

# INDIA A KEY MARKET, SAYS CEO

## VinFast India's trial run for production likely to start in '25

Chalks out \$500 mn investment plan over five years

ROHIT VAID  
New Delhi, March 15

**EV MAKER VINFAST** India expects trial production run to commence at its Tamil Nadu-based plant in 2025, the company's chief executive Pham Sanh Chau told FE.

Last month, VinFast India did the ground breaking for its first integrated EV manufacturing facility in India. The facility will span 400 acres within the State Industries Promotion Corporation of Tamil Nadu (SIPCOT) industrial estate. It is expected to create jobs for 3,000 to 3,500 locals.

"We expect trial production to commence in 2025. The facility is expected to produce 50,000 EVs per year in the initial phase and has the scalability to produce 150,000 EVs per year," Chau said.

He said the company plans to initially invest \$500 million in its India-based facility over

### REVIVING UP



**New 400-care facility expected to produce 50,000 EVs per year in initial phase**

**Production can be scaled to 150,000 EVs a year**

VinFast's focus will be on 'premium quality products, inclusive pricing and outstanding after sales'

PHAM SANH CHAU,  
VinFast India chief executive

VINFAST WILL ACTIVELY WORK WITH LOCAL PARTNERS TO BUILD CHARGING NETWORK



the next five years. The investment will be spread over a period of five years from the commencement of production.

"VinFast will actively work with local partners to develop the charging network. This approach aligns well with the charging infrastructure development policies of the government and local authorities," Chau said.

On the product strategy for

the Indian market, he said that VinFast's focus remains on offering electric mobility solutions to "everyone through our core values: premium quality products, inclusive pricing, and outstanding after sales".

Chau said that India is one of the key markets in VinFast's global expansion strategy. VinFast was established in 2017. It owns an automotive manufacturing complex in Hai Phong, Vietnam.



Kishore Biyani's daughters launch omnichannel gourmet food store and cafe

## LTTS bags ₹800 crore deal from Maha govt

FE BUREAU  
Bengaluru, March 15

**ENGINEERING AND TECHNOLOGY** service firm L&T Technology Services (LTTS) bagged a cyber security deal worth around \$100 million (₹800 crore) from the Maharashtra state cyber department. As part of the deal, LTTS will develop secure and digitally-interconnected solutions for smart and safe cities.

LTTS, in partnership with KPMG Assurance and Consulting Services LLP, will provide advanced cyber security solutions for the state, enhancing public safety against cyber threats. The project entails designing a sophisticated cyber security system and establishing a state-of-the-art cyber crime prevention centre.

The deal also encompasses developing a digital threat analytics centre (DTAC) paired with a Centre of Excellence (COE) that will equip the forensic team with cutting edge digital forensic tools.

These tools include deep-fake detection, mobile malware forensics, IoT investigation, network forensics, object detection supporting crypto & blockchain, etc.

Amit Chadha, CEO and MD of LTTS, said, "This deal is more than just a business achievement for us. It's an opportunity to leverage our experience in setting up over 25 command centers and recognising the growing criticality of cybersecurity."

## Biyani sisters get back in food retail

AKANKSHA NAGAR  
New Delhi, March 15

**MARKING A COMEBACK** in food retail, Ashni Biyani and Avni Biyani Jhunjhunwala — daughters of Kishore Biyani, founder of now-defunct retail major The Future Group — launched a gourmet food store and dining cafe, Foodstories, on Friday. The venture is reportedly fully backed by the Narottam Sekhsaria family office (NSFO), one of the early-stage backers of Nykaa.

The omnichannel food platform would blend physical stores with a content-driven digital platform that promises to provide consumers with a fresh gourmet food experience.

Speaking at the launch of the first physical store at Ambience Mall, Vasant Kunj, New Delhi, Jhunjhunwala said e-commerce operations will begin later this month.

"With our e-commerce platform, the idea is to eventually offer seamless commerce. The job of a platform like Foodstories is to let the customer go deeper and learn to use their products in multiple ways," she said.

Dedicated to food storytelling where chefs, artists,

enthusiasts and connoisseurs can converge to celebrate their love for food, Foodstories is hopeful of owning the gourmet food space in India by shaping and influencing the narrative around food.

"In terms of consumption habits, we are undergoing a renaissance. To see the number of restaurants, the amount of time spent in going out to eat and trying out new food and experiencing different kinds of fine dining — all of it probably has never happened in every city in India," she added.

Spread over 8,000 sq ft, the store includes a 30-seater all-day dining café offering an organic estate-to-cup coffee programme among others.

The new experiential retail format is on similar lines to the Biyani sisters' previous Foodhall venture, a premium food chain that began from Mumbai's Palladium Mall in 2011. The Foodhall chain operated under 10 stores in the country, selling a variety of imported produce such as cheese and condiments. However, by 2023, all stores were closed as a result of insolvency proceedings against the parent Future Retail initiated by its creditors.

# US court rejects lenders' plea for injunction against Byju's

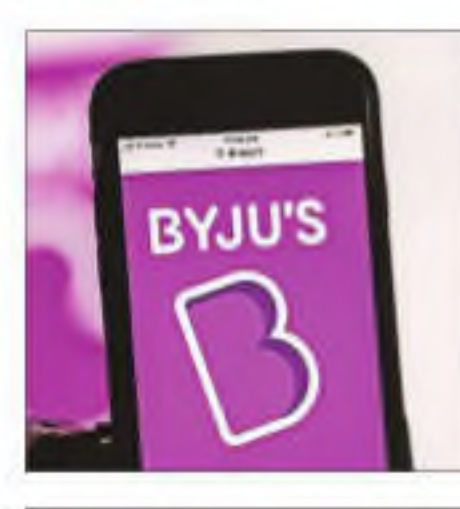
Edtech also stopped from transferring or using \$533 mn

PRESS TRUST OF INDIA  
New Delhi, March 15

**THE DELAWARE COURT** has rejected Byju's \$1.2 billion Term Loan B lenders' request to impose a mandatory injunction against its group's US entity seeking a deposit of \$533 million with the court, Byju's Alpha counsel said on Friday.

