

Andhra to woo investors armed with green policy

Brookfield to pump ₹50K cr into developing renewable energy project

ARCHIS MOHAN
New Delhi, 21 August

The Andhra Pradesh government on Wednesday said it has prepared an ‘integrated renewable energy policy,’ which is likely to be unveiled later this month. Chief Minister N Chandrababu Naidu and state energy minister G Ravi Kumar held a meeting on Wednesday to discuss the finer contours of this policy.

The policy will cover solar, wind and hybrid, energy storage, green hydrogen and its derivatives, biofuels, and electric vehicle charging infrastructure.

The announcement came close on the heels of global investment giant Brookfield proposing to invest over ₹50,000 crore in the state in the next three to five years to develop renewable energy infrastructure via Evren, a joint venture between Brookfield and Axis Energy group.

Naidu and Ravi had met a delegation from Brookfield in Amaravati, including Managing Director Nawal Saini, on Tuesday.

According to officials, Evren aims to install 1,380 megawatt (Mw) of solar power capacity and 1,640 Mw of wind power capacity by 2026. It already operates 210 Mw of wind power assets in Andhra Pradesh. The joint venture aims to add 828 Mw of solar power capacity and 204 Mw of wind power capacity in 2027.

It also plans to install 1,311 Mw of solar power capacity and 3,300 Mw of wind power capacity beyond 2027 with the ambition to achieve 8,873 Mw of joint solar and wind capacities.

Earlier this week, state education, information technology and electronics minister Nara Lokesh met representatives of Hon Hai Precision Industry, or Foxconn.

Lokesh told them that the state government was working on a “novel electronics policy”.

He asked them to set up a “mega manufacturing city” in Andhra Pradesh.

Foxconn representatives said they were keen to set up an electric vehicles manufacturing unit, semiconductors, digital health, and manufacturing components units in Andhra Pradesh.

On Wednesday, Naidu met representatives from World Bank and Asian Development Bank (ADB) on the reconstruction of Amaravati.

“I have invited both banks to partner with us in this endeavour to create a futur-

Sembcorp leads ₹69K crore investments in Tamil Nadu



Tamil Nadu CM MK Stalin (centre) with Sembcorp Chairman Vipul Tuli (second from left) and state Minister for Industries TRB Rajaa (left) in Chennai on Wednesday

SHINE JACOB
Chennai, 21 August

Tamil Nadu Chief Minister MK Stalin on Wednesday laid the foundation stone of 28 industrial projects with a total investment of ₹51,157 crore and inaugurated 19 additional projects with an investment of ₹17,616 crore. The biggest of them was a green ammonia plant to be built by Singapore-based energy producer Sembcorp Industries for ₹36,238 crore.

The plant, which is coming up in the southern state’s port city of Tuticorin, will export zero-emission fuel to Japan and is expecting to produce 200,000 tonnes of green ammonia per annum. The company said in a statement that Nippon Yusen Kabushiki Kaisha will oversee the maritime transportation of green ammonia from India to Japan.

The deal was signed between Sembcorp Green Hydrogen Pte Ltd., Kyushu Electric Power Company, Soltiz Corporation and Nippon Yusen Kabushiki Kaisha to build and export

the gas.

“Tamil Nadu was the pioneer in wind energy; now it is set to be the pioneer in hydrogen as well. Our investment in the state reflects the deep relationship between India, Singapore and Japan,” said Vipul Thuli, chief executive officer (South Asia), Hydrogen Business, SembCorp Industries.

The 47 projects are likely to create over 100,000 jobs.

Other major projects that were inaugurated on the day include ₹2,600 crore unit by Motherson Electronic Components in Kancheepuram, ₹3,500 crore L&T Innovation Campus in Chennai, ₹2,850 crore unit by TVS Indecon (Lucas TVS) in Tiruvallur district, ₹2,000 crore industrial park by Jurojin Developers (House of Hiranandani) in Kancheepuram, and ₹1,411 crore investment by Sundaram Fasteners in Chengalpattu.

In January 2024, the state had signed 631 MoUs worth ₹6.64 trillion with several companies, as part of the third edition of the Global Investors’ Meet.

istic capital city for Andhra Pradesh,” the Andhra Pradesh CM posted on X.

Ever since Naidu has taken over the reins, his government has been keen to spur the state’s economy by improving

the investment climate and boosting jobs creation.

The Telugu Desam Party’s key poll promise was to create two million jobs in the state over the next five years.

