

Ref: NSE/LIST/2018/ 47637

May 18, 2018

The Company Secretary
Broadcast Initiatives Ltd
101, Sumer Kendra Society,
Pandurang Budhkar Marg, Near Doordarshan Kendra,
Behind Mahindra & Mahindra Tower, Worli,
Mumbai - 400 013.

Dear Sir/Madam,

Sub: Compulsory Delisting of equity shares of Broadcast Initiatives Ltd

The equity shares of the company were listed on the Exchange w.e.f. March 07, 2007. The trading in the equity shares of the Company was suspended w.e.f. October 18, 2016 pursuant to various non-compliances with erstwhile listing agreement/ listing regulations.


The Exchange as per the Securities Contract (Regulations) Act, 1956, Securities Contract (Regulations) Rules, 1957 and SEBI (Delisting of Equity Shares) Regulations, 2009 initiated the process of delisting of Broadcast Initiatives Ltd by issuing show cause notice to the Company to respond on or before March 15, 2018 and subsequently issued initial public notice in the newspaper seeking representation on or before March 23, 2018.

Further, it was observed that the equity shares your Company have been compulsory delisted by BSE Limited with effect from May 11, 2018. In terms of Rule 21(2) b of Securities Contract (Regulations) Rules, 1957, if the securities of a companies is delisted by any recognized stock exchange under clause (1) of Rule 21, the said securities shall be delisted from all the recognized stock exchanges.

In view of the above, the Exchange has decided to keep its delisting process against your company in abeyance and further to delist (withdrawn from admission to dealings) the equity shares your Company pursuant to Regulation 21(2) (b) with effect from May 30, 2018. The copy of the public notice for delisting of equity shares of your Company is attached herewith as Annexure.

Yours Faithfully,
For National Stock Exchange of India Limited



 Yukti Sharma
Associate Vice President