

# Disclaimer

This presentation contains the financial highlights of National Stock Exchange of India Limited(NSE) for the quarter ended June, 2018. Potential investors should not rely on such presentation for making any investment decision.

National Stock Exchange of India Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offer of its equity shares and has filed a draft red herring prospectus dated December 28, 2016 ("DRHP") with Securities and Exchange Board of India ("SEBI"). The DRHP is available on the website of SEBI as well as on website of the Managers, Citigroup Global Markets India Private Limited at <http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm>, JM Financial Institutional Securities Limited at [www.jmfi.com](http://www.jmfi.com), Kotak Mahindra Capital Company Limited at <http://www.investmentbank.kotak.com>, Morgan Stanley India Company Private Limited at <http://www.morganstanley.com/about-us/global-offices/india/>, HDFC Bank Limited at [www.hdfcbank.com](http://www.hdfcbank.com), ICICI Securities Limited at [www.icicisecurities.com](http://www.icicisecurities.com), IDFC Bank Limited at [www.idfcbank.com](http://www.idfcbank.com) and IIFL Holdings Limited at [www.iiflcap.com](http://www.iiflcap.com). Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" beginning on page 19 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

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# Financial Highlights

## Q1 | FY 2018-19

# Key Highlights - Market

Market Growth<sup>1</sup>  
(%)

CM	:	19%
Equity Futures	:	18%
Equity Options	:	71%
Currency Futures	:	94%
Currency Options	:	49%

NSE Volume Growth<sup>1</sup>  
(%)

CM	:	25%
Equity Futures	:	18%
Equity Options	:	71%
Currency Futures	:	100%
Currency Options	:	27%

Market Share<sup>2</sup>  
(%)

CM	:	90	(86)
Equity Futures	:	100	(100)
Equity Options	:	100	(100)
Currency Futures	:	56	(55)
Currency Options	:	39	(46)

1. Q1 FY 2018 over Q1 FY 2017

2. Figures in bracket pertain to Q1 FY2017

# NSE Standalone– FY 2018-19

## Revenue

Rs.675 crs.  
(P.Y.Rs.544 crs)

↑ 24%

Op. Revenue  
Rs.586 Crs.  
(P.Y. Rs.460 Crs)

Op. Revenue  
87%  
(P.Y. 84%)

## Expenditure

Rs.192 Crs.  
(P.Y.Rs.173 crs)

↑ 11%

Cash expenditure  
Rs.163 crs  
(P.Y. Rs.145 crs)

Ratio of Expenses  
to Revenue – 28%  
(PY 32%)

## Profitability

Op. margin (67%)  
Rs.394 crs  
(PY 62% - Rs.287 crs)

EBIDTA (76%)  
Rs.512 crs  
(PY 73% - Rs. 399 crs)

PBT (72% ) Rs.483 crs  
(PY 68% - Rs.371 crs)

PAT (47%) Rs.316 crs  
(PY 45% - Rs.244 crs)

	June 2018	June 2017	March 2018
EPS (Rs.) (FV Rs.1) (Not Annualised)	6.39	4.93	21.05
Net worth Rs. Crs.	6302	6263	5971
Book Value per share Rs.	127	127	121

(All the figures are rationalised for Subsidiary Dividend and extraordinary items)

# Key Highlights

## Revenues & Drivers

### Revenues

Rs. **675** crs  
Total  
Revenue

**24%**  
Y-O-Y  
Growth

Rs. **586** crs  
Operating  
Revenue

**28%**  
Y-O-Y  
Growth

**87%**  
Operating  
Revenue

### Revenue Profile

Rs. **22** crs  
Listing Fees

Rs. **486** crs  
Transaction Charges  
(Up by Rs.112 Crs )

Rs. **104** crs  
Treasury Income  
(P.Y. 100 crs)  
Operating Treasury  
Income 20 crs)

# Key Highlights

## Expenditure Profile

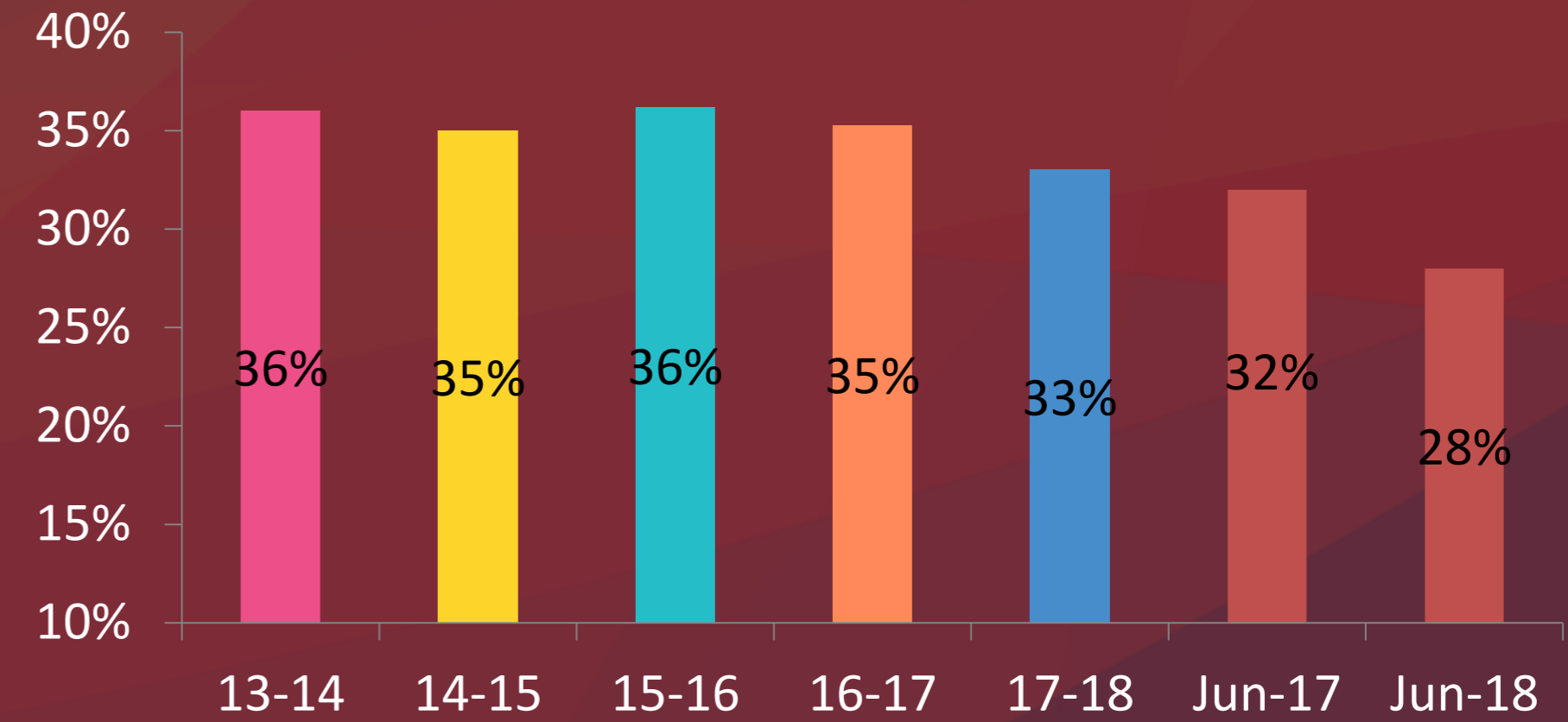
Total Expenditure  
**Rs. 192 crs**  
 (PY Rs.173 crs)

