



Our Company was originally incorporated as 'Rangsons Electronics Private Limited' at Mysuru, Karnataka as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated June 30, 1993 issued by the Registrar of Companies, Karnataka at Bengaluru. The name of our Company was changed to 'Cyient DLM Private Limited' pursuant to a special resolution passed by our Shareholders on December 22, 2016 and a fresh certificate of incorporation pursuant to a change of name dated January 18, 2017 was issued by the Registrar of Companies, Karnataka at Bengaluru. Subsequently, pursuant to a change in our registered office by way of a resolution passed by our Shareholders on August 1, 2019, a certificate of registration of regional director order in relation to the change of State was issued by the Registrar of Companies, Telangana at Hyderabad ("RoC") on July 3, 2020. Our Company was converted from a private limited company to a public limited company pursuant to a special resolution passed by our Shareholders on November 25, 2022, and the name of our Company was changed to 'Cyient DLM Limited'. A fresh certificate of incorporation dated December 13, 2022 consequent upon change of name on conversion to a public limited company was issued by the RoC. For further details on the changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 192 of the Prospectus.

Registered Office: 3rd Floor, Plot No. 11, Software Units Layout, Infocity, Madhapur, Hyderabad - 500 081, Telangana, India; Corporate Office: 347, D1 & 2, KIADB Electronics City, Hebbal Industrial Area, Mysuru - 570 061, Karnataka, India; Tel: +91 821 4000 500; Website: www.cyientdml.com; Contact Person: Parvati K.R, Company Secretary and Compliance Officer; E-mail: company.secretary@cyientdml.com; Corporate Identity Number: U31909TG1993PLC141346



(Please scan this QR code to view the Prospectus)

CYIENT LIMITED IS THE PROMOTER OF OUR COMPANY

Our Company has filed the prospectus dated July 1, 2023 with the RoC (the "Prospectus") and the Equity Shares are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and the trading will commence on July 10, 2023.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 22,373,584 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF CYIENT DLM LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹265 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹255 PER EQUITY SHARE) AGGREGATING TO ₹5,920.00 MILLION* (THE "ISSUE").

* OUR COMPANY HAS, IN CONSULTATION WITH THE BRLMS, UNDERTAKEN A PRIVATE PLACEMENT OF 4,075,471 EQUITY SHARES AGGREGATING TO ₹ 1,080.00 MILLION ("PRE-IPO PLACEMENT"). THE SIZE OF THE FRESH ISSUE OF EQUITY SHARES HAS BEEN ADJUSTED TO ₹5,920.00 MILLION.

THE ISSUE INCLUDED A RESERVATION OF 600,000 EQUITY SHARES, AGGREGATING TO ₹ 150 MILLION (CONSTITUTING 0.76% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). OUR COMPANY IN CONSULTATION WITH THE BRLMS, HAD OFFERED A DISCOUNT OF ₹ 15 PER EQUITY SHARE TO ELIGIBLE EMPLOYEE(S) BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). THE ISSUE LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE CONSTITUTE 28.21% AND 27.45% OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL, RESPECTIVELY.

ISSUE PRICE: ₹ 265 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
ANCHOR INVESTOR ISSUE PRICE: ₹ 265 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
THE ISSUE PRICE IS 26.50 TIMES THE FACE VALUE OF THE EQUITY SHARES.

WE HAVE UNDERTAKEN A PRE-IPO PLACEMENT OF 4,075,471 EQUITY SHARES TO AMANSA INVESTMENTS LTD AT ₹ 265 PER EQUITY SHARE.

