

**KERALA WATER AUTHORITY** e-Tender Notice

**Tender No :** Re e tender No.201/2023-24/SE/PHC/MVPA

JJM- Supply and laying of CWMP, Construction of sump cum pump houses in chakkupallam Panchayath. **EMD :** Rs. 5,00,000/-, **Tender fee :** Rs. 16,540/-, **Last Date for submitting Tender :** 16-10-2023 04:00pm, **Phone :** 04852835637, **Website :** www.kwa.kerala.gov.in, www.etenders.kerala.gov.in

**Superintending Engineer**  
**PH Circle**  
**Muvattupuzha**

**KWA-JB-GL-6-1292-2023-24**

**"IMPORTANT"**

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**PUBLIC NOTICE**

We, Arham Wealth Management Private Limited is terminating one of our Authorised Person Mr. Prashant Vasant Chavan (PAN : ANBPC9288Q) with Trade name " VISION TRADING CORPORATION " as per communication received from National Stock Exchange (NSE). We request you to kindly avoid any kind transaction with Mr. Prashant Vasant Chavan in the name of Arham Wealth Management Pvt Ltd and we will not be obliged for financial loss if any.

**Arham Wealth Management Private Limited**  
B/2, Ground Floor, ITC Building, Majuragate, Ring Road, Surat - 395002



**THE BUSINESS DAILY.**  
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**KANAKADHARA VENTURES PVT. LTD., (in Liquidation)**  
Liquidator's Office: B-713, Western Plaza, OU colony, H S Darga, Hyderabad-500008

**E-AUCTION**  
Notice is hereby given to the public at large for inviting bids for Sale of M/s. Kanakadhara Ventures Private Limited (in Liquidation) CIN No. U70102TG2005PTC047611 having its registered office at H.NO.8-3-1114/1, KESHAV NAGAR, SRINAGAR COLONY, HYDERABAD-500073 as a going concern by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Hyderabad Bench vide order dated August 13, 2021.

S. No.	Description of Immovable Properties	Reserve Price in Rs.	EMD	Bid Increase Amount
1.	Corporate debtor as a whole(as a going concern basis). (For complete details about the excluded assets of the corporate debtor please refer to the e-auction process document.)	Rs. 6.00 Crores	Rs. 60.00 Lacs	Rs. 6.00 Lacs

1. The sale is on "as is where is", "as is what is", "whatever there is", "without any recourse" basis.

2. The Sale will be done by the undersigned through e-Auction platform (with unlimited extension of 5 mins each).

3. For detailed terms & conditions of E-Auction sale, interested Applicants may refer COMPLETE E-AUCTION PROCESS DOCUMENT available on <https://www.bankauctions.com> or can be obtained by sending an email to the Liquidator: [kanakadhara.liq@gmail.com](mailto:kanakadhara.liq@gmail.com).

4. For e-auction details, contact **Mr. P. Dharani Krishna**, Phone No. 9948182222, **Email:** [dharani.p@c1india.com](mailto:dharani.p@c1india.com) or [telangana@c1india.com](mailto:telangana@c1india.com).

5. For site inspection and for property related queries please send an email to [kanakadhara.liq@gmail.com](mailto:kanakadhara.liq@gmail.com)

6. Qualified bidders intending to submit bids are requested to visit bank auctions website <https://www.bankauctions.com>.

7. The liquidator have the right to accept or cancel or extend or modify any terms and conditions of the e-auction.

8. The last date and time for submission of Expression of Interest (EOI) by the interested bidders is **IST 5:00 PM on 21.10.2023.**

9. The last date and time for payment of EMD & other forms only by qualified bidders is **IST 5:00 PM on 26.10.2023.**

10.The date and time of e-Auction is **30.10.2023 between 11:00 AM to 1:00 PM.**

**Rajesh Chillale**  
**IBBI/PA-001/IP-P00699/2017-2018/11226**  
**LIQUIDATOR Kanakadhara Ventures Private Limited**  
**email id: [kanakadhara.liq@gmail.com](mailto:kanakadhara.liq@gmail.com)**

**Date:30-09-2023**  
**Place:Hyderabad**

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INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").