The court, however, has restrained Byju's from further transferring or using any of the \$533 million in loan proceeds, purportedly parked at an unknown location, the lenders claimed.

The steering committee of the ad hoc group of term loan



### STATUS QUO STAYS

Think and Learn said that the order merely maintains the status quo

The Byju's brand owner said it has maintained that the said funds are parked in its subsidiary and, as per the order, it will stay there

lenders of Byju's \$1.2 billion term loan B said that the court found that Byju Raveendran and Divya Gokulnath are working in concert with the defendants — Riju Ravindran, InspiLearn LLC and Camshaft Capital Fund, LP and ordered them to comply with its ruling.

Lenders said that Judge John T Dorsey has ordered the arrest of hedge fund manager

William Cameron Morton who worked with Byju's Alpha for not appearing before the court in the case to explain the location of the fund.

The court observed that the excuse made by Morton was not credible, according to the lenders' statement. Think and Learn, Byju's brand owner, said that the order merely maintains the status quo, because it

## Full salaries of some Byju's staff cleared

ANEES HUSSAIN  
Bengaluru, March 15

**TROUBLED EDTECH MAJOR** Byju's has disbursed full and final (F&F) settlements to a certain section of former employees, most of whose dues were below the ₹1 lakh denomination bracket, sources informed.

Some employees above that bracket also said they had received their dues on Friday.

The development comes after the company was urged by the Karnataka labour department to clear pending dues to former employees.

Meanwhile, another set of former employees are set to attend a similar conciliation meeting in the presence of a Byju's HR executive and the West Bengal Labour Department on March 27.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS"), NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.



## BAAZAR STYLE RETAIL LIMITED

Our Company was incorporated as Dwarkadas Mahanlal Private Limited, a private limited company under the Companies Act, 1956 on June 3, 2013, and was granted the certificate of incorporation by the Registrar of Companies, West Bengal at Calcutta ("RoC"). Subsequently, the name of the Company was changed to Bazaar Style Retail Private Limited pursuant to a special resolution passed by the shareholders of the Company on November 21, 2013, and a fresh certificate of incorporation dated November 26, 2013 was issued by the RoC. Pursuant to the conversion of our Company into a public limited company and a special resolution passed by our Shareholders at the EGM on December 16, 2021, the name of our Company was changed to "Bazaar Style Retail Limited", and the RoC issued a fresh certificate of incorporation on January 8, 2022. For further details of change in name and registered and corporate office of the Company, see "History and Certain Corporate Matters" on page 220 of the draft red herring prospectus dated March 15, 2024 ("DRHP") filed with Securities and Exchange Board of India ("SEBI").

Registered and Corporate Office: P S Srijan Tech Park, DN-52, 12<sup>th</sup> Floor, Street Number 11, DN Block, Sector V, Salt Lake, North 24 Parganas, Kolkata, - 700 091, West Bengal; Tel: (+91 33) 6125 6125  
Contact Person: Abinash Singh, Chief Compliance Officer, Company Secretary and Head-Legal and Compliance; E-mail: secretarial@stylebazaar.com; Website: www.stylebazaar.in

### OUR PROMOTERS: PRADEEP KUMAR AGARWAL, ROHIT KEDIA, SHREYANS SURANA, BHAGWAN PRASAD, RAJENDRA KUMAR GUPTA, RAJENDRA KUMAR GUPTA (HUF) AND SRI NARSINGH INFRASTRUCTURE PRIVATE LIMITED

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH ("EQUITY SHARES") OF BAAZAR STYLE RETAIL LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹[●] MILLION ("OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES BY OUR COMPANY AGGREGATING UP TO ₹1,850.00 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 16,880,968 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION, BY THE SELLING SHAREHOLDERS ("OFFER FOR SALE"). THIS OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES (CONSTITUTING UP TO [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL) FOR PURCHASE BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HERINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WOULD CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL. OUR COMPANY IN CONSULTATION WITH THE BRLMs, MAY OFFER A DISCOUNT OF UP TO [●]%, (EQUIVALENT TO ₹[●] PER EQUITY SHARE) TO THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT").

A PRIVATE PLACEMENT, RIGHTS ISSUE, PREFERENTIAL OFFER OR ANY OTHER METHOD OF SPECIFIED SECURITIES AS MAY BE PERMITTED UNDER APPLICABLE LAWS, MAY BE UNDERTAKEN BY OUR COMPANY, IN CONSULTATION WITH THE BRLMs, TO ANY PERSON, FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹370.00 MILLION ("PRE-IPO PLACEMENT"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLMs AND WILL BE COMPLETED PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC. IF THE PRE-IPO PLACEMENT IS UNDERTAKEN, THE AMOUNT RAISED FROM THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO THE OFFER COMPLYING WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED ("SCRR").

THE PRICE BAND, THE MINIMUM BID LOT AND THE EMPLOYEE DISCOUNT, IF ANY, WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMs AND WILL BE ADVERTISED IN [●] EDITIONS OF THE ENGLISH NATIONAL DAILY NEWSPAPER, [●] EDITIONS OF THE HINDI NATIONAL DAILY NEWSPAPER, [●] EDITIONS OF [●], WIDELY CIRCULATED BENGALI DAILY NEWSPAPER (BENGALI BEING THE REGIONAL LANGUAGE OF WEST BENGAL, WHERE THE REGISTERED AND CORPORATE OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SUCH ADVERTISEMENT SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES.

THE FACE VALUE OF THE EQUITY SHARES IS ₹5 EACH AND THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES.

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 8(2) of the SEBI ICDR Regulations, wherein not less than 75% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", and such portion, the "QIB Portion", provided that our Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations (the "Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. If at least 75% of the Offer cannot be Allotted to QIBs, then the entire application money will be refunded forthwith. Further, (a) not more than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors (out of which one third shall be reserved for Bidders with Bids exceeding ₹0.20 million and up to ₹1.00 million and two-thirds shall be reserved for Bidders with Bids exceeding ₹1.00 million), provided that the unsubscribed portion in either of the aforementioned sub-categories may be allocated to Bidders in the other sub-category and (b) not more than 10% of the Net Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All potential Bidders, other than Anchor Investors, are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account and UPI ID in case of UPI Bidders, as applicable, pursuant to which the corresponding Bid Amount, which will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of their respective Bid Amounts. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Offer Procedure" on page 408 of the DRHP.

