



FAQ'S on User Trading Rights

Version 2.0

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1. What are the type of request member can raise under User trading module on ENIT?

The below are the five types of requests which a member can request under User trading module on ENIT:

1. Default Location Activation
2. Change In Default Location
3. Trading Rights Enablement
4. Trading Rights Disablement
5. Trading Rights Modification

The process for submitting such requests is being provided in the user manual on the below path on member portal: ENIT- Trade > User Trading Rights > Trading Rights Request.

2. Which are the rights that member can assign to his user for trading?

There are 3 different rights that member can assign to the users as per member BMC category.

1. Only CLI
2. Only PRO
3. PRO+ CLI

3. What will be my default right after enablement?

Once the user id gets enabled the default trading right will be "NULL".

4. Where can a member view the status of my submitted request on ENIT?

Members can view the status of their submitted request on the below path:

1. Trade > User Trading Rights > Trading Rights Status Report
2. Trade > User Trading Rights > Trading Rights Activity Report
3. Trade > User Trading Rights > Default Location Status Report
4. Trade > User Trading Rights > Default Location Activity Report

5. How can a member change any User id default location?

Member can place the Trading Right Modification request on ENIT on the below path:

ENIT- Trade > User Trading Rights > Trading Rights Request > Change in Default Location.

6. What type of orders can be placed by member on their own trading terminal?

Members can enter either client "CLI" orders or proprietary "PRO" orders which are on their own account.

7. Member **wish to place 'PRO' orders. Can** it be placed from any location?

Facility of placing orders on proprietary account through trading terminals shall be extended only at one location as specified / required by the members. These location is defined as "Default Location"

8. What if a member wants to carry out PRO trading from another location?

In case any member requires the facility of using proprietary account through trading terminals from more than one location, such member shall be required to submit an application with undertaking as provided in consolidated circular to the Stock Exchange stating the reason for using the proprietary account at multiple locations. The Exchange may, on case to case basis after due diligence, consider extending the facility of allowing use of proprietary account from more than one location.

9. Where can a member **submit the physical copy of the 'PRO' Undertaking?**

Member can submit the scan copy on email at msm@nse.co.in and hardcopy in any of the regional offices or Head office marking to member services department.

10. Does member have to submit separate undertaking for each segment?
No, Member needs to submit one-time proprietary undertaking for all segments.

11. Does member required to re-apply for PRO if member has opted for shifting of User ID?
If the shifting request is successfully processed, then the member needs to apply for activating user trading rights on ENIT.

12. Where can a member modify his Trading Rights?
Member can place the Trading Right Modification request on ENIT on the below path:
ENIT- Trade > User Trading Rights > Trading Rights Request > Trading Rights Modification

13. Which circular can be referred by the members for relevant guidelines and process?
Please refer to the chapter “Proprietary trading” of Exchange consolidated circular.

Date	Segment			
	CM	FO	CD	COM
June 23, 2023	NSE/CMTR/57270	NSE/FAOP/57264	NSE/CD/57262	-
June 26, 2023	-	-	-	NSE/COM/57265

Note - Members have to submit the physical undertaking document in the prescribed format along with necessary supporting as mentioned in the checklist attached with the aforesaid circulars.

14. How can a member know the status of his ‘PRO’ Undertaking application?
Member can send mail to msm@nse.co.in to get an update on your undertaking status.

15. When and how will a member be able to place proprietary order from other than default location?
Once the members proprietary undertaking is approved, he can request for activation of “proprietary trading” facility for NEAT User Id on ENIT. The process for submitting such requests is being provided in the user manual on the below path on member portal: ENIT- Trade > User Trading Rights > Trading Rights Request.
Email: msm@nse.co.in; Toll Free: 1800 266 0050 (Option 1)

16. In what cases the User trading rights gets reset?
Trading Rights on a particular User id may get reset in below cases.

1. User id shifting request.
2. Disablement of a User id.

17. Enablement or Disablement of which Trading Right can be Modify During Market hours?
Please refer the Exchange circular [NSE/MSD/58774](#) Dated October 05, 2023 for ENIT User Trading Rights Module.

18. How can a member disable his users Trading Right?
You can place Disablement of a User id request on the below path:
ENIT- Trade > User Trading Rights > Trading Rights Request > Trading Rights Disablement
Once the request gets processed there will no trading rights assign to the user.

19. What will happened to existing trading right in case of shifting of User IDs?
Once the User id shifting request is processed on ENIT User will be assigned “NULL” trading rights.