

FAQs on Enablement

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Background:

Enablement is the process post new membership registration, which facilitates member to take access/ activate its member code to start their trading activities in the segment/ product of the Exchange.

A member can apply for enablement in case of new membership and additional segments (i.e., Capital Market, Futures & Options, Currency Derivatives, Commodities Derivatives, Debt) or product enablement such as IPO, SLBM and MFSS.

Additionally, requests for SME Market Maker registration are also received.

For purpose of simplification, this FAQ document has been divided into below sections

➤ **New Membership Enablement**

Applicable in case the Member is not enabled in any of the segments at NSE.

➤ **Additional segment Enablement**

Applicable in case the member is already a member at NSE in one or more segments and wishes to expand business through a new segment.

➤ **Product Enablement**

Applicable in case where the member wishes to get enabled for a new product to the segment in which membership is already enabled on NSE.

➤ **SME market maker registration**

The member brokers desirous of acting as a market maker on the "Emerge" NSE SME Platform are required to apply for one-time registration as market maker.

1. Where can I find the formats for enablement documents that need to be submitted to the Exchange?

The documentation for enablement (forms and checklist) is available on the Exchange website on the link: <https://www.nseindia.com/trade/membership-enablement>

2. What are the Exchange deposit requirements for enablement?

The deposit structure for enablement is available on the NSEIL website on the link: <https://www.nseindia.com/trade/deposits-networth-requirements-for-membership>

3. Where can I find the formats for Market Maker SME registration documents that are needed to be submitted to the Exchange?

In case of Trading Members intending to register as market maker in SME platform, the application along with required documentation can be digitally submitted on ENIT on the following path ENIT > Membership > Market Maker SME > Registration. Members may refer circular NSE/SME/MEM/21427 dated August 06, 2012, for additional details in this regard.

New Membership Enablement

1. I am a new member and have no registration on any Exchange. My membership registration with NSE is in process, can I apply for enablement simultaneously while my registration is underway?

No, members can apply for enablement only after SEBI registration is received. However, to speed up the enablement process, members may start collating requisite information and preparing documents for enablement in the interim period.

2. I am already a member through another Exchange and possess a SEBI registration certificate. I now wish to be on boarded on NSE and my membership registration with NSE is in process, can I apply for enablement simultaneously?

No, Members can apply for enablement only after Exchange approval is received. However, to speed up the enablement process, members may start collating requisite information and preparing documents for enablement in the interim period.

3. What are the prerequisites for enablement in case of New Membership?

- Exchange approval
- SEBI Registration (in case of new membership)
- Connectivity to Exchange
- Submission of Enablement Documents
- Remittance of applicable Deposits

4. How should I submit request for New Membership enablement?

In case of New Membership enablement, members need to email the Trade Support helpdesk at msm@nse.co.in and provide requisite documentation (based on the segment) for further processing of the request.

Additional segment Enablement

5. I am already a member with NSE in one segment. I now wish to be onboarded on another segment on NSE. My additional segment membership registration with NSE is in process, can I apply for enablement simultaneously while my registration is underway?

No, Members can apply for enablement only after Exchange approval is received. However, in order to speed up the enablement process, members may start collating requisite information and preparing documents for enablement in the interim period.

6. What are the prerequisites for enablement in case of Additional segment Membership?

- Exchange approval for registration on the required segment
- Submission of Enablement Documents - to be digitally uploaded on ENIT
- Remittance of applicable Deposits

7. How should I submit request for additional segment enablement?

In case of additional segment enablement, the documentation can be digitally submitted on ENIT on the following path ENIT>Membership>Additional Segment.

Members can refer FAQ on Additional Segment Enablement on below link on Nseindia website for more details:

<https://www.nseindia.com/trade/additional-segment-enablement-faqs>

8. When I log into ENIT, I am not able to see the additional segment for which I want to get enabled. What should I do?

Members need to ensure that the user placing the request through ENIT has necessary access to the module being accessed. However, in case of any error, members can mail the print screen of error message to the Trade Support helpdesk at msm@nse.co.in

Product Enablement

9. What are the prerequisites for enablement in products offered by the Exchange?

Digital submission of application is to be done on ENIT. Request in ENIT for enablement of the required product on the following path:

- Membership->Enablement->SLBS Enablement
- Membership->Enablement->IPO Application
- Membership->Enablement->MFSS

10. When I log into ENIT, I am not able to see the product for which I want to get enabled. What should I do?

Members need to ensure that the user placing the request through ENIT has necessary access to the module being accessed. However, in case of any error, members can mail the print screen of error message to the Trade Support helpdesk at msm@nse.co.in

SME market maker registration

11. What are the prerequisites for Registration as Market Maker?

- Only trading members of Capital Market Segment of NSE will be eligible to apply for registering as market makers.
- At the time of application, the Market Maker should meet the minimum net worth of Rs. 1 crore.
- Digital Submission of application on ENIT.

12. How should I submit request for Registration as Market Maker?

In case of Trading Members intending to register as market maker in SME platform, the application along with required documentation can be digitally submitted on ENIT on the following path ENIT > Membership > Market Maker SME > Registration.