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INTERNATIONAL GEMMOLOGICAL INSTITUTE (INDIA) LIMITED

Our Company was incorporated as 'International Gemmological Institute (India) Private Limited' at Mumbai, Maharashtra as a private limited company under the Companies, Act, 1956, pursuant to a certificate of incorporation dated February 23, 1999, issued by the Registrar of Companies, Maharashtra at Mumbai ("Roc"). Our Company was subsequently converted into a public limited company and the name of our Company was changed to 'International Gemmological Institute (India) Limited' and a fresh certificate of incorporation dated July 10, 2024 was issued by the Roc. For further details, see "History and Certain Corporate Matters – Brief History of our Company" on page 192 of the Prospectus dated December 17, 2024 ("Prospectus").

Registered Office: 702, 7th Capital, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra, India
Tel: +91 22 4035 2550; Website: https://www.igi.org/; Contact person: Hardik Desai, Company Secretary and Compliance Officer; E-mail: investor.relations@igi.org; Corporate Identity Number: U74999MH1999PLC118476

PROMOTER OF OUR COMPANY: BCP ASIA II TOPCO PTE. LTD.

Our Company has filed the Prospectus with the RoC, and the Equity Shares are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and the trading will commence on December 20, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 101,323,893 EQUITY SHARES OF FACE VALUE OF ₹2 EACH ("EQUITY SHARES") OF INTERNATIONAL GEMMOLOGICAL INSTITUTE (INDIA) LIMITED (OUR "COMPANY" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹417 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹415 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹42,250 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF 35,376,651 EQUITY SHARES OF FACE VALUE ₹2 EACH AGGREGATING TO ₹14,750 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE (THE "OFFER FOR SALE") OF 65,947,242 EQUITY SHARES OF FACE VALUE ₹2 EACH AGGREGATING TO ₹27,500 MILLION, BY BCP ASIAII TOPCO PTE. LTD. ("PROMOTER SELLING SHAREHOLDER") ("OFFERED SHARES").

THIS OFFER INCLUDED A RESERVATION OF 52,910 EQUITY SHARES OF FACE VALUE ₹2 EACH (CONSTITUTING 0.01% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) AGGREGATING TO ₹20 MILLION FOR SUBSCRIPTION BY ELIGIBLE

EMPLOYEES (AS DEFINED HEREINAFTER) (THE "EMPLOYEE RESERVATION PORTION"). OUR COMPANY, IN CONSULTATION WITH THE BRLMS OFFERED A DISCOUNT OF 9.35% OF THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION (SERVED AND THE OFFER AND THE NET OFFER AND THE NET OFFER CONSTITUTED 23.45% AND 23.43% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

ANCHOR INVESTOR OFFER PRICE: ₹417 PER EQUITY SHARE OF FACE VALUE OF ₹ 2 EACH

RISKS TO INVESTORS

OFFER PRICE: ₹ 417 PER EQUITY SHARE OF FACE VALUE OF ₹ 2 EACH THE OFFER PRICE IS 208.50 TIMES THE FACE VALUE OF THE EQUITY SHARES.

(For details refer to section titled "Risk Factors" on page 32 of the Prospectus)

Risks Relating to the Proposed Acquisitions

• **Objects Risk:** A significant portion of the Net Proceeds i.e., ₹13,000.00 million towards funding the Proposed Acquisitions are proposed to be paid to the Promoter of our Company. The following table sets forth details of the consideration paid and purchase consideration by our Promoter for such acquisitions:

| Entity | Total Consideration Paid* | Total Purchase Consideration* | |
|---------------------------------|---------------------------------------|---------------------------------------|--|
| IGI Netherlands and IGI Belgium | ₹14,456.41 million (\$176.20 million) | ₹13,244.63 million (\$158.20 million) | |

- * Consideration was paid in USD. Calculated basis exchange rate of \$1 = ₹82.05, as per Form SH-4.

 * Calculated basis exchange rate of \$1 = ₹83.72, as per Form SH-4 as of September 30, 2024.
- The Offer includes an Offer for Sale of Equity Shares by the Promoter Selling Shareholder, the proceeds from the Offer for Sale will be remitted to the Promoter Selling Shareholder and our Company will not benefit from such proceeds.

