

# MAMATA MACHINERY

## MAMATA MACHINERY LIMITED



(Please scan this QR code to view the Prospectus)

Our Company was incorporated as 'Patel Machinery Private Limited', as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated April 17, 1979 issued by the Registrar of Companies, Gujarat at Ahmedabad ("RoC"). Pursuant to a special resolution passed by the shareholders of our Company dated September 19, 1988, the name of our Company was changed to 'Mamata Machinery Private Limited', and our Company received a fresh certificate of incorporation dated December 16, 1988 issued by the RoC. Subsequently, our Company was converted into a public limited company, pursuant to a special resolution passed by the shareholders of our Company dated June 5, 2024 and the name of our Company was changed to 'Mamata Machinery Limited' and a fresh certificate of incorporation dated June 21, 2024, was issued by the RoC. For further details of change in name and Registered Office of our Company, please refer to the section titled "History and Certain Corporate Matters - Brief history of our Company" and "History and Certain Corporate Matters - Changes in the Registered Office of our Company" on page 207 of the Prospectus.

Registered and Corporate Office: Survey No. 423/P, Sarkhej-Bavia Road, N.H No. 8A, Moraiya, Sanand, Ahmedabad, Gujarat - 382213, India; Tel: 02717-630 800/801, E-mail: cs@mamata.com; Website: www.mamata.com  
Contact Person: Madhuri Sharma, Company Secretary and Compliance Officer. Corporate Identity Number: U29259GJ1979PLC003363

**OUR PROMOTERS: MAHENDRA PATEL, CHANDRAKANT PATEL, NAYANA PATEL, BHAGVATI PATEL, MAMATA GROUP CORPORATE SERVICES LLP AND MAMATA MANAGEMENT SERVICES LLP**

Our Company has filed the Prospectus dated December 23, 2024 with the Registrar of Companies, Gujarat at Ahmedabad (the "Prospectus") and the Equity Shares (as defined below) are proposed to be listed on the Main Board platform of BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and the trading is expected to commence on December 27, 2024.

### BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 7,382,340 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF MAMATA MACHINERY LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 243 PER EQUITY SHARE ("OFFER PRICE") AGGREGATING TO ₹ 1,793.49 MILLION (THE "OFFER") COMPRISING AN OFFER FOR SALE OF 534,483 EQUITY SHARES AGGREGATING UP TO ₹ 129.85 MILLION BY MAHENDRA PATEL, 1,967,931 EQUITY SHARES AGGREGATING TO ₹ 478.10 MILLION BY NAYANA PATEL, 1,227,042 EQUITY SHARES AGGREGATING TO ₹ 298.10 MILLION BY BHAGVATI PATEL, 2,129,814 EQUITY SHARES AGGREGATING TO ₹ 517.42 MILLION BY MAMATA GROUP CORPORATE SERVICES LLP AND 1,523,070 EQUITY SHARES AGGREGATING TO ₹ 370.02 MILLION BY MAMATA MANAGEMENT SERVICES LLP ("SELLING SHAREHOLDERS") (THE "OFFER FOR SALE"). THE OFFER INCLUDES A RESERVATION OF 35,000 EQUITY SHARES AGGREGATING TO ₹ 8.09 MILLION (CONSTITUTING 0.14% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE 30.00% AND 29.86%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER OFFERED A DISCOUNT OF ₹ 12.00 PER EQUITY SHARES TO THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING UNDER THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT").

