

National Stock Exchange of India Limited

Circular

Department: CAPITAL MARKET SEGMENT	
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All Members,

Enhancement in Buyback Order entry functionality

This is in partial modification to section 4.9 of Exchange consolidated circular NSE/CMTR/44481 dated May 27, 2020. Currently, trading members are required to place a buyback order by specifying “BUYBACKORD” under the Client Account field in the order entry screen and such company’s buyback orders are identified in market information screen MBP (Market By Price) by “*” (asterisk) indicator against such orders.

Based on feedback from market participants and to provide platform for members to participate in multiple Buyback offers on behalf of companies at a time, henceforth, the buyback orders shall be identified based on the initial seven characters of the Client Code i.e., “BUYBACK” as against “BUYBACKORD” currently in the order entry request.

Members are required to place a buyback order by specifying the initial seven characters as “BUYBACK****” in the Client code field. The remaining characters of the client code field can be populated as per the discretion of the member and should be in line with the format specified for “Client code” field in the UCI file format.

Orders placed by members with “BUYBACK” in the initial seven characters of the Client Account field in the order entry screen shall be identified in market information screen MBP (Market By Price) by “*” (asterisk) indicator against such orders.

Example:

Consider there is a buyback offer for two companies name viz M/s. ABC Ltd. (Symbol: ABC) and M/s. XYZ Ltd. (Symbol: XYZ) being conducted by the same Member (AXZ) who wants to place buyback orders on behalf of these companies.

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Buyback orders can be placed by member AXZ for above companies at the same time in by using Client code in the Client Account field as per following illustration:

Member	Buyback for Company (Symbol)	Client Account
AXZ	ABC	BUYBACK <u>123</u>
AXZ	XYZ	BUYBACKXYZ

All other provisions of the section in the captioned consolidated circular remains unchanged.

Please note that aforementioned change in Buyback Order entry functionality shall be effective in the trading system from July 04, 2022. The same shall also be available for testing in mock of July 02, 2022.

For and on behalf of
National Stock Exchange of India Limited

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