Increase by  
**11%**

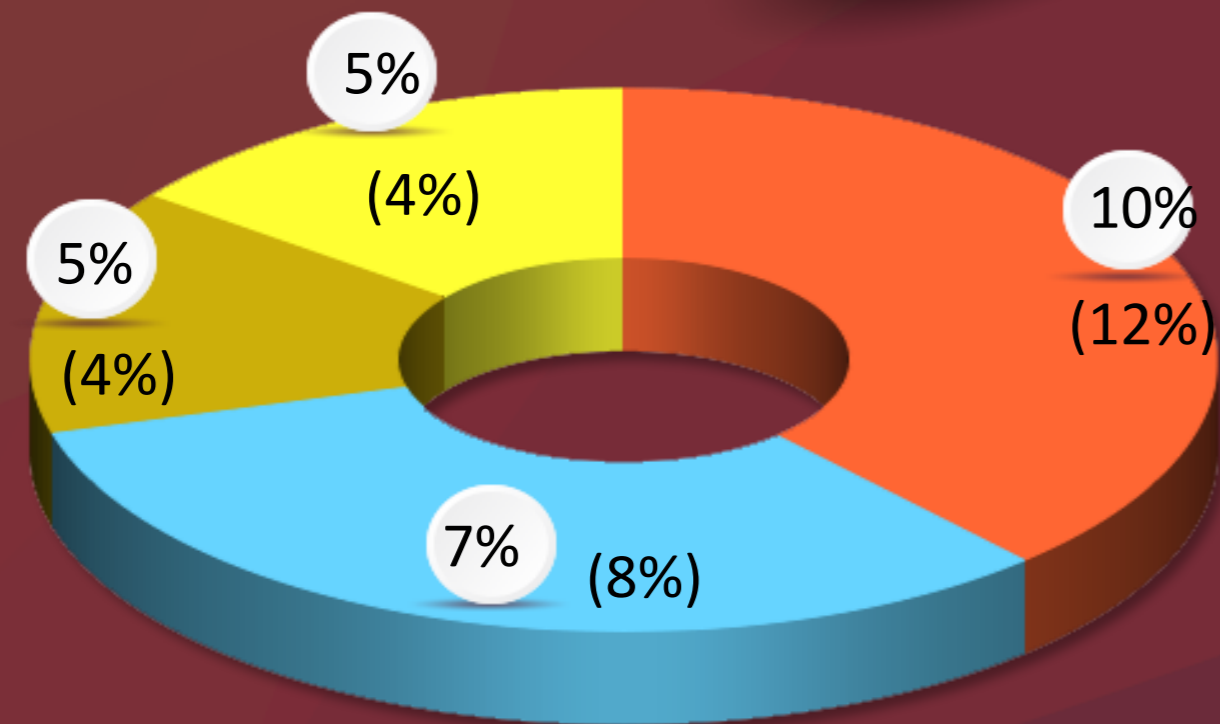
(Mainly due to mandatory / unavoidable nature)

Cash Expenses  
**Rs. 163 crs**  
 (PY Rs.145 crs)