**ANCHOR INVESTOR OFFER PRICE: ₹ 243 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH**  
**OFFER PRICE: ₹ 243 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH**  
**THE OFFER PRICE IS 24.30 TIMES THE FACE VALUE OF THE EQUITY SHARES.**

### RISKS TO INVESTORS

(For details refer to section titled "Risk Factors" on page 31 of the Prospectus)

- Supply Chain and Material Cost Fluctuations risk:** Our operations are dependent upon the efficient supply chain management of materials, parts and components made to drawings and standard bought-out parts that are required for manufacturing of bag and pouch making machines. Machines manufactured by our Company have multiple parts and components, sourced from third parties. We have in the past experienced cost fluctuations for these raw materials due to various reasons, including volatility in the commodity markets and disruptions in supply chain on account of geopolitical and other reasons. Set forth below are our material purchase costs in each of the corresponding periods:

Particulars	Three month period ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Material purchase cost (₹ million)	290.81	997.64	904.36	927.61
Material purchase cost (Percentage of revenue from operations (%))	105.29	42.16	45.02	48.25

- Dependence on FMCG, Food & Beverage, and Consumer Industries:** The sales of our machinery depends on the FMCG, Food & Beverage and Consumer Industry. Any slowdown in these end-use industries or any other adverse changes in the conditions affecting the plastic processing and converting and packaging machines market can adversely impact our business, financial condition, results of operations, cash flows and prospects. Set forth below are our revenue from operations from machines in each of the corresponding periods:

Particulars	Three month period ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Machines for plastic bag and pouch making (₹ million)	106.19	1,500.46	1,215.33	1,284.64
Machines for plastic bag and pouch making (Percentage of revenue from operations (%))	38.45	63.41	60.51	66.82
Co-Extrusion Blown Film Machinery (₹ million)	-	102.04	207.94	142.07
Co-Extrusion Blown Film Machinery (Percentage of revenue from operations (%))	-	4.31	10.35	7.39
Packaging Machinery (₹ million)	62.86	349.52	244.50	214.12
Packaging Machinery (Percentage of revenue from operations (%))	22.76	14.77	12.17	11.14
Attachment and spares (₹ million)	87.76	315.71	276.42	217.38
Attachment and spares (Percentage of revenue from operations (%))	31.78	13.34	13.76	11.31
After sales (₹ million)	14.64	75.62	38.42	34.82
After sales (Percentage of revenue from operations (%))	5.30	3.20	1.91	1.81

- Inventory Management Risks:** We need to ensure optimal inventory levels and are exposed to inventory risk as a result of rapid changes in consumer preferences, uncertainty of product developments and launches, manufacturer back orders and other related problems as well as the general economic environment in India. The table below sets forth our details relating to our inventory levels and inventory turnover ratio as of / for the periods/years indicated:

Particulars	Three month period ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Inventory (₹ in millions)	905.87	698.02	702.81	718.08
Inventory levels (days)	880	255	282	291
Inventory turnover ratio	0.10	1.43	1.29	1.25

- Competitive Pressures and Market Challenges:** We face significant competition in our business from other manufacturers of machines for flexible packaging. For details, see "Industry Overview" beginning on page 133 of the Prospectus. The industry and markets for our products are characterized by factors such as rapid technological change, the development of new machinery and their rapid obsolescence, evolving industry standards and significant price erosion or depreciation over the life of our machinery. Our inability to compete effectively would be detrimental to our business and prospects for future growth.

- Negative Cash Flow:** We have in the past experienced, and may in the future, experience negative operating cash flows. Negative cash flows over extended periods, or significant negative cash flows in the short term, could materially impact our ability to operate our business and implement our growth plans. The following table sets forth certain information relating to our cash flows on a consolidated basis for the periods indicated:

Particulars	Three month period ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Net cash flow from/ (used in) operating activities	(18.08)	193.74	171.70	371.92
Net cash flow from/ (used in) investing activities	79.04	124.34	(96.84)	(350.12)
Net cash flow from/ (used in) financing activities	(0.30)	(362.66)	(29.96)	(33.32)

- Export risks and risks from International Operations and Markets:** We derive a significant portion of our revenues from operations both directly and through our wholly owned Subsidiary, Mamata Enterprises, Inc. Our revenue from operations from sales outside India contributed an average of 67.64% of total revenue for the previous three Fiscals out of which business through our wholly owned subsidiary contributed to average of 37.03% of total revenue for the previous three Fiscals. Any adverse developments in these markets could adversely affect our business. Set forth below are details of our exports and export revenue from our wholly owned subsidiary in each of the corresponding periods:

Particulars	Three month period ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Revenue from operations from sales located outside India (₹ million)	194.50	1,544.65	1,436.62	1,271.24
Revenue from operations from sales located outside India (Percentage of revenue from operations (%))	70.42	65.28	71.52	66.13
Export revenue from our wholly owned subsidiary (₹ million)	113.54	787.22	763.88	765.07
Export revenue from our wholly owned subsidiary (Percentage of revenue from operations (%))	41.11	33.27	38.03	39.80

- Dependence on Top Customers for Revenue:** We derive a significant portion of our revenue from operations from our top ten customers which represented an average of 30.76% for the previous three Fiscals. Loss of any of these customers or a reduction in purchases by any of them could adversely affect our business, results of operations and financial condition. The table below sets forth our revenue from our top 10 customers and top five customers, as a percentage of our revenue from operations for the year/period indicated:

Particulars	Three month period ended June 30, 2024 <sup>A</sup>	Fiscal 2024	Fiscal 2023	Fiscal 2022
Top five customers Amount (in ₹ million)	161.86	501.07	390.07	382.28
Top five customers (% of total revenue from operations*)	59.62	21.39	19.67	20.19
Top ten customers Amount (in ₹ million)	202.61	742.70	594.82	579.06
Top ten customers (% of total revenue from operations*)	74.64	31.69	30.00	30.59

\* For the purpose of calculation of Top 10 customers as a % of total revenue from operations, we have not considered revenue from 'Export Incentives' as a constituent.  
<sup>A</sup> Our top ten customers for the period ending on June 30, 2024, include Met Polymers FZE and Balajeje Poly Industries. Our Company has not received consent to disclose the names of other customers and hence we have not disclosed their names.

- Average cost of acquisition of equity shares for the selling shareholders in IPO is as follows and offer price at upper end of the price band is ₹243.00:**

Name of Selling Shareholder	Type	NUMBER OF EQUITY SHARES BEING OFFERED/AMOUNT (IN ₹ MILLION)	WEIGHTED AVERAGE COST OF ACQUISITION (IN ₹ PER EQUITY SHARE) <sup>A</sup>
Mahendra Patel	Promoter Selling Shareholder	534,483 Equity Shares aggregating to ₹ 129.85 <sup>A</sup> million	Nil
Nayana Patel	Promoter Selling Shareholder	1,967,931 Equity Shares aggregating to ₹ 478.10 <sup>A</sup> million	Nil
Bhagvati Patel	Promoter Selling Shareholder	1,227,042 Equity Shares aggregating to ₹ 298.10 <sup>A</sup> million	Nil
Mamata Group Corporate Services LLP	Promoter Selling Shareholder	2,129,814 Equity Shares aggregating to ₹ 517.42 <sup>A</sup> million	Nil
Mamata Management Services LLP	Promoter Selling Shareholder	1,523,070 Equity Shares aggregating to ₹ 370.02 <sup>A</sup> million	Nil

<sup>A</sup> As certified by the Statutory Auditor pursuant to their certificate dated December 23, 2024.  
<sup>B</sup> Since the weighted average cost of acquisition is negative, it has been considered as Nil.  
<sup>C</sup> Employee Discount of ₹12.00 per Equity Share was offered to Eligible Employees bidding in the Employee Reservation Portion.

