

Annexure II

(On the letterhead of the Statutory Auditor)

Date:

To,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Dear Sir/Madam,

Sub: Approval for New listing of (Name of Issuer) of (No of Equity Shares) of Face Value INR (Face Value) /- each.

We hereby, inter alia, confirm the following:-

1. That the company is meeting the Eligibility Criteria as mentioned below:

Net worth*
Dividend declared and paid
Positive EBDITA
Market Capitalization#

* Net worth Should be calculated as per the SEBI ICDR Regulations, 2018 and any amendment thereof.

(The details should be provided on standalone as well as consolidated basis.)

#The threshold of market capitalization is computed as the average daily market capitalization for 6 (six) months period preceding the date of application.

2. The company has not been referred to BIFR / has not been admitted under the Insolvency and Bankruptcy Code, 2016.
3. The company has not received any winding up petition admitted by the NCLT.
4. The company / other listed group company has not been in default in payment of listing fees to any stock exchange in the last three years.

Yours faithfully,

(Name and Designation)