

# National Stock Exchange of India

*“Wealth creators of the Nation”*



# The India Opportunity



**\$3.9 Tn GDP**

Estimated GDP growth  
rate of 6.5%^



**\$5.05 Tn**

Market Capitalization



**US\$ 915 Bn**

FPI Assets Under  
Custody#



**US\$ 1,099 Bn/ 716 Bn**

Cumulative FDI  
Inflows\*



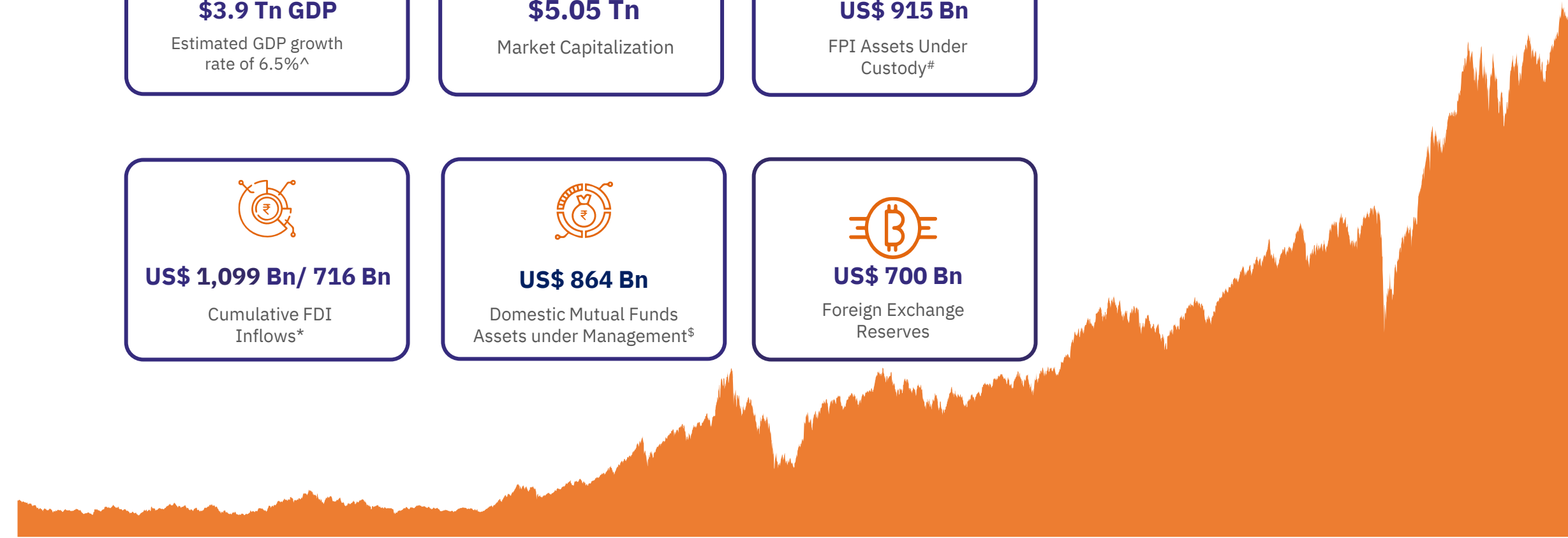
**US\$ 864 Bn**

Domestic Mutual Funds  
Assets under Management\$



**US\$ 700 Bn**

Foreign Exchange  
Reserves



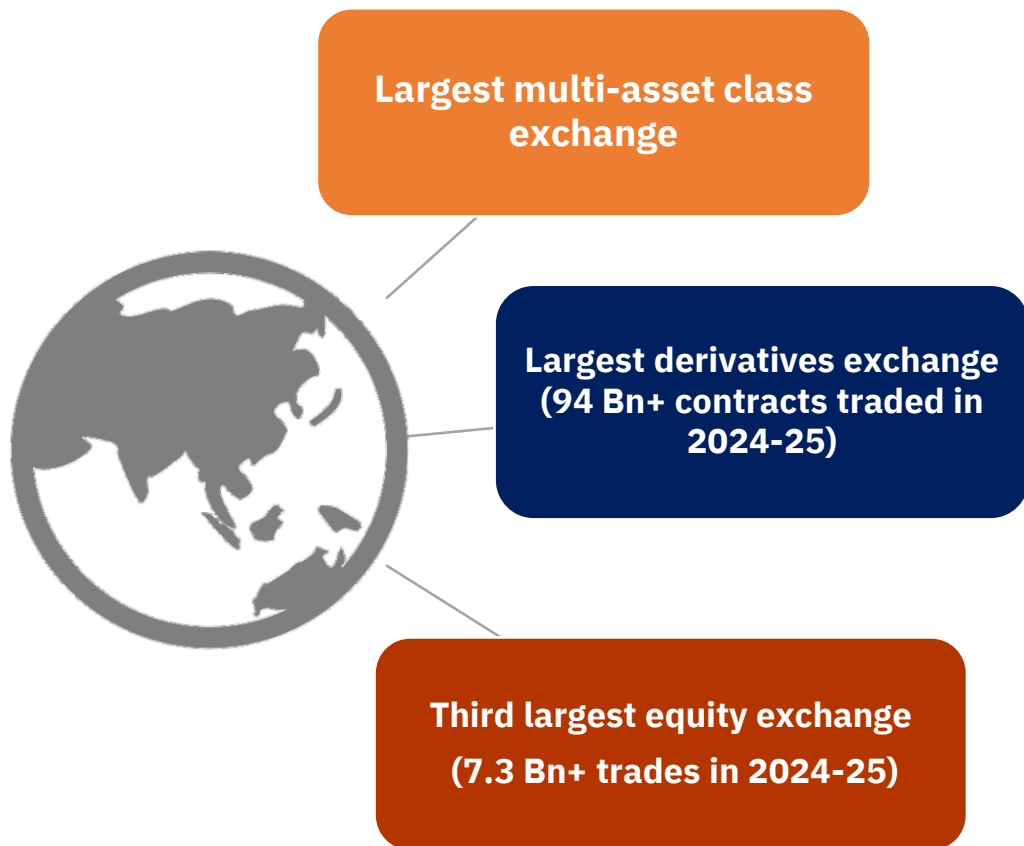
^FY25

#Includes equity, debt, hybrid, MFs and AIFs

\*As on 30<sup>th</sup> Jun'25; In the last 25/10 years; includes equity inflow, re-invested earnings & other capital

\$As on 31<sup>st</sup> Aug'25; Data pertains to average net assets under management across asset classes by domestic mutual funds