- Our Promoters and members of Promoter Group will continue to collectively hold majority of the shareholding in our Company, which will allow them to influence the outcome of matters requiring shareholder approval.**
- We are exposed to foreign currency fluctuation risks, particularly in relation to import of raw materials which represented 5.68% of our revenue from operations for Fiscal 2024 and export of products and services which represented 65.28% of our revenue from operations for Fiscal 2024 and we do not hedge our foreign currency risk, which may adversely affect our results of operations, financial condition and cash flows.**
- Trademark "Mamata" is registered in the name of one of our Promoters, Mahendra Patel, and we are dependent on our trademark licence agreements with him which also includes a clause for payment of consideration of 1% of net sales to him in future subject to the shareholders approval. If the trademark licence agreements are terminated, we may consequently lose access to our trade name 'MAMATA', which could materially and adversely impact our business, results of operations and financial condition.**
- The long useful life and high durability of machineries manufactured by our Company may lead to lower sales potential moving forward.**
- Our revenue from operations for the three month period ended June 30, 2024 and Fiscals 2024, 2023 and 2022 stood at ₹ 276.20 million, ₹ 2,366.11 million, ₹ 2,008.65 million and ₹ 1,922.47 million respectively. Although our revenue from operations have been growing year on year, we cannot assure that the same will continue for the upcoming fiscals.**
- Pricing pressure from customers may affect our gross margin, profitability and ability to increase our prices, which in turn may materially adversely affect our business, results of operations and financial condition.**
- The entire offering is through Offer for Sale by the Promoter Selling Shareholders, Our Company will not receive any proceeds from the Offer for Sale.** The Offer comprises only an Offer for Sale aggregating up to 7,382,340 Equity Shares by the Promoter Selling Shareholders. Our Company will not receive any proceeds from the Offer for Sale.
- Ratios in basis for issue price for the three month period ended on June 30, 2024, include EBITDA margin of (1.14%) and Return on Capital Employed of (0.78%). These both ratios have not been annualised. For further details refer chapter titled 'Basis of the offer' on page 114 of the Prospectus.**
- The Offer Price, market capitalization to total turnover and price to earnings ratio based on the Offer Price of our Company, may not be indicative of the market price of the Equity Shares on listing or thereafter.**

The table below provides details of our price to earnings ratio and market value to total turnover.

Particulars	Price to Earning Ratio		Market Value to Total Turnover	
	Cap Price	Floor Price	Cap Price	Floor Price
Fiscal ended March 31, 2024	16.59	15.70	2.53	2.39

- Weighted average cost of acquisition of all shares transacted in last 3 years, 18 months and 1 year, from the date of Prospectus:**

Period	Weighted average cost of acquisition per Equity Share (in ₹) <sup>A</sup>	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price - highest price (in ₹) <sup>B</sup>
1 year	Nil	Not computable	180.00-243.00
18 Months	Nil <sup>**</sup>	Not computable	180.00-243.00
3 Years	Nil <sup>**</sup>	Not computable	180.00-243.00

<sup>A</sup> As certified by the Statutory Auditor pursuant to their certificate dated December 23, 2024

<sup>B</sup> The weighted average cost of acquisition of Equity Shares by our Shareholders has been calculated by taking into account the amount paid by them to acquire and Shares allotted to them as reduced by amount received on sell of shares i.e. net of sale consideration is divided by net quantity of shares acquired.

<sup>C</sup> Range of acquisition price is calculated exclusive of Sub-division, Bonus Issue and gift of Equity shares.

<sup>\*\*</sup> Since the weighted average cost of acquisition is negative, it has been considered as Nil.

- Details of price at which specified securities were acquired in the three years preceding the date of the Prospectus:**

The details of the price at which Equity Shares were acquired in the three years preceding the filing of the Prospectus, by each of the Promoters, members of the Promoter group, Selling Shareholders, and Shareholders with the right to nominate Directors or any other rights are as follows:

Name of the acquirer/shareholder	Date of acquisition of equity shares	Number of Equity Shares acquired <sup>B</sup>	Acquisition price per equity share <sup>A</sup> (in ₹)
<b>Promoters</b>			
Mahendra Patel	June 01, 2024*	5,294,560	NA
Chandrakant Patel	June 01, 2024*	511,600	NA
Nayana Patel	June 01, 2024*	2,120,000	NA
Bhagvati Patel	June 01, 2024*	3,124,000	NA
Mamata Group Corporate Services LLP	June 01, 2024*	6,310,560	NA
Mamata Management Services LLP	June 01, 2024*	4,512,800	NA
<b>Promoter Group</b>			
Pankti Patel	December 15, 2023	10	NA
	June 01, 2024*	80	NA
<b>Selling Shareholders</b>			
Mahendra Patel	June 01, 2024*	5,294,560	NA
Nayana Patel	June 01, 2024*	2,120,000	NA
Bhagvati Patel	June 01, 2024*	3,124,000	NA
Mamata Group Corporate Services LLP	June 01, 2024*	6,310,560	NA
Mamata Management Services LLP	June 01, 2024*	4,512,800	NA
<b>Other Shareholders with special rights - Nil</b>			

<sup>A</sup> As certified by the Statutory Auditor by way of their certificate dated December 23, 2024.

<sup>B</sup> Sub-division of equity shares on June 27, 2022 is not considered as an acquisition of equity share.

<sup>C</sup> Allotment of 2,120,000 Equity Shares to Nayana Patel, 511,600 Equity Shares to Chandrakant Patel, 5,294,560 Equity Shares to Mahendra Patel, 6,310,560 Equity Shares to Mamata Group Corporate Services LLP, 3,124,000 Equity Shares to Bhagvati Patel, 4,512,800 Equity Shares to Mamata Management Services LLP and 80 Equity Shares to Pankti Patel by way of bonus issue.

- The BRLM associated with the offer has handled 52 public issues in the past three years out of which 2 issues closed below the issue price on listing date.**

Name of the Book Running Lead Manager ("BRLM")	Total Public Issues (SME)	Issues closed below Offer Price on listing date	Total Public Issue (Main board)
Beeline Capital Advisors Private Limited	52	2	Nil



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BID/OFFER PERIOD:
ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON : WEDNESDAY, DECEMBER 18, 2024
BID/OFFER OPENED ON : THURSDAY, DECEMBER 19, 2024
BID/OFFER CLOSED ON : MONDAY, DECEMBER 23, 2024

This Offer has been made in terms of Rule 19(2)(b) of the SCRR, read with Regulation 31 of the SEBI ICDR Regulations. The Offer has been made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs and such portion, the "QIB Portion").

The bidding for Anchor Investor opened and closed on Wednesday, December 18, 2024. The company received 7 applications from 7 anchor investors for 3,088,430 equity shares. The Anchor Investor Offer Price was finalized at ₹ 243 per Equity Share. A total of 2,204,113 shares were allocated under the Anchor Investor Portion aggregating to ₹ 535,599,459.

The Issue received 50,69,675 applications for 1,031,092,943 Equity Shares (prior to rejections) resulting in 139.67 times subscription. The details of the applications received in the Offer from various categories are as under: (before rejections):

Table with 7 columns: Sr. No., Category, No of Applications received, No. of Equity Shares applied, No. of Equity Shares available for allocation (as per Prospectus), No. of times Subscribed, Amount (₹)

Final Demand

A summary of the final demand as at different Bid prices is as under:

Table with 6 columns: Sr. No., Bid Price, No. of Equity Shares, % to Total, Cumulative Total, Cumulative % to Total

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on December 24, 2024.

A. Allotment to Retail Individual Investors (after rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at the Cut-Off Price or at the Offer Price of ₹ 243 per Equity Share, was finalized in consultation with the BSE. This category has been subscribed to the extent of 139.29 times. The total number of Equity Shares Allotted in Retail Portion is 2,571,569 Equity Shares to 42,156 successful Retail Individual Bidders. The category-wise details of the Basis of Allotment are as under:

Table with 9 columns: Sr. No., Category, No. of Applications Received, % of Total, Total No. of Equity Shares Applied, % to Total, No. of Equity Shares Allotted per Bidder, Ratio, Total No. of Equity Shares Allotted