## Ratio of Total Expenditure to Total Income



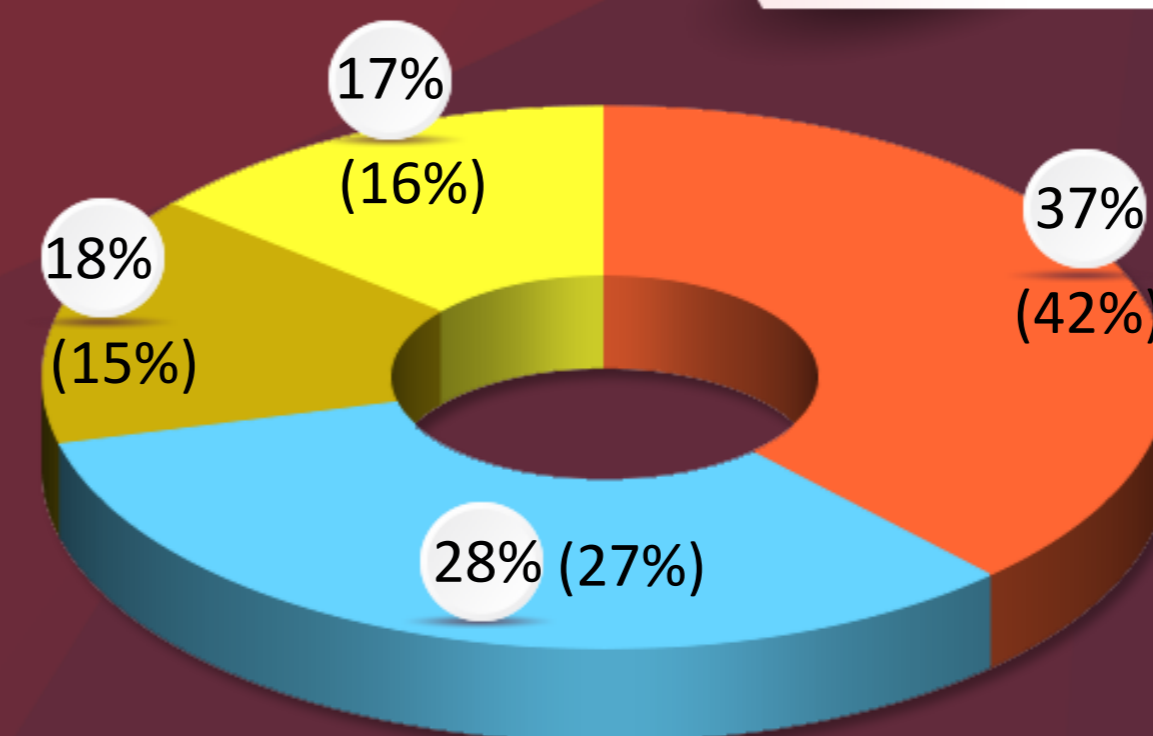
## % of Total Income



- ▶ Tech
- ▶ Others op. exp
- ▶ Emp
- ▶ C&S

(Figures in bracket pertain to P.Y.)

