Markets

CM	:	0.3%
Equity Futures	:	(16)%
Equity Options	:	29%
<i>(Premium value)</i>		
Currency Futures	:	(18)%
Currency Options	:	16%
<i>(Premium value)</i>		
Interest Rate Future	:	(36)%

### Market Growth



CM	:	1%
Equity Futures	:	(16)%
Equity Options	:	29%
<i>(Premium value)</i>		
Currency Futures	:	(19)%
Currency Options	:	19%
<i>(Premium value)</i>		
Interest Rate Future	:	16%

### NSE Volume Growth



CM	:	94%	(93%)
Equity Futures	:	100%	(100%)
Equity Options	:	100%	(100%)
<i>(Premium value)</i>			
Currency Futures	:	67%	(68%)
Currency Options	:	99%	(96%)
<i>(Premium value)</i>			
Interest Rate Future	:	100%	(55%)
Debt (RFQ Platform)	:	99%	(100%)
NSE Mutual Fund	:	32%	(30%)

### NSE Market Share



**NSE continues to be the world's largest derivatives exchange for 4<sup>th</sup> consecutive year**



1. Q1 FY24 over Q1 FY23  
2. Figures in bracket pertain to Q1 FY23

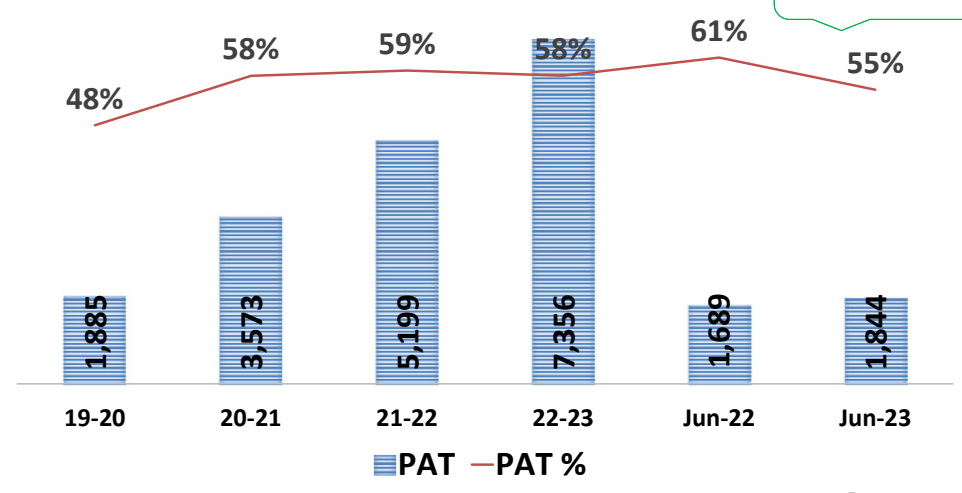