BJP set to win unopposed on nine of 12 Rajya Sabha seats

ARCHIS MOHAN
New Delhi, 21 August

The 12 vacancies in the Rajya Sabha (RS) are set to be filled without voting, which will see the Bharatiya Janata Party (BJP) win nine seats, including two that it will wrest from the INDIA bloc, helping it inch closer to a 100 seats by the winter session in the 245-member Council of States.

The BJP is currently at 87 seats in the RS. It is set to retain six seats and gain three — two from the Congress and one from the Biju Janata Dal (BJD). The Ajit Pawar-led Nationalist Congress Party and Upendra Kushwaha-led Rashtriya Lok Morcha, both constituents of the National Democratic Alliance (NDA), are set to win a seat each from Maharashtra and Bihar.

In addition to these dozen vacancies, there are four vacancies in the nominated

RS TALLY

245 Total seats
Elections to **12** seats
NDA to win **11** (BJP: **9**)
BJP's tally to increase to **96** and NDA's to **117**
Congress tally to reduce to **25**
Other vacancies:
4 nominated and
4 from J&K



category. The BJP could reach the 100 mark if these nominated members opt to join the party within six months. Currently, of the existing eight nominated Members of Parliament (MPs), two are with the BJP.

These gains would bring the NDA's tally close to the halfway mark in the RS by the winter session. The BJP had

100 seats in the Upper House in 2022.

The Congress, on the other hand, is set to lose two seats and could have been at risk of losing the status of the Leader of Opposition for its party leader in the House, but for the Bharat Rashtia Samithi MP K Keshava Rao quitting his seat. Rao's resignation from Telangana has helped the

ALL IN A DAY

Cong asks why CCI was ‘passive’ as Adani built monopolies

The Congress on Wednesday questioned the Competition Commission of India (CCI) over its approval of all acquisitions by the Adani group, asking why such institutions “remained passive” as the firm built “monopolies” in critical infrastructure sectors, raising prices at consumers’ expense. “The CCI should have also had the courage to address how the PM’s other favourite business conglomerate is acquiring companies and reducing competition across various industries,” Congress General Secretary In-charge communications Jairam Ramesh said in a post on X.

EC halts result of recruitment test in Haryana till polls end

To ensure a level-playing field in the Haryana Assembly Polls, the Election Commission (EC) on Wednesday barred authorities in the state from announcing the results of ongoing recruitment processes of police constables and teachers till the election is over. The Assembly elections results in Haryana will be declared on October 4. The EC’s model code instructions do not bar the continuing regular recruitment process or promotion through the UPSC, the state public service commission or the staff selection commission. But “recruitments through non-statutory bodies will require prior clearance of the commission”.

Won’t quit politics, open to floating new outfit: Champai

Former Jharkhand chief minister Champai Soren on Wednesday said he would not quit politics, asserting that an option to float a new political outfit was always open to him. Soren said he was firm on his plans after “facing humiliation at the hands of leaders of JMM”, a party to which the veteran leader claimed that he devoted his entire life. “It is a new chapter of my life. I won’t quit politics as I have received lots of love and support from my followers. I had mentioned three options — quitting politics, organisation or friend. I will not quit politics. I may form a new outfit,” he said.

Rahul, Kharge reach J&K on 2-day visit for Assembly poll preparation

Leader of Opposition in Lok Sabha Rahul Gandhi and Congress President Mallikarjun Kharge arrived in Srinagar on Wednesday on a two-day visit to Jammu and Kashmir to take stock of the party’s preparations for the upcoming Assembly polls, beginning September 18, in the Union Territory and explore a likely alliance with the National Conference (NC). The two will engage in talks with party leaders and workers of 10 districts on Thursday. They are also likely to meet NC leadership to discuss a possible pre-poll alliance, party sources said. But, J&K Congress Committee president Tariq Karra said the visit has no relation to it.