## % of Total Expenditure

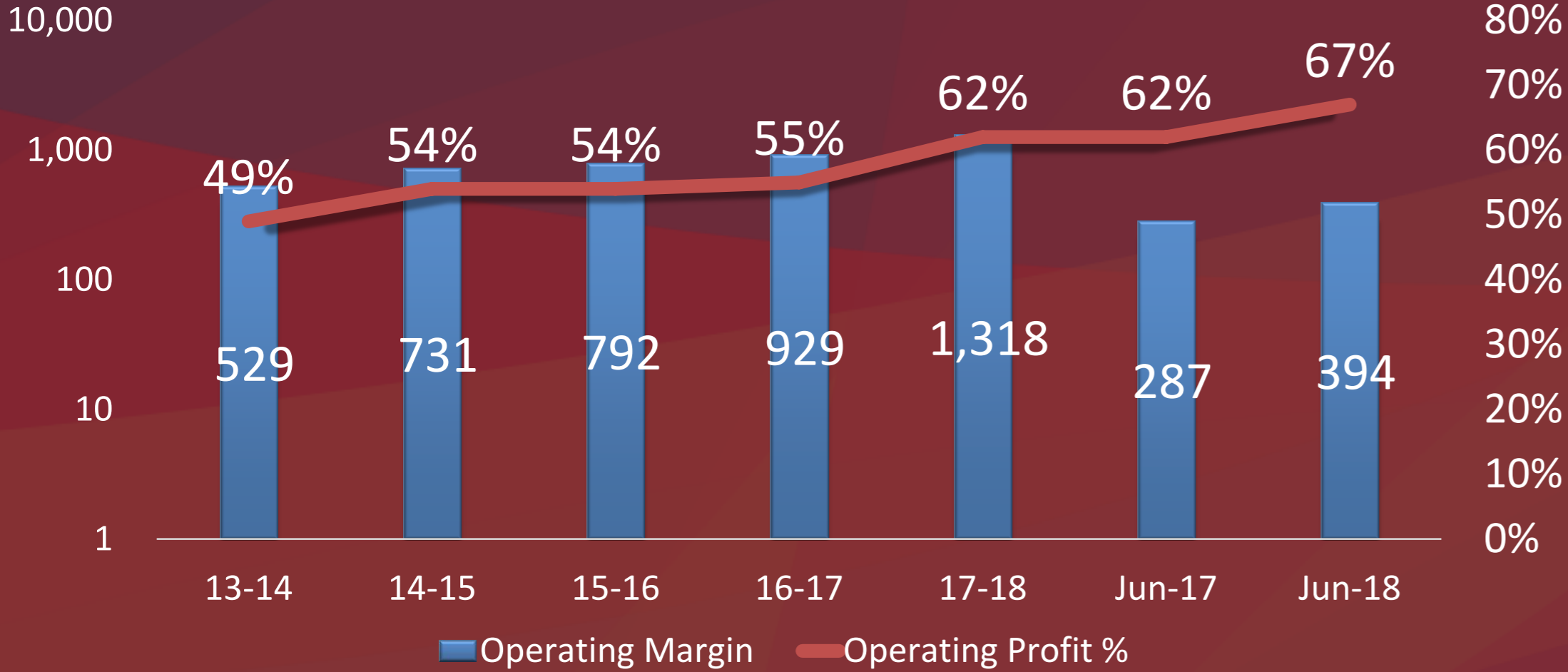


- ▶ Tech
- ▶ Others op. exp
- ▶ Emp
- ▶ C&S

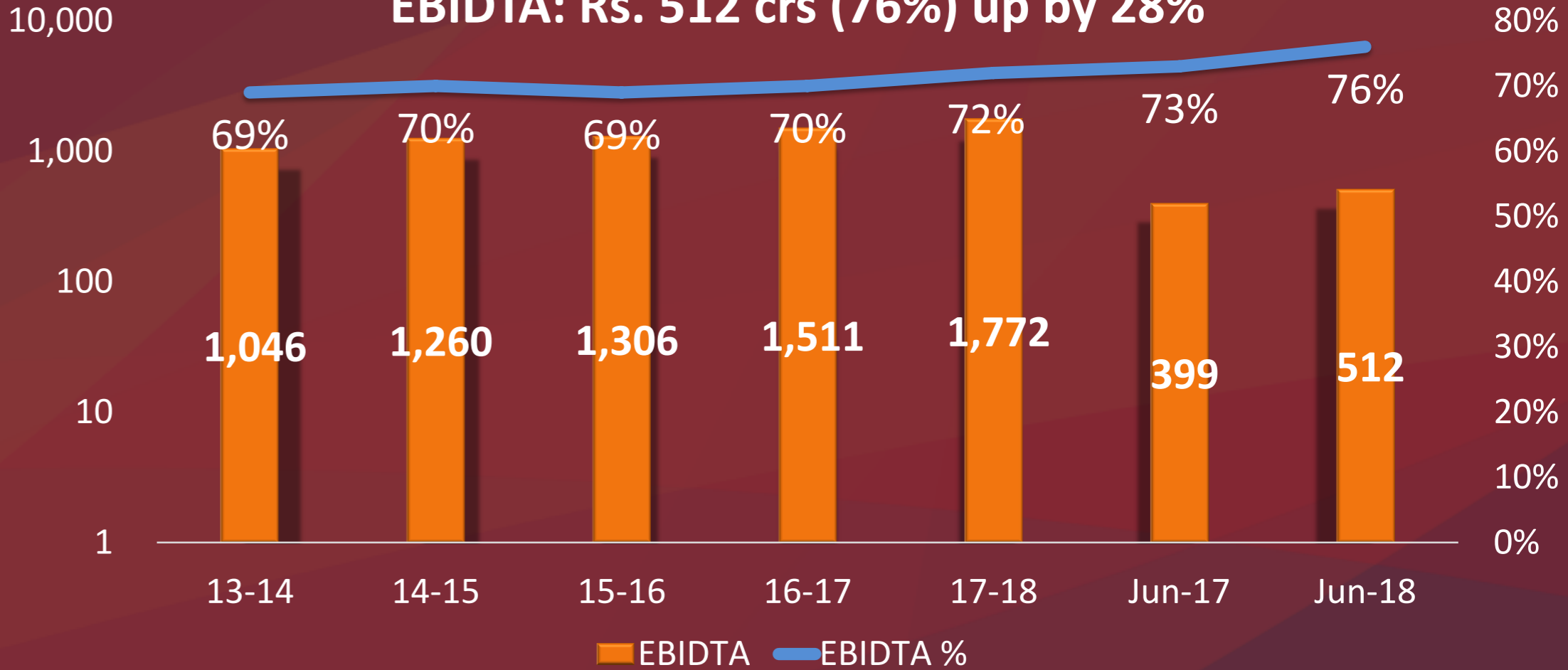
(Figures in bracket pertain to PY)

# Key Ratios

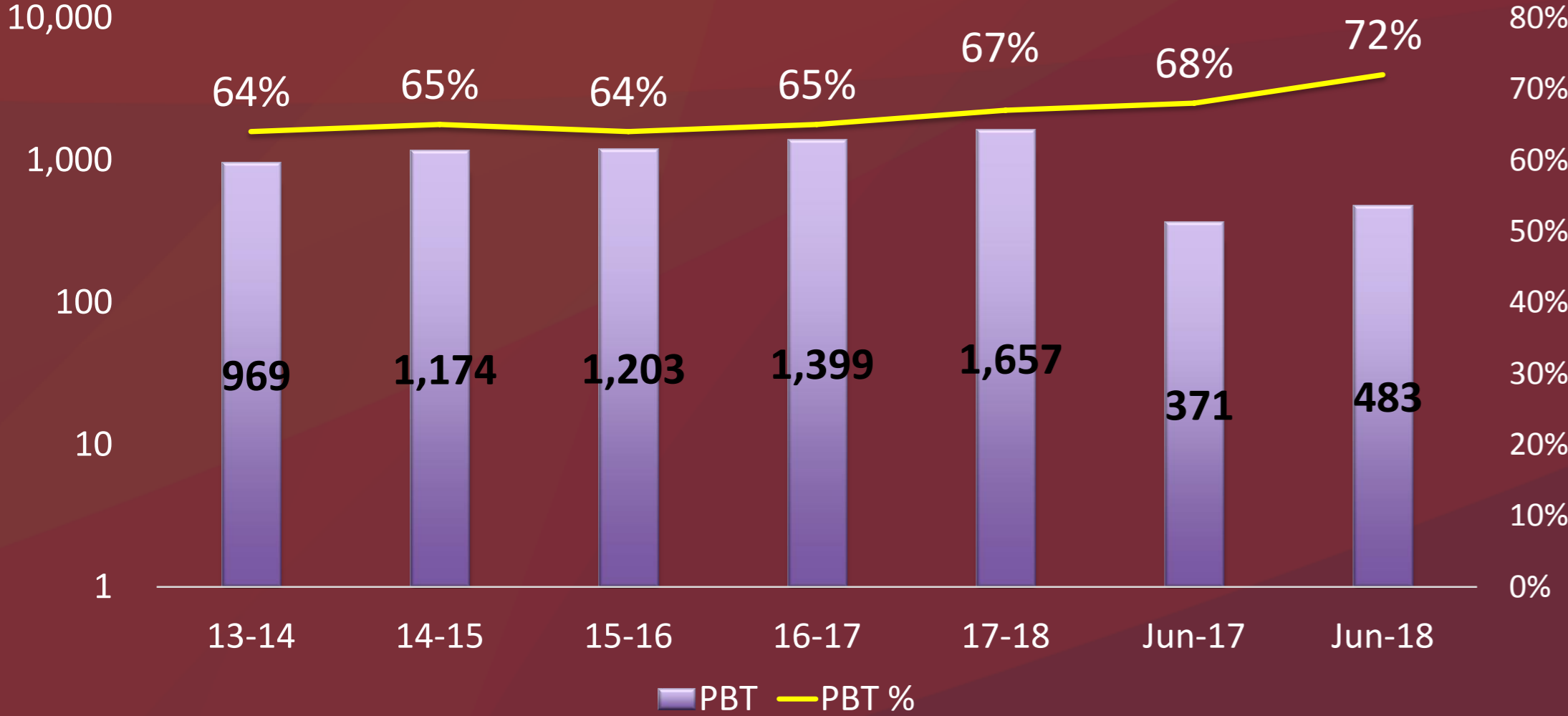
**Operating Margin : Rs. 394 crs (67%) up by 37%**