RISKS TO INVESTORS

- Customer and order book concentration - Our top 10 customers constituted 91.08% of our total revenue from operations for the year ended March 31, 2023 and 96.57% to our order book as of March 31, 2023.
- Market Share - As at March 31, 2022, our market share in the Indian EMS market was 0.5% (Source: Frost & Sullivan Report).
- Reduction in Profit - Our profit for the year decreased by 20.27% from ₹397.95 million for Fiscal 2022 to ₹317.27 million for Fiscal 2023 primarily on account of an increase in (i) finance costs; and (ii) employee benefits expense and a decrease in other income.
- A significant portion of our revenue from operations is derived from our Build to Print ("B2P") solutions, and from the manufacture and sale of Printed Circuit Board Assembly ("PCBA"). In Fiscal 2023, 99.80% of our total revenue from operations was from our B2P solutions. Further, in Fiscal 2023, 62.62% of our total revenue from operations was from the manufacture and sale of PCBAs.
- Concentration Risk - In the year ended March 31, 2023, 90.75% of our total revenue from operations was attributable to our Mysuru facility.
- The capacity utilisation for Fiscals 2023, 2022 and 2021 for our Mysuru facilities are 38.43%, 54.46% and 46.54% respectively and Hyderabad facilities are 7.61%, 9.13% and 7.12% respectively which is lower in comparison to other manufacturing companies.
- Our cost of materials consumed constituted 79.75% of our total expenses for the year ended March 31, 2023 which indicates that our profitability is dependent on inventory cost.
- Dependency on Promoter - We benefit from our Promoter's name and logo, customer relationships, global salesforce network, technical expertise, design team and marketing team for obtaining and executing some of our contracts.

- Weighted average cost of acquisition ("WACA") of all Equity Shares transaction in the one year and three years preceding the date of RHP:

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year	35.42	7.48	NIL* - 566.00
Last 3 years	35.42	7.48	NIL* - 566.00

*Equity Shares allotted pursuant to the Bonus Issue.

- WACA compared to Floor Price and Cap Price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price (i.e. ₹ 250)	Cap Price (i.e. ₹ 265)
(WACA) of Primary Issuances during 18 months prior to RHP	60.88	4.11 times	4.35 times
(WACA) of Secondary Transactions during 18 months prior to RHP	Not Applicable	NA	NA

- Our market capitalisation at the lower end and higher end of price band to Total Income for the fiscal year 2023 is 2.40 and 2.51 respectively.
- The Two Book Running Lead Managers associated with the Issue have handled 53 public Issues in the past three Financial Years, out of which 19 Issues closed below the IPO price on the listing date.

Name of the BRLMs	Total public Issues	Issues closed below IPO price on listing date
Axis Capital Limited*	23	11
JM Financial Limited*	16	3
Common Issues of above BRLMs	14	5
Total	53	19

*Issues handled where there were no common BRLMs

BID/ISSUE PERIOD:

ANCHOR INVESTOR BIDDING DATE WAS: MONDAY, JUNE 26, 2023

BID/ISSUE OPENED ON: TUESDAY, JUNE 27, 2023

BID/ISSUE CLOSED ON: FRIDAY, JUNE 30, 2023

The Issue was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"). This Issue is in compliance with Regulation 6(2) of the SEBI ICDR Regulations wherein not less than 75% of the Net Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") and such portion the "QIB Portion". Our Company, in consultation with the BRLMs, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIBs (other than Anchor Investors) including Mutual Funds, subject to valid Bids having been received at or above the Issue Price. However, if the aggregate demand from Mutual Funds was less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion were required to be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not more than 15% of the Net Issue was available for allocation to Non-Institutional Bidders out of which (a) one third of such portion was reserved for applicants with application size of more than ₹200,000 and up to ₹1,000,000; and (b) two third of such portion was reserved for applicants with application size of more than ₹1,000,000, provided that the unsubscribed portion in either of such sub-categories could be allocated to applicants in the other sub-category of Non-Institutional Bidders and not more than 10% of the Net Issue was made available for allocation to Retail Individual Bidders ("RIB") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids having been received from them at or above the Issue Price. All Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID (in case of UPI Bidders) (as defined hereinafter), in which case the corresponding Bid Amounts was blocked by the SCBS or under the UPI Mechanism, as applicable to participate in the Issue. Anchor Investors were not permitted to participate in the Anchor Investor Portion of the Issue through the ASBA process. For details, see "Issue Procedure" on page 339 of the Prospectus.

