

**National Stock Exchange Of India Limited****Department : COMPLIANCE**

Download Ref No: NSE/COMP/46932

Date : January 06, 2021

Circular Ref. No: 04/2021

To All Members,

**Sub: Refund of security deposit**

This is in partial modification to the Exchange Circular Ref. No. NSE/COMP/42957 dated December 20, 2019 regarding Revision in Lock-in Period Norms of deposits related to Surrender of Membership.

SEBI has revised the lock-in period norms as per circular Ref. No. SEBI/HO/MIRSD/FCR/CIR/P/2021/01 dated January 06, 2021 (attached as Annexure I). The circular will be applicable with immediate effect.

Members are requested to take note of the same.

**For and on behalf of  
National Stock Exchange of India Limited**

**Srijith Menon  
Associate Vice President**

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