

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U67120MH1992PLC069769

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACN1797L

(ii) (a) Name of the company

NATIONAL STOCK EXCHANGE

(b) Registered office address

EXCHANGE PLAZA, C-1,BLOCK G.
BANDRA KURLA COMPLEX BANDRA, EAST, MUMBAI-51.
MUMBAI
Mumbai City
Maharashtra
400051

(c) *e-mail ID of the company

secretarialdept@nse.co.in

(d) *Telephone number with STD code

02226598222

(e) Website

www.nseindia.com

(iii) Date of Incorporation

27/11/1992

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(b) CIN of the Registrar and Transfer Agent

Pre-fill

Name of the Registrar and Transfer Agent

Registered office address of the Registrar and Transfer Agents

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)(viii) *Whether Annual general meeting (AGM) held Yes No(a) If yes, date of AGM (b) Due date of AGM (c) Whether any extension for AGM granted Yes No

(f) Specify the reasons for not holding the same

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	90

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	NSE CLEARING LIMITED	U67120MH1995PLC092283	Subsidiary	100
2	NSE INVESTMENTS LIMITED	U65999MH2013PLC240078	Subsidiary	100
3	NSE IFSC LIMITED	U65100GJ2016PLC094517	Subsidiary	100
4	NSE IFSC CLEARING CORPORA +	U65990GJ2016PLC094545	Subsidiary	100
5	NSEIT LIMITED	U72200MH1999PLC122456	Subsidiary	100

6	NSE DATA & ANALYTICS LIMITED +	U72900MH2000PLC126952	Subsidiary	100
7	NSE INDICES LIMITED	U73100MH1998PLC114976	Subsidiary	100
8	NSE INFOTECH SERVICES LIMITED +	U72900MH2006PLC163468	Subsidiary	100
9	NSEIT (US) Inc.		Subsidiary	100
10	AUJAS CYBERSECURITY LIMITED +	U72200KA2008PTC045218	Subsidiary	100
11	NSE ACADEMY LIMITED	U67190MH2016PLC274239	Subsidiary	100
12	NSE FOUNDATION	U74999MH2018NPL305854	Subsidiary	76
13	NATIONAL SECURITIES DEPOSITARY +	U74120MH2012PLC230380	Associate	24
14	BFSI SECTOR SKILL COUNCIL OF INDIA +	U80904MH2011NPL222074	Associate	49
15	POWER EXCHANGE INDIA LIMITED +	U74900MH2008PLC179152	Associate	29.21
16	PROTEAN EGOV TECHNOLOGIES PRIVATE LIMITED +	U72900MH1995PLC095642	Associate	20.34
17	MARKET SIMPLIFIED INDIA LIMITED +	U72900TN2000PLC045869	Associate	30
18	RECEIVABLES EXCHANGE OF INDIA PRIVATE LIMITED +	U67190MH2016PLC273522	Associate	30
19	COGENCIS INFORMATION SERVICES PRIVATE LIMITED +	U92120MH2006PLC164692	Subsidiary	100
20	CAPITAL QUANT SOLUTIONS PRIVATE LIMITED +	U72300DL2013PTC254553	Associate	19
21	TALENTSPRINT PRIVATE LIMITED +	U80902TG2008PTC062284	Subsidiary	90.26
22	TALENTSPRINT Inc.		Subsidiary	100
23	INDIAN GAS EXCHANGE LIMITED +	U74999DL2019PLC357145	Associate	25.61
24	CXIO TECHNOLOGIES PRIVATE LIMITED +	U72300MH2015PTC269328	Subsidiary	100
25	INDIA INTERNATIONAL BULLION PRIVATE LIMITED +	U67100GJ2021PLC123076	Associate	20
26	NSE ADMINISTRATION AND SERVICES PRIVATE LIMITED +	U66110MH2024PLC416919	Subsidiary	100
27	NSE SUSTAINABILITY RATINGS PRIVATE LIMITED +	U66190MH2024PLC422594	Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL**(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	500,000,000	495,000,000	495,000,000	495,000,000
Total amount of equity shares (in Rupees)	500,000,000	495,000,000	495,000,000	495,000,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	500,000,000	495,000,000	495,000,000	495,000,000
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	500,000,000	495,000,000	495,000,000	495,000,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0	0		

