

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to the disclosure dated January 31, 2025, and November 5, 2022, regarding Governing Boards' decision on divestment of NSEIT Limited. NSE Investments Limited (wholly owned subsidiary of NSE) has completed the sale of its subsidiary NSEIT Ltd., to CL Educate Ltd., today, i.e. on Thursday, February 20, 2025.

The disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, is attached as Annexure 1.

Annexure 1

Sr. No.	Particulars	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	NSEIT had recorded an income of Rs 173.6 crores for the 9 months period ending 31 st December 2024.
2.	Date on which the agreement for sale has been entered into	January 31,2025.
3.	The expected date of completion of Sale / disposal	Transaction completed on February 20, 2025.
4	Consideration received from such sale/disposal;	Total consideration of Rs 231.79 Crores adjusted for cash and debt positions has been received.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	CL Educate Ltd focuses on diverse segments of education and caters to learners from multiple age-groups. Incepted in 1996, it is headquartered in Delhi. It has been listed on NSE/BSE since 2017. The company has 4 major business segments- Consumer Test Prep, Consumer Publishing, Enterprise Corporate & Enterprise Institutional. The buyer does not belong to promoter/ promoter group/ group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”.	No, transaction is not between related parties.
7.	Whether the sale, lease or disposal of the undertaking is outside scheme of arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations.	Not Applicable.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.