

**Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Governing Board of NSE Clearing Limited ["NCL"] (a wholly owned subsidiary of National Stock Exchange of India Limited ["NSE"]) at its meeting held on January 22, 2025, approved the proposal for sale of its 100% stake in NSE IFSC Clearing Corporation Limited ["NSE ICC"] to NSE IFSC Limited ["NSE IX"] ( wholly owned subsidiary of NSE), subject to requisite approvals.

The disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, is attached as Annexure 1.

**Annexure 1**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Not applicable as NSE IFSC Clearing Corporation Limited (NSE ICC) will continue to remain step down subsidiary of NSE.
2.	Date on which the agreement for sale has been entered into	The agreement is yet to be executed between NSE Clearing Limited and NSE IFSC Limited.
3.	The expected date of completion of Sale / disposal	March 31, 2025 (between NSE Clearing Limited and NSE IFSC Limited).
4	Consideration received from such sale/disposal;	Rs. 2,50,00,00,000 (Rupees Two Hundred and Fifty Crores) to be paid by NSE IFSC Limited to NSE Clearing Limited (both are wholly owned subsidiary of NSE).
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Name of Buyer - NSE IFSC Limited (NSE IX)  National Stock Exchange of India Limited (NSE) being the holding company of NSE Clearing Limited and NSE IX, the parties shall be considered as related parties, both entities being wholly owned subsidiaries of NSE.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	Exempted under provisions of Regulation 23 of SEBI (LODR).
7.	Whether the sale, lease or disposal of the undertaking is outside scheme of arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations.	Not Applicable.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.