# CJ DARCL LOGISTICS LIMITED

CJ Darcl Logistics Limited ("Our Company") was originally incorporated as 'Delhi Assam Roadways Corporation Private Limited', a private limited company under the Companies Act, 1956, with a certificate of incorporation issued by the Registrar of Companies, Delhi and Haryana on December 10, 1986, to purchase and takeover the business of transport that was carried on by Delhi Assam Roadways Corporation, a partnership firm. The word "Private" was deleted pursuant to introduction of section 43A (1A) of the Companies Act, 1956 with effect from July 1, 1994, and our Company became a deemed limited company. Our Company was converted from a deemed limited company to a public limited company vide the special resolution passed by the Shareholders on March 17, 1997. The certificate of incorporation was subsequently amended on December 1, 1998. Pursuant to a special resolution passed by our shareholders on February 16, 2010, the name of our Company was changed to 'Darcl Logistics Limited' to facilitate brand value of the Company, as short name can be easily popularized and, a fresh certificate of incorporation was issued by the RoC on February 23, 2010. Thereafter, pursuant to a special resolution passed by our shareholders dated August 10, 2017, the name of our Company was further changed to 'CJ Darcl Logistics Limited', due to the Shareholders' Agreement entered with CJ Logistics Corporation and a fresh certificate of incorporation was issued by the RoC on September 13, 2017. For further details of change in name and Registered Office of our Company, see "*History and Certain Corporate Matters*" on page 203 of the Draft Red Herring Prospectus dated September 27, 2023 ("Draft Red Herring Prospectus" or "DRHP") filed with the Securities and Exchange Board of India and the Stock Exchanges ("SEBI") on September 28, 2023.

**Registered and Corporate Office:** Darcl House, Plot No. 55P, Sector – 44, Institutional Area, Gurugram – 122003, Haryana, India; **Telephone:** +91 90152 02121  
**Contact Person:** Apoorva Kumar, Company Secretary and Aarti Bhargava, Joint Company Secretary and Compliance Officer; **Telephone:** +91214 4303876  
**Website:** [www.cjdarcl.com](http://www.cjdarcl.com); **E-mail:** [investors@cjdarcl.com](mailto:investors@cjdarcl.com); **Corporate Identity Number:** U60222HR1986PLC068818

**OUR PROMOTERS: KRISHAN KUMAR AGARWAL, DARSHAN KUMAR AGARWAL, ROSHAN LAL AGARWAL, NARENDER KUMAR AGARWAL AND CJ LOGISTICS CORPORATION**