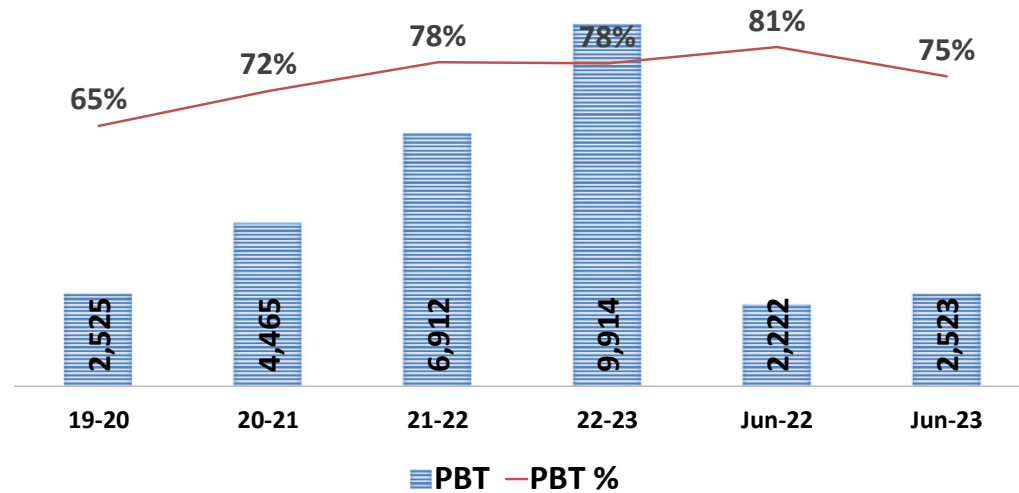
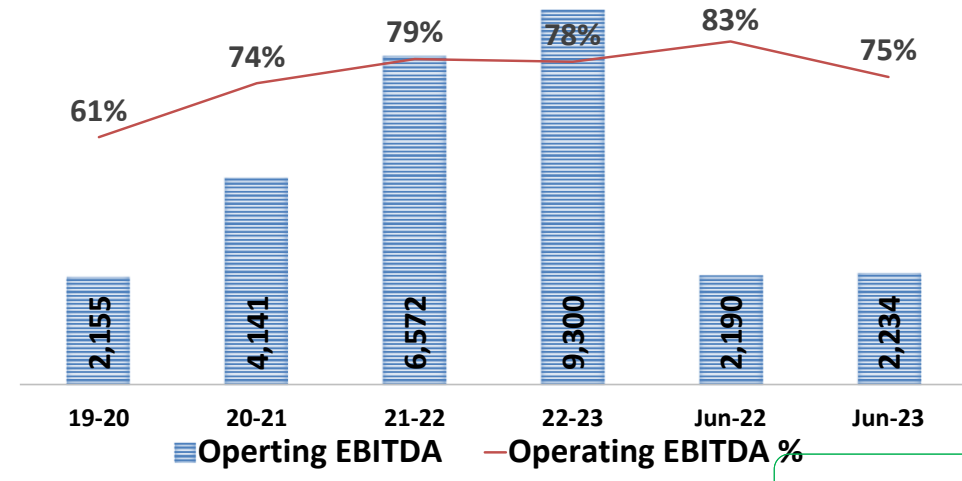
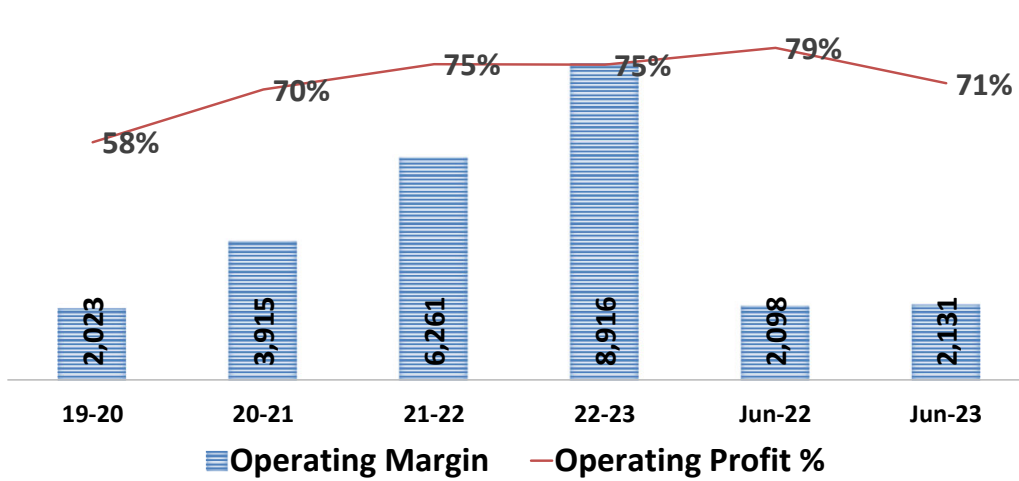
# Consolidated Financials

# Financial Highlights – Q1 FY24

- **Total revenue : Rs.3,357 crs (P.Y Rs.2,749 crs), y-o-y increase of 22%**
- **Operating revenue : Rs.2,987 crs (P.Y Rs.2,642 crs), y-o-y increase of 13%**
  - % Operating revenue to Total revenue : 89%
- **Total expenses : Rs.856 crs (P.Y Rs.544 crs), y-o-y increase of 57%**
  - Of the above, Cash expenses stood at Rs.753 crs (P.Y Rs.452 crs)
- **Operating EBITDA : Rs.2,234 crs (P.Y Rs.2,190 crs)**
  - Operating EBITDA margin (%): 75% (P.Y 83%)
- **Share of profit of associates : Rs.23 crs (P.Y Rs.17 crs)**
- **Profit after tax : 55% at Rs.1,844crs (P.Y 61% at Rs.1,689 crs)**
- **Earning per share\* (FV Re.1/-) : Rs.37.26**
- **Net worth Rs. 22,293 crs (as on March 31, 2023 Rs. 20,478 crs)**
- **Book Value per share Rs.450 (as on March 31, 2023 Rs. 414)**