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	0	495,000,000	495,000,000	495,000,000	495,000,000	

Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
At the end of the year	0	495,000,000	495000000	495,000,000	495,000,000	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE721I01024

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	23/08/2023		
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	

Date of registration of transfer (Date Month Year)				<input type="text"/>			
Type of transfer		<input type="text"/>		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred		<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)		<input type="text"/>	
Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	

(iv) * Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

149,594,948,057.82

(ii) Net worth of the Company

193,617,809,314.57

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	0	0	0	0

Total number of shareholders (promoters)

0

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	81,495,519	16.46	0	
	(ii) Non-resident Indian (NRI)	3,481,535	0.7	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	95,779,750	19.35	0	
4.	Banks	22,603,317	4.57	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	

8.	Venture capital	18,282,675	3.69	0	
9.	Body corporate (not mentioned above)	84,398,875	17.05	0	
10.	Others Trust & FDI	188,958,329	38.17	0	
	Total	495,000,000	99.99	0	0

Total number of shareholders (other than promoters)

13,321

**Total number of shareholders (Promoters+Public/
Other than promoters)**

13,321

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	0	0
Members (other than promoters)	5,840	13,321
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	1	7	1	3	0	0
(i) Non-Independent	1	2	1	1	0	0
(ii) Independent	0	5	0	2	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	1	7	1	3	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

6

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ASHISHKUMAR MANI	00898469	Managing Director	0	
RAVINDRAN SHUNMU	09778966	Director	0	
SUNDARARAJARAO S	08636735	Director	0	
TABLESH PANDEY	10119561	Director	0	
YATRIK RUSHIKESH V	ABXPV5678F	CFO	0	
ROHIT JAGANNATH C	AADPG6594J	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
BISHNU CHARAN F	08384583	Director	29/04/2023	CESSATION
TABLESH PANDEY	10119561	Director	31/08/2023	APPOINTMENT
GIRISH CHANDRA	00110996	Director	27/11/2023	CESSATION
NARASIMHA MURT	00023046	Director	27/11/2023	CESSATION
MONA MUKUND BH	05203026	Director	27/11/2023	CESSATION

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	23/08/2023	9,131	57	48.89

B. BOARD MEETINGS

*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	28/04/2023	8	8	100
2	15/05/2023	7	7	100
3	27/07/2023	7	7	100
4	01/11/2023	7	7	100
5	06/01/2024	4	4	100
6	10/02/2024	4	4	100
7	11/03/2024	4	4	100

C. COMMITTEE MEETINGS

Number of meetings held

21

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	27/04/2023	4	4	100
2	AUDIT COMM	15/05/2023	3	3	100
3	AUDIT COMM	26/07/2023	3	3	100
4	AUDIT COMM	18/10/2023	4	4	100
5	AUDIT COMM	01/11/2023	4	4	100
6	AUDIT COMM	10/02/2024	3	3	100
7	AUDIT COMM	11/03/2024	3	3	100
8	RISK MANAGI	27/04/2023	4	4	100
9	RISK MANAGI	10/07/2023	4	4	100
10	RISK MANAGI	26/07/2023	4	4	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	ASHISHKUMAR MA	7	7	100	5	5	100	
2	RAVINDRAN SHUN	7	7	100	8	8	100	
3	SUNDARARAJAN	7	7	100	14	14	100	
4	TABLESH PAUL	4	4	100	6	6	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ASHISHKUMAR MA	MD & CEO	106,953,569	0	0	5,692,500	112,646,069
	Total		106,953,569	0	0	5,692,500	112,646,069

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	YATRIK VIN	CFO	42,122,632	0	0	2,295,877	44,418,509
2	ROHIT GUPTA	COMPANY SEC	13,284,557	0	0	376,684	13,661,241
	Total		55,407,189	0	0	2,672,561	58,079,750