# NSE footprints: NSE at Glance

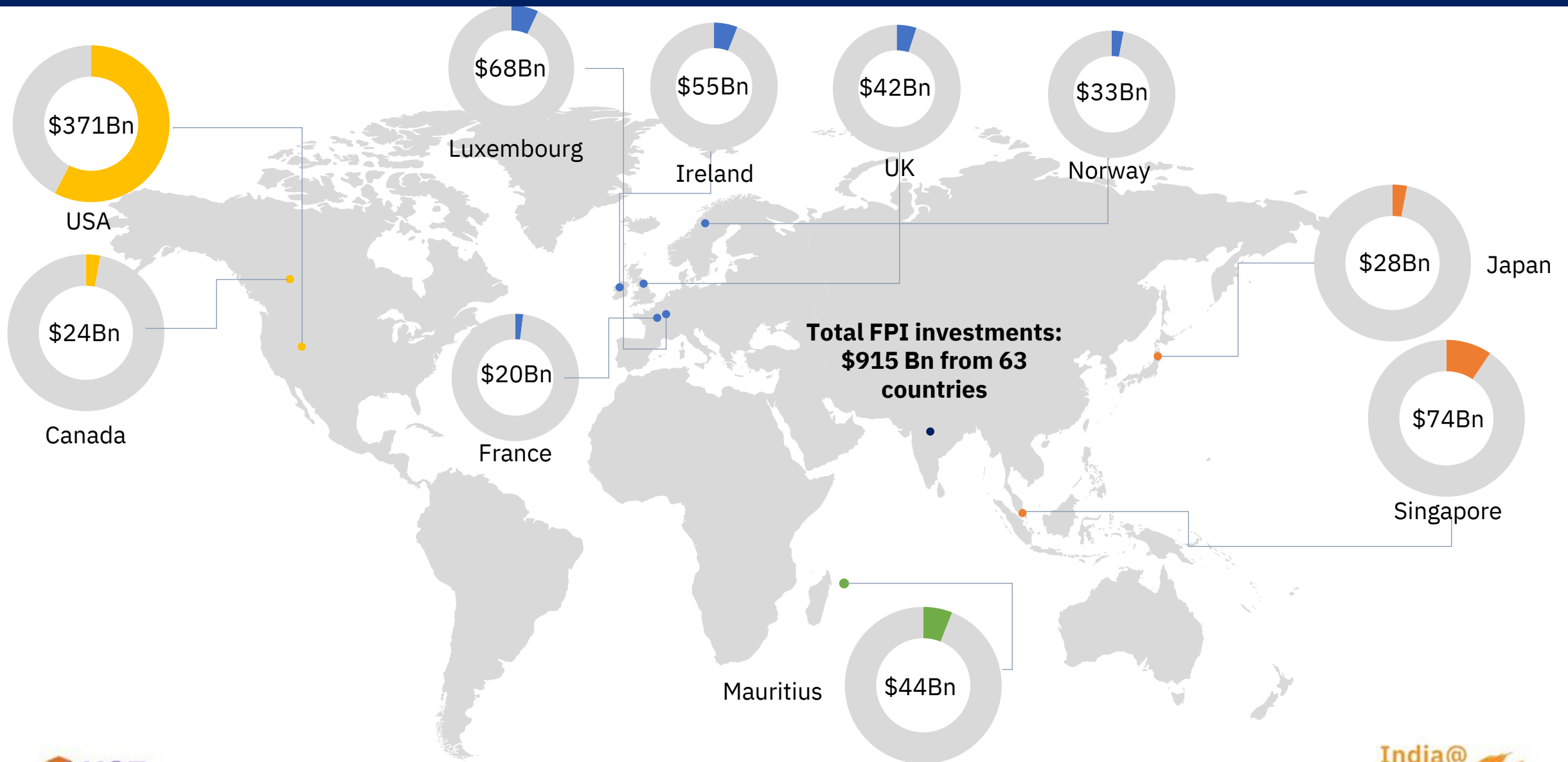


1318	Trading Members
2819	Listed Companies
99.85%	Pin codes covered
63	Countries from where FPIs are registered
200Mn	Demat accounts (NSDL + CSDL)
US\$99.4Bn	Total passive AUM tracking Nifty indices

## Market Share

92.6%	99.8%	76.4%	99.7%	100%
EQ Cash	EQ Futures	EQ Options	FX Futures	FX Options

# Top 10 Countries Investing in India



# NSE's Multi Asset Product Portfolio

## Primary Market

Initial Public Offer (IPO)

Electronic Bidding Platform  
(EBP)

Non-Competitive Bidding  
Platform

Sovereign Gold Bond

## Equity Segment

Equity Shares – Mainboard &  
SME

Exchange Traded Funds

REITs and InvITs

Sovereign Gold Bond

## Debt Segment

Bonds – (Gsec & Corporate)

CBRICS Reporting

Request For Quote (RFQ)

Tri Party Repo

## Indices

Equity Indices

Fixed Income Indices

Multi Asset Class Indices

Thematic Indices

## Equity Derivatives

Index Futures

Index Options

Single Stock Futures

Single Stock Options

## Currency Derivatives

Currency Futures

Currency Options

Cross Currency Futures

Cross Currency Options

## Interest Rate Derivatives

Interest Rate Futures (Gsec)

Interest Rate Options (Gsec)