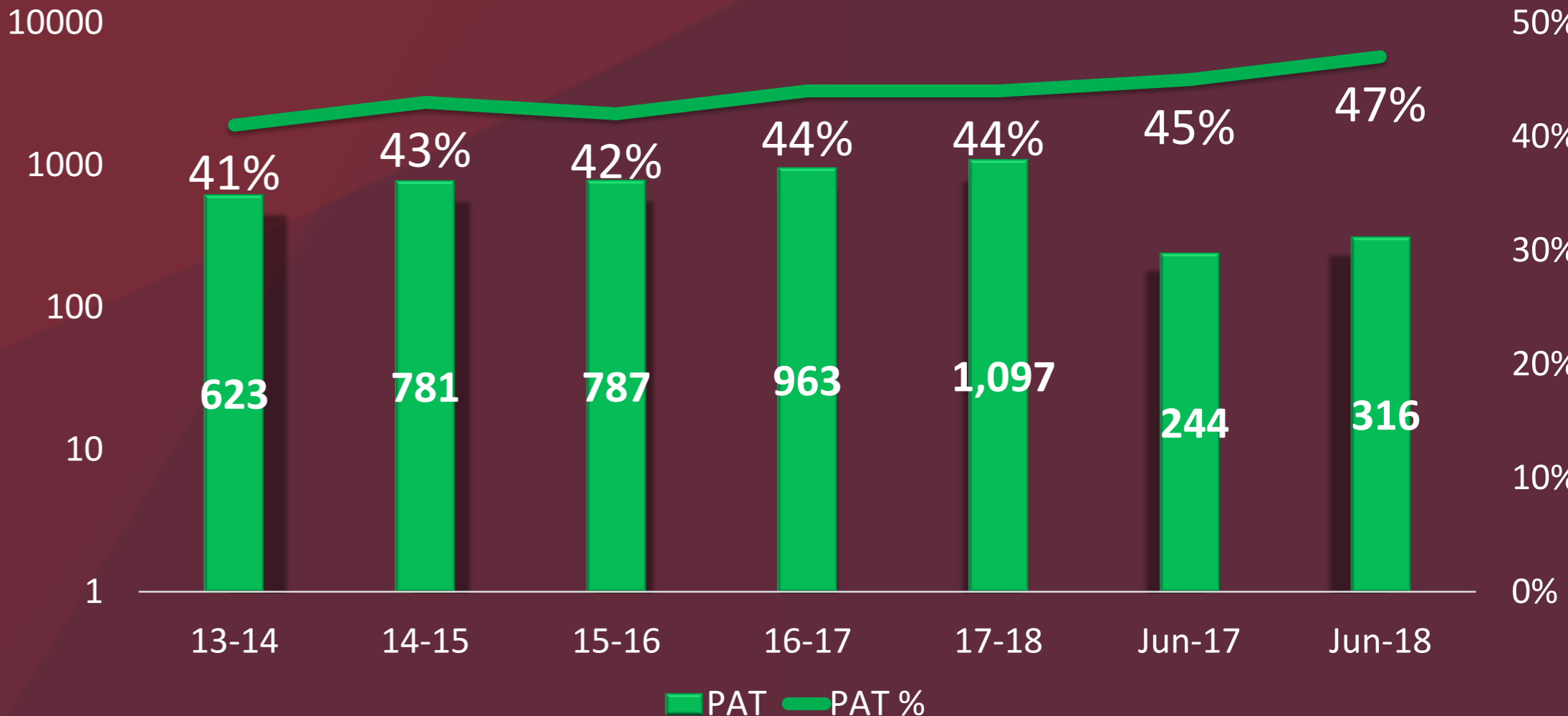
**EBIDTA: Rs. 512 crs (76%) up by 28%**



**PBT : Rs. 483 crs (72%) up by 30%**



**PAT : Rs. 316 crs (47%) up by 30%**



**EPS ₹ 6.39**

(All the figures are rationalised for Subsidiary Dividend and extraordinary items)

# Consolidated Financials

The background features a series of overlapping, semi-transparent geometric shapes in various shades of red, orange, and yellow, creating a dynamic and layered effect. The shapes are primarily horizontal and slightly curved, suggesting movement or growth. The overall color palette is warm and vibrant.



