Annexure II

CJ DARCL LOGISTICS LIMITED

CJ Darcl Logistics Limited ("the Company") was originally incorporated as Sri Lanka Resources Corporation Limited, a public limited company, under the Companies Act, No. 7 of 2007 on November 12, 2007. On April 30, 2012, the name of the Company was changed to "CJ Darcl Logistics Limited". The Company is registered under the Companies Act, No. 7 of 2007 and is domiciled in Colombo, Sri Lanka. The address of the registered office of the Company is No. 195/1, Motulidiri Galle Road, Colombo 09, Sri Lanka. As at September 30, 2023, the authorised share capital of the Company consists of 20,000,000 Ordinary Shares of Rs. 1 each. The paid-up share capital of the Company as at September 30, 2023, consists of 10,000,000 Ordinary Shares of Rs. 1 each. The current management of the Company consists of four Directors, one of whom is the Managing Director of the Company.

REGULATORY DISCLOSURES

The Company complies with all applicable regulations and guidelines issued by the Securities and Exchange Board of Sri Lanka ("SEB") and the Sri Lanka Stock Exchange ("SLSE") and is subject to the provisions of the law, including the Companies Act, No. 7 of 2007, the Securities and Exchange Act, No. 14 of 1989, the Banking Act No. 2 of 1995, the Mutual Funds Act, No. 2 of 1996, the Investment Business Act, No. 18 of 2004, and the Private Banking Act, No. 35 of 2005.

Shareholders

The shareholders of the Company are entitled to receive dividends, access to annual reports and other relevant information, and participate in the general meetings of the Company. The Board of Directors of the Company, which consists of three independent non-executive directors, is responsible for the overall management and conduct of the Company's affairs.

Financial Performance

The Company's financial performance is subject to various risks and uncertainties, including economic conditions, competitive pressures, and regulatory changes. The Company has been reporting consistent growth in its operations and revenue over the past few years, with a focus on diversifying its business and exploring new markets.

Valuation

The Company's shares are listed on the Colombo Stock Exchange, and their valuation is determined by market forces. The share price of the Company's shares is affected by various factors, including the Company's financial performance, market conditions, and investor sentiment.

The Directors of the Company believe that the Company is well-positioned to continue its growth and maintain its competitive advantage in the industry. The Company is committed to maintaining a transparent and accountable approach to governance, and it is dedicated to delivering value to its shareholders in the long term.