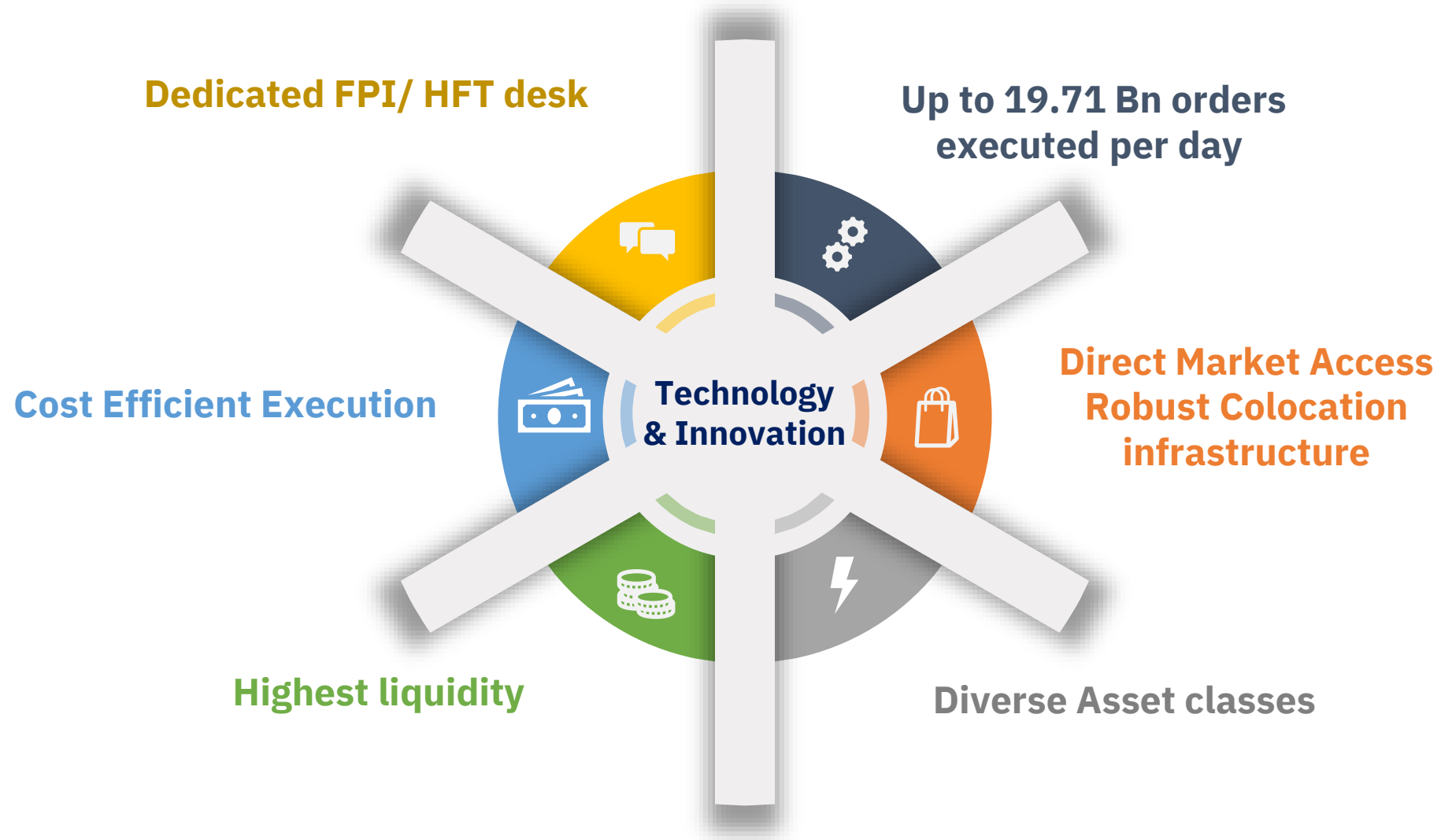
## Commodity Derivatives

Bullion Futures & Options

Energy Futures & Options