The bidding for Anchor Investor opened and closed on Monday, June 26, 2023. The company received 20 applications from 16 anchor investors for 10,943,968 equity shares. The Anchor investor Issue Price was finalized at ₹ 265/- per Equity Share. A total of 9,798,113 shares were allotted under the Anchor Investor Portion aggregating to ₹ 2,596,499,945/-

The Issue received 1,664,572 applications for 908,968,928 Equity Shares (prior to rejections) resulting in 40,6269 times subscription. The details of the applications received in the Issue from various categories are as under: (before rejections):

Sr. No.	Category	No of Applications received	No. of Equity Shares applied	No. of Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Bidders	1,571,783	114,090,704	2,177,358	52.3987	30,232,540,016.00
B	Non-Institutional Investors - More than ₹2 Lakhs Up to ₹10 Lakhs	54,855	46,755,296	1,088,679	42.9468	12,385,895,424.00
C	Non-Institutional Investors - Above ₹10 Lakhs	24,170	109,354,840	2,177,358	50.2236	28,978,957,728.00
D	Eligible Employees	13,622	1,581,216	600,000	2.6354	394,310,728.00
E	Qualified Institutional Bidders (excluding Anchors Investors)	122	626,242,904	6,532,076	95.8720	165,954,369,560
F	Anchor Investors	20	10,943,968	9,798,113	1.1169	2,900,151,520.00
	TOTAL	1,664,572	908,968,928	22,373,584	40.6269	240,846,224,976.00

Final Demand

A summary of the final demand as at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % to Total
1	250	471,576	0.05	471,576	0.05
2	251	22,400	0.00	493,976	0.05
3	252	20,720	0.00	514,696	0.06
4	253	6,160	0.00	520,856	0.06
5	254	6,832	0.00	527,688	0.06
6	255	158,704	0.02	686,392	0.07
7	256	40,880	0.00	727,272	0.08
8	257	19,824	0.00	747,096	0.08
9	258	29,792	0.00	776,888	0.08
10	259	9,296	0.00	786,184	0.08
11	260	220,584	0.02	1,006,768	0.11
12	261	23,072	0.00	1,029,840	0.11
13	262	15,344	0.00	1,045,184	0.11
14	263	161,448	0.02	1,206,632	0.13
15	264	217,280	0.02	1,423,912	0.15
16	265	815,753,848	87.84	817,177,760	87.99
17	CUTOFF	111,541,864	12.01	928,719,624	100.00
	TOTAL	928,719,624	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on July 05, 2023.

A. Allotment to Retail Individual Bidders (after rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at the Cut-Off Price or at the Issue Price of ₹265 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 50,03788 times. The total number of Equity Shares Allotted in Retail Portion is 2,192,241 Equity Shares to 39,147 successful Retail Individual Bidders. The category-wise details of the Basis of Allotment are as under:

Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
56	1,379,467	91.27	77,250,152	70.42	56	23 : 888	2,000,880
112	64,038	4.24	7,172,256	6.54	56	23 : 888	92,904
168	20,221	1.34	3,397,128	3.10	56	23 : 888	29,344
224	9,807	0.65	2,196,768	2.00	56	23 : 888	14,224
280	8,092	0.54	2,265,760	2.07	56	23 : 888	11,760
336	3,786	0.25	1,272,096	1.16	56	23 : 888	5,488
392	4,227	0.28	1,656,984	1.51	56	23 : 888	6,104
448	1,463	0.10	655,424	0.60	56	38 : 1463	2,128
504	1,065	0.07	536,760	0.49	56	28 : 1065	1,568
560	3,492	0.23	1,955,520	1.78	56	23 : 888	5,040
616	617	0.04	380,072	0.35	56	16 : 617	896
672	901	0.06	605,472	0.55	56	23 : 901	1,288
728	14,218	0.94	10,350,704	9.44	56	23 : 888	20,608
				1.00	1	3 : 1139	9
TOTAL	1,511,394	100.00	109,695,096				2,192,241

Including Spillover of 14,883 Equity Shares from Employee category

Please Note: 1 additional Share shall be allotted to 9 Allottees from amongst 3417 Successful Applicants from the categories 112-728 (i.e., excluding successful applicants from Category 56) in the ratio of 3:1139.