# Key Highlights

## Revenue

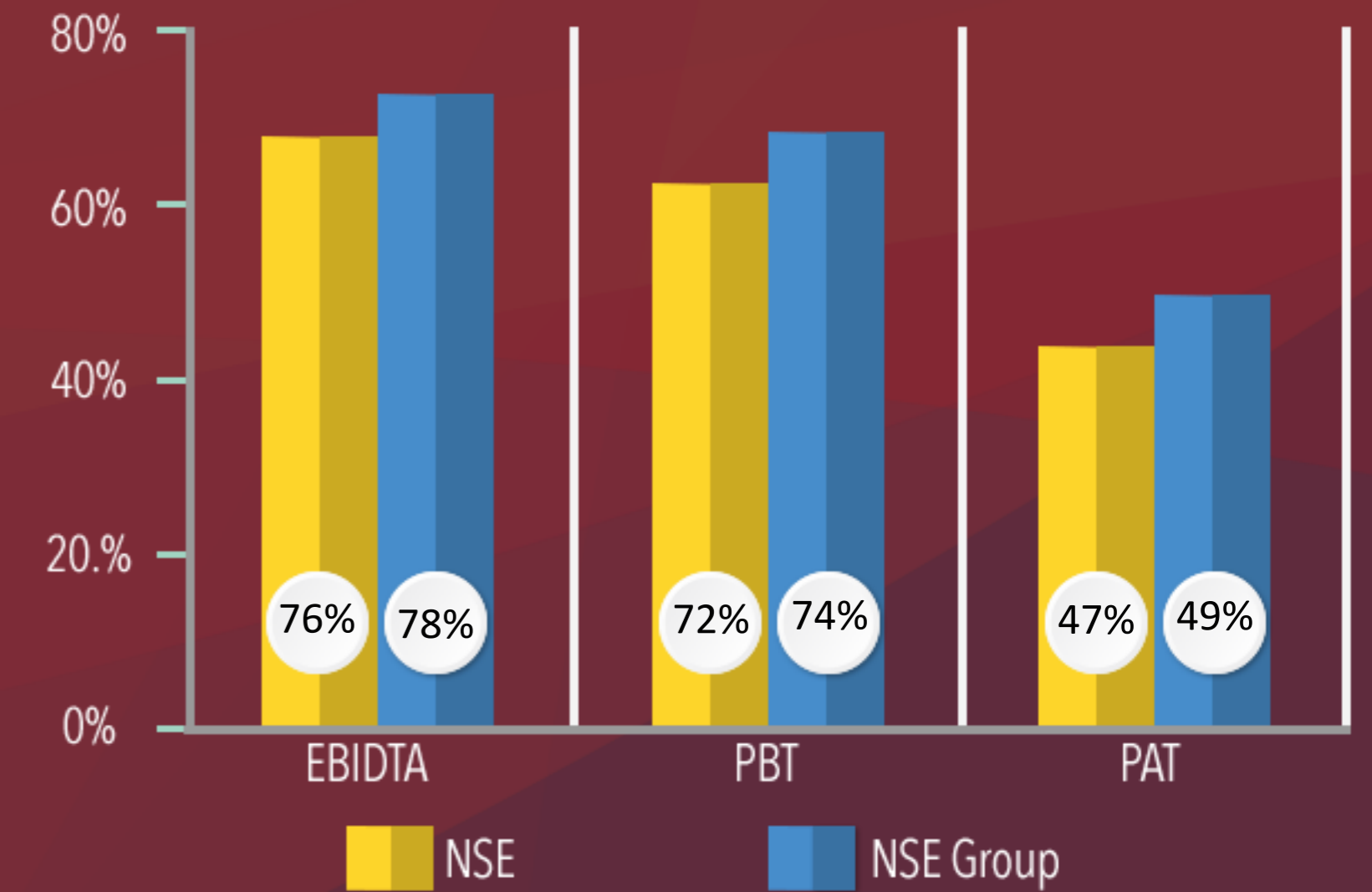
- Total Income up by 19% at ₹ 816 crs. (₹ 688 crs.)
- Op. income up by 22% at ₹ 706 crs. (₹ 580 crs.)
- Op income to total income 87%
- Treasury Income at ₹ 174 crs.

## Earnings

- EPS : ₹ 8.00 (₹ 6.88)
- Net worth : ₹ 7,704 crs. (Mar 18 ₹ 7,350 crs.)
- Book value : ₹ 156 (Mar 18 ₹ 148)