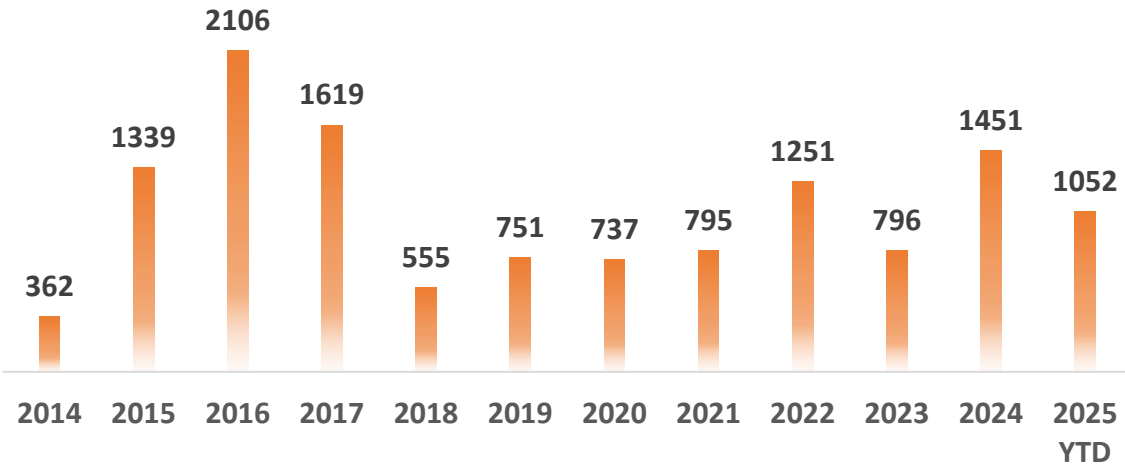
Base Metal Futures & Options

# NSE's Core Strength - Key Differentiators