INITIAL PUBLIC OFFER OF UP TO [a] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF CJ DARCL LOGISTICS LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [a] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [a] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [a] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [a] EQUITY SHARES AGGREGATING UP TO ₹ 3,400.00 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 369,000 EQUITY SHARES AGGREGATING UP TO ₹ [a] MILLION BY KRISHAN KUMAR AGARWAL, UP TO 203,502 EQUITY SHARES AGGREGATING UP TO ₹ [a] MILLION BY ROSHAN LAL AGARWAL AND UP TO 230,897 EQUITY SHARES AGGREGATING UP TO ₹ [a] MILLION BY NARENDER KUMAR AGARWAL (TOGETHER "PROMOTER SELLING SHAREHOLDERS"), UP TO 4,268,429 EQUITY SHARES AGGREGATING UP TO ₹ [a] MILLION BY CERTAIN MEMBERS OF THE PROMOTER GROUP LISTED IN "LIST OF SELLING SHAREHOLDERS" IN THE DRAFT RED HERRING PROSPECTUS ON PAGE 16 ("PROMOTER GROUP SELLING SHAREHOLDERS" AS DEFINED BELOW) AND UP TO 359,243 EQUITY SHARES AGGREGATING UP TO ₹ [a] MILLION BY OTHER PERSONS LISTED IN "LIST OF SELLING SHAREHOLDERS" IN THE DRAFT RED HERRING PROSPECTUS ON PAGE 16 ("OTHER SELLING SHAREHOLDERS" AS DEFINED BELOW) (THE PROMOTER SELLING SHAREHOLDERS, PROMOTER GROUP SELLING SHAREHOLDERS AND THE OTHER SELLING SHAREHOLDERS, COLLECTIVELY, THE "SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY THE SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER"). THE OFFER SHALL CONSTITUTE [a]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE OFFER INCLUDES A RESERVATION OF UP TO [a] EQUITY SHARES AGGREGATING UP TO ₹ [a] MILLION (CONSTITUTING UP TO [a]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS "NET OFFER". THE OFFER AND NET OFFER SHALL CONSTITUTE [a]% AND [a]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY, IN CONSULTATION WITH THE BRLMs (AS DEFINED BELOW) MAY OFFER A DISCOUNT OF UP TO [a]% OF THE OFFER PRICE (EQUIVALENT OF ₹ [a] PER EQUITY SHARE) TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). OUR COMPANY MAY, IN CONSULTATION WITH THE BRLMs, CONSIDER UNDERTAKING A FURTHER ISSUE OF SPECIFIED SECURITIES, INCLUDING BY WAY OF A PRIVATE PLACEMENT/ PREFERENTIAL ISSUE OR ANY OTHER METHOD AS MAY BE PERMITTED IN ACCORDANCE WITH APPLICABLE LAW, AGGREGATING UP TO ₹ 680.00 MILLION, AT ITS DISCRETION, PRIOR TO THE FILING OF THE RED HERRING PROSPECTUS WITH THE ROC (THE "PRE-IPO PLACEMENT"). IF THE PRE-IPO PLACEMENT IS COMPLETED, THE FRESH ISSUE SIZE WILL BE REDUCED TO THE EXTENT OF SUCH PRE-IPO PLACEMENT, SUBJECT TO APPLICABLE LAW.

THE PRICE BAND, EMPLOYEE DISCOUNT, IF ANY, AND THE MINIMUM BID LOT SIZE SHALL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS ("BRLMs") AND WILL BE ADVERTISED IN ALL EDITIONS OF [a] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND ALL EDITIONS OF [a] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, HINDI ALSO BEING THE REGIONAL LANGUAGE WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED ("BSE") AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES.

In case of any revision in the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the total Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Selling Shareholders may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to the Self- Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Bank, as applicable.

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") and such portion, "QIB Portion", provided that our Company and the Selling Shareholders in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, (a) not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Bidders (out of which one third shall be reserved for Bidders with Bids exceeding ₹ 0.2 million and up to ₹ 1 million and two-thirds shall be reserved for Bidders with Bids exceeding ₹ 1 million) and (b) not less than 35% of the Net Offer shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders, other than Anchor Investors, are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders (defined hereinafter), which will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s), as the case may be, to the extent of their respective Bid Amounts. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see the section titled "Offer Procedure" on page 410 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP with the SEBI on September 28, 2023. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of the Company at [www.cjdarcl.com](http://www.cjdarcl.com), website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), websites of the Stock Exchanges i.e. BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and the websites of the Book Running Lead Managers ("BRLMs"), i.e. ICICI Securities Limited, Axis Capital Limited and Mirae Asset Capital Markets (India) Private Limited at [www.icicisecurities.com](http://www.icicisecurities.com), [www.axiscapital.co.in](http://www.axiscapital.co.in) and [https://cm.miraeasset.co.in/](http://https://cm.miraeasset.co.in/), respectively. Our Company hereby invites members of the public to give their comments on the DRHP filed with SEBI, with respect to disclosures made in the DRHP. The public is requested to send a copy of their comments to SEBI, the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein. All comments must be received by SEBI and/or our Company and/ or the Company Secretary and Compliance Officer of our Company and/or the BRLMs on or before 5.00 p.m. on the 21<sup>st</sup> day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 32 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after the Red Herring Prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the Stock Exchanges.

For details of the share capital, capital structure of our Company, the names of the signatories to the Memorandum of Association and the number of shares of our Company subscribed by them, please see the section titled "Capital Structure" beginning on page 79 of the DRHP. The liability of members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled "History and Certain Corporate Matters" on page 203 of the DRHP.

BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER
 <b>ICICI Securities</b>	 <b>AXIS CAPITAL</b>	 <b>MIRAE ASSET</b>	 <b>LINKIntime</b>
<b>ICICI Securities Limited</b> ICICI Venture House Appasaheb Marathe Marg, Prabhadevi Mumbai – 400025 Maharashtra, India <b>Telephone:</b> +91 22 6807 7100 <b>E-mail:</b> <a href="mailto:cjdarcl ipo@icicisecurities.com">cjdarcl ipo@icicisecurities.com</a> <b>Investor grievance e-mail:</b> <a href="mailto:customercare@icicisecurities.com">customercare@icicisecurities.com</a> <b>Website:</b> <a href="http://www.icicisecurities.com">www.icicisecurities.com</a> <b>Contact Person:</b> Sumit Kumar Singh <b>SEBI Registration No.:</b> INM000011179	<b>Axis Capital Limited</b> 1 <sup>st</sup> Floor, Axis House, C-2 Wadia International Center Pandurang Budhkar Marg, Worli Mumbai – 400 025 Maharashtra, India <b>Telephone:</b> +91 22 4325 2183 <b>E-mail:</b> <a href="mailto:cjdarcl ipo@axiscap.in">cjdarcl ipo@axiscap.in</a> <b>Investor grievance e-mail:</b> <a href="mailto:complaints@axiscap.in">complaints@axiscap.in</a> <b>Website:</b> <a href="http://www.axiscapital.co.in">www.axiscapital.co.in</a> <b>Contact person:</b> Simran Gadh/Jigar Jain <b>SEBI Registration no.:</b> INM000012029	<b>Mirae Asset Capital Markets (India) Private Limited</b> 1 <sup>st</sup> Floor, Tower 4, Equinox Business Park, LBS Marg, Off BKC, Kurla (West), Mumbai 400 070, Maharashtra, India <b>Telephone:</b> +91 22 6266 1300 <b>E-mail:</b> <a href="mailto:cjdarcl ipo@miraeassetcm.com">cjdarcl ipo@miraeassetcm.com</a> <b>Website:</b> <a href="https://cm.miraeasset.co.in/">https://cm.miraeasset.co.in/</a> <b>Contact Person:</b> Rohan Menon/Shashank Pisat <b>Investor Grievance e-mail:</b> <a href="mailto:mbinvestors@miraeassetcm.com">mbinvestors@miraeassetcm.com</a> <b>SEBI Registration Number:</b> INM000012485	<b>Link Intime India Private Limited</b> C-101, 1 <sup>st</sup> Floor, 247 Park Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai – 400083 Maharashtra, India <b>Telephone:</b> +91 810 811 4949 <b>E-mail:</b> <a href="mailto:cjdarcl ipo@linkintime.co.in">cjdarcl ipo@linkintime.co.in</a> <b>Investor grievance e-mail:</b> <a href="mailto:cjdarcl ipo@linkintime.co.in">cjdarcl ipo@linkintime.co.in</a> <b>Website:</b> <a href="http://www.linkintime.co.in">www.linkintime.co.in</a> <b>Contact person:</b> Shanti GopalKrishnan <b>SEBI Registration number:</b> INR000004058

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For CJ Darcl Logistics Limited  
On behalf of the Board of Directors  
Sd/-  
**Apoorva Kumar**  
Company Secretary

**Place:** Gurugram  
**Date:** September 29, 2023

CJ Darcl Logistics Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the DRHP with SEBI on September 28, 2023. The DRHP is available on the website of the Company at [www.cjdarcl.com](http://www.cjdarcl.com), SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), as well as on the websites of the BRLMs, i.e. ICICI Securities Limited, Axis Capital Limited and Mirae Asset Capital Markets (India) Private Limited at [www.icicisecurities.com](http://www.icicisecurities.com), [www.axiscapital.co.in](http://www.axiscapital.co.in) and [https://cm.miraeasset.co.in/](http://https://cm.miraeasset.co.in/) and the websites of National Stock Exchange of India Limited and BSE Limited at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see "Risk Factors" of the RHP, when available. Potential investors should not rely on the DRHP for making any investment decision. Specific attention of the investors is invited to "Risk Factors" beginning on page 32 of the DRHP.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are only being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) pursuant to Section 4(a) of the U.S. Securities Act, and (ii) outside the United States in offshore transactions in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the Equity Shares in the United States.