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and up to ₹1.00 million) (After Rejections) (including ASBA Applications)
The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million up to ₹1.00 million), who have bid at the Offer Price of ₹ 243 per Equity Share, was finalized in consultation with BSE. This category has been subscribed to the extent of 378.73 times. The total number of Equity Shares allotted in this category is 367,367 Equity Shares to 430 successful applicants. The category-wise details of the Basis of Allotment are as under:

Table with 9 columns: Sr. No., Category, No. of Applications Received, % of Total, Total No. of Equity Shares Applied, % to Total, No. of Equity Shares Allotted per Bidder, Ratio, Total No. of Equity Shares Allotted

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Offer Price of ₹ 243 per Equity Share, was finalized in consultation with BSE. This category has been subscribed to the extent of 219.76 times. The total number of Equity Shares allotted in this category is 734,734 Equity Shares to 860 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Table with 9 columns: Sr. No., Category, No. of Applications Received, % of Total, Total No. of Equity Shares Applied, % to Total, No. of Equity Shares Allotted per Bidder, Ratio, Total No. of Equity Shares Allotted

D. Allotment to Employee Reservation (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Eligible Employee Portion, who have bid at the Offer Price of ₹ 243 per Equity Share was finalized in consultation with BSE. This category has been subscribed to the extent of 1.40 times. The total number of Equity Shares allotted in this category is 35,000 Equity Shares to 120 successful applicants. The category-wise details of the Basis of Allotment are as under:

Table with 9 columns: Sr. No., Category, No. of Applications Received, % of Total, Total No. of Equity Shares Applied, % to Total, No. of Equity Shares Allotted per Bidder, Ratio, Total No. of Equity Shares Allotted

E. Allotment to QIBs

Allotment to QIBs, who have Bid at the Offer Price of ₹ 243 per Equity Share or above, has been done on a proportionate basis in consultation with the BSE. This category has been subscribed to the extent of 235.18 times of QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were Allotted 5% of the Equity Shares of QIB Portion available i.e., 73,478 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 1,396,079 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 1,469,557 Equity Shares, which were allotted to 144 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

Table with 8 columns: CATEGORY, FIS/BANKS, MF'S, IC'S, NBFC'S, AIF, FPC, VC'S, TOTAL

F. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, have allocated 2,204,113 Equity Shares to 7 Anchor Investors (through 7 Applications) at the Anchor Investor Offer Price of ₹ 243 per Equity Share in accordance with the SEBI Regulations. This represents up to 60% of the QIB Portion.

Table with 8 columns: CATEGORY, FIS/BANKS, MF'S, IC'S, NBFC'S, AIF, FPC, OTHERS, TOTAL

The Board of Directors of our Company on December 24, 2024 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/ or notices will be dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Issue Account have been issued on December 25, 2024 and payment to non-Syndicate brokers have been issued on December 26, 2024. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on December 26, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on December 26, 2024. The Company has received listing and trading approval from BSE and NSE and the trading will commence on or about December 27, 2024.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Offer, Link Intime India Private Limited at www.linkintime.co.in

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

LINKIntime

Link Intime India Private Limited
C 101, 1st Floor, 247 Park, L.B.S Marg
Vikhroli (West), Mumbai - 400 083. Maharashtra, India
Tel: +91 22 4918 6200

E-mail: mamatamachinery ipo@linkintime.co.in
Website: www.linkintime.co.in
Investor grievance Id: mamatamachinery ipo@linkintime.co.in
Contact Person: Avani Ghate
SEBI registration number: INR000004058

For MAMATA MACHINERY LIMITED
On behalf of the Board of Directors
Sd/-
Madhuri Sharma
Company Secretary and Compliance Officer

Place: Ahmedabad
Date: December 26, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF MAMATA MACHINERY LIMITED.

MAMATA MACHINERY LIMITED has filed the Prospectus dated December 23, 2024 with Registrar of Companies, Gujarat at Ahmedabad. The Prospectus is available on the website of SEBI at www.sebi.gov.in, website of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.mamata.com and the website of the BRLM i.e. Beeline Capital Advisors Private Limited at www.beelineb.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" on page 31 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made.