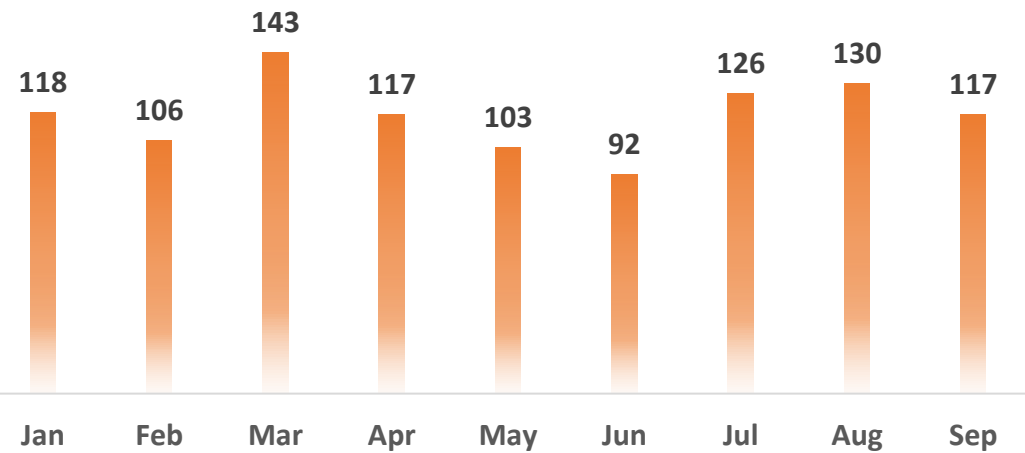


# FPI Activity










NO. OF FPIS REGISTERED SINCE INCEPTION

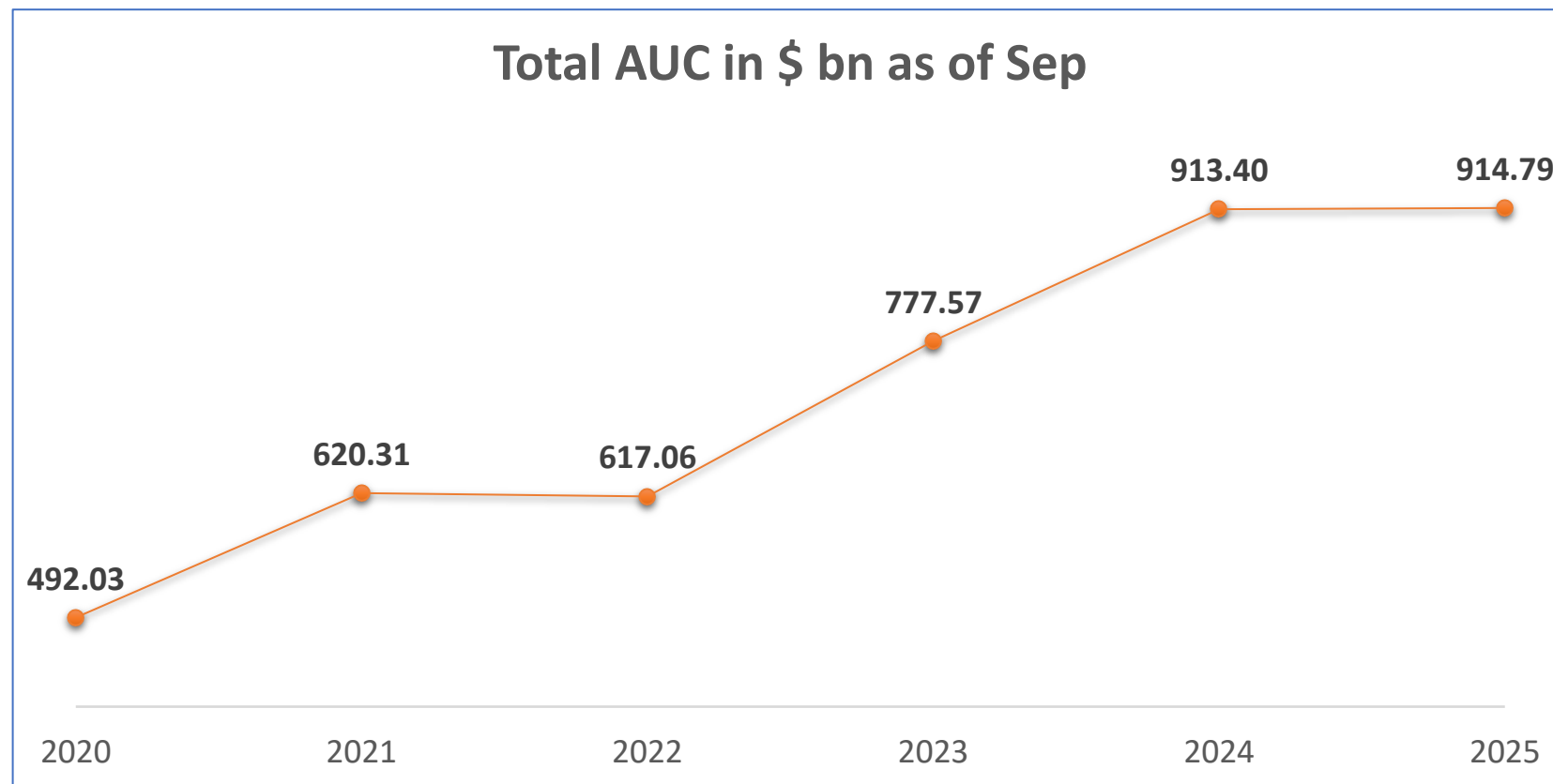