Risks Relating to the Pre-Acquisition Group

- Promoter Experience Risk: Our Promoter acquired our Company in Calendar Year 2023 and does not have significant experience in our line of business.
- Customer Concentration Risk: The Pre-Acquisition Group derived a significant portion of our revenue from our key customers, and any inability to retain our key customers or attract new customers and expand our customer network, could negatively affect our business and results of operations. The following table sets forth details of revenue generated from the top 10 and top 15 customers of the Pre-Acquisition Group for the periods indicated:

 (₹ in millions, except percentages)

| Revenue from Top | Nine | e-months period | ended September | · 30, | Calendar Year ended December 31, | | | | | |
|------------------|----------|-----------------|-----------------|--------|----------------------------------|--------|----------|--------|----------|--------|
| Customers 2024 | | 24 | 2023 | | 2023 | | 2022 | | 2021 | |
| Top 10 customers | 2,633.94 | 44.17% | 1,981.89 | 43.67% | 2,597.92 | 40.69% | 1,666.23 | 33.94% | 861.88 | 23.63% |
| Top 15 customers | 3,068.54 | 51.45% | 2,209.83 | 48.70% | 2,966.52 | 46.46% | 1,914.06 | 38.98% | 1,058.01 | 29.01% |

• Geographical Concentration Risk: Substantially all of the revenue of the Pre-Acquisition Group is derived in India, from laboratories, in-factory laboratory set-ups and mobile laboratory set-ups based in the states of Gujarat and Maharashtra, which are diamond manufacturing and trading hubs in India. Any adverse developments affecting these regions in India could adversely affect our business, financial condition, results of operations and cash flows. The following table sets forth details of revenue from the certification business of the Pre-Acquisition Group from Maharashtra and Gujarat:

| Revenue of certification | Nine-months period ended September 30, | | | | Calendar Year ended December 31, | | | | | | |
|--------------------------|--|--------|----------|--------|----------------------------------|--------|----------|--------|----------|--------|--|
| business | 20 | 2024 | | 2023 | | 2023 | | 2022 | | 2021 | |
| Gujarat | 3,143.17 | 53.67% | 1,951.74 | 44.25% | 2,849.51 | 45.91% | 1,942.76 | 40.67% | 1,145.43 | 32.05% | |
| Maharashtra | 2,093.33 | 35.74% | 1,941.70 | 44.02% | 2,688.99 | 43.32% | 2,227.82 | 46.63% | 1,959.38 | 54.82% | |

• **Growth Risk:** The Pre-Acquisition Group has experienced growth in the past few years and if we are unable to sustain or manage our growth, or successfully execute our growth strategy, our business and results of operations may be adversely affected. The following table sets forth certain of the key metrics of the Pre-Acquisition Group for the periods indicated:

(in ₹ millions)

| | Nine-months period | ended September 30, | Calendar Year ended December 31, | | | |
|---|--------------------|---------------------|----------------------------------|----------|----------|--|
| | 2024 | 2023 | 2023 | 2022 | 2021 | |
| Revenue from operations (in ₹ millions) | 5,963.57 | 4,537.88 | 6,385.28 | 4,909.94 | 3,646.91 | |
| Revenue from certification services (in ₹ millions) | 5,856.58 | 4,410.59 | 6,206.82 | 4,777.44 | 3,574.30 | |
| EBITDA (in ₹ millions) | 4,291.82 | 3,213.16 | 4,501.18 | 3,351.82 | 2,406.48 | |
| Restated profit for the period/year (in ₹ millions) | 3,260.60 | 2,386.94 | 3,247.38 | 2,417.58 | 1,715.30 | |

Product Concentration Risk: We are primarily in the business of the certification and accreditation of natural diamonds, laboratory-grown diamonds, studded jewelry and colored stones, and any adverse changes in the conditions affecting these industries, including a decrease in prices or supply, can adversely impact our business, financial condition, results of operations, cash flows and prospects. The following table sets forth the breakdown of the revenue of the Pre-Acquisition Group generated from our certification business, and as a percentage of our revenue from operations of the Pre-Acquisition Group for the periods indicated.

