



ENVIROTECH SYSTEMS LIMITED

CORPORATE IDENTIFICATION NUMBER: U31101DL2007PLC159075

Our Company was originally incorporated as "Envirotech Gensets Private Limited" as a Private Limited Company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated February 09, 2007, issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana. Pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on June 01, 2009, the name of our Company was changed to "Envirotech Systems Private Limited" and a fresh certificate of incorporation dated June 10, 2009 was issued to our Company by the Registrar of Companies, National Capital Territory of Delhi and Haryana. Subsequently, pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on May 04, 2022, our Company was converted from a private limited company to public limited company and consequently, the name of our Company was changed to "Envirotech Systems Limited" and a fresh certificate of incorporation dated June 03rd, 2022 was issued to our Company by the Registrar of Companies, NCT of Delhi and Haryana. The Corporate Identification Number of our Company is U31101DL2007PLC159075. For details of change in registered office of our Company, please refer to chapter titled "History and Corporate Structure" beginning on page no. 142 of this Red Herring Prospectus.

Registered Office: A-29, Block-A, Shyam Vihar Phase-I, Delhi, India, 110043

Corporate Office: B1A, 19 1st Floor, Sec 51 Noida, Uttar Pradesh, India, 201301

Tel: 0120-4337633 / 4337439, Fax: N.A., Website: www.envirotechltd.com, E-mail: cs@envirotechltd.com

Company Secretary and Compliance Officer: Ms. Pallvi Sharma

PROMOTERS: MR. MANOJ KUMAR GUPTA AND MS. SINDHU GUPTA

Our Company has filed the Prospectus dated September 20, 2024, (the "Prospectus") with the Registrar of Companies, Delhi (ROC), and the equity shares (as defined hereinafter) are proposed to be listed on the SME platform of NSE Limited ("NSE") and the listing and trading of the Equity Shares (as defined hereinafter) expected to commence on September 24, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF UPTO 54,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF ENVIROTECH SYSTEMS LIMITED ("ESI" OR "OUR COMPANY") FOR CASH AT A PRICE OF ₹56 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹46 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹3024.00 LAKHS, OF WHICH 7,02,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹56 AGGREGATING TO ₹393.12 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION") AND NET ISSUE TO PUBLIC OF 46,98,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹56 AGGREGATING TO ₹2630.88 LAKHS (HEREINAFTER REFERRED TO AS THE "NET ISSUE") THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.74% AND 25.00% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

FOR FURTHER DETAILS, KINDLY REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 255 OF THE PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 EACH AND THE ISSUE PRICE IS ₹ 56/-
ANCHOR INVESTOR ISSUE PRICE: ₹ 56/- PER EQUITY SHARE
THE ISSUE PRICE IS 5.6 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

BID / ISSUE PROGRAM

BID/ISSUE OPENED ON: FRIDAY, 13 SEPTEMBER, 2024

BID/ISSUE CLOSED ON: THURSDAY, 19 SEPTEMBER, 2024

PROPOSED LISTING: TUESDAY, 24 SEPTEMBER, 2024*

*Subject to the receipt of listing and trading approval from NSE.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of SEBI (ICDR) Regulations, wherein not more than 50.00% of the Net Issue was made available for allocation on a proportionate basis to QIBs ("QIB Portion"). Further, not less than 15.00% of net issue was made available for allocation on proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue was made available for allocation to Retail Individual Bidders, in accordance with SEBI ICDR Regulations, subject to valid bids being received at the issue price. All potential Bidders are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 267 of this Prospectus.

