



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

SEBI/HO/OW/IMD RAC2/P/2022/ 60211/1
December 01, 2022

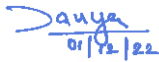
Compliance Officer
DSP Investment Managers Private Limited
Mafatlal Centre, 10th Floor,
Nariman Point, Mumbai- 400021

Sir,

**Sub: Application seeking Final Approval for the proposed restructuring (demerger) of
DSP Investment Managers Private Limited.**

1. This has reference to your application dated November 01, 2022 on the captioned subject and subsequent communication in this regard. In light of your submissions, final approval of the Board is hereby granted to the Proposed demerger wherein DSP Investment Managers Private Limited ("DSPIM") would cease to act as the Asset Management Company ("AMC") of DSP Mutual Fund and DSP Asset Managers Private Limited ("DSPAM") would be appointed to act as the AMC, under Regulation 21(2) read with 20(3) of the SEBI (Mutual Funds) Regulations, 1996.
2. We have no objection to the amendments to the Investment Management Agreement and DSP Mutual Fund Trust Deed, subject to obtaining prior approval of unitholders to the proposed changes therein.
3. You are advised to ensure compliance with all the other provisions of SEBI (Mutual Funds) Regulations, 1996 and circulars issued thereunder.
4. The approval is granted on the basis of information available with SEBI and does not preclude SEBI from taking such actions as may be deemed fit, if anything adverse is found against the applicant

Yours faithfully,


01/12/22

Tanya Kathuria
Assistant Manager
Investment Management Department

CC:

DSP Trustee Private Limited
Mafatlal Centre, 10th Floor,
Nariman Point, Mumbai- 400021

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