

Ref: NSE/LIST/91412/101312

February 07, 2020

The Company Secretary,
ENTEGRALIMITED
2, Niranjana, 99, Marine Drive,
Mumbai 400002
Maharashtra

Sub: Delisting of shares of Entegra Limited (Symbol: ENTEGRA)

The equity shares of the Company Entegra Limited (Symbol: ENTEGRA) are listed on the Exchange with effect from October 22, 2001. However, trading in the equity shares has been suspended with effect from October 18, 2016 due to non-compliance of the provisions of erstwhile Listing Agreement and Listing Regulations.

The matter regarding the delisting of equity shares of Entegra Limited was placed before Delisting Committee of the Exchange in its meeting dated December 12, 2019 wherein it has been decided to compulsorily delist the equity shares of this Company from the Exchange platform, for the reasons, as recorded, in the said meeting of the Delisting Committee. The relevant extract of the minutes, of the said meeting is attached herewith.

In view of the same, the equity shares of Entegra Limited will be delisted w.e.f. March 02, 2020. The said order is enclosed for your reference.

Yours faithfully,
For **National stock Exchange of India Limited**



Suresh Nair
VP (Enforcement - Regulatory)

Encl: As above

EXTRACT OF THE MINUTES OF THE DELISTING COMMITTEE OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED HELD ON THURSDAY, DECEMBER 12, 2019 AT MUMBAI

Entegra Limited (ENTEGRA)

- I. The Committee was apprised that the trading in equity shares of the Company which were listed on the Exchange w.e.f October 22, 2001, was suspended w.e.f October 18, 2016 due to non-compliance of the provisions of erstwhile Listing Agreement and Listing Regulations.
- II. The Committee noted that the Exchange had issued letters on different dates to the Company informing about the said non-compliances. The Exchange had also issued the following letters and notices to the Company:
 - a. Show cause notice for withdrawal of admission to dealing (Compulsory Delisting) on February 21, 2018.
 - b. Public notice on February 28, 2018 as per Regulation 22(3) of Delisting Regulations, 2009 inviting any person who may be aggrieved by the proposed delisting of the company to make representation.
 - c. The Exchange vide letter dated March 06, 2018 has informed the Directors of the Company about the proposed delisting of the Company.
 - d. The Exchange vide letter dated March 07, 2018 has informed the promoter of the Company about the proposed delisting of the Company.
 - e. Personal hearing notice dated June 06, 2018.
- III. The Delisting Committee has provided ample opportunities to comply with non-compliance of the provisions of erstwhile Listing Agreement and Listing Regulations and to appear before the committee to present their case in person. The details of proceedings before the delisting committee are as under:

1. 15th Delisting Committee Meeting held on June 12, 2018

The committee noted that the Company was represented by Mr. Warij Kasliwal, Director of the Company, Mr. Ramakrishnan N., Advisor, and Mr. Dilip Darji, Group Representative before the Committee. The brief particulars of the submissions made at the Meeting were as under:

- I. The subsidiary of the Company was awarded a power project in the state of Madhya Pradesh.
- II. There was a delay in implementation of the project due to various issues.
- III. The Company had to divert all its fund to keep the said project going.
- IV. Power Finance Corporation Limited (PFC) was appointed for ensuring the completion of the project as the project was of national importance.
- V. Due to litigation, the staff and the Directors resigned and the Company could not meet the compliances. The Company was in process of appointment of sufficient number of Directors.

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