*\*non annualised*

## NSE Consolidated – Q1 FY24 – Key Ratios



# Standalone Financials

# Financial Highlights – Q1 FY24

- **Total revenue : Rs.3,119 crs (P.Y Rs.2,558 crs), y-o-y increase of 22%**
- **Operating revenue : Rs.2,833 crs (P.Y Rs.2,488 crs), y-o-y increase of 14%**
  - **% Operating revenue to Total revenue : 91%**
- **Total expenses : Rs. 969 crs (P.Y Rs.644 crs),y-o-y increase of 51%**
  - **Of the above, Cash expenses stood at Rs.891 crs (P.Y Rs.570 crs)**
- **Operating EBITDA : Rs.1,942 crs (P.Y Rs.1,918 crs)**
  - **Operating EBITDA margin (%): 69% (P.Y 77%)**
- **Profit after tax : 51% at Rs.1,598 crs (P.Y 58% at Rs.1,487 crs)**
- **Earning per share \* (FV Re.1/-) : Rs.32.28**
- **Net worth Rs. 18,283 crs (as on March 31, 2023 Rs. 16,676 crs)**
- **Book Value per share Rs.369 (as on March 31, 2023 Rs. 337)**

*\*non annualised*



## NSE Standalone – Q1 | FY24 – Revenue drivers

### Operating Revenue

Rs.2,833 crs (P.Y. Rs.2,488 crs)  
Y-o-Y Growth : 14%

Operating Revenue  
91 % of Total Revenue

### Total Revenue

Rs.3,119 crs (P.Y. Rs.2,558 crs)  
Y-o-Y Growth : 22%

### Listing Services

(Listing, Book building & Processing fees)

Rs.45 crs  
(P.Y. Rs.49 crs)

### Colocation charges

Rs.194 crs  
(P.Y. Rs.138 crs)

Racks : Rs.28 crs  
Connectivity : Rs.166 crs

### Treasury Income

Rs.303 crs  
(P.Y. Rs.75 crs)

(Operating Treasury Income Rs.19 crs)

### Transaction Charges

Rs.2,525 crs  
(P.Y. Rs.2,258 crs)  
(Increase by 12%  
Rs.267 crs)

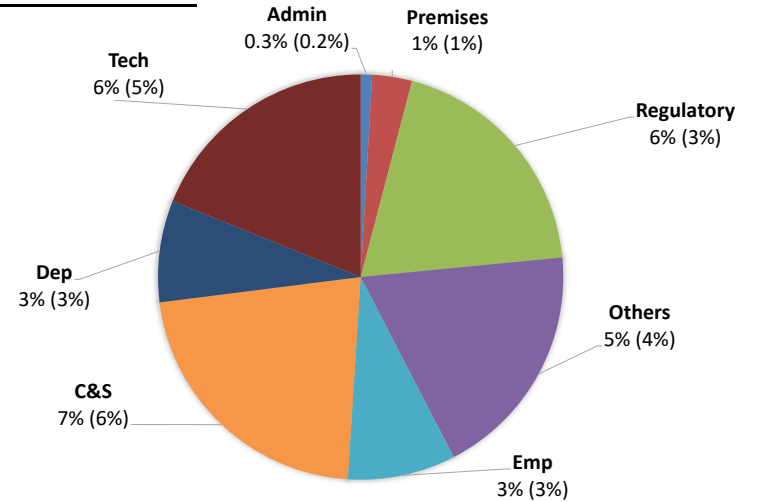
## NSE Standalone – Q1 FY24 – Expenditure Profile

**Total Expenses: Rs.969 crs (P.Y. Rs.644 crs)**

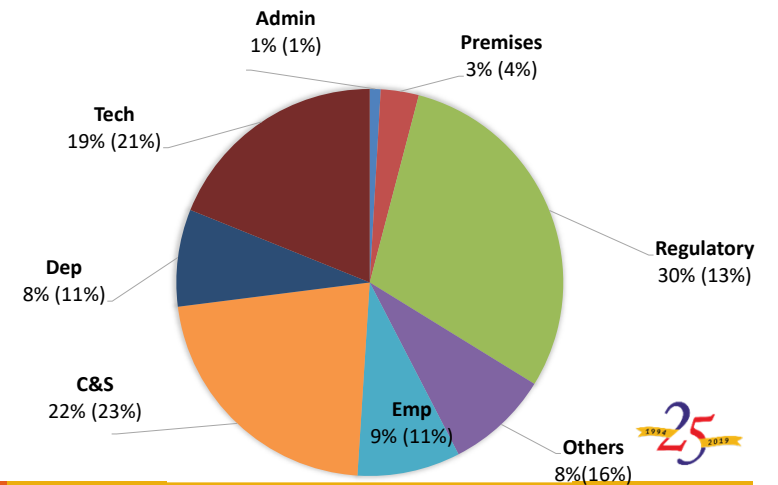
**Cash Expenses: Rs.891 crs (P.Y. Rs.570 crs)**