This public announcement is made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares pursuant to the Issue and has filed the DRHP dated March 15, 2024 with SEBI.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of filing by hosting it on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com where the equity shares are proposed to be listed and on the website of the BRLMs, i.e., Axis Capital Limited at www.axiscapital.co.in, Intensive Fiscal Services Private Limited at www.intensivefiscal.com and JM Financial Limited at www.jmfi.com and the website of our Company at www.stylebazaar.in. Our Company hereby invites the public to give comments on the DRHP dated March 15, 2024 filed with SEBI with respect to disclosures made therein. The members of public are requested to send a copy of the comments to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned below. All comments must be received by SEBI and/or our Company and/or the BRLMs and/or the Company Secretary and Compliance Officer of our Company at their respective addresses mentioned herein below in relation to the Issue on or before 5:00 p.m. on the 21st day from the aforesaid date of filing the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors section in the Red Herring Prospectus carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to "Risk Factors" on page 36 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("Red Herring Prospectus") has been filed with the RoC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the DRHP.

The Equity Shares, when offered, through the Red Herring Prospectus, are proposed to be listed on the main board of the Stock Exchanges.

For details of the main objects of the Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" on page 220 of the DRHP.

The liability of the members of the Company is limited. For details of the share capital, capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them see "Capital Structure" on page 82 of the DRHP.

BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER
<b>AXIS CAPITAL</b>	<b>Intensive</b>	<b>JM FINANCIAL</b>	<b>LINK Intime</b>
<b>Axis Capital Limited</b> 1 <sup>st</sup> Floor, Axis House, C-2, Wadia International Centre, P.B. Marg, Worli, Mumbai 400 025 Maharashtra, India Tel.: (+91 22) 4325 2183 E-mail: bazaarstyle ipo@axiscap.in Investor Grievance E-mail: complaints@axiscap.in Website: www.axiscapital.co.in Contact person: Simran Gadh / Pratik Pednekar SEBI Registration No.: INM00012029	<b>Intensive Fiscal Services Private Limited*</b> 914, 9 <sup>th</sup> Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021 Maharashtra, India Tel.: (+91 22) 2287 0443 E-mail: stylebazaar.ipo@intensivefiscal.com Investor Grievance E-mail: grievance.ib@intensivefiscal.com Website: www.intensivefiscal.com Contact person: Harish Khajanchi / Anand Rawal SEBI Registration No.: INM000011112	<b>JM Financial Limited</b> 7 <sup>th</sup> Floor, Energy Appasaheb Marathe Marg, Prabhadevi Mumbai - 400 025, Maharashtra, India Tel.: (+91 22) 6630 3030 E-mail: bazaarstyle.ipo@jmfi.com Investor Grievance E-mail: grievance.ib@jmfi.com Website: www.jmfi.com Contact person: Prachee Dhuri SEBI Registration No.: INM000010361	<b>Link Intime India Private Limited</b> C-101, 1 <sup>st</sup> Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai 400 083 Maharashtra, India Tel.: +91 810 811 4949 E-mail: bazaarstyle.ipo@linkintime.co.in Investor Grievance E-mail: bazaarstyle.ipo@linkintime.co.in Website: www.linkintime.co.in Contact person: Shanli GopalKishan SEBI Registration No.: INR000004058

\*Intensive Software Private Limited, Intensive Finance Private Limited and D.K. Surana (HUF) are proposing to participate as Selling Shareholders in the Offer for Sale. Intensive Fiscal Services Private Limited ("Intensive") has signed the due diligence certificate and has been disclosed as a BRLM for the Offer. Intensive Finance Private Limited, D.K. Surana (HUF) and Intensive are associates in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended (the "SEBI Merchant Bankers Regulations"). Accordingly, in compliance with the proviso to Regulation 21A of the SEBI Merchant Bankers Regulations and Regulation 23(3) of the SEBI ICDR Regulations, Intensive would be involved only in the marketing of the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For BAAZAR STYLE RETAIL LIMITED  
On behalf of the Board of Directors  
Sd/-  
Abinash Singh  
Chief Compliance Officer, Company Secretary and Head-Legal and Compliance

BAAZAR STYLE RETAIL LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated March 15, 2024 with SEBI and thereafter with the Stock Exchanges. The DRHP is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com and on the website of the BRLMs, i.e., Axis Capital Limited at www.axiscapital.co.in, Intensive Fiscal Services Private Limited at www.intensivefiscal.com and JM Financial Limited at www.jmfi.com and the website of our Company at www.stylebazaar.in. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" on page 36 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares offered in the Offer have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made. There will be no offering of securities in the United States.

**NOTICE**

**Distribution of Income Distribution cum Capital Withdrawal ('IDCW') under quarterly IDCW Option of Kotak Gilt Fund**

Notice is hereby given that Kotak Mahindra Trustee Company Limited; the Trustees to Kotak Mahindra Mutual Fund has approved the declaration of Income Distribution cum Capital Withdrawal ('IDCW') subject to the availability and adequacy of distributable surplus and NAV growth, under the following scheme in accordance with the Scheme Information Document of the scheme with record date being **March 20, 2024**:

Scheme Name	IDCW Frequency	Quantum of IDCW (Rs. per unit)*	Face Value (Rs. per Unit)	NAVs as on March 14, 2024 (Rs.)
Kotak Gilt Investment Provident Fund and Trust Plan	Quarterly	0.2183	10	11.9878

\*Distribution of the above IDCW is subject to the availability and adequacy of distributable surplus.

Note: The Payment of IDCW will be subject to deduction of applicable statutory Levy.

Pursuant to payment of IDCW, the NAVs of the IDCW Option of the Scheme would fall to the extent of payout and statutory levy if any.

All Unit Holders / Beneficial Owners of the above mentioned IDCW Options of the scheme, whose names appear in the records of the Registrar, Computer Age Management Services Ltd. / Depositories as on March 20, 2024 will be eligible to receive the IDCW.