The Equity Shares offered through the Prospectus are proposed to be listed on SME Platform of NSE ("NSE EMERGE") in terms of Chapter IX of the Securities and Exchange Board of India (Issue of Capital And Disclosure Requirements) Regulations, 2018 (the "SEBI (ICDR) regulations"), as amended read with rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended. Our company has received In Principle approval letter dated August 23, 2024, from NSE Limited ("NSE EMERGE") for using its name in the Offer Document for listing of our shares on SME Platform of NSE. It is to be distinctively understood that the permission given by NSE Limited ("NSE") should not in any way be deemed or construed that the content of the Prospectus or the price at which equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the content of the Prospectus. The investors are advised to refer to the prospectus for the full text of the Disclaimer clause pertaining to NSE. For the purpose of this Issue, the Designated Stock Exchange will be NSE Limited ("NSE"). The trading is proposed to commence on September 24, 2024*.

*Subject to the listing and trading approval from SME Platform of NSE.

All Applicants were allowed to participate in the issue through APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of the respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs") or through UPI Mechanism.

SUBSCRIPTION DETAILS

The Company received 03 Anchor Investor Application Forms from 03 Anchor Investors (including Nil mutual funds through Nil Mutual Fund schemes) for 15,84,000 Equity Shares. Such 03 Anchor Investors through 03 Anchor Investor Application Forms were allocated 14,06,000 Equity Shares at a price of Rs.56/- per Equity Share under the Anchor Investor Portion, aggregating to Rs. 7,87,36,000.00

DETAILS OF APPLICATIONS

The issue has received 56,608 applications, excluding Anchor Investors, (before technical rejections) for 30,35,28,000 equity shares resulting in subscription of 75.45 times (including reserved portion of Market Maker). The details of the applications received in the issue (before technical rejections but after applications not banked) are as follows:

Detail of the Applications Received:

Category	Before Technical Rejections & Withdrawals*		After Technical Rejections & Withdrawals	
	No of Applications	No of equity shares	No of Applications	No of equity shares
Retail Individual Applicants	53098	106196000	52299	104598000
Non-institutional Investors	3478	132608000	3427	132008000
QIBs Category (Excluding Anchor Investor)	31	64022000	31	64022000
Market Maker	1	702000	1	702000
Total	56608	303528000	55757	301330000

*This includes applications from Retail Individual which were not in book but excludes not banked bids.

Final Demand:

A summary of the final demand as at different Bid price is as under:

Sr. No.	Bid Price	No Of Equity Shares	% of Total	Cumulative Total	Cumulative % of Total
1	53.00	510000	0.1493	341498000	0.1493
2	54.00	314000	0.0919	340988000	0.0919
3	55.00	340000	0.0996	340674000	0.0996
4	56.00	243244000	71.2285	340334000	71.2285
5	CUT OFF	97090000	28.4306	340334000	28.4306
Total		341498000	100.0000		100.0000

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE SME on 20 September, 2024

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of Rs. 56/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1 times. The total number of shares allotted in this category is Equity shares.

The category wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total
702000	1	100	702000	100.00	1	1	100.00	702000	100.00
Grand Total	1	100	702000	100.00	1	1	100.00	702000	100.00

B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs. 56/- per Equity Share, was finalized in consultation with NSE. The category was subscribed 63.55 times i.e. for 104598000 Equity Shares. Total number of shares allotted in this category is 1646000 Equity Shares.

The category wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	Total No. of Shares allocated / allotted
2000	52299	100.00	104598000	100.00	11	699	823
							1646000

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, at the issue price of Rs. 56/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 186.98 times i.e. application received for 132008000 equity shares & the total number of shares allotted in this category is 706000 Equity Shares to 242 successful applicants.