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THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. THERE WILL BE NO PUBLIC OFFERING OF EQUITY SHARES IN THE UNITED STATES.

**PUBLIC ANNOUNCEMENT**

**INDO FARM EQUIPMENT LIMITED**  
AN ISO 9001 : 2015 CERTIFIED COMPANY

# INDO FARM EQUIPMENT LIMITED

CIN: U29219CH1994PLC015132

Our Company was originally incorporated as "Welcut Tools Private Limited" on October 05, 1994 at Chandigarh as a private limited company under the Companies Act, 1956 with the Registrar of Companies, Punjab, H.P. & Chandigarh. Subsequently, the name of our Company was changed to "Welcut Industries Private Limited" vide special resolution passed by the shareholders of our Company in their meeting held on January 11, 1995 and a fresh Certificate of Incorporation consequent to the change of name was granted to our Company on February 21, 1995, by the Registrar of Companies, Punjab, H.P. & Chandigarh. Further, our Company was converted into Public Limited Company pursuant to special resolution passed by the shareholders of our Company in their meeting held on June 29, 1999 and the name of our Company was changed to "Indo Farm Equipment Limited" and a Fresh Certificate of Incorporation consequent upon conversion of Company to Public Limited dated July 05, 1999 was issued by Registrar of Companies, Punjab, H.P. & Chandigarh. Further, the name of our Company was changed to "Indo Farm Tractors & Motors Limited" vide special resolution passed by the shareholders of our Company in their meeting dated October 28, 2003 and a fresh Certificate of Incorporation was issued on October 30, 2003 by Registrar of Companies, Punjab, H.P. & Chandigarh. Thereafter, the name of our Company was changed to "Indo Farm Industries Limited" vide special resolution passed by the shareholders of our Company in their meeting dated December 03, 2007 and a fresh Certificate of Incorporation was issued dated December 18, 2007 by Assistant Registrar of Companies, Punjab, Himachal Pradesh and Chandigarh. Subsequently, the name of our Company was changed to "Indo Farm Equipment Limited" vide special resolution passed by the shareholders of our Company in their meeting dated October 24, 2009 and a fresh Certificate of Incorporation was issued on November 04, 2009 by Registrar of Companies, Punjab, Himachal Pradesh and Chandigarh. For further details, please refer to the chapter "History and Certain Corporate Matters" beginning on page no. 162 of the Draft Red Herring Prospectus.

**OUR PROMOTERS: RANBIR SINGH KHADWALIA AND SUNITA SAINI**

INITIAL PUBLIC OFFER OF UP TO 14,000,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF INDO FARM EQUIPMENT LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [a] PER EQUITY SHARE, AGGREGATING TO ₹ [a] MILLION (THE "OFFER") COMPRISING OF A FRESH ISSUE OF UP TO 10,500,000 EQUITY SHARES AGGREGATING TO ₹ [a] MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 3,500,000 EQUITY SHARES BY RANBIR SINGH KHADWALIA ("THE PROMOTER SELLING SHAREHOLDER") AGGREGATING TO ₹ [a] MILLION ("OFFER FOR SALE"). THE OFFER WILL CONSTITUTE 29.14% OF THE FULLY DILUTED POST OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹ 10 EACH AND THE ISSUE PRICE IS [a] TIMES OF THE FACE VALUE. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE PROMOTER SELLING SHAREHOLDER IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITIONS OF THE ENGLISH NATIONAL DAILY NEWSPAPER [a], ALL EDITIONS OF THE HINDI NATIONAL DAILY NEWSPAPER [a] AND HINDI EDITION OF THE REGIONAL DAILY NEWSPAPER [a] (HINDI BEING THE REGIONAL LANGUAGE OF CHANDIGARH, WHERE THE REGISTERED OFFICE OF OUR COMPANY IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES.