B. Allotment to Non-Institutional Bidders (more than ₹2 lakhs and up to 10 lakhs) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹2 lakhs and up to ₹10 lakhs), who have bid at the issue Price of ₹265 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 41,54971 times. The total number of Equity Shares allotted in this category is 1,096,121 Equity Shares to 1,398 successful applicants. The category-wise details of the Basis of Allotment are as under:

Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per applicant	Ratio	Total No. of Equity Shares allotted
784	48,929	91.51	38,360,336	84.23	784	4 : 153	1,002,736
840	1,270	2.38	1,066,800	2.34	784	33 : 1270	25,872
896	247	0.46	2,213,312	0.49	784	7 : 247	5,488
952	145	0.27	138,040	0.30	784	4 : 145	3,136
1008	187	0.35	188,496	0.41	784	5 : 187	3,920
1064	81	0.15	86,184	0.19	784	2 : 81	1,568
1120	395	0.74	442,400	0.97	784	2 : 79	7,840
1176	116	0.22	136,416	0.30	784	3 : 116	2,352
1232	41	0.08	50,512	0.11	784	1 : 41	784
1288	48	0.09	61,824	0.14	784	1 : 48	784
1344	51	0.10	68,544	0.15	784	1 : 51	784
1400	84	0.16	117,600	0.26	784	1 : 42	1,568
1456	48	0.09	69,888	0.15	784	1 : 48	784
1512	92	0.17	139,104	0.31	784	3 : 92	2,352
1568	105	0.20	164,640	0.36	784	1 : 35	2,352
1624	23	0.04	37,352	0.08	784	1 : 23	784
1680	137	0.26	230,160	0.51	784	4 : 137	3,136
1736	17	0.03	29,512	0.06	784	1 : 17	784
1792	46	0.09	82,432	0.18	784	1 : 46	784
1848	294	0.55	543,312	1.19	784	4 : 147	6,272
1904	128	0.24	243,712	0.54	784	3 : 128	2,352
1960	61	0.11	119,560	0.26	784	2 : 61	1,568
2016	40	0.07	80,640	0.18	784	1 : 40	784
2072	12	0.02	24,864	0.05	784	0 : 12	0
2128	13	0.02	27,664	0.06	784	0 : 13	0
2184	10	0.02	21,840	0.05	784	0 : 10	0

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Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per applicant	Ratio	Total No. of Equity Shares allotted
2240	72	0.13	161,280	0.35	784	1 : 36	1,568
2296	21	0.04	48,216	0.11	784	1 : 21	784
2352	23	0.04	54,096	0.12	784	1 : 23	784
2408	8	0.01	19,264	0.04	784	0 : 8	0
2464	9	0.02	22,176	0.05	784	0 : 9	0
2520	17	0.03	42,840	0.09	784	1 : 17	784
2576	8	0.01	20,608	0.05	784	0 : 8	0
2632	9	0.02	23,688	0.05	784	0 : 9	0
2688	10	0.02	26,880	0.06	784	0 : 10	0
2744	4	0.01	10,976	0.02	784	0 : 4	0
2800	73	0.14	204,400	0.45	784	2 : 73	1,568
2856	9	0.02	25,704	0.06	784	0 : 9	0
2912	5	0.01	14,560	0.03	784	0 : 5	0
2968	15	0.03	44,520	0.10	784	1 : 15	784
3024	22	0.04	66,528	0.15	784	1 : 22	784
3080	7	0.01	21,560	0.05	784	0 : 7	0
3136	7	0.01	21,952	0.05	784	0 : 7	0
3192	3	0.01	9,576	0.02	784	0 : 3	0
3248	10	0.02	32,480	0.07	784	0 : 10	0
3304	7	0.01	23,128	0.05	784	0 : 7	0
3360	36	0.07	120,960	0.27	784	1 : 36	784
3416	12	0.02	40,992	0.09	784	0 : 12	0
3472	3	0.01	10,416	0.02	784	0 : 3	0
3528	11	0.02	38,808	0.09	784	0 : 11	0
3584	7	0.01	25,088	0.06	784	0 : 7	0
3640	12	0.02	43,680	0.10	784	0 : 12	0
3696	20	0.04	73,920	0.16	784	1 : 20	784
3752	411	0.77	1,542,072	3.39	784	11 : 411	8,624
					1	89 : 119	89
	53,471	100.00	45,543,512				1,096,121