The category wise details of the Basis of Allotment are as under (Sample basis):

No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	Total No. of Shares allocated / allotted
4000	1870	54.58	7480000	5.67	2	187	20
6000	225	6.57	1350000	1.02	4	225	4
8000	238	6.95	1904000	1.44	5	238	5
10000	158	4.61	1580000	1.20	2	79	4
12000	42	1.23	504000	0.38	1	42	1
14000	23	0.67	322000	0.24	1	23	1
16000	63	1.84	1008000	0.76	1	21	3
18000	156	4.55	2808000	2.13	7	156	7
20000	175	5.11	3500000	2.65	9	175	9
22000	18	0.53	396000	0.30	1	18	1
24000	18	0.53	432000	0.33	1	18	1
26000	16	0.47	416000	0.32	1	16	1
28000	8	0.23	224000	0.17	1	8	1
30000	21	0.61	630000	0.48	2	21	2
32000	10	0.29	320000	0.24	1	10	1
34000	8	0.23	272000	0.21	1	8	1
36000	24	0.70	864000	0.65	1	12	2
38000	2	0.06	76000	0.06	0	0	0
40000	25	0.73	1000000	0.76	3	25	3
42000	4	0.12	168000	0.13	0	0	0

No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	Total No. of Shares allocated / allotted
46000	2	0.06	92000	0.07	0	0	0
48000	6	0.18	288000	0.22	1	6	1
50000	10	0.29	500000	0.38	1	10	1
52000	1	0.03	52000	0.04	0	0	0
54000	2	0.06	108000	0.08	0	0	0
56000	1	0.03	56000	0.04	0	0	0
58000	4	0.12	232000	0.18	1	4	1
60000	20	0.58	1200000	0.91	3	20	3
62000	2	0.06	124000	0.09	0	0	0
64000	2	0.06	128000	0.10	0	0	0
66000	3	0.09	198000	0.15	1	3	1
68000	2	0.06	136000	0.10	0	0	0
70000	4	0.12	280000	0.21	1	4	1
72000	1	0.03	72000	0.05	0	0	0
74000	1	0.03	74000	0.06	0	0	0
76000	13	0.38	1040000	0.79	3	13	3
78000	2	0.06	172000	0.13	0	0	0
80000	10	0.29	880000	0.67	1	5	2
82000	10	0.29	900000	0.68	1	5	2
84000	3	0.09	282000	0.21	1	3	1
86000	2	0.06	192000	0.15	0	0	0
88000	1	0.03	88000	0.07	0	0	0
90000	8	0.23	800000	0.61	1	4	2
92000	2	0.06	212000	0.16	1	2	1
94000	2	0.06	216000	0.16	1	2	1
96000	1	0.03	110000	0.08	0	0	0
98000	2	0.06	224000	0.17	1	2	1
100000	1	0.03	116000	0.09	0	0	0
102000	8	0.23	960000	0.73	3	8	3
104000	1	0.03	122000	0.09	0	0	0
106000	5	0.15	620000	0.47	2	5	2
108000	1	0.03	130000	0.10	0	0	0
110000	2	0.06	132000	0.10	0	0	0
112000	1	0.03	134000	0.10	0	0	0
114000	3	0.09	420000	0.32	1	3	1
116000	1	0.03	144000	0.11	0	0	0
118000	6	0.18	900000	0.68	1	3	2
120000	2	0.06	304000	0.23	1	2	1
122000	9	0.26	1386000	1.05	4	9	4
124000	1	0.03	160000	0.12	0	0	0
126000	1	0.03	162000	0.12	0	0	0
128000	1	0.03	164000	0.12	0	0	0
130000	1	0.03	168000	0.13	0	0	0
132000	1	0.03	172000	0.13	0	0	0
134000	2	0.06	348000	0.26	1	2	1
136000	1	0.03	176000	0.13	0	0	0
138000	4	0.12	712000	0.54	1	2	2
140000	6	0.18	1080000	0.82	1	2	3
142000	1	0.03	184000	0.14	0	0	0
144000	3	0.09	558000	0.42	1	3	1
146000	1	0.03	192000	0.15	1	1	1
148000	1	0.03	194000	0.15	1	1	1
150000	1	0.03	196000	0.15	1	1	1
152000	1	0.03	198000	0.15	1	1	1
154000	2	0.06	400000	0.30	1	2	1
156000	1	0.03	202000	0.15	1	1	1
158000	2	0.06	412000	0.31	1	2	1
160000	1	0.03	208000	0.16	1	1	1
162000	2	0.06	420000	0.32	1	2	1
164000	1	0.03	222000	0.17	1	1	1
166000	2	0.06	456000	0.35	1	2	1
168000	2	0.06	460000	0.35	1	2	1
170000	2	0.06	472000	0.36	1	2	1
172000	1	0.03	238000	0.18	1	1	1
174000	1	0.03	240000	0.18	1	1	1
176000	1	0.03	242000	0.18	1	1	1
178000	1	0.03	248000	0.19	1	1	1
180000	1	0.03	250000	0.19	1	1	1
182000	1	0.03	254000	0.19	1	1	1
184000	2	0.06	528000	0.40	1	2	1
186000	1	0.03	266000	0.20	1	1	1
188000	3	0.09	804000	0.61	2	3	2
190000	2	0.06	544000	0.41	1	2	1
192000	1	0.03	27				