NO. OF FPIS REGISTERED IN 2025



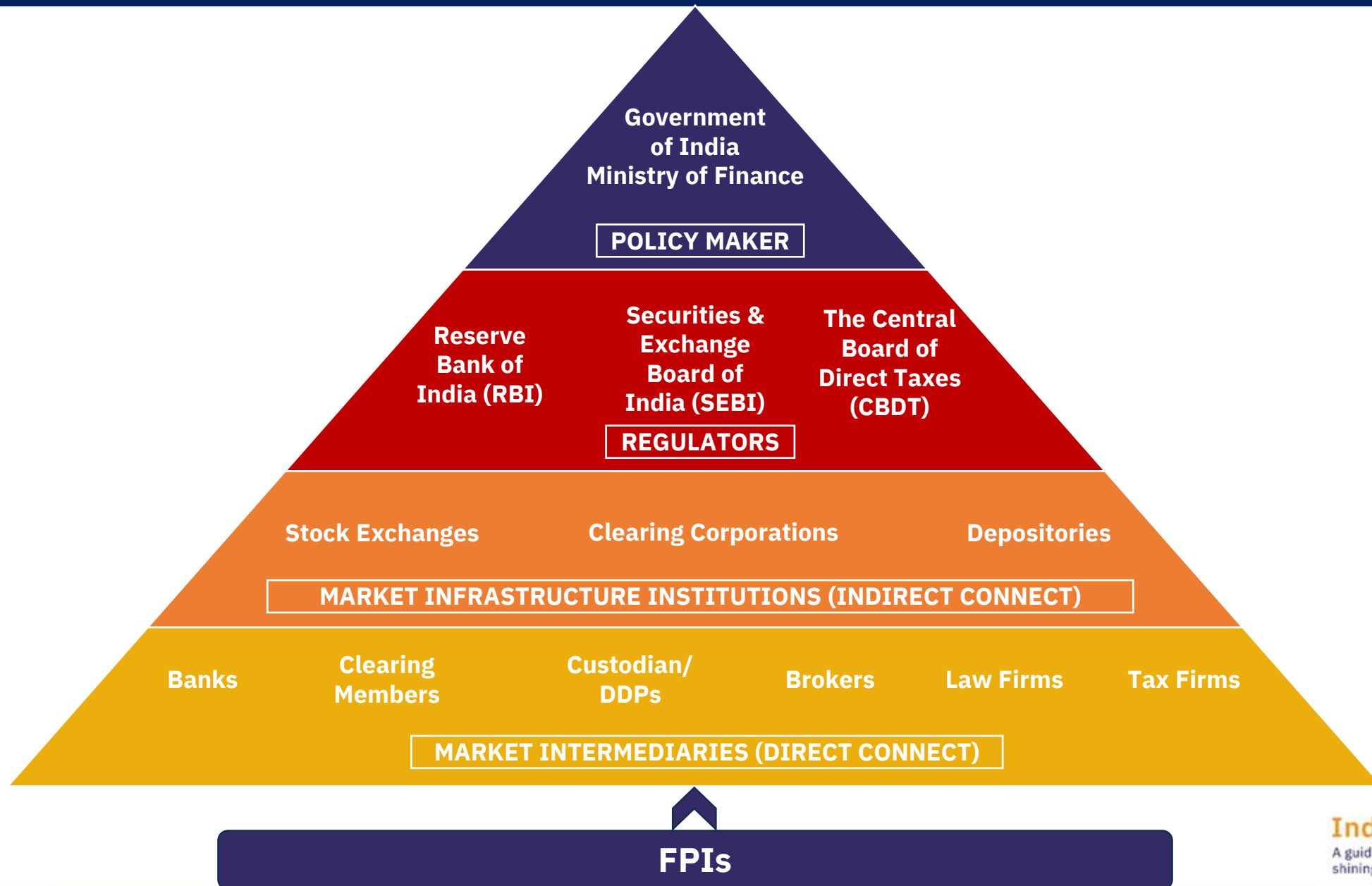
## FPI assets country wise (\$ bn) - \$915 bn