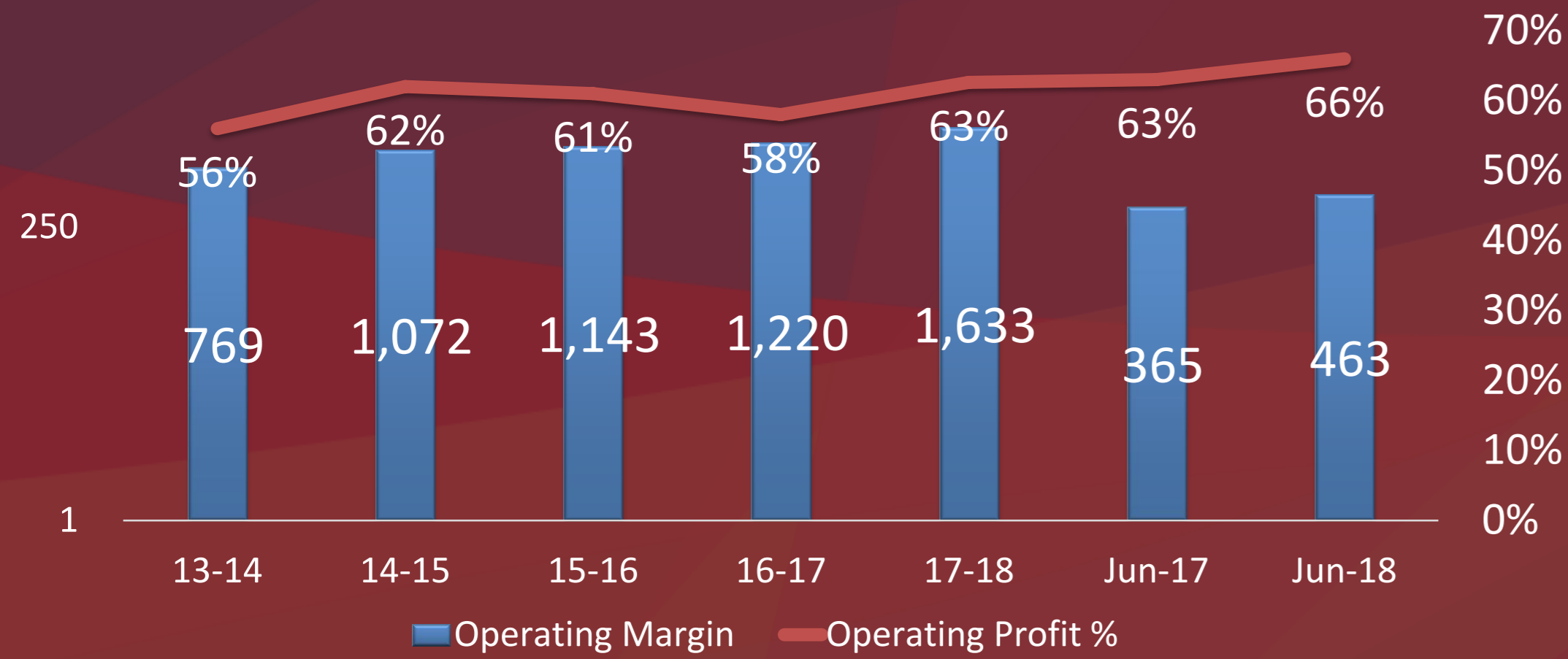
## Profitability

- EBIDTA : ₹ 636 crs
- PBT : ₹ 602 crs
- PAT : ₹ 396 crs

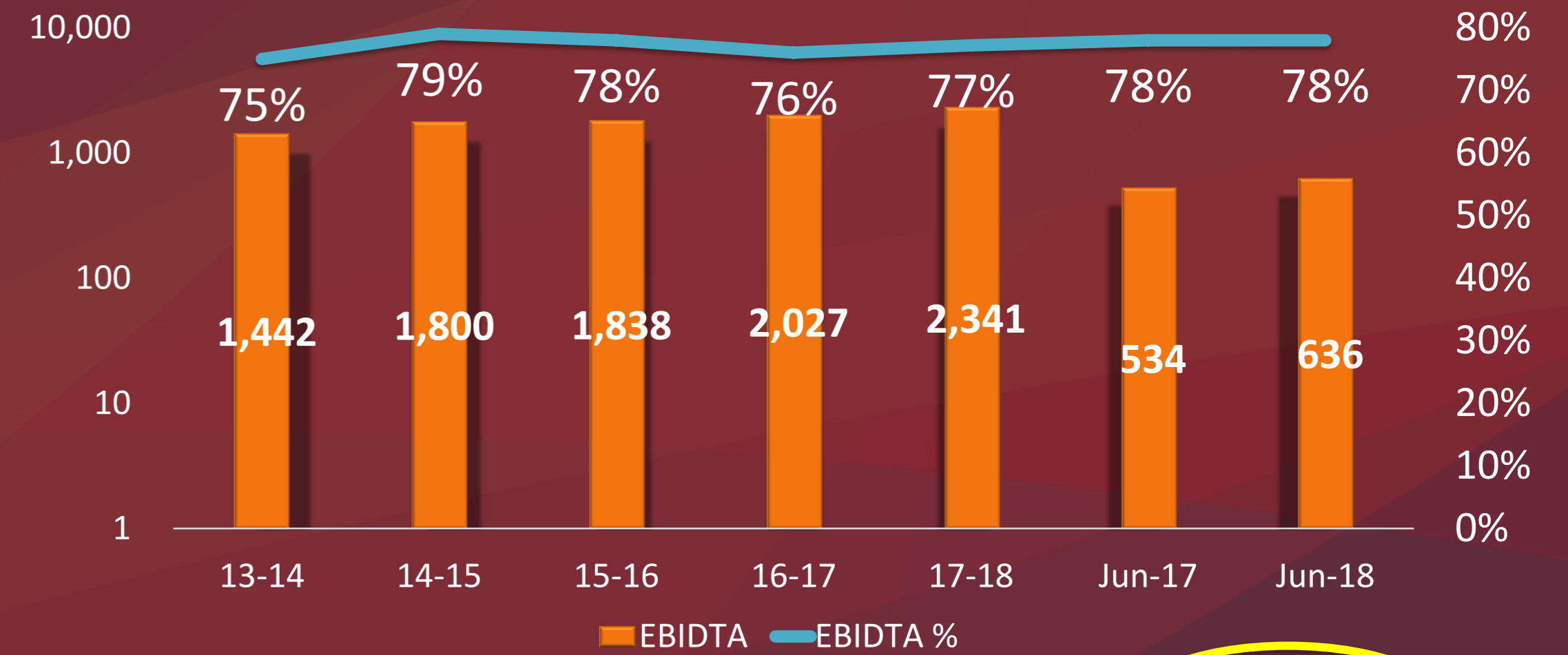


# Key Ratios

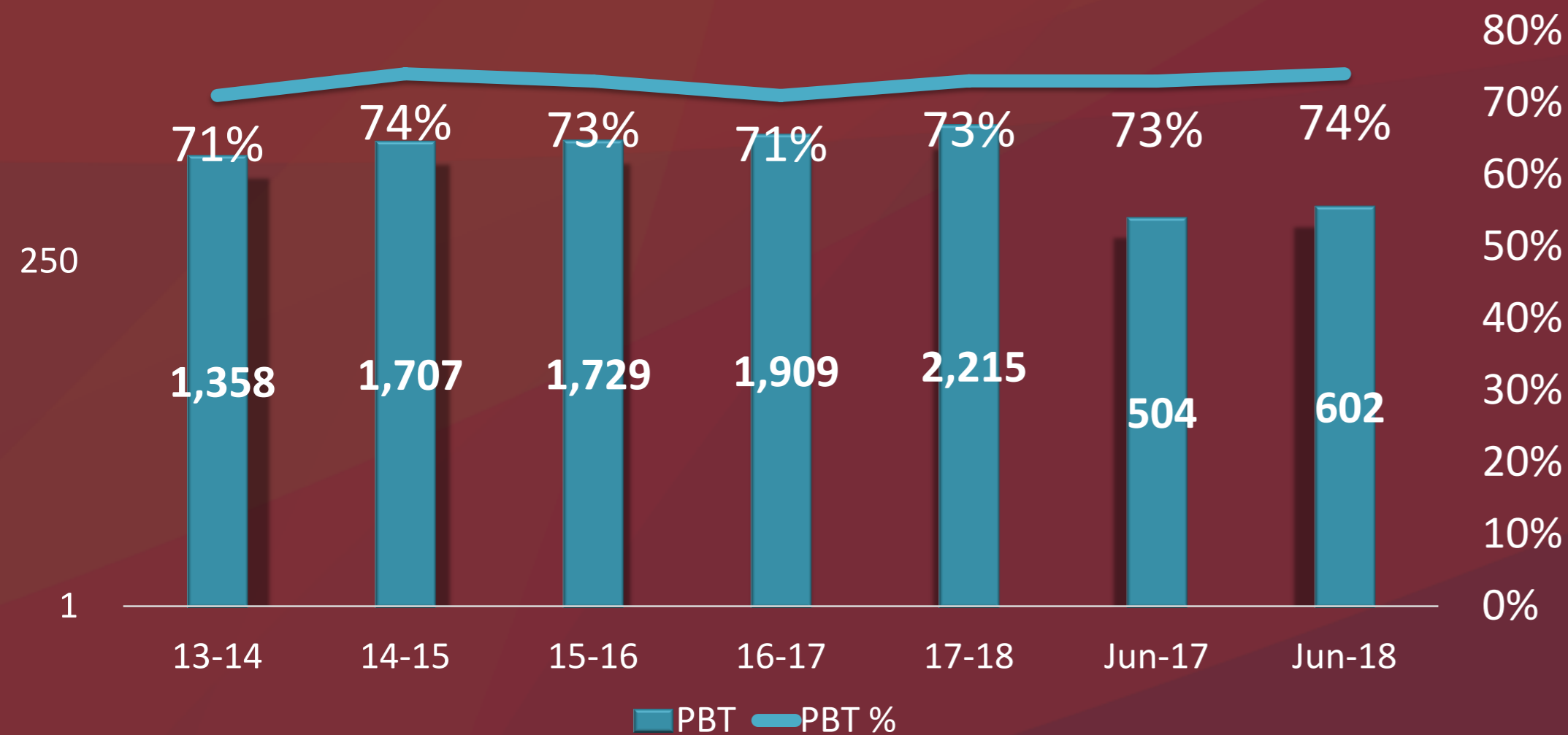
**Operating Margin : Rs. 463 crs (66%) up