For Kotak Mahindra Asset Management Company Limited  
Investment Manager – Kotak Mahindra Mutual Fund

Mumbai  
March 15, 2024

Sd/-  
Authorised Signatory

Any queries / clarifications in this regard may be addressed to:  
**Kotak Mahindra Asset Management Company Limited**  
CIN: U65991MH1994PLC080009 (Investment Manager for Kotak Mahindra Mutual Fund)  
6th Floor, Kotak Towers, Building No.21, Infinity Park, Off: Western Express Highway, Goregaon - Mulund Link Road, Malad (East), Mumbai - 400 097.  
Phone Number: 18003091490 / 044-40229101 | Email: mutual@kotak.com | Website: www.kotakmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.







## মেদিনীপুরের বেলাদায় জুনের সমর্থনে আজ অভিষেকের 'জনগর্জন সভা'

নিজস্ব প্রতিনিধি— ব্রিগেড সমাবেশের পর জেলায় জেলায় শুরু হয়েছে তৃণমূল কংগ্রেসের জনগর্জন সভা। অভিষেকের হাত ধরে কলকাতার পর এবার গার্জে উঠছে জেলা। কলকাতা, ময়নাগুড়ির পর এবার পায়দ চড়বে বেলাদায়। ১৬ই মার্চ অর্থাৎ আজ, শনিবার বেলাদায় 'জনগর্জন সভা' করবেন তৃণমূলের সর্বভারতীয় সাধারণ সম্পাদক অভিষেক বন্দোপাধ্যায়। স্থান থেকে সময়সূচি নিখারিত হয়েছে সব কিছুই। পশ্চিম মেদিনীপুরের বেলাদায় স্টেডিয়াম মাঠে দুপুর ৩ টার সময় জনসাধারণকে জমায়েত হওয়ার ডাক দিয়েছেন যুবরাজ।



ফাইল চিত্র

লোকসভা নির্বাচনের আগে জঙ্গলমহলের আওয়াজ দিল্লির কানে পৌঁছে দিতে চায় তৃণমূল। তাই এবার অভিষেকের নিশানায় জঙ্গলমহল। প্রত্যেক সভা থেকেই কেন্দ্রীয়

সরকারের বন্ধনার বিরুদ্ধে সোচ্চার হয়েছেন অভিষেক। বেলাদা থেকে সিএএ এর প্রসঙ্গ টেনে গেরুয়া শিবিরকে কটাক্ষ করতে পারেন তিনি। জঙ্গলমহলের মানুষ কেন্দ্রীয় সরকারের বিভিন্ন প্রকল্প থেকে বঞ্চিত, তৃণমূলের এই অভিযোগ নতুন নয়। ২০১৯ এর লোকসভা নির্বাচনে জঙ্গলমহলের অধিকাংশ লোকসভা কেন্দ্র থেকে জয়ী হয়েছিল পদ্ম শিবির। কিন্তু তা সত্ত্বেও সুদিনের মুখ দেখেননি এখানকার মানুষেরা। সেই আওয়াজ তুলেই আজ অভিষেক বেলাদা সহ গোটা জেলায় উত্তাপ বাড়াবেন। সিএএ, একশো দিনের কাজের টাকা, আবাস যোজনার টাকা নিয়ে কেন্দ্রকে কটাক্ষ করবেন যুবরাজ। আজ সভায় লক্ষাধিক মানুষের জমায়েতের হাইকোর্ট। আগামী ৫ এপ্রিল এই টার্গেটকেই বাস্তবায়িত করতে প্রস্তুত

তৃণমূল সেনাপতি। পশ্চিম মেদিনীপুর জেলার মেদিনীপুর কেন্দ্রের তৃণমূল প্রার্থী তারকা জুন মালিয়া। সম্ভবত আজ তাঁর হয়েই প্রচারে নামবেন যুবরাজ। এমনকি জুন মালিয়া নিজেও সে কথা জানিয়েছেন। ইতিমধ্যেই সভাস্থল পরিদর্শন করেছেন তৃণমূল প্রার্থী জুন মালিয়া, নারায়ণগড়ের বিধায়ক সূর্য অট্ট, রাজা তৃণমূল যুব কংগ্রেসের সাধারণ সম্পাদক সন্দীপ সিংহ প্রমুখ। এক্ষেত্রে উল্লেখ্য, বৃহস্পতিবার রাতে পড়ে গিয়ে জখম হয়েছেন মুখামন্ত্রী। এসএসকেএম হাসপাতাল থেকে মমতা বন্দোপাধ্যায়কে বাড়িতে নিয়ে আসেন অভিষেক। বিভিন্ন সমস্যা থাকলেও লোকসভা নির্বাচনের আগে কোন কর্মসূচি বাতিল করতে নারাজ অভিষেক। আজ নিজ অস্ত্র নিয়ে তৃণমূল সেনাপতি নামবেন বেলাদায় ময়দানে।

## তিন জায়গায় অভিযান কলকাতা পুলিশের, উদ্ধার ৫৪ লক্ষ টাকা

নিজস্ব প্রতিনিধি— ভোটারের মুখে বড়সড় সাফল্য কলকাতা পুলিশের। কলকাতার তিনটি জায়গায় তল্লাশি। পোস্তা, বড়বাজার এবং বউবাজার এলাকায় অভিযান চালিয়ে প্রায় ৫৪ লক্ষ টাকা উদ্ধার করল লালবাজার। উদ্ধার হওয়া টাকাসুলিকে হাওলার টাকা বলে পুলিশের প্রাথমিক ধারণা। এই ঘটনায় এখনও পর্যন্ত তিনজনকে গ্রেপ্তার করেছে পুলিশ। জানা গিয়েছে, ওই টাকাসুলি ব্যাগে করে নিয়ে যাওয়া হচ্ছিল। কর্তব্যরত পুলিশ আধিকারিকের সন্দেহ হওয়ায় তল্লাশি চালান। সেই তল্লাশিতে বিপুল টাকার হদিশ মেলে। টাকাসুলি উদ্ধারের সময় পুলিশের তরফে তাদের কাছে বৈধ নথি চাওয়া হয়। কিন্তু কোথা থেকে তারা এই টাকা পেল তার কোনও নথি দেখাতে পারেনি। ফলে সেই উদ্ধারকৃত টাকা বাজেয়াপ্ত করা হয়।