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mycem cement
SUSTAINABLE FUTURE

NOTICE
1. **Annual General Meeting (AGM):** Notice is hereby given that the 65th Annual General Meeting of the Members of the Company will be held at 11.00 A.M. on Wednesday, the 25 September 2024 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility, without the physical presence of the Members at a common venue, in compliance with relevant circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI.
The Annual Report for the financial year 2023-24, comprising the Notice of the AGM and the financial statements for the financial year ended 31 March 2024, along with Board's Report, Auditors' Report and other documents required to be attached thereto, will be sent only through email to the members of the Company whose email addresses are registered with the Company / Depository Participant(s). Members may note that the Notice of the AGM and Annual Report for financial year 2023-24 will also be available on the Company's website www.mycemco.com and websites of Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. Members can attend and participate in the AGM through the VC/OAVM facility only. The instructions for joining the AGM will be provided in the Notice of the AGM. Members attending the meeting through VC/OAVM shall be counted for the purpose of quorum under Section 103 of the Companies Act, 2013.
The Company is providing remote e-voting facility ("remote e-voting") to its Members to cast their votes on all resolutions set out in the Notice of AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ("e-voting"). Detailed procedure for remote e-voting / e-voting will be provided in the Notice of AGM. If your email-id is already registered with the Company or your Depository Participants, login details for e-voting will be sent shortly on your registered email address.
In case you have not registered your email address with the Company/Depository Participants, please follow below instructions to register your email-id for obtaining soft copy of Annual Report and login details for e-voting:

Physical holding	Send a request to the RTA at rtg@integratedindia.in providing Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) for registering email address along with duly filled Form ISR-1 prescribed by SEBI Circular No. SEBI/HO/MIRSD-PoD-1/P/CIR/2023/37 dated 16 March 2023. Following additional details may be provided in case you wish to update details of your bank account for facilitating direct credit of Dividend for FY24 in your bank account: a) Name of the Bank and branch address. b) Type of Bank Account. c) Bank Account Number after implementation of Core Banking Solution. d) 9 digit MICR Code Number. e) 11 digit IFSC Code. f) Scanned copy of a cancelled cheque bearing the name of the first member.
Demat holding	Please contact your Depository Participant (DP) for registering your email address and updating bank account details in your demat account, as per the procedure advised by your DP.

| 2. **Record Date for AGM and Dividend Entitlement:** The Company has fixed Wednesday, 18 September 2024 as the "Record Date" for the purpose of determining the members entitled to attend the AGM and receive dividend of Rs. 8 per Equity Share of Rs. 10 each (i.e., 80%) for the financial year 2023-24. The dividend on equity shares, if declared, at the AGM will be paid to the members within thirty days from the date of AGM. Members may note that in accordance with the provisions of Income Tax Act, 1961 ("the Act") the Company will deduct Tax at Source (TDS) at the time of making payment of dividend. In order to enable us to determine the appropriate TDS rate, the members are requested to submit requisite documents in accordance with the provisions of the Act at the earliest. For HeidelbergCement India Limited Sd/- Ravi Arora Vice President- Corporate Affairs & Company Secretary | |
| Place : Gurugram Date : 21 August 2024 | |

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THIS IS AN ADDENDUM TO THE RED HERRING PROSPECTUS DATED AUGUST 8, 2024

FTX FORCAS STUDIO LIMITED
CIN: U14101WB2024PLC267500

Forcas Studio Limited (our "Company" or the "Issuer") was originally formed as a partnership firm under the name and style of 'M/s. Forcas Apparels' pursuant to a deed of partnership dated April 9, 2010. Subsequently, pursuant to a resolution dated October 3, 2023 passed at the meeting of partners of M/s. Forcas Apparels, the partnership firm was converted into a private limited company under the Companies Act, 2013 under the name and style of 'Forcas Studio Private Limited' and a certificate of incorporation dated January 12, 2024 was issued by the Registrar of Companies, Central Registration Centre. Subsequently, pursuant to a resolution passed by our Board of Directors in their meeting held on February 20, 2024, and by the Shareholders at an Extra-Ordinary General Meeting held on February 23, 2024, our Company was converted into a public limited company and consequently the name of our Company was changed to 'Forcas Studio Limited' and a fresh certificate of incorporation dated April 5, 2024 was issued by Registrar of Companies, Central Processing Centre. For details of change in Registered Office of our Company, please refer to the chapter titled "History and Certain Corporate Matters" on page 138 of the Red Herring Prospectus.
Registered Office: Tara Maa Tower, B3-71C/161 B B T Road, Vivekanandapur, South 24 Parganas, Thakurpukur Mahestola -700 141, West Bengal, India. | **Telephone:** +91 332 950 1056 | **E-mail:** info@forcasstudio.in | **Facsimile:** NA; **Website:** www.forcasstudio.in | **Contact Person:** Sangita Kumari Agarwal, Company Secretary and Compliance Officer

