

# National Stock Exchange of India

## Circular

Department: Listing

Circular Ref No: NSE/CML/2022/50

Date: October 10, 2022

The Company Secretary  
All Listed Companies

**Subject: Seeking of comments / feedback on the XBRL being introduced for submission of Announcements pertaining to Outcome of Board Meeting (Dividend, Buyback, Bonus shares and Voluntary Delisting)**

### 1. OBJECTIVE:

The objective of this document is to seek comments / feedback on the proposal to migrate from Portable Document Format (PDF) to eXtensible Business Reporting Language (XBRL) format for submitting corporate announcements for Outcome of Board Meeting by listed entities to Stock Exchange(s) pertaining to agenda items– Dividend, Buyback, Bonus shares and Voluntary Delisting as required under the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) read alongwith SEBI Circular dated September 09, 2015 as amended from time to time and such applicable laws.

### 2. BACKGROUND:

Listed entities are required to submit periodical compliance filings to Stock Exchange(s) within prescribed timelines as laid down in SEBI Listing Regulations and accordingly, were mandated to report XBRL based filings for financials from year 2015 onwards.

Over the period, Stock Exchanges in phased manner has been aiming to convert filings made under SEBI Regulations from PDF to XBRL. Listed entities file various disclosures under Regulation 30 of LODR with such details as are sought under the applicable Regulations/Circulars. With an objective to standardise securities market data it was deliberated that XBRL would be implemented for all corporate filings.

Accordingly, Stock Exchanges have implemented XBRL based compliance filing mechanism featuring identical and homogenous compliance data structures which will not only ease the compliance burden on listed entities but also will enable analysis on the data submitted by the listed entities.

Hence in this regard, filing of Outcome of Board Meeting related to Dividend, Buyback, Bonus shares and Voluntary Delisting, would require listed entities to file the same in XBRL exclusively, formats of which are made available in para 4 hereinbelow.

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### 3. ISSUES AND DELIBERATIONS:

Please note that the details required are typically descriptive in nature and based on the LODR provisions and applicable SEBI Circular. Accordingly, listed entities can provide their comments/feedback/suggestions/observations pertaining to any additions/modifications in the fields.

### 4. COMMENTS FROM LISTED ENTITIES

Considering the implications of the XBRL filing by listed entities, comments in respect of the subject are solicited. Comments may be sent by email to [DL-Announcement@nse.co.in](mailto:DL-Announcement@nse.co.in) in the following format:

Name of entity / person: Contact Number & Email Address:				
Sr. No	Event (Dividend, Buyback, Bonus shares, Voluntary Delisting)	Subject/Heading/Field	Comments/Suggestion	Detailed Rationale

While sending email, kindly mention the subject as **“Comments / Feedback on the XBRL being introduced for submission of Announcements pertaining to Outcome of Board Meeting (Dividend, Buyback, Bonus shares and Voluntary Delisting)”**

The comments may be sent by email to [DL-Announcement@nse.co.in](mailto:DL-Announcement@nse.co.in) latest by October 15, 2022.

Enclosed is the draft format of Outcome of Board Meeting related to Dividend, Buyback, Bonus shares and Voluntary Delisting.

Yours faithfully,  
For National Stock Exchange of India Limited

Dhaval Shah  
Manager – Listing

Encl: Format for Outcome of the Board Meeting - Dividend, Buyback, Bonus shares and Voluntary delisting- NSE