## হাওড়া ব্রিজে বাস দুর্ঘটনা, জখম ১০ যাত্রী

নিজস্ব প্রতিনিধি— শুক্রবার হাওড়া ব্রিজে ভয়ঙ্কর পথ দুর্ঘটনা। একটি যাত্রীবাহী বাস নিয়ন্ত্রণ হারিয়ে ঘটে এই দুর্ঘটনা। দিনের ব্যস্ততম সময়ে ওই বাসটি সজোরে ব্রিজের একটি পিলারে গিয়ে ধাক্কা মারে। দুর্ঘটনায় জখম হয়েছেন কমপক্ষে প্রায় ১০জন যাত্রী। দুর্ঘটনার ফলে হাওড়া ব্রিজ ও সংলগ্ন এলাকায় তীব্র যানজটের সৃষ্টি হয়। দুর্ভোগের শিকার হন নিত্যযাত্রীরা। জানা গিয়েছে, আজ শুক্রবার দিনের ব্যস্ততম সময়ে অন্যান্য দিনের মতো হাওড়া ব্রিজে যান চলাচল স্বাভাবিক ছিল। এমন সময়ে মেট্রোক্রজ থেকে হাওড়াগামী আচমকা একটি বাস নিয়ন্ত্রণ হারিয়ে ঘটে এই দুর্ঘটনা। হাওড়াগামী ১২এ রুটের একটি বেসরকারি বাসে ঘটে দুর্ঘটনা। ব্রিজের একটি পিলারে ধাক্কা মারে বাসটি। দুর্ঘটনার সময় বাসটির অত্যধিক গতি ছিল। ফলে অপর একটি বাসকে ওভারটেক করতে গিয়ে দুর্ঘটনা

ঘটে। বাসটি ব্রেক ফেল করে নিয়ন্ত্রণ হারায়। রুট থেকে বাইরে চলে যায়। ধাক্কা লেগে বাসটির সামনের অংশ ক্ষতিগ্রস্ত হয়। প্রবল ঝাঁকুনিতে আহত হন অনেক যাত্রী। বাসের সামনে থাকা যাত্রীরা আহত হন। তড়িঘড়ি স্থানীয়রা উদ্ধার কাজে এগিয়ে আসেন। তাইই আহত যাত্রীদের উদ্ধার করেন। ঘটনাকে কেন্দ্র করে এলাকায় ব্যাপক উত্তেজনা ছড়ায়। খবর পেয়ে ঘটনাস্থলে চলে আসে পুলিশ। তাইই পরিস্থিতি নিয়ন্ত্রণে আনেন। এদিকে জখমদের উদ্ধার করে হাওড়া হাসপাতালে পাঠানো হয়। আহতদের বেশ কয়েকজনের আঘাত গুরুতর। ব্যস্ত সময়ে দুর্ঘটনার ফলে হাওড়া ব্রিজে ব্যাপকভাবে যানজটের সৃষ্টি হয়। পুলিশ একটি ব্রেকডাউন ভান দিয়ে বাসটি ঘটনাস্থল থেকে সরিয়ে নিয়ে যাওয়া হয়। ফলে ঘটনার কিছুক্ষণ পর হাওড়া ব্রিজের পরিষ্কৃতি স্বাভাবিক হয়ে যায়।

## দাড়িভিট কাণ্ডে আদালত অবমাননার রুল জারি মুখ্যসচিব-স্বরাষ্ট্রসচিব-এডিজির বিরুদ্ধে

নিজস্ব প্রতিনিধি— এবার রাজ্যের পুলিশ প্রশাসনের শীর্ষ তিন আধিকারিকদের বিরুদ্ধে আদালত অবমাননার রুল জারি করলো কলকাতা হাইকোর্ট। উত্তরবঙ্গের দাড়িভিটকাণ্ডে কলকাতা হাইকোর্ট এনআইএ তদন্তের নির্দেশ দিয়েছিল। ১০ মাস আগের ঘটনা। অভিযোগ রাজা গোয়েন্দা সংস্থা সিআইডি সেই সংক্রান্ত নথি এখনও কেন্দ্রীয় তদন্তকারী সংস্থা এনআইএ-র হাতে তুলে দেয়নি। উত্তর দিনাজপুরের দাড়িভিটে পুলিশের গুলিতে দুই যুবকের মৃত্যুর অভিযোগে এনআইএ তদন্তের নির্দেশ ১০ মাস পরও কার্যকর হয়নি। এতদিনেও সেই নথি এনআইএর হাতে সিআইডি না তুলে দেওয়ায়। শুক্রবার কলকাতা হাইকোর্টে প্রশ্নের মুখে পড়ে রাজ্যের স্বরাষ্ট্রসচিব। অভিযোগে, একইসঙ্গে এই ঘটনায় নিহতদের ক্ষতিপূরণেরও নির্দেশ পালন করেনি রাজ্য সরকার। তাই এজাজে মুখ্যসচিব, স্বরাষ্ট্রসচিব ও এডিজি সিআইডির বিরুদ্ধে আদালত অবমাননার দায়ের রুল ইস্যু করল হাইকোর্ট। এদিন কলকাতা হাইকোর্টের বিচারপতি রাজশেখর মাহার নির্দেশ, 'আগামী শুনানিতে