Number of other directors whose remuneration details to be entered

8

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	GIRISH CHANDRA	Independent Dir	0	0	0	750,000	750,000
2	BISHNU CHARAN	Non Executive Dir	0	0	0	150,000	150,000
3	NARASIMHA MURTHY	Independent Dir	0	0	0	900,000	900,000
4	MONA MUKUND B	Independent Dir	0	0	0	375,000	375,000
5	RAVINDRAN SHUN	Independent Dir	0	0	0	600,000	600,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
6	SUNDARARAJARA	Independent Dir	0	0	0	1,050,000	1,050,000
7	TABLESH PANDEY	Non Executive	0	0	0	450,000	450,000
8	VEEET NAYAR	Non Executive	0	0	0	225,000	225,000
	Total		0	0	0	4,500,000	4,500,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow

Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

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Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Attachment for Continuation of Section:

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

C. COMMITTEE MEETING

S. No.	Type of Meeting	Date of Meeting	Total number of members as on the date of the meeting	Attendance	
				Number of meetings attended	% of attendance
11	Risk Management Committee	23/10/2023	4	4	100
12	Risk Management Committee	16/01/2024	3	3	100
13	Risk Management Committee	06/02/2024	3	3	100
14	Stakeholders & Relationship Committee	27/04/2023	4	4	100
15	Stakeholders & Relationship Committee	25/10/2023	3	3	100
16	Nomination & Remuneration Committee	06/04/2023	3	3	100
17	Nomination & Remuneration Committee	27/04/2023	3	3	100
18	Nomination & Remuneration Committee	18/07/2023	3	3	100
19	Corporate Social Responsibility Committee	27/04/2023	3	3	100
20	Corporate Social Responsibility Committee	20/07/2023	3	3	100
21	Corporate Social Responsibility Committee	18/12/2023	3	3	100

Clarification with respect to point. XI i.e. 'MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES':

In point A of the above section asking for 'Whether the Company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year' please note that though we have selected 'Yes' in the mentioned section, however the following observations took place during the financial year:

- a) Nomination and Remuneration Committee remained un-constituted from November 27, 2023 till May 03, 2024
- b) Woman Director position remained vacant from November 27, 2023 till April 23, 2024

The Company being a Market Infrastructure Institution (MII) is governed by the Securities Contract (Regulation) (Stock Exchange and Clearing Corporation) Regulations, 2018 which mandates prior approval of SEBI for appointment/re-appointment of Directors on its Board.

The applications seeking approval for appointment/re-appointment for the three Public Interest Directors namely Shri. Girish Chandra Chaturvedi (DIN: 00110996), Shri. K Narasimha Murthy (DIN: 00023046) and Smt. Mona Bhide (DIN: 05203026) were made to SEBI on September 06, 2022, December 15, 2022 and March 08, 2023, respectively. Further, the Company vide its letter dated September 11, 2023 had also requested SEBI to expedite the same. However, pending approval from SEBI, the term of the above mentioned three Public Interest Directors concluded on November 27, 2023 (upon completion of period of 3 (three) months from the date of coming into force of the SECC Amendment Regulations. Further, NSE, vide its letter dated January 08, 2024 has also informed SEBI about the non-compliances caused due to the expiry of the term of the above mentioned PIDs and requested SEBI for condonation. Subsequent to the end of the financial year, SEBI vide its letter dated April 23, 2024, approved the appointments of Shri. Rajesh Gopinathan (DIN:06365813) and Justice (Retd.) Smt. Abhilasha Kumari (DIN: 10599710) as Public Interest Directors on the Board of NSE for a period of 3 (three) years effective from the even date. With these appointments:

- (a) Nomination and Remuneration Committee was re-constituted by the Board at its meeting held on May 03, 2024; and
- (b) The deficiency w.r.t. non-appointment of woman director on the Board, in terms of Section 149 of the Companies Act has been rectified.