In case of any revision in the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the BRLM and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Bank.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations and through the Book Building Process, wherein [a] (not more than 50%) of the Offer shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs"), the "QIB Portion", provided that our Company and the Promoter Selling Shareholder may, in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, [a] (not less than 15%) of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and [a] (not less than 35%) of the Offer shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please see "Offer Procedure" on page no. 341 of the Draft Red Herring Prospectus.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") to inform the public that the Company is proposing, subject to requisite approvals, market conditions and other considerations, a public issue of its Equity Shares and has filed a Draft Red Herring Prospectus ("DRHP") dated September 28, 2023 with the Securities and Exchange Board of India ("SEBI") on September 29, 2023. Pursuant to Regulation 26(1) of SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 days from the date of filing, by hosting it on the websites of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the Book Running Lead Manager at [www.afsl.co.in](http://www.afsl.co.in), the Stock Exchanges where the Equity Shares are proposed to be listed, i.e. BSE Limited ("BSE") at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited ("NSE") at [www.nseindia.com](http://www.nseindia.com). Our Company hereby invites the public to give their comments on the DRHP to SEBI in respect of disclosures made in the DRHP. The members of the public are requested to send a copy of the comments sent to SEBI, to our Company and the Book Running Lead Manager at their respective addresses mentioned below. All comments must be received by SEBI and/or our Company and/or the Book Running Lead Manager on or before 5 p.m. on the 21<sup>st</sup> day from the aforementioned date of filing of the DRHP with SEBI. Comments by post and email shall be accepted.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to "Risk Factors" on page no. 24 of the DRHP.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page no. 24 of this Draft Red Herring Prospectus.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after a Red Herring Prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when issued through the RHP, are proposed to be listed on BSE and NSE.

For details of the share capital and capital structure and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of the Company, please refer to the chapter "Capital Structure" beginning on page no. 65 of the DRHP. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please refer to the chapter "History and Certain Corporate Matters" beginning on page no. 162 of the DRHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER
 <b>ARYAMAN FINANCIAL SERVICES LTD</b>	 <b>MAS SERVICES LIMITED</b>
<b>ARYAMAN FINANCIAL SERVICES LIMITED</b> 60, Khatu Building, Ground Floor, Aikesh Dinesh Modi Marg, Fort, Mumbai – 400 001 <b>Tel:</b> +91 – 22 – 6216 6999 <b>Email:</b> <a href="mailto:ipo@afsl.co.in">ipo@afsl.co.in</a> <b>Website:</b> <a href="http://www.afsl.co.in">www.afsl.co.in</a> <b>Investor Grievance Email:</b> <a href="mailto:feedback@afsl.co.in">feedback@afsl.co.in</a> <b>Contact Person:</b> Deepak Biyani / Vatsal Ganatra <b>SEBI Registration No.:</b> INM000011344	<b>MAS SERVICES LIMITED</b> T-34 2nd Floor, Okhla Industrial Area, Phase II, New Delhi – 110 020. <b>Tel:</b> +91 – 11 – 2638 7281 / 83, <b>Email:</b> <a href="mailto:ipo@masserv.com">ipo@masserv.com</a> <b>Website:</b> <a href="http://www.masserv.com">www.masserv.com</a> <b>Contact Person:</b> N.C. Pal <b>SEBI Registration No.:</b> INR000000049

All capitalized terms used and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For Indo Farm Equipment Limited  
On behalf of Board of Directors  
Sd/-  
**Navpreet Kaur**  
Company Secretary and Compliance Officer

**Date:** September 30, 2023  
**Place:** Chandigarh

INDO FARM EQUIPMENT LIMITED is proposing, subject to applicable regulatory and statutory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offering of its Equity Shares and has filed a Draft Red Herring Prospectus with SEBI. The Draft Red Herring Prospectus is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and the website of the Book Running Lead Manager at [www.afsl.co.in](http://www.afsl.co.in). Any potential Investor should note that investment in equity shares involves a high degree of risk and are requested to refer to the section titled "Risk Factors" beginning on page no. 24 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act, 1933 ("U.S. Securities Act") or any state securities laws in the United States, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) in the United States only to "Qualified Institutional Buyers" (as defined in Rule 144A under the U.S. Securities Act). The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

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