ওই অফিসারদের হাজির হয়ে জানাতে হবে কেন তাঁদের বিরুদ্ধে হাইকোর্ট পদক্ষেপ করবে না।' আগামী ৫ এপ্রিল পরবর্তী শুনানি রয়েছে বলে জানা গেছে। গত বছরের মে মাসে এনআইএ তদন্তের নির্দেশ দেয় কলকাতা হাইকোর্ট। গত ২০১৮ সালের সেপ্টেম্বরে উত্তর দিনাজপুরের দাড়িভিটে এক স্কুলে বাংলার শিক্ষকের দারিকে সামনে রেখে অশান্তির ঘটনা ঘটে। সেখানে পুলিশের বিরুদ্ধে গুলি চালানোরও অভিযোগ ওঠে। এরইমধ্যে স্কুলের দুই প্রাক্তন ছাত্রের মৃত্যুর খবর সামনে আসে। এরপরই পরিবার অভিযোগ করে, পুলিশের গুলিতে এই মৃত্যু। যদিও পুলিশ তা অস্বীকার করেছে আগেই। সেই ঘটনায় এনআইএ তদন্তের নির্দেশ দেয় কলকাতা হাইকোর্ট। পরবর্তী শুনানির দিন রাজ্যের মুখ্যসচিব, স্বরাষ্ট্রসচিব এবং এডিজি (সিআইডি)কে সশরীর হাজির দিয়ে জানাতে হবে আদালতের নির্দেশ তারা কেন মানেননি? উর্দু নয়, বাংলা বিষয়ক শিক্ষক চাই, এই দাবিতে ২০১৮ সালের ২০ সেপ্টেম্বর বিক্ষোভ শুরু হয় উত্তর দিনাজপুরের দাড়িভিটে। অভিযোগ,

আদালত ভাঙতে দাড়িভিট স্কুলের সামনে গুলি চালানোর ঘটনা ঘটে। গুলি কাণ্ডে মৃত্যু হয় দুই ছাত্র রাজেশ বর্মন এবং তাপস সরকারের। বেশ কয়েকজন আহতও হয়। ঘটনার তদন্ত শুরু করে রাজ্য গোয়েন্দা সংস্থা সিআইডি। যদিও সিআইডি তদন্তের নিরপেক্ষতা নিয়ে প্রশ্ন তোলেন নিহত দুই ছাত্রের পরিবার। ২০২৩ সালে মে মাসে ওই মামলার তদন্তভার সিআইডির হাত থেকে এনআইএ-এর হাতে তুলে দেওয়ার নির্দেশ দিয়েছিল কলকাতা হাইকোর্ট। একই সঙ্গে ওই ঘটনায় আহতদের ক্ষতিপূরণের জন্য রাজ্যকে নির্দেশ দিয়েছিল হাইকোর্ট। ১০ মাস পরেও আদালতের সেই নির্দেশ মানা হয়নি বলে অভিযোগ। এনআইএ-র তরফেও আদালত জানানো হয়, দাড়িভিট কাণ্ডের নথি হস্তান্তরের আবেদন জানিয়ে চিঠি দিলেও সিআইডি তা হস্তান্তর করেনি। বিষয়টি জানতে পারার পরই শুক্রবার রাজ্যের তিনজন পদস্থ কর্তার বিরুদ্ধে রুল জারি করার নির্দেশ দিয়েছে কলকাতা হাইকোর্ট। আগামী ৫ এপ্রিল এই মামলার পরবর্তী শুনানি রয়েছে বলে জানা গেছে।



কামারহাটের নজরুল মন্ডে মদম লোকসভা কেন্দ্রের তৃণমূল প্রার্থী সৌগত রায়ের উপস্থিতিতে দলীয় কর্মীদের সঙ্গে জরুরি সভায় উপস্থিত ছিলেন তিন মন্ত্রী শোভনদেব চট্টোপাধ্যায়, ব্রাত্য বসু ও চন্দ্রিমা ভট্টাচার্য, বিধায়ক নির্মল ঘোষ প্রমুখ।

## জয়নগরে বৃদ্ধার মৃতদেহ উদ্ধার

নিজস্ব সংবাদদাতা, দক্ষিণ চব্বিশ পরগনা, ১৫ মার্চ— বৃহস্পতিবার সন্ধ্যায় জয়নগর মজিলপুর পুরসভার সাত নং ওয়ার্ডের তিলি পাড়ায় একঘাট বৃদ্ধের বৃদ্ধা মঞ্জু রাণী পালের দেহ তাঁর নিজের ঘরে ঝুলতে দেখা গেলে এলাকায় ব্যাপক চাঞ্চল্য ছড়ায়। খবর পেয়ে ঘটনাস্থলে আসে জয়নগর থানার পুলিশ। দেহটি নামিয়ে পড়ের হাট প্রাথমিক হাসপাতালে নিয়ে গেলে চিকিৎসক মৃত ঘোষণা করেন। পুলিশ বৃদ্ধার মৃতদেহ শুক্রবার ময়নাতদন্তের জন্য পাঠিয়েছে। সূত্রের খবর, মৃত্যু মঞ্জু রাণী পাল বেশ কয়েক বছর ধরে মানসিক অবসাদে ভুগছিলেন।

বৃহস্পতিবার সারাদিন তিনি স্বাভাবিক আচরণ করেছেন। সংসারের কাজ পুজো নাতির সাথে গল্প করে তাকে পুজোর প্রসাদও দিয়েছেন। এ কথা সংবাদ মাধ্যমে জানিয়েছেন মৃত্যুর নিজের বোন সম্পর্কে জা। একই বাড়িতে দুই ভাইয়ের সাথে দুই বোনের বিয়ে হয়েছে। জানা গেল, মৃত্যুর স্বামী গোরী চাঁদ পাল সন্ধ্যে সাতটা নাগাদ পাড়ার দোকান থেকে বাড়ি ফিরে দেখেন স্ত্রীর দেহ ঝুলছে। এমন ঘটনায় হতভম্ব পাল পরিবার। পুলিশ অস্বাভাবিক মৃত্যুর মামলা দায়ের করে পুরো বিষয়টি খতিয়ে দেখছে। এলাকায় শোকের ছায়া।



ক্যালকাতা জনাঙ্গিস্টস ক্লাবের পরিচালনায় শুক্রবার থেকে আইসিসিআর প্রেক্ষাগৃহে চিত্র প্রদর্শনী শুরু হল। এই প্রদর্শনী চলবে আগামী রবিবার পর্যন্ত। এই প্রদর্শনীতে প্রায় চারশোরও বেশি ছবি প্রদর্শিত হয়েছে।

