

## **Additional FAQ- Client direct payout**

### **Auction for Internal Shortages**

**Q:** We have uploaded file for internal auction but have not received response for same.

**Ans:** Response is provided only if the file uploaded adheres to batch number sequence, file nomenclature and format specified by NCL. Some of the error made are

- i. The file extension is specified in capital as .CSV instead of .csv
- ii. The end line cursor should be in next line after last record. If the cursor is at the end of last record or if there are extra lines or space after last record.
- iii. Member has uploaded batch file with incorrect batch.

**Q:** A Self auction uploaded by me has got rejected. What should be the batch number of subsequent file?

**Ans:** In case all records of batch 01 is rejected and response R01 is received, member shall upload new file again with batch 01. However, in case some records are successful while some records are failed, member shall upload full file with batch 02.

**Q:** We have over all delivery obligation of 1000 qty and receive obligation of 780 qty. The net delivery obligation is 220 qty. Our clients have done overall shortage of 800 qty and we shall be delivering only 200 qty. How much quantity shall we report for internal shortage?

**Ans:** The delivery of 200 will be first considered towards your net obligation of 220. You thus have CC shortage of 20 qty. The internal shortage to be reported is thus 780 qty.

**Q:** We have over all delivery obligation of 1000 qty and receive obligation of 780 qty. The net delivery obligation is 220 qty. Our clients have done overall shortage of 400 qty and we shall be delivering only 600 qty. How much quantity shall we reported for internal shortage?

**Ans:** The delivery of 600 will be first considered towards your net obligation of 220. You thus have nil CC shortage. Balance 380 qty shall be allocated to internal obligation. Thus, internal shortage to be reported is  $780-380=400$  qty.

**Q:** What is cut-off for uploading file for internal shortage?

**Ans:** The present cut-off for upload of file for internal shortage in 11:00 am. This shall be extended to 11:45 am from go live date of direct payout

**Q:** Please provide circular for detailed procedure of uploading file for internal shortage

**Ans:** Please refer NCL/CMPT/65564 dated 09-Oct-2024 in this regard

**Q:** Which report should the member refer for details of successful/ unsuccessful auction of internal shortage?

**Ans:** Member shall refer to SA\_DTLS\_DDMMYYYY.csv report in this regard.

**Q:** What is the rate at which valuation price applied for internal shortage?

**Ans:** The valuation price allied for internal shortage is 20% above settlement price of security on Trade Day.

**Q:** What report shall member refer for Settlement price and Close out price? Please provide details of file format and location.

**Ans:** Members shall refer to MTM prices in CM\_MTM\_Prices\_DDMMYYYY.csv report for Settlement price and CSQR\_<StpType><setttno>DDMMYYYY.csv report for Close-out prices. The format and location of report is provided in NCL/CMPT/64464 dated Oct 09, 2024, as annexure.

**Q:** Can I upload internal auction report on trade day?

**Ans:** No. Internal auction has to be reported on the day of auction. Members shall upload the request for internal auction with date in file nomenclature as date of auction trading day. The file can be uploaded from T Day till 11:45 AM on T+1 day. The response file shall be provided at regular interval post generation of final obligation on T+1 day (post 9:00 am).

#### **CUSPA/CSMFA/Pool account maintenance**

**Q:** Whether existing CUSPA account will work, or do we need to open new account?

**Ans:** This is in partial modification of response for the question in circular CMPT64297 dated 01-Oct-2024. As per revised conformation provided by depositories, Member can open CUSPA account with any of the account type (TM or TM-CM or CM CUSPA). They need to maintain only one account per PAN.

**Q:** Can members maintain multiple CUSPA/CSMFA account in depository?

**Ans:** Members must ensure that they must keep only one CUSPA/CSMFA account active, for a PAN, in one depository. Other such accounts need to be closed.

**Q:** We are self-clearing member doing only prop trading. Whether it is mandatory for us to open clearing member pool account in both depositories?

**Ans:** It is mandatory for all clearing members to maintain active clearing member pool account in both depositories. This is an existing requirement as specified in item 4.1 (Depository accounts) of NCL consolidated circular for Capital market.

**Q:** Whether it is mandatory for clearing members to open clearing member pool account in both depositories?

**Ans:** It is mandatory for all clearing members to maintain active clearing member pool account in both depositories. This is an existing requirement as specified in item 4.1 (Depository accounts) of NCL consolidated circular for Capital market.

**Q:** We are self-clearing member and have marked CDSL as our preferred depository, do we need to keep my NSDL account open?

**Ans:** It is mandatory for all clearing members to maintain active clearing member pool account in both depositories. This is an existing requirement as specified in item 4.1 (Depository accounts) of NCL consolidated circular for Capital market.

## **Reports**

**Q:** How will we come to know my UNPAIDMTF pledge has been successfully marked in Depositories?

**Ans:** Members can refer to status of payout record DPC1, DPC2, DPC3 in delivery report. If the same is CONFID the unpaid/MTF pledge is marked in depository. Alternatively, members can refer to report provided by Depositories in this regard.

**Q:** Whether we will get UCC details where pay-out is credited in member pool?

**Ans:** Yes, you will get UCC details in Delivery report for POT1 (Demat not found), POT2 (Rejected pay-out), POT3 (Pay out of prop account)

**Q:** Whether transaction indicator POT, AUC, CLO, EPI, EPR are applicable for 'DeliveryDpo' report?

**Ans:** No. Transaction indicator POT, AUC and CLO are applicable to existing 'Delivery' report only. In case short or nil payout is received by client in Normal or auction settlement the payout record will have actual or '0' payout quantity.

## **Unpaid/MTF upload**

**Q:** All or partial records of Unpaid/MTF uploaded by me have got rejected. What should be the batch number of subsequent file?

**Ans:** In case member has received R01 file the next file shall be uploaded with incremental i.e. 02 batch only.