

National Stock Exchange of India

Circular

Department: LISTING

Download Ref No: NSE/CML/2024/40

Date: December 10, 2024

To All Merchant Bankers,

Sub: Appointment of Concurrent Auditor by Merchant Bankers for verification of Allotment process in SME IPO's.

Regulation 268(4) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 provides for Allotment Procedure and basis of allotment.

To ensure the compliance with the above Regulations and to ensure further transparency in the allotment mechanism, merchant bankers are hereby instructed to appoint a concurrent auditor from the NSE empanelled auditors list for every SME IPO allotment and provide a certificate confirming adherence to the process and that the allocation has been made by RTA based on the random number generation by the Exchange system. Further the audit fees may be recovered from the Company.

Below is the link for list of NSE empaneled auditors:

https://inspection.nseindia.com/empanelment_auditor/auditor/viewEmpanelledAuditors/#

This Circular shall be applicable with effect from January 01, 2025.

For and on behalf of
National Stock Exchange of India Limited

Yogesh Deshmukh
Senior Manager