## অসমে চার আসনে প্রার্থী দিচ্ছে তৃণমূল

গুয়াহাটি, ১৫ মার্চ— আসম লোকসভা নির্বাচনে এবার অসমেও প্রার্থীর নাম ঘোষণা করল তৃণমূল কংগ্রেস। গতকাল বৃহস্পতিবার সেখানে চারজন প্রার্থীর নাম ঘোষণা করা হয়েছে। কোকারাঝাড়, বরপেটা, লখিমপুর ও শিলচর কেন্দ্রে এই চার প্রার্থীর নাম নির্ধারণ করা হয়েছে। কোকারাঝাড় আসনের জোড়াফুল প্রার্থী গৌরীশঙ্কর সারানিয়া। বরপেটা আসনে আবদুল কালাম আজাদ তৃণমূলের হয়ে প্রতিদ্বন্দ্বিতা করবেন। লখিমপুর আসনে প্রতিদ্বন্দ্বিতা করবেন ঘনকান্ত ছুটিয়া। শিলচর আসনে ঘাসফুলের হয়ে প্রতিদ্বন্দ্বিতা করবেন রাশেশ্যাম বিশ্বাস। এর আগে মেঘালয়ের একটি আসনেও প্রার্থীর নাম ঘোষণা করে তৃণমূল। মেঘালয়ের পর আসাম বাংলার বাইরে দ্বিতীয় রাজ্য, যেখানে লোকসভা নির্বাচনে প্রার্থী তালিকা ঘোষণা করল তৃণমূল। সূত্রের খবর আসাম, মেঘালয় ছাড়াও উত্তরপ্রদেশে প্রার্থী দেবে তৃণমূল কংগ্রেস। সেখানে একটি আসনে প্রার্থী দেওয়া হবে বলে তৃণমূল সূত্রে জানা গিয়েছে।

এভাবে একের পর এক বাংলার বাইরে প্রার্থী দিয়ে জাতীয় স্তরে ফের আধিপত্য বিস্তারের পথে হাঁটতে মমতা বন্দোপাধ্যায়ের প্রতিষ্ঠিত তৃণমূল কংগ্রেস। প্রাপ্য ভোটারের নিরিখে দলের সর্বভারতীয় তকমা ফিরে পাওয়ার মতমাত্র কাছে এখন বড় চ্যালেঞ্জ।

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS"), NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.

**PUBLIC ANNOUNCEMENT**

**STYLE BAAZAR**

**BAAZAR STYLE RETAIL LIMITED**

Our Company was incorporated as Dwarikdas Mohanlal Private Limited, a private limited company under the Companies Act, 1956 on June 3, 2013, and was granted the certificate of incorporation by the Registrar of Companies, West Bengal at Calcutta ("RoC"). Subsequently, the name of the Company was changed to Bazaar Style Retail Private Limited pursuant to a special resolution passed by the shareholders of the Company on November 21, 2013, and a fresh certificate of incorporation dated November 26, 2013 was issued by the RoC. Pursuant to the conversion of our Company into a public limited company and a special resolution passed by our Shareholders at the EGM on October 16, 2021, the name of our Company was changed to "Bazaar Style Retail Limited", and the RoC issued a fresh certificate of incorporation on January 6, 2022. For further details of change in name and registered and corporate office of the Company, see "History and Certain Corporate Matters" on page 220 of the draft red herring prospectus dated March 15, 2024 ("DRHP") filed with Securities and Exchange Board of India ("SEBI").

Corporate Identity Number: U18109WB2013PLC194160

Registered and Corporate Office: P. S. Srijan Tech Park, DN-52, 12<sup>th</sup> Floor, Street Number 11, DN Block, Sector V, Salt Lake, North 24 Parganas, Kolkata, - 700 091, West Bengal; Tel: (+91 33) 6125 6125

Contact Person: Abinash Singh, Chief Compliance Officer, Company Secretary and Head-Legal and Compliance; E-mail: secretarial@stylebazaar.com; Website: www.stylebazaar.in

**OUR PROMOTERS: PRADEEP KUMAR AGARWAL, ROHIT KEDIA, SHREYANS SURANA, BHAGWAN PRASAD, RAJENDRA KUMAR GUPTA, RAJENDRA KUMAR GUPTA (HUF) AND SRI NARSINGH INFRASTRUCTURE PRIVATE LIMITED**

INITIAL PUBLIC OFFERING OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹5 EACH ("EQUITY SHARES") OF BAAZAR STYLE RETAIL LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹[•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹[•] MILLION ("OFFER") COMPRISING A FRESH ISSUE OF UP TO [•] EQUITY SHARES BY OUR COMPANY AGGREGATING UP TO ₹1,850.00 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 16,880,988 EQUITY SHARES AGGREGATING UP TO ₹[•] MILLION, BY THE SELLING SHAREHOLDERS ("OFFER FOR SALE"). THIS OFFER INCLUDES A RESERVATION OF UP TO [•] EQUITY SHARES (CONSTITUTING UP TO [•] OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL) FOR PURCHASE BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"), THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HERINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WOULD CONSTITUTE [•] AND [•]%, RESPECTIVELY, OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL. OUR COMPANY IN CONSULTATION WITH THE BRLMS, MAY OFFER A DISCOUNT OF UP TO [•] (EQUIVALENT TO ₹[•] PER EQUITY SHARE) TO THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT").

A PRIVATE PLACEMENT, RIGHTS ISSUE, PREFERENTIAL OFFER OR ANY OTHER METHOD OF SPECIFIED SECURITIES AS MAY BE PERMITTED UNDER APPLICABLE LAWS, MAY BE UNDERTAKEN BY OUR COMPANY, IN CONSULTATION WITH THE BRLMS, TO ANY PERSON, FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹370.00 MILLION ("PRE-IPO PLACEMENT"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLMS AND WILL BE COMPLETED PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROEC. IF THE PRE-IPO PLACEMENT IS UNDERTAKEN, THE AMOUNT RAISED FROM THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO THE OFFER COMPLYING WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED ("SCRR").