**Increase by Rs.325 crs**

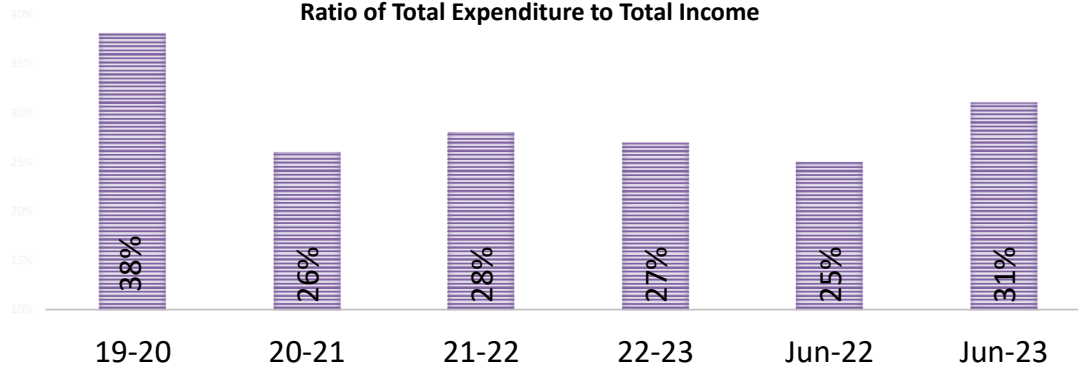
### % of Total Income



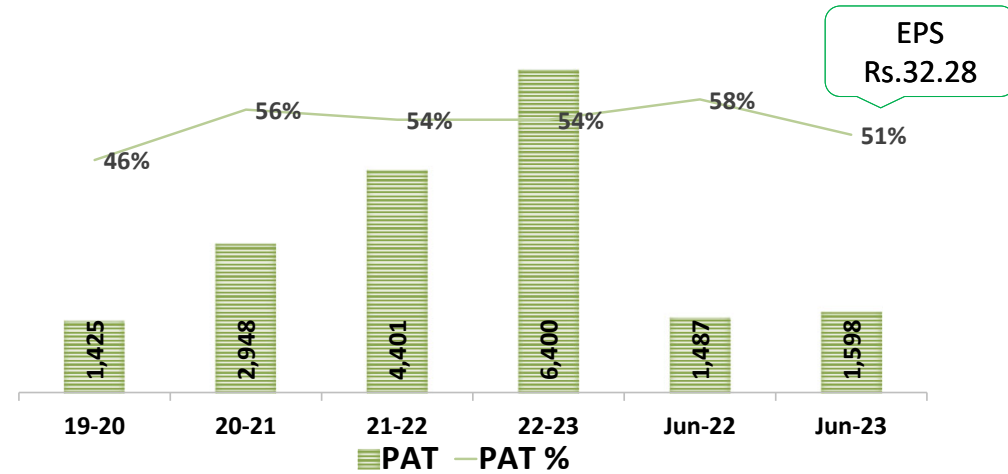
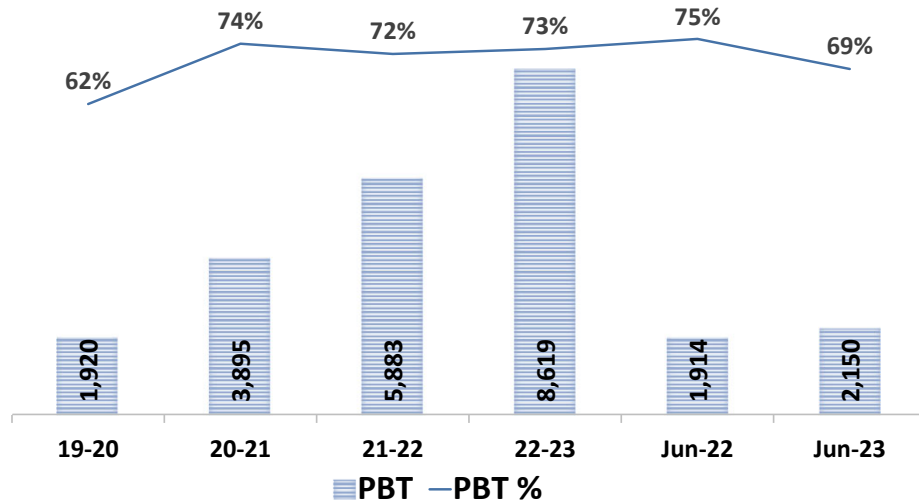
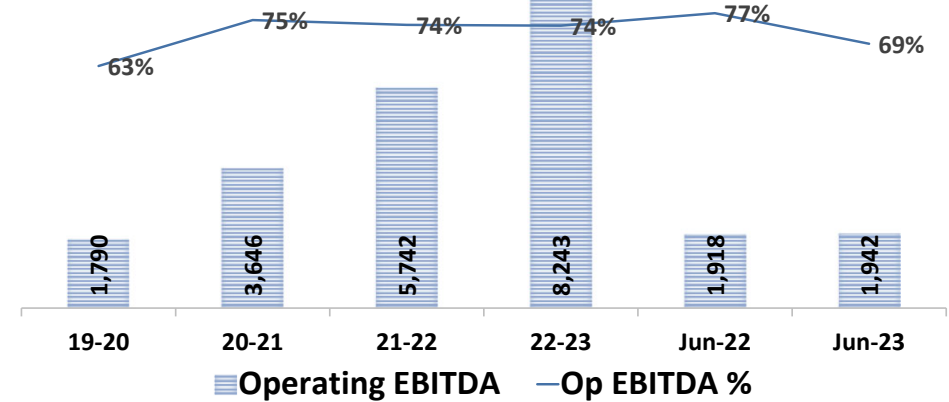
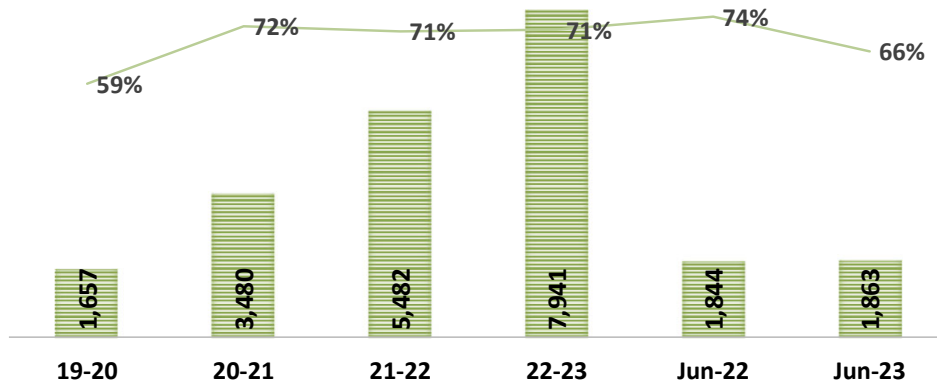
### % of Total Expense



Ratio of Total Expenditure to Total Income



## NSE Standalone – Q1 FY24 – Key Ratios



**Thank You**