(₹ in millions, except percentages)

| | Nine | -months period | ended Septembe | r 30, | Calendar Year ended December 31, | | | | | |
|------------------------------------|----------|----------------|----------------|-----------|----------------------------------|--------|----------|--------|----------|--------|
| | 2024 | | 20 | 2023 2023 | | 23 | 2022 | | 2021 | |
| Laboratory-grown diamonds | 3,515.52 | 59.49% | 2,337.91 | 52.07% | 3,338.65 | 53.03% | 2,049.88 | 42.35% | 1,286.73 | 35.51% |
| Natural diamonds | 1,157.49 | 19.59% | 930.31 | 20.72% | 1,224.16 | 19.45% | 1,221.39 | 25.23% | 1,183.51 | 32.66% |
| Studded Jewelry and colored stones | 1,183.57 | 20.03% | 1,142.37 | 25.44% | 1,644.00 | 26.11% | 1,506.17 | 31.12% | 1,104.06 | 30.47% |

Risks Relating to the Business of the Post-Acquisition Group

• International Operations Risk: Following the completion of the Proposed Acquisitions, our international operations subject us to risks, including unfavorable political, regulatory, labor, tax and economic conditions in other countries that could adversely affect our business, financial condition and results of operations. The following table sets forth the revenue from operations of our Company, IGI Belgium group and IGI Netherlands Group, for the periods indicated:

| | (III × IIIIIIIO) | | | | | | | | | | |
|-------------------------|--------------------|---------------------|----------|------------------------------|----------|--|--|--|--|--|--|
| Revenue from Operations | Nine-months period | ended September 30, | Ca | lendar Year ended December 3 | 31, | | | | | | |
| | 2024 | 2023 | 2023 | 2022 | 2021 | | | | | | |
| IGI Belgium Group | 975.39 | N.A. ⁽¹⁾ | 1,515.84 | 1,549.26 | 1,598.89 | | | | | | |
| IGI Netherlands Group | 1 014 26 | N A (1) | 1 158 92 | 1 082 11 | 864 49 | | | | | | |

Risks Relating to the Equity Shares and the Offer

• Market Risk: The Offer Price, market capitalisation to revenue from operations and price to earnings ratio at the Offer Price of our Company, may not be indicative of the market price of the Company on listing and thereafter.

| uncreation. | | |
|-------------|--------------------------|--|
| Particulars | Price to Earnings Ratio | Market Capitalization to Revenue from Operations |
| For CY2023 | 48.93 times at lower end | 26.98 times at lower end |
| | 50.98 times at upper end | 28.22 times at upper end |

- The Price to Earnings ratio based on basic and diluted EPS for Calendar Year 2023 at the upper end of the Price band is as high as 50.98 as compared to the Price to Earnings Ratio of Nifty 50 index as on December 5, 2024 is 22.74.
- 5, 2024 is 22.74.Weighted Average Return on Net Worth for Calendar Years 2024, 2023 & 2022 is 78.40%.
- Weighted Average Return on Net Worth for Calendar Years 2024, 2023 & 2022 is 78.40%.
 Weighted average cost of acquisition of all shares transacted in three years immediately preceding the Prospectus

| Period | Weighted Average Cost of Acquisition (in ₹) | Cap Price is 'X' times the Weighted Average Cost of Acquisition | Range of acquisition price: Lowest Price – Highest Price (in ₹) |
|------------------|---|--|--|
| Last three years | 81.36 | 5.13 | 81.36 – 81.36 |

• The four BRLMs associated with the Offer have handled 81 public issues in the past three Financial Years, out of which 24 issues closed below the Offer price on the listing date.

| Name of the BRLMs | Total Issues | Issues closed below IPO Price on listing date |
|---|--------------|---|
| Axis Capital Limited* | 24 | 6 |
| Kotak Mahindra Capital Company Limited* | 20 | 5 |
| Morgan Stanley India Company Private Limited* | - | - |
| SBI Capital Markets Limited* | 13 | 7 |
| Common issues of above BRLMs | 24 | 6 |
| Total | 81 | 24 |

* Issues handled where there are no common BRLMs.

BID/OFFER PERIOD:

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: DECEMBER 12, 2024 **BID/OFFER OPENED ON: DECEMBER 13, 2024** BID/ OFFER CLOSED ON: DECEMBER 17, 2024

The Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(2) of the SEBI ICDR Regulations, wherein not less than 75% of the Net Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("QIB Portion"), provided that our Company, in consultation with the Book Running Lead Managers, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids having been received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or nonallocation in the Anchor Investor Portion, the balance Equity Shares was required to be added to the QIB Portion ("Net QIB Portion"). Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids having been received at or above the Offer Price, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs, including Mutual Funds subject to valid Bids having been received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion could have been added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not more than 15% of the Net Offer was available for allocation to Non-Institutional Bidders and not more than 10% of the Net Offer was available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. One-third of the Non-Institutional Portion was available for allocation to Non-Institutional Bidders with a Bid size of more than ₹0.20 million and up to ₹1.00 million and two-thirds of the Non-Institutional Portion was available for allocation to Non-Institutional Bidders with a Bid size of more than ₹1.00 million provided that under-subscription in either of these two sub-categories of the Non-Institutional Portion could have been allocated to Non-Institutional Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. Further, Equity Shares were allocated on a proportionate basis to Eligible Employees Bidding in the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) were mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders, as applicable, pursuant to which their corresponding Bid Amount were blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 569 of the Prospectus.