THE PRICE BAND, THE MINIMUM BID LOT AND THE EMPLOYEE DISCOUNT, IF ANY, WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMS AND WILL BE ADVERTISED IN [•] EDITIONS OF THE ENGLISH NATIONAL DAILY NEWSPAPER, [•] EDITIONS OF THE HINDI NATIONAL DAILY NEWSPAPER, [•] EDITIONS OF [•] WIDELY CIRCULATED BENGALI DAILY NEWSPAPER (BENGALI BEING THE REGIONAL LANGUAGE OF WEST BENGAL, WHERE THE REGISTERED AND CORPORATE OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SUCH ADVERTISEMENT SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES.

THE FACE VALUE OF THE EQUITY SHARES IS ₹5 EACH AND THE OFFER PRICE IS [•] TIMES THE FACE VALUE OF THE EQUITY SHARES.

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(2) of the SEBI ICDR Regulations, wherein not less than 75% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs"), and such portion, the "QIB Portion", provided that our Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations (the "Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Bid Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. If at least 75% of the Offer cannot be Allotted to QIBs, then the entire application money will be refunded forthwith. Further, (a) not more than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors (out of which one third shall be reserved for Bidders with Bids exceeding ₹1.20 million and up to ₹1.00 million and two-thirds shall be reserved for Bidders with Bids exceeding ₹1.00 million), provided that the unsubscribed portion in either of the aforementioned sub-categories may be allocated to Bidders in the other sub-category and (b) not more than 10% of the Net Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All potential Bidders, other than Anchor Investors, are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account and UPI ID in case of UPI Bidders, as applicable, pursuant to which the corresponding Bid Amount, which will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of their respective Bid Amounts. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Offer Procedure" on page 408 of the DRHP.

This public announcement is made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares pursuant to the Issue and has filed the DRHP dated March 15, 2024 with SEBI. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of filing by hosting it on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com where the equity shares are proposed to be listed and on the website of the BRLMs, i.e., Axis Capital Limited at www.axiscapital.co.in, Intensive Fiscal Services Private Limited at www.intensivesfsc.com and JM Financial Limited at www.jmfi.com and the website of our Company at www.stylebazaar.in. Our Company hereby invites the public to give comments on the DRHP dated March 15, 2024 filed with SEBI with respect to disclosures made therein. The members of public are requested to send a copy of the comments to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned below. All comments must be received by SEBI and/or our Company and/or the BRLMs and/or the Company Secretary and Compliance Officer of our Company at their respective addresses mentioned herein below in relation to the Issue on or before 5:00 p.m. on the 21st day from the aforesaid date of filing the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors section in the Red Herring Prospectus carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to "Risk Factors" on page 36 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("Red Herring Prospectus") has been filed with the RoC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the DRHP.

The Equity Shares, when offered, through the Red Herring Prospectus, are proposed to be listed on the main board of the Stock Exchanges.

For details of the main objects of the Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" on page 220 of the DRHP.

The liability of the members of the Company is limited. For details of the share capital, capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them see "Capital Structure" on page 82 of the DRHP.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER	
<b>Axis Capital Limited</b> 1 <sup>st</sup> Floor, Axis House, C-2, Wadia International Centre, P.B. Marg, Worli, Mumbai 400 025 Maharashtra, India Tel.: (+ 91 22) 4325 2183 E-mail: baazarstyle ipo@axiscap.in Investor Grievance E-mail: complaints@axiscap.in Website: www.axiscapital.co.in Contact person: Simran Gadh / Pratik Pednekar SEBI Registration No.: INM000012029	<b>Intensive Fiscal Services Private Limited*</b> 914, 9 <sup>th</sup> Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021 Maharashtra, India Tel.: (+ 91 22) 2287 0443 E-mail: stylebazaar ipo@intensivesfsc.com Investor Grievance E-mail: grievance.lbd@intensivesfsc.com Website: www.intensivesfsc.com Contact person: Harish Khajanchi / Anand Rawal SEBI Registration No.: INM000011112	<b>JM Financial Limited</b> 7 <sup>th</sup> Floor, Energy Appasaheb Marathe Marg, Prabhadevi Mumbai - 400 025, Maharashtra, India Tel.: (+91 22) 6630 3030 E-mail: baazarstyle ipo@jmfi.com Investor Grievance E-mail: grievance.lbd@jmfi.com Website: www.jmfi.com Contact person: Prachee Dhuri SEBI Registration No.: INM000010361	<b>Link Intime India Private Limited</b> C-101, 1 <sup>st</sup> Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai 400 083 Maharashtra, India Tel: +91 810 811 4949 E-mail: baazarstyle ipo@linkintime.co.in Investor Grievance E-mail: baazarstyle ipo@linkintime.co.in Website: www.linkintime.co.in Contact person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058

\*Intensive Software Private Limited, Intensive Finance Private Limited and D.K. Surana (HUF) are proposing to participate as Selling Shareholders in the Offer for Sale. Intensive Fiscal Services Private Limited ("Intensive") has signed the due diligence certificate and has been disclosed as a BRLM for the Offer. Intensive Software Private Limited, Intensive Finance Private Limited, D.K. Surana (HUF) and Intensive are associates in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended (the "SEBI Merchant Bankers Regulations"). Accordingly, in compliance with the proviso to Regulation 21A of the SEBI Merchant Bankers Regulations and Regulation 23(3) of the SEBI ICDR Regulations, Intensive will be involved only in the marketing of the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For BAAZAR STYLE RETAIL LIMITED  
On behalf of the Board of Directors  
Sd/-  
Abinash Singh  
Chief Compliance Officer, Company Secretary and Head-Legal and Compliance

Place : Kolkata  
Date : March 15, 2024

BAAZAR STYLE RETAIL LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated March 15, 2024 with SEBI and thereafter with the Stock Exchanges. The DRHP is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com and on the website of the BRLMs, i.e., Axis Capital Limited at www.axiscapital.co.in, Intensive Fiscal Services Private Limited at www.intensivesfsc.com and JM Financial Limited at www.jmfi.com and the website of our Company at www.stylebazaar.in. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" on page 36 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares offered in the Offer have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made. There will be no offering of securities in the United States.

CONCEPT