**Annexure III**

**Independent Due diligence Report**

The report is to be issued by Independent Peer reviewed Auditors / SEBI registered Credit rating agencies. It must cover the following aspects, however, shall not be only limited to these.

1. Brief snapshot of Entity
2. Profile of Promoter, Management & Ownership Structure. (To include details of litigation cases, serious criminal cases etc in the last one year)
3. Business Profile Analysis, Operations Overview with a peer analysis and Project Details (If any)
4. Due Diligence with Lender, Auditors, Customer and Suppliers
5. Profitability Analysis & Debt track record (period 3 yrs.)
6. Status of utilization of IPO proceeds or any funds raised thereafter
7. Compliance track record (including LODR, ICDR, PIT, SAST)
8. Investor grievance redressal mechanism

***Note: The report shall not be older than 3 months from the date of application.***