Includes spillover of 7,442 Equity Shares from Employee Category

Please Note: 1 additional Share shall be allotted to 89 Allottees from amongst 119 Successful Applicants from the categories 840-3752 (i.e., excluding successful applicants from Category 784) in the ratio of 89 : 119.

C. Allotment to Non-Institutional Bidders (more than ₹ 10 lakhs) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 10 lakhs), who have bid at the Issue Price of ₹ 265 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of **49.34866** times. The total number of Equity Shares allotted in this category is **2,192,241** Equity Shares to **2,796** successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per applicant	Ratio	Total No. of Equity Shares allotted
3,808	22,304	93.28	84,933,632	78.51	784	29 : 248	2,044,672
3,864	228	0.95	880,992	0.81	784	9 : 76	21,168
3,920	256	1.07	1,003,520	0.93	784	15 : 128	23,520
3,976	88	0.37	349,888	0.32	784	5 : 44	7,840
4,032	63	0.26	254,016	0.23	784	8 : 63	6,272
4,088	16	0.07	65,408	0.06	784	1 : 8	1,568
4,144	45	0.19	186,480	0.17	784	1 : 9	3,920
4,200	58	0.24	243,600	0.23	784	7 : 58	5,488
4,256	11	0.05	46,816	0.04	784	1 : 11	784
4,312	4	0.02	17,248	0.02	784	1 : 4	784
4,368	2	0.01	8,736	0.01	784	0 : 2	0
5,656	31	0.13	175,336	0.16	784	4 : 31	3,136
5,712	17	0.07	97,104	0.09	784	2 : 17	1,568
5,768	2	0.01	11,536	0.01	784	0 : 2	0
5,824	4	0.02	23,296	0.02	784	1 : 4	784
5,880	4	0.02	23,520	0.02	784	1 : 4	784
5,992	1	0.00	5,992	0.01	784	0 : 1	0
6,048	1	0.00	6,048	0.01	784	0 : 1	0
6,160	4	0.02	24,640	0.02	784	1 : 4	784
6,216	2	0.01	12,432	0.01	784	0 : 2	0
6,272	1	0.00	6,272	0.01	784	0 : 1	0
6,328	2	0.01	12,656	0.01	784	0 : 2	0
6,384	4	0.02	25,536	0.02	784	1 : 4	784
6,552	1	0.00	6,552	0.01	784	0 : 1	0
6,608	2	0.01	13,216	0.01	784	0 : 2	0
7,336	3	0.01	22,008	0.02	784	0 : 3	0
7,952	3	0.01	23,856	0.02	784	0 : 3	0
10,920	3	0.01	32,760	0.03	784	0 : 3	0
11,312	3	0.01	33,936	0.03	784	0 : 3	0
11,424	3	0.01	34,272	0.03	784	0 : 3	0
15,680	3	0.01	47,040	0.04	784	0 : 3	0
17,024	3	0.01	51,072	0.05	784	0 : 3	0
19,600	3	0.01	58,800	0.05	784	0 : 3	0
22,624	3	0.01	67,872	0.06	784	0 : 3	0
37,744	3	0.01	113,232	0.10	784	0 : 3	0
					784	14 : 45	10,976
					1	5 : 79	177
TOTAL	23,912	100.00	108,184,160				2,192,241

Includes spillover of 14,883 Equity Shares from Employee Category.

Please Note: 1 (One) lot of 784 shares have been allocated to All the Applicants from Serial No. 218 to 232 in the ratio of 14:45 (All these categories have been moved at the end for easy reference)

Place: Hyderabad
Date: July 8, 2023

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF CYIENT DLM LIMITED.

CYIENT DLM LIMITED has filed the prospectus dated July 1, 2023 with RoC. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the websites of the Stock Exchanges i.e., BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, and is available on the websites of the BRLMs, i.e., Axis Capital Limited and JM Financial Limited at www.axiscapital.co.in and www.jmfi.com, respectively and on the website of the Company at www.cyientdml.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" on page 26 of the Prospectus.

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares offered in the Issue may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the Equity Shares offered in the Issue are not being offered or sold in the United States.

D. Allotment to Employee Reservation (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Eligible Employee Portion, who have bid at the Issue Price of ₹265 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of **0.73705** times. The total number of Equity Shares allotted in this category is **442,232** Equity Shares to **1,338** successful applicants. The category-wise details of the Basis of Allotment are as under:

Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
56	563	42.08	31,528	7.13	56	1 : 1	31,528
112	222	16.59	24,864	5.62	56	1 : 1	24,864
168	77	5.75	12,936	2.93	56	1 : 1	12,936
224	93	6.95	20,832	4.71	56	1 : 1	20,832
280	29	2.17	8,120	1.84	56	1 : 1	8,120
336	19	1.42	6,384	1.44	56	1 : 1	6,384
392	33	2.47	12,936	2.93	56	1 : 1	12,936
448	29	2.17	12,992	2.94	56	1 : 1	12,992
504	15	1.12	7,560	1.71	56	1 : 1	7,560
560	29	2.17	16,240	3.67	56	1 : 1	16,240
616	11	0.82	6,776	1.53	56	1 : 1	6,776
672	12	0.9	8,064	1.82	56	1 : 1	8,064
728	46	3.44	33,488	7.57	56	1 : 1	33,488
784	28	2.09	21,952	4.96	56	1 : 1	21,952
840	11	0.82	9,240	2.09	56	1 : 1	9,240
896	4	0.30	3,584	0.81	56	1 : 1	3,584
952	4	0.30	3,808	0.86	56	1 : 1	3,808
1,008	6	0.45	6,048	1.37	56	1 : 1	6,048
1,064	1	0.07	1,064	0.24	56	1 : 1	1,064
1,120	3	0.22	3,360	0.76	56	1 : 1	3,360
1,176	1	0.07	1,176	0.27	56	1 : 1	1,176
1,232	1	0.07	1,232	0.28	56	1 : 1	1,232
1,288	1	0.07	1,288	0.29	56	1 : 1	1,288
1,344	2	0.15	2,688	0.61	56	1 : 1	2,688
1,456	1	0.07	1,456	0.33	56	1 : 1	1,456
1,512	2	0.15	3,024	0.68	56	1 : 1	3,024
1,568	1	0.07	1,568	0.35	56	1 : 1	1,568
1,624	3	0	4,872	1.10	56	1 : 1	4,872
1,680	3	0.22	5,040	1.14	56	1 : 1	5,040
1,736	2	0.15	3,472	0.79	56	1 : 1	3,472
1,792	3	0.22	5,376	1.22	56	1 : 1	5,376
1,848	30	2.24	55,440	12.54	56	1 : 1	55,440
1,904	1	0.07	1,904	0.43	56	1 : 1	1,904
1,960	52	3.89	101,920	23.05	56	1 : 1	101,920
Total	1,338	100	442,232				442,232

The Employee Reservation was for ₹ 150 million as mentioned in the Prospectus representing 600,000 Equity Shares at the price of ₹ 250 per Equity Share net of Employee Discount. The Unsubscribed portion of ₹ 39.44 million representing around 157,768 Equity Shares as ₹ 250 per Equity Share, translating to around 148,837 Equity shares at the Issue Price of ₹ 265 per Equity Share has been spilled over to QIB Portion, Non-Institutional Portion and Retail Portion in the ratio of 75:15:10. The balance 8,931 Equity Shares cannot be allocated to any category, since the Fresh Issue is aggregating to ₹ 5,920 million.

E. Allotment to QIBs

Allotment to QIBs, who have Bid at the Issue Price of ₹265 per Equity Share or above, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of **94.26109** times of QIB Portion. As per the SEBI Regulations, Mutual Funds were Allotted 5% of the Equity Shares of QIB Portion available i.e., **332,185** Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., **6,311,520** Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is **6,643,705** Equity Shares, which were allotted to 122 successful QIB Bidders. The category-wise details of the Basis of Allotment are as under:

Category	FI's/Bank's	MF's	IC's	NBFC's	AIF	FII/FPC	Others	Total
QIB	3,018,953	631,083	174,543	-	-	1,581,574	1,237,552	6,643,705

Includes spilled over of 111,629 Equity Shares from Employee Category.

F. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, have allocated **9,798,113** Equity Shares to **20** Anchor Investors (through **16** Applications) at the Anchor Investor Issue Price of ₹ 265 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion.

Category	FI's/Bank's	MF's	IC's	NBFC's	AIF	FII/FPC	Others	Total
Anchor	-	4,717,300	-	-	552,289	4,151,140	377,384	9,798,113

The IPO Committee of our Company on **July 05, 2023** has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/ or notices have been dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Issue Account have been issued on **July 05, 2023** and payment to non-Syndicate brokers have been issued on **July 06, 2023**. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on **July 06, 2023** for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on **July 07, 2023**. The Company has received listing and trading approval from BSE and NSE and the trading will commence on or about **July 10, 2023**.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Issue, **KFin Technologies Limited** at : www.kfintech.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:



KFin Technologies Limited
(formerly known as KFin Technologies Private Limited)
Selenium, Tower B, Plot No. 31 and 32, Financial District,
Nanakramguda, Serilingampally, Hyderabad, Rangareddi - 500 032, Telangana, India
Tel: +91 40 6716 2222 / 18003094001
E-mail: cyientdlm.ipo@kfintech.com, Website:www.kfintech.com
Investor grievance e-mail: einward.ris@kfintech.com
Contact Person: M Murali Krishna; SEBI Registration Number: INR000000221

CORRIGENDUM – NOTICE TO INVESTORS

This corrigendum ("Corrigendum") is with reference to the Prospectus filed in relation to the Issue. In this regard, please note the following:

- In the section titled "The Issue" on page 65 of the Prospectus, the number of Equity Shares available for allocation under the Employee Reservation Portion should be read as 600,000 Equity Shares instead of 600,00 Equity Shares.
- In the section titled "The Issue" on page 65 of the Prospectus, the number of Equity Shares available for allocation under the Non-Institutional Portion should be read as 3,266,037 Equity Shares instead of 3,226,037 Equity Shares.
- In the row "Number of Equity Shares available for Allotment/allocation" under the column "QIBs" in the section titled "Issue Structure" on page 335 of the Prospectus, the number of Equity Shares available for allocation to the QIBs should be read as 16,330,189 Equity Shares instead of 21,773,584 Equity Shares.

The Prospectus shall be read in conjunction with this Corrigendum. The information in this Corrigendum supersedes the information provided in the Prospectus to the extent inconsistent with the information in the Prospectus. The Prospectus stands amended to the extent stated hereinabove.

All capitalized terms used in this Corrigendum shall, unless the context otherwise requires, have the same meanings as ascribed in the Prospectus.

For **CYIENT DLM LIMITED**
On behalf of the Board of Directors

Sd/-
Parvati K R
Company Secretary and Compliance Officer</