OUR PROMOTERS: SAILESH AGARWAL AND SOURAV AGARWAL
ATTENTION INVESTORS – ADDENDUM

The Company has issued Red Herring Prospectus ('RHP') dated August 8, 2024 in respect of IPO of the Company which was opened for subscription on August 19, 2024 and closed on August 21, 2024.
Attention of investors is being brought that the below disclosure shall also be read together under the heading 'Basis for Allotment' in the chapter titled "Issue Procedure" on page no. 258 of the RHP:
ALLOTMENT PROCEDURE AND BASIS OF ALLOTMENT
The Allotment of Equity Shares to Bidders other than Retail Individual Investors and Anchor Investors may be on proportionate basis. For Basis of Allotment to Anchor Investors, Bidders may refer to Red Herring Prospectus. No Retail Individual Investor will be Allotted less than the minimum Bid Lot subject to availability of shares in Retail Individual Investor Category and the remaining available shares, if any will be Allotted on a proportionate basis. The issue is 100% under written.
Flow of Events from the closure of Bidding period (T DAY) Till Allotment:

- On T Day, RTA to validate the electronic bid details with the depository records and also reconcile the final certificates received from the Sponsor Bank for UPI process and the SCSBs for ASBA and Syndicate ASBA process with the electronic bid details
- RTA identifies cases with mismatch of account number as per bid file / FC and as per applicant's bank account linked to depository demat account and seek clarification from SCSB to identify the applications with third party account for rejection.
- Third party confirmation of applications to be completed by SCSBs on T+1 day.
- RTA prepares the list of final rejections and circulate the rejections list with BRLM(s)/ Company for their review/ comments.
- Post rejection, the RTA submits the basis of allotment with the Designated Stock Exchange (DSE).
- The DSE, post verification approves the basis and generates drawal of lots wherever applicable, through a random number generation software.
- The RTA uploads the drawal numbers in their system and generates the final list of allottees as per process mentioned below.

Process for generating list of Allottees:

- Instruction is given by RTA in their Software System to reverse category wise all the application numbers in the ascending order and generate the bucket/batch as per the allotment ratio. For example, if the application number is 78654321 then system reverses it to 12345687 and if the ratio of allottees to applicants in a category is 2:7 then the system will create lots of 7. If the drawal of lots provided by Designated Stock Exchange (DSE) is 3 and 5 then the system will pick every 3rd and 5th application in each of the lot of the category and these applications will be allotted the shares in that category.
- In categories where there is proportionate allotment, the Registrar will prepare the proportionate working based on the oversubscription times.
- In categories where there is undersubscription, the Registrar will do full allotment for all valid applications.
- On the basis of the above, the RTA will work out the allottees, partial allottees and non-allottees, prepare the fund transfer letters and advice the SCSBs to debit or unblock the respective accounts.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Horizon Management Private Limited T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi -110 020, Delhi, India; Telephone: +91 33 4600 0607 Facsimile: +91 33 4600 0607 Email Id: smeipo@horizon.net.co Website: www.horizonmanagement.in Investor Grievance ID: investor@horizon.net.co Contact Person: Manav Goenka SEBI Registration Number: INM000012926	MAS Services Limited T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi -110 020, Delhi, India; Telephone: +91 112 638 7281/83 Facsimile: +91 112 638 7384 Email Id: info@masserv.com Website: www.masserv.com Investor grievance: investor@masserv.com Contact Person: N C Pal SEBI Registration: INR 00000049 Validity: Permanent	FORCAS STUDIO LIMITED Sangita Kumari Agarwal, Company Secretary and Compliance Officer Tara Maa Tower, B3-71C/161 B B T Road, Vivekanandapur, South 24 Parganas, Thakurpukur Mahestola -700 141, West Bengal, India. Tel: +91 332 950 1056 Email: info@forcasstudio.in Website: www.forcasstudio.in CIN: U14101WB2024PLC267500 <div>Bidders are advised to contact the Company Secretary and Compliance Officer, the BRLM and/or the Registrar to the Issue in case of any pre-issue or post-issue related problems such as non-receipt of letters of Allotment, credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of funds by electronic mode etc.</div>

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

For FORCAS STUDIO LIMITED
Sd/-
Sailesh Agarwal
Managing Director

Disclaimer: Forcas Studio Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Kolkata, West Bengal, on August 9, 2024, and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of SEBI at www.sebi.gov.in, NSE at www.nseindia.com and is available on the website of the BRLM at www.horizonmanagement.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 26 of the Red Herring Prospectus.
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

AdBaz