	<b>USA – 371</b>
	<b>Singapore – 74</b>
	<b>Luxembourg – 68</b>
	<b>Ireland – 55</b>
	<b>Mauritius – 44</b>
	<b>United Kingdom – 42</b>
	<b>Norway – 33</b>
	<b>Japan – 28</b>
	<b>Canada – 24</b>
	<b>France – 20</b>
	<b>Other – 154</b>





# FPI Ecosystem



# Intermediaries Activities

## Custodian/ DDP

### Registration Activities

CAF submitted through CDSL/ NSDL

Application for PAN

DDP due diligence process & KYC

Issuance of FPI registration certificate

### Post- Registration Activities

Open securities/ cash account with custodian

Open De-mat account with Depository

Open CSGL account for G-Sec

Apply for CP code- for trading on stock exchanges

Upload KYC documents to central KRA

## Brokers

- Onboard FPI using KYC from KRA
- Open trading account and map to PAN/ CP code
- Execute FPI trades

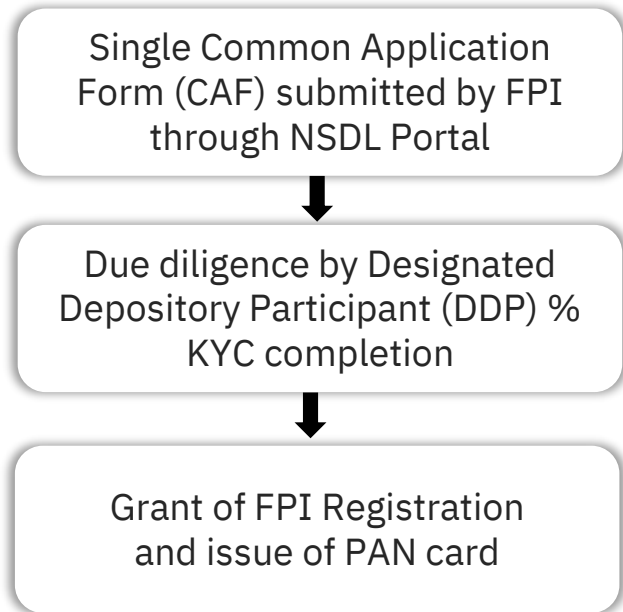
## Tax Consultants

- Support in filing PAN application section of CAF
- Recording relevant retails of FPI for tax compliance
- Calculate tax liabilities

