SBI MF turns cash on bets RBI will hike rates

**WHAT'S THE NEWS?**

The SBI Mutual Fund (SBI MF) has indicated a positive outlook for rates hikes by the Reserve Bank of India (RBI), suggesting that it might be a good time to invest in debt mutual funds.

**WHAT DOES IT MEAN?**

SBI MF's statement reflects the market's anticipation of potential rate hikes, which could be beneficial for debt funds as they typically perform better in an interest rate-increasing environment. However, it's important to note that past performance is not indicative of future results.

**WHY IS IT IMPORTANT?**

Interest rate hikes generally have a direct impact on the performance of debt funds, as higher rates can increase the attractiveness of debt instruments, leading to potentially higher returns. This development could influence investors' decisions, especially those looking for steady income from their investments.
PUBLIC ANNOUNCEMENT

DOMS INDUSTRIES LIMITED

INFORMATION FOR INVESTORS

DOMS INDUSTRIES LIMITED ("the Company") has received an offer for the sale of a part of its equity shares ("the Shares") held by the Company to "Shelter Pharma Limited" ("the SELLER") for an aggregate consideration of Rs. 62.50 crores. The Shares are being offered at a price of Rs. 5 per Share.

The Shares to be sold by the Company are valued at Rs. 62.50 crores, representing approximately 1.76% of the total share capital of the Company. The Shares are subject to certain conditions, including the SELLER's obligation to pay the consideration amount within 30 days of the execution of the agreement.

The Company has entered into a Share Purchase Agreement ("SPA") with the SELLER for the sale of the Shares. The SPA contains standard covenants and representations.

Investors are urged to exercise caution and conduct due diligence before making any investment decisions. The Company advises investors to seek professional financial advice before making any investment decisions.

The Share Purchase Agreement is available for review by interested parties.

Dated: 23 March 2023

DOMS INDUSTRIES LIMITED

Signatures