

National Stock Exchange of India

Circular

Department: Listing

Circular Ref No: NSE/CML/2023/24

Date: March 29, 2023

To
All Members and All Permitted to trade Companies,

Subject: Review of Securities available for trading under “permitted to trade” category.

Dealing in Securities are permitted on the Exchange as provided in Chapter IV - 2 (c) of the Byelaws and 3.1.1 of the Regulations - Part A (Capital Market Segment) of the Exchange. Based on the above provision the Exchange has been admitting companies for dealings on NSE as “Permitted to Trade”.

Chapter IV – Section 12 of the Byelaws and 3.1.2 of the Regulations - Part A (Capital Market Segment) Exchange has a provision that Exchange may prohibit dealings in any security and also at its discretion at any time suspend trading in particular securities as it deems fit. Such suspension shall take effect, on such conditions and in such time and manner as the Exchange may prescribe in this regard.

The companies admitted for dealing under “Permitted to trade” do not execute the listing agreement with Exchange and therefore do not provide the full disclosures. Based on the feedback received from the stakeholders, a need was felt to review the process for “permitted to trade” category and accordingly the permitted to trade companies are being reviewed in consultation with and on the advice of the Relevant Authority of the Exchange.

The decisions of the authority shall be informed to the market participants and adequate notice shall be provided before withdrawing the scrip from “permitted to trade” category.

**For and on behalf of
National Stock Exchange of India Limited**

**Avishkar Naik
Head – Listing Compliance**