No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	Total No. of Shares allocated / allotted
364000	1	0.03	364000	0.28	1	1	2000
366000	1	0.03	366000	0.28	1	1	2000
368000	1	0.03	368000	0.28	1	1	2000
380000	2	0.06	760000	0.58	1	1	4000
400000	1	0.03	400000	0.30	1	1	2000
402000	1	0.03	402000	0.30	1	1	2000
428000	1	0.03	428000	0.32	1	1	2000
446000	1	0.03	446000	0.34	1	1	2000
448000	1	0.03	448000	0.34	1	1	2000
468000	1	0.03	468000	0.35	1	1	2000
472000	2	0.06	944000	0.72	1	1	4000
472000		0.00		0.00	1	2	2000
486000	1	0.03	486000	0.37	1	1	2000
508000	2	0.06	1016000	0.77	1	1	4000
508000		0.00		0.00	1	2	2000
516000	1	0.03	516000	0.39	1	1	2000
538000	1	0.03	538000	0.41	1	1	2000
540000	1	0.03	540000	0.41	1	1	2000
544000	2	0.06	1088000	0.82	1	1	4000
544000		0.00		0.00	1	2	2000
558000	1	0.03	558000	0.42	1	1	2000
560000	1	0.03	560000	0.42	1	1	2000
566000	1	0.03	566000	0.43	1	1	4000
572000	1	0.03	572000	0.43	1	1	4000
576000	2	0.06	1152000	0.87	1	1	4000
576000		0.00		0.00	1	2	2000
578000	1	0.03	578000	0.44	1	1	4000
580000	1	0.03	580000	0.44	1	1	4000
582000	1	0.03	582000	0.44	1	1	4000
584000	1	0.03	584000	0.44	1	1	4000
600000	1	0.03	600000	0.45	1	1	4000
602000	1	0.03	602000	0.46	1	1	4000
608000	1	0.03	608000	0.46	1	1	4000
624000	1	0.03	624000	0.47	1	1	4000
632000	1	0.03	632000	0.48	1	1	4000
636000	1	0.03	636000	0.48	1	1	4000
640000	1	0.03	640000	0.48	1	1	4000
694000	1	0.03	694000	0.53	1	1	4000
742000	1	0.03	742000	0.56	1	1	4000
774000	1	0.03	774000	0.59	1	1	4000
786000	1	0.03	786000	0.60	1	1	4000
796000	1	0.03	796000	0.60	1	1	4000
820000	1	0.03	820000	0.62	1	1	4000
838000	1	0.03	838000	0.63	1	1	4000
846000	5	0.15	4230000	3.20	1	1	20000
846000		0.00		0.00	1	5	2000
892000	2	0.06	1784000	1.35	1	1	8000
892000		0.00		0.00	1	2	2000
922000	1	0.03	922000	0.70	1	1	4000
928000	1	0.03	928000	0.70	1	1	4000
930000	1	0.03	930000	0.70	1	1	4000
934000	1	0.03	934000	0.71	1	1	4000
1000000	1	0.03	1000000	0.76	1	1	6000
1070000	1	0.03	1070000	0.81	1	1	6000
1178000	1	0.03	1178000	0.89	1	1	6000
1192000	1	0.03	1192000	0.90	1	1	6000
1232000	1	0.03	1232000	0.93	1	1	6000
1242000	1	0.03	1242000	0.94	1	1	6000
1338000	1	0.03	1338000	1.01	1	1	8000
1360000	1	0.03	1360000	1.03	1	1	8000
1640000	1	0.03	1640000	1.24	1	1	8000
1800000	1	0.03	1800000	1.36	1	1	10000
1850000	1	0.03	1850000	1.40	1	1	10000
2000000	1	0.03	2000000	1.52	1	1	10000

