

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to the disclosure dated November 5, 2022, regarding Governing Boards' decision of having increased focus on core business, NSE Investments Limited (wholly owned subsidiary) and NSEIT Limited (step down subsidiary) have entered into definitive agreements (including the Share Purchase Agreement), with CL Educate Ltd. today, i.e. on Friday, January 31, 2025 for sale of NSEIT Ltd to CL Educate Ltd.

The disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, is attached as Annexure 1.

Annexure 1

Sr. No.	Particulars	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	NSEIT DEX had recorded an income of Rs 173.6 crores for the 9 months period ending 31 st December 2024,
2.	Date on which the agreement for sale has been entered into	January 31,2025
3.	The expected date of completion of Sale / disposal	February 15, 2025
4	Consideration received from such sale/disposal;	Upfront consideration of Rs 230 crores adjusted for cash and debt positions
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	CL Educate Ltd focuses on diverse segments of education and caters to learners from multiple age-groups. Incepted in 1996, it is headquartered in Delhi. It has been listed on NSE/BSE since 2017. The company has 4 major business segments- Consumer Test Prep, Consumer Publishing, Enterprise Corporate & Enterprise Institutional. The buyer does not belong to promoter/ promoter group/ group companies
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”.	No, transaction is not between related parties
7.	Whether the sale, lease or disposal of the undertaking is outside scheme of arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations.	Not Applicable.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.