The bidding for Anchor Investor opened and closed on December 12, 2024. The Company received a total of 68 applications from 43 Anchor Investors for 46,406,290 equity shares. The Anchor investor price was finalized at ₹ 417 per Equity Share. A total of 45,571,942 shares were allocated under the Anchor Investor Portion aggregating to ₹19,003,499,814/-.

The Offer received 3,074,593 applications for 2,025,342,340 Equity Shares (prior to rejections) resulting in 19.99 times subscription. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders, Eligible Employees, QIBs and Anchor Investors are as under: (before rejections):

| Sr. No. | Category | No of Applications received* | No. of Equity Shares applied | No. of Equity Shares available for allocation (as per Prospectus) | No. of times Subscribed | Amount (₹) |
|------------|--|------------------------------------|------------------------------------|---|----------------------------|--------------------|
| Α | Retail Individual Bidders | 2,746,983 | 119,590,800 | 10,127,098 | 11.81 | 49,849,071,510.00 |
| В | Non-Institutional Bidders - More than ₹0.20 million Up to ₹1.00 million | 185,232 | 95,335,695 | 5,063,549 | 18.83 | 39,704,785,995.00 |
| С | Non-Institutional Bidders - Above ₹1.00 million | 121,564 | 302,767,430 | 10,127,098 | 29.90 | 126,253,534,260.00 |
| D | Eligible Employees | 20,535 | 1,128,295 | 52,910 | 21.32 | 426,383,825.00 |
| Е | Qualified Institutional Bidders (excluding Anchor Investors) | 211 | 1,460,113,830 | 30,381,296 | 48.06 | 608,867,467,110.00 |
| F | Anchor Investors | 68 | 46,406,290 | 45,571,942 | 1.02 | 19,351,422,930.00 |
| | TOTAL | 3,074,593 | 2,025,342,340 | 101,323,893 | 19.99 | 844,452,665,630.00 |

*This excludes 8,316 applications for 359,625 Equity Shares aggregating to ₹148,768,935/- from Retail Individual which were not in bid book but which were banked.

Final Demand

A summary of the final demand as at different Bid prices is as under

| Sr. No. | Bid Price (₹) | No. of Equity Shares | % to Total | Cumulative Total | Cumulative % to Total |
|---------|---------------|----------------------|------------|------------------|-----------------------|
| 1 | 397 | 318,115 | 0.02 | 318,115 | 0.02 |
| 2 | 398 | 19,005 | 0.00 | 337,120 | 0.02 |
| 3 | 399 | 13,860 | 0.00 | 350,980 | 0.02 |
| 4 | 400 | 156,730 | 0.01 | 507,710 | 0.03 |
| 5 | 401 | 15,925 | 0.00 | 523,635 | 0.03 |
| 6 | 402 | 5,250 | 0.00 | 528,885 | 0.03 |
| 7 | 403 | 10,080 | 0.00 | 538,965 | 0.03 |
| 8 | 404 | 2,905 | 0.00 | 541,870 | 0.03 |
| 9 | 405 | 43,190 | 0.00 | 585,060 | 0.03 |
| 10 | 406 | 4,165 | 0.00 | 589,225 | 0.03 |
| 11 | 407 | 36,085 | 0.00 | 625,310 | 0.03 |
| 12 | 408 | 13,720 | 0.00 | 639,030 | 0.03 |
| 13 | 409 | 9,030 | 0.00 | 648,060 | 0.03 |
| 14 | 410 | 105,490 | 0.01 | 753,550 | 0.04 |
| 15 | 411 | 9,135 | 0.00 | 762,685 | 0.04 |
| 16 | 412 | 19,985 | 0.00 | 782,670 | 0.04 |
| 17 | 413 | 12,880 | 0.00 | 795,550 | 0.04 |
| 18 | 414 | 24,395 | 0.00 | 819,945 | 0.04 |
| 19 | 415 | 302,190 | 0.02 | 1,122,135 | 0.06 |
| 20 | 416 | 301,945 | 0.02 | 1,424,080 | 0.07 |
| 21 | 417 | 1,881,963,440 | 93.52 | 1,883,387,520 | 93.59 |
| 23 | CUTOFF | 128,963,450 | 6.41 | 2,012,350,970 | 100.00 |
| | | 2,012,350,970 | 100.00 | | |