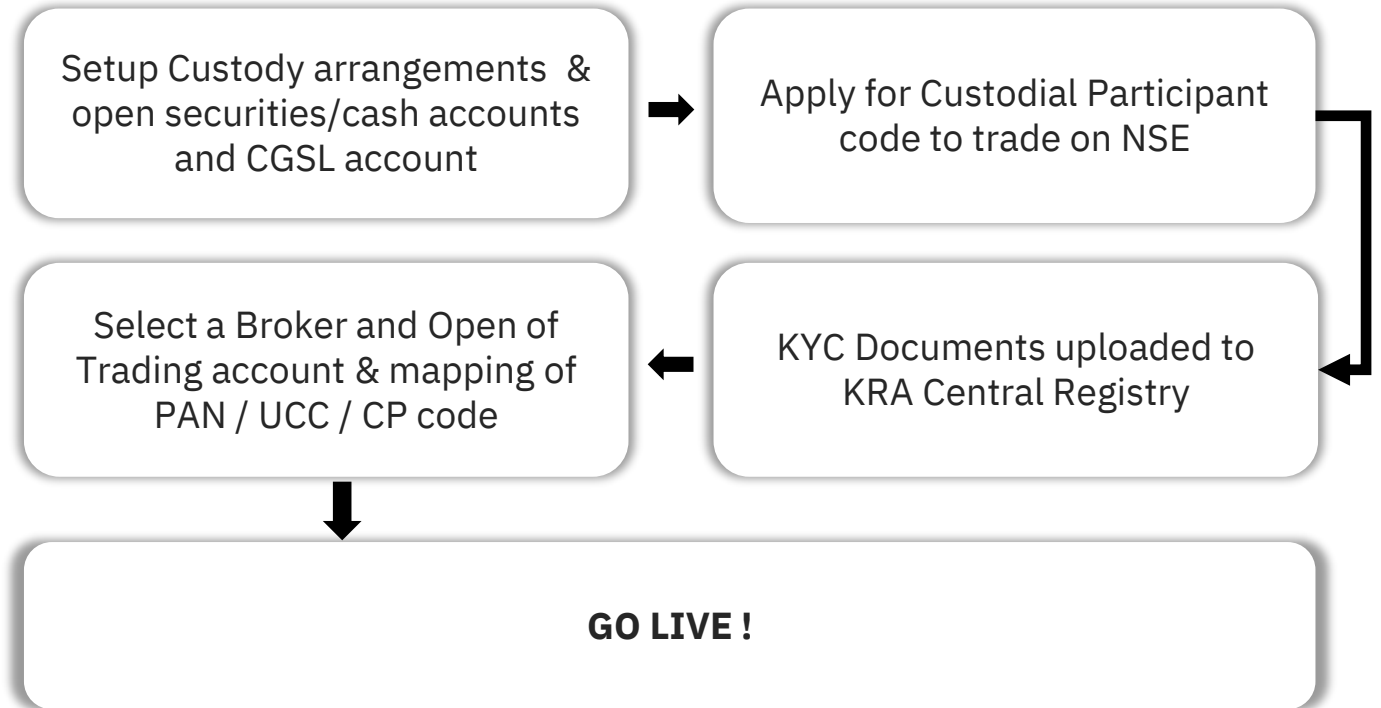
**“Appropriate structures & documentation including KYC requirements and tax certifications would be advised by the respective intermediaries- Custodians, Brokerages, Tax firms. List of custodians and brokers is available NSE’s website”**

# FPI process to Participate on NSE

## STAGE 1 Registration



## STAGE 2 Account Opening & Onboarding



# Regulatory Developments

## EASE OF ENTRY NORMS

- ❖ Common Application form (CAF) for getting started
- ❖ Grant of FPI registration based on scanned documents
- ❖ Acceptance of digital signature (in terms of IT Act)
- ❖ Permitting use of SWIFT mechanism for certification
- ❖ Submission of unique investor group ID by FPI applicants
- ❖ Common SOP put together to ensure uniformity in documentation/registration process
- ❖ Easier KYC norms for multiple funds coming through same Investment Manager
- ❖ FPI Outreach Cell
- ❖ Common Application Tracker Portal to check status of FPI application
- ❖ Modification of CAF fields enabled

# Regulatory Developments

## EASE OF TRADING/ INVESTMENT

- ❖ **Faster Settlement of trades (T+1)**
- ❖ **Enabling BTST/STBT for FPIs**
- ❖ **Common Contract note across Exchanges**
- ❖ **FPIs allowed to invest in ETCD, AIF REITs, InvITs**
- ❖ **IPO: Timelines for listing of securities is reduced to 3 days from closure of issue**
- ❖ **Streamlining of taxation related issues for faster repatriation of funds**

# Connect with us



**NSE FPI Investor Relationships Team**



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**SEBI FPI Outreach Cell**



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Bandra (E), Mumbai – 400 051

## Important Links:

- [Market Pulse](#)
- [FPI Research Papers](#)



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