No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	Total No. of Shares allocated / allotted
2142000	1	0.03	2142000	1.62	1	1	12000
2258000	1	0.03	2258000	1.71	1	1	12000
2320000	1	0.03	2320000	1.76	1	1	12000
2352000	5	0.15	11760000	8.91	1	1	60000
2352000		0.00		0.00	1	5	2000
Grand total	3426	100.00	132008000	100.00		242	706000

D. Allocation to QIB Category (Excluding Anchor Investor)

Allotment to QIB, who have bid at the issue price of Rs. 56/- per Equity Share, was finalized in consultation with NSE. The Basis of the Issue has received 31 Applications for 64022000 equity shares. Whereas 940000 shares were reserved for QIBs. The allotment was made to 31 applicants for 940000 equity shares.

The category wise details of the Basis of Allotment are as under:

Category	FIS/Banks	MF's	IC's	NBFC's	AIF	FPI	Others	Total
Allotment	10000			244000	236000	450000		9,40,000

E. Allocation to Anchor Investor (After Technical Rejection): The company in consultation with BRLMs had allotted 14,06,000 Equity Shares to 03 Anchor Investor at an Issue price of Rs. 56/- per share in accordance with SEBI (CDR) Regulations, 2018.

The category wise details of the Basis of Allotment are as under:

Category	FIS/Banks	MF's	IC's	NBFC's	AIF	FPI	Others	Total
Allotment	-	-	-	12,26,000	-	1,80,000	-	14,06,000

The Board of Directors of the Company at its meeting held on September 20, 2024, has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants.

The CAN-cum-allotment advices and/or notices will be forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before September 20, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount will be processed on or prior to September 23, 2024. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the SME Platform of NSE Limited (NSE SME) within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated September 20, 2024 ("Prospectus")

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, Bigshare Services Private Limited at www.bigshareonline.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

**BIGSHARE SERVICES PRIVATE LIMITED**

Address: 302, Kusal Park, Nehru Place, New Delhi, Delhi - 110019

Tel No.: 011-42425004

Email: ipo@bigshareonline.com

Website: www.bigshareonline.com

SEBI Registration Number: MB/INR000001385

For ENVIROTECH SYSTEMS LIMITED

On Behalf of the Board of Directors

Sd/-

Pallvi Sharma

Company Secretary and Compliance Officer

Place: Delhi

Date: September 21, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF ENVIROTECH SYSTEMS LIMITED.

Note: All capitalized terms used and not defined herein shall have same meanings assigned to them in the Prospectus.

Disclaimer: Envirotech Systems Limited has filed the Prospectus with ROC on September 20, 2024, and thereafter with SEBI and Stock Exchanges. The Prospectus is available on the Website of SEBI at www.sebi.gov.in and website of BRLM at www.shareindia.com; Investors should note that investment Equity Shares involve a high degree of risk and for details relating to the same, please see "Risk Factor" beginning on page 22 of the Prospectus.

The Equity Shares have not been and will not be registered under U.S. Securities Act of 1993, as amended ("the Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulations under Securities Act and the applicable laws of each jurisdiction where such offers and sales were made. There will be no public offering in the United States.