

**Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Protean eGov Technology Limited (Protean) was an associate of NSE Investments Ltd (NSEIL), where NSEIL held 20.31% stake. Protean had got listed in November 2023 where NSEIL had sold ~4.4% stake in the IPO. Post listing, the “lock-in” period for the remaining shareholders ended in May 2024. The Investment Committee of NSE had recommended undertaking the divestment of entire stake of NSEIL in Protean through Offer for Sale (OFS) route through exchange mechanism.

The OFS was launched on 21<sup>st</sup> November 2024 and completed on 25<sup>th</sup> November 2024 where NSE Investments has sold its entire 20.31% stake in Protean.

The disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, are as follows:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Protean reported a revenue of Rs 948.8 crores for the financial year ended March 31, 2024 (as per published annual report). The Company reported a net profit of Rs 100.35 crores for the same period.
2.	Date on which the agreement for sale has been entered into	OFS notice was sent on November 21, 2024
3.	The expected date of completion of Sale / disposal	Settlement for non-retail bidders happened on November 25, 2024 while for the retail bidders happened on November 26, 2024
4.	Consideration received from such sale/disposal;	Pretax consideration of Rs 1387 crores (net of related expenses) from both non-retail and retail bidding process received
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Multiple non-retail and retail buyers have participated in the OFS process
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”.	Not Applicable
7.	Whether the sale, lease or disposal of the undertaking is outside scheme of arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable