

# National Stock Exchange of India

## Circular

Department: Listing

Circular Ref No: NSE/CML/2023/06

Date: January 11, 2023

The Company Secretary  
All Listed Companies

**Subject: Seeking of comments / feedback on the XBRL being introduced for submission of Announcements pertaining to Corporate Debt Restructuring**

### 1. **OBJECTIVE:**

The objective of this document is to seek comments / feedback on the proposal to migrate from Portable Document Format (PDF) to eXtensible Business Reporting Language (XBRL) format for submitting corporate announcements pertaining to Corporate Debt Restructuring as required under the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) read alongwith SEBI Circular dated September 09, 2015, as amended from time to time and such applicable laws.

### 2. **BACKGROUND:**

Listed entities are required to submit periodical compliance filings to Stock Exchange(s) within prescribed timelines as laid down in SEBI Listing Regulations and accordingly it was mandated to report XBRL based filings for financials from year 2015 onwards.

Over the period, Stock Exchanges in phased manner has been aiming to convert filings made under SEBI Regulations from PDF to XBRL. Listed entities file various disclosures under Regulation 30 of LODR with such details as are sought under the applicable Regulations/Circulars. With an objective to standardise securities market data it was deliberated that XBRL would be implemented for all corporate filings.

Accordingly, Stock Exchanges have implemented XBRL based compliance filing mechanism featuring identical and homogenous compliance data structures which will not only ease the compliance burden on listed entities but also will enable analysis on the data submitted by the listed entities.

Hence, in this regard filing of announcements pertaining to Corporate Debt Restructuring would require listed entities to file the same in XBRL exclusively, formats of which are made available in para 4 hereinbelow.

### 3. **ISSUES AND DELIBERATIONS:**

Please note that the details required are typically descriptive in nature and based on the LODR Regulations and the applicable SEBI Circulars. Accordingly, listed entities can provide their comments/feedback/suggestions/observations pertaining to any additions/modifications in the fields of the attached format.

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### 4. COMMENTS FROM LISTED ENTITIES

Considering the implications of the XBRL filing by listed entities, comments in respect of the subject are solicited. Comments may be sent by email to [DL-Announcement@nse.co.in](mailto:DL-Announcement@nse.co.in) in the following format:

Name of entity / person: Contact Number & Email Address:				
Sr. No	Event: Corporate Debt Restructuring	Subject/Heading/ Field	Comments/ Suggestions	Detailed Rationale

While sending email, kindly mention the subject as **“Comments / Feedback on the XBRL being introduced for Corporate Debt Restructuring”**

The comments may be sent by email to [DL-Announcement@nse.co.in](mailto:DL-Announcement@nse.co.in) latest by January 13, 2023.

Enclosed is the draft format for the XBRL being introduced.

Yours faithfully,

**For National Stock Exchange of India Limited**

**Dhaval Shah**  
**Manager – Listing**

Encl: Draft Format for XBRL being introduced for Corporate Debt Restructuring.

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<b>CORPORATE DEBT RESTRUCTURING</b>	
<b>PARTICULARS</b>	<b>SUB-PARTICULARS</b>
<b>General Information</b>	
NSE Symbol	
Name of the Company	
BSE Scrip Code	
MSE Symbol	
ISIN	
Stage of Disclosure	1. Initial 2. Update
Type of Disclosure	1. New 2. Revision
Date of initial announcement	
Date of latest announcement	
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	
Date of Report	
<b>Corporate Debt Restructuring Details- Initial</b>	
Whether the Corporate debt restructuring is Voluntary or Referred by Lenders/Creditors	1. Voluntary 2. Referred by Lenders/Creditors
Date of Board Meeting in which CDR was approved	
Reasons for opting CDR	
Details of Lenders/Creditors referring Corporate Debt Restructuring of the Company	
Details of the Loan to be subjected to Corporate Debt Restructuring	
Brief details of the Corporate Debt Restructuring proposal (if any)	
<b>Corporate Debt Restructuring Details- Update</b>	
Stage of the implementation of the CDR scheme	1. Execution 2. Others
<b>Execution of the CDR Scheme</b>	
Date of execution of the agreement	
Parties to the agreement	
Principal terms of the agreement	
Brief summary of the agreement executed under Corporate Debt Restructuring Scheme	
<b>Others</b>	
Details of final CDR package as approved by RBI and the lenders	
Details of Lenders involved in Corporate Debt Restructuring	
Brief summary of the Corporate Debt Restructuring Scheme	
Details of the securities involved in Corporate Debt Restructuring	
Details of the interest payment and/or repayment schedule	
Details of the negative and other restrictive covenants	
Any other disclosure w.r.t. compliance of any SEBI Act, Regulation, Circular or provision	
Any other information	
Remarks (for Website dissemination)	
Remarks for Exchange (not for website dissemination)	