by 27%**



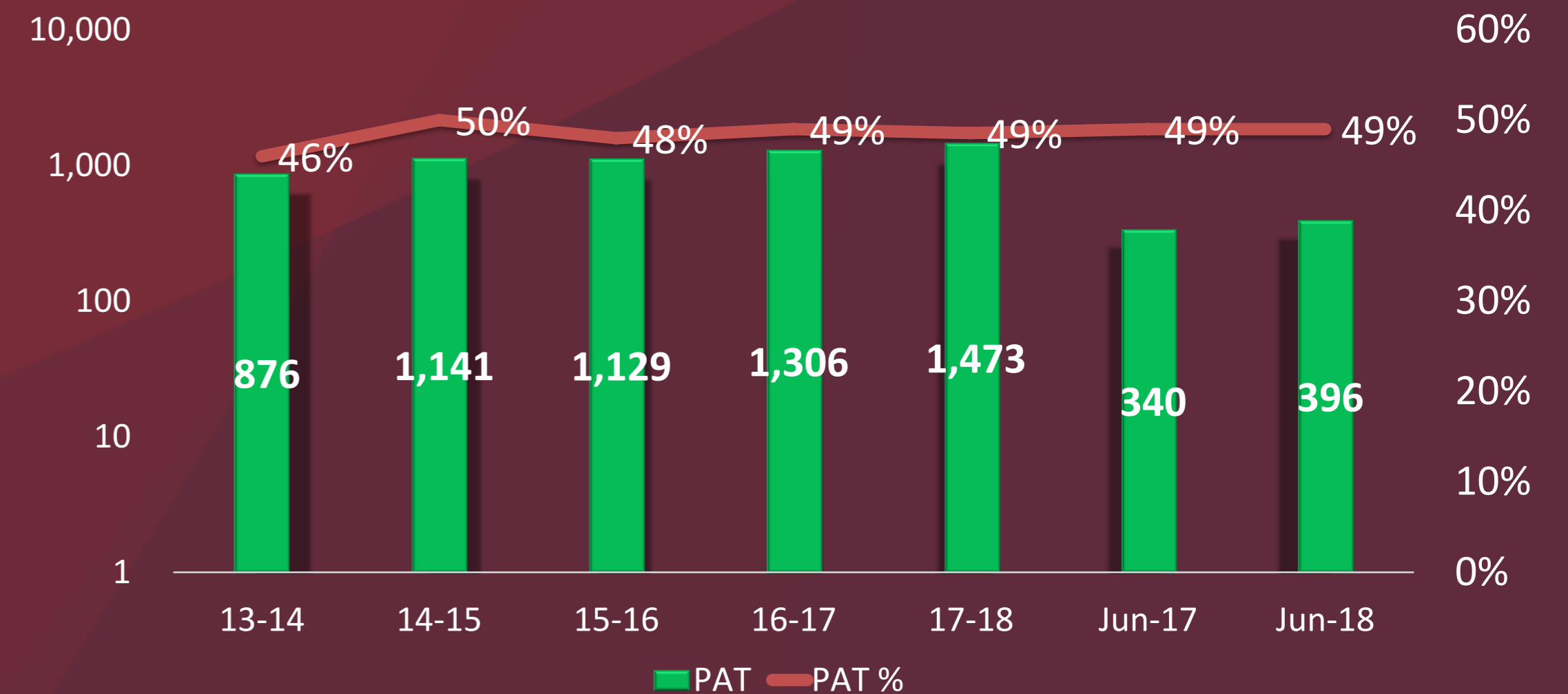
**EBIDTA: Rs.636 crs (78%) up by 19%**



**PBT : Rs. 602 crs (74%) up by 19%**



**PAT : Rs. 396 crs (49%) up by 16%**



**EPS ₹ 8**

(All the figures are rationalised for extraordinary items)

Thank You