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on December 18, 2024 A. Allotment to Retail Individual Bidders (after rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at the Cut-Off Price or at the Offer Price of ₹417 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 11.47784 times. The total number of Equity Shares Allotted in Retail Portion is 10,127,098 Equity Shares to 289,345 successful Retail Individual Bidders. The category-wise details of the Basis of Allotment are as under:

| Sr. No. | Category | No. of Applications Received | % of Total | Total No. of Equity Shares Applied | % to Total | No. of Equity Shares Allotted per Bidder | Ratio | Total No. of Equity Shares Allotted |
|------------|----------|------------------------------------|---------------|--|---------------|--|------------|---|
| 1 | 35 | 2,463,497 | 92.22 | 86,222,395 | 74.18 | 35 | 202 : 1865 | 9,338,840 |
| 2 | 70 | 101,698 | 3.81 | 7,118,860 | 6.12 | 35 | 43 : 397 | 385,525 |
| 3 | 105 | 35,069 | 1.31 | 3,682,245 | 3.17 | 35 | 43 : 397 | 132,930 |
| 4 | 140 | 16,293 | 0.61 | 2,281,020 | 1.96 | 35 | 43 : 397 | 61,775 |
| 5 | 175 | 11,947 | 0.45 | 2,090,725 | 1.80 | 35 | 43 : 397 | 45,290 |
| 6 | 210 | 6,741 | 0.25 | 1,415,610 | 1.22 | 35 | 43 : 397 | 25,550 |
| 7 | 245 | 7,242 | 0.27 | 1,774,290 | 1.53 | 35 | 43 : 397 | 27,440 |
| 8 | 280 | 3,175 | 0.12 | 889,000 | 0.76 | 35 | 43 : 397 | 12,040 |
| 9 | 315 | 2,001 | 0.07 | 630,315 | 0.54 | 35 | 43 : 397 | 7,595 |
| 10 | 350 | 5,254 | 0.20 | 1,838,900 | 1.58 | 35 | 43 : 397 | 19,915 |
| 11 | 385 | 1,217 | 0.05 | 468,545 | 0.40 | 35 | 43 : 397 | 4,620 |
| 12 | 420 | 1,307 | 0.05 | 548,940 | 0.47 | 35 | 43 : 397 | 4,935 |
| 13 | 455 | 15,992 | 0.60 | 7,276,360 | 6.26 | 35 | 43 : 397 | 60,620 |
| | | | | | | 1 | 23 : 22521 | 23 |
| | TOTAL | 2,671,433 | 100.00 | 116,237,205 | 100.00 | | | 10,127,098 |

Please Note: 1 additional Share shall be allotted to 23 Allottees from amongst 22,522 Successful Applicants from the categories 70 - 455 (i.e.excluding successful applicants from Category 35) in the ratio of 23: 22521

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and up to ₹1.00 million) (after rejections) (including ASBA Applications) The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million Up to ₹1.00 million), who have bid at the Offer Price of ₹417 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 18.42022 times. The total number of Equity Shares allotted in this category is 5,063,549 Equity Shares to 10,333 successful applicants. The category-wise details of the Basis of

| No. | Category | No. of Applications Received | % of Total | Total No. of Equity Shares Applied | % to Total | No. of Equity Shares Allotted per Bidder | Ratio | Total No. of Equity Shares Allotted |
|-----|----------|------------------------------------|---------------|--|---------------|--|-----------|---|
| 1 | 490 | 170,564 | 94.09 | 83,576,360 | 89.61 | 490 | 59 : 1035 | 4,764,270 |
| 2 | 525 | 3,262 | 1.80 | 1,712,550 | 1.84 | 490 | 93 : 1631 | 91,140 |
| 3 | 560 | 831 | 0.46 | 465,360 | 0.50 | 490 | 47 : 831 | 23,030 |
| 4 | 595 | 470 | 0.26 | 279,650 | 0.30 | 490 | 27 : 470 | 13,230 |
| 5 | 630 | 332 | 0.18 | 209,160 | 0.22 | 490 | 19 : 332 | 9,310 |
| 6 | 665 | 146 | 0.08 | 97,090 | 0.10 | 490 | 4:73 | 3,920 |
| 7 | 700 | 721 | 0.40 | 504,700 | 0.54 | 490 | 41 : 721 | 20,090 |
| 8 | 735 | 309 | 0.17 | 227,115 | 0.24 | 490 | 6:103 | 8,820 |
| 9 | 770 | 108 | 0.06 | 83,160 | 0.09 | 490 | 3 : 54 | 2,940 |
| 10 | 805 | 94 | 0.05 | 75,670 | 0.08 | 490 | 5 : 94 | 2,450 |
| 11 | 840 | 103 | 0.06 | 86,520 | 0.09 | 490 | 6 : 103 | 2,940 |
| 12 | 875 | 114 | 0.06 | 99,750 | 0.11 | 490 | 3:57 | 2,940 |
| 13 | 910 | 68 | 0.04 | 61,880 | 0.07 | 490 | 2:34 | 1,960 |
| 14 | 945 | 95 | 0.05 | 89,775 | 0.10 | 490 | 1:19 | 2,450 |
| 15 | 980 | 714 | 0.39 | 699,720 | 0.75 | 490 | 41 : 714 | 20,090 |
| 16 | 1015 | 122 | 0.07 | 123,830 | 0.13 | 490 | 7 : 122 | 3,430 |
| 17 | 1050 | 264 | 0.15 | 277,200 | 0.30 | 490 | 5 : 88 | 7,350 |
| 18 | 1085 | 62 | 0.03 | 67,270 | 0.07 | 490 | 3:62 | 1,470 |
| 19 | 1120 | 60 | 0.03 | 67,200 | 0.07 | 490 | 1:20 | 1,470 |
| 20 | 1155 | 87 | 0.05 | 100,485 | 0.11 | 490 | 5:87 | 2,450 |
| 21 | 1190 | 973 | 0.54 | 1,157,870 | 1.24 | 490 | 55 : 973 | 26,950 |
| 22 | 1225 | 222 | 0.12 | 271,950 | 0.29 | 490 | 13 : 222 | 6,370 |
| 23 | 1260 | 53 | 0.03 | 66,780 | 0.07 | 490 | 3:53 | 1,470 |
| 24 | 1295 | 24 | 0.01 | 31,080 | 0.03 | 490 | 1 : 24 | 490 |
| 25 | 1330 | 28 | 0.02 | 37,240 | 0.04 | 490 | 1 : 14 | 980 |
| 26 | 1365 | 19 | 0.01 | 25,935 | 0.03 | 490 | 1:19 | 490 |
| 27 | 1400 | 122 | 0.07 | 170,800 | 0.18 | 490 | 7 : 122 | 3,430 |
| 28 | 1435 | 31 | 0.02 | 44,485 | 0.05 | 490 | 2:31 | 980 |
| 29 | 1470 | 182 | 0.10 | 267,540 | 0.29 | 490 | 5:91 | 4,900 |
| 30 | 1505 | 18 | 0.01 | 27,090 | 0.03 | 490 | 1 : 18 | 490 |
| 31 | 1540 | 18 | 0.01 | 27,720 | 0.03 | 490 | 1 : 18 | 490 |
| 32 | 1575 | 37 | 0.02 | 58,275 | 0.06 | 490 | 2:37 | 980 |

| Sr. No. | Category | No. of Applications Received | % of Total | Total No. of Equity Shares Applied | % to Total | No. of Equity Shares Allotted per Bidder | Ratio | Total No. of Equity Shares Allotted |
|------------|----------|------------------------------------|---------------|--|---------------|--|-----------|---|
| 33 | 1610 | 10 | 0.01 | 16,100 | 0.02 | 490 | 1:10 | 490 |
| 34 | 1645 | 17 | 0.01 | 27,965 | 0.03 | 490 | 1:17 | 490 |
| 35 | 1680 | 37 | 0.02 | 62,160 | 0.07 | 490 | 2:37 | 980 |
| 36 | 1715 | 15 | 0.01 | 25,725 | 0.03 | 490 | 1 : 15 | 490 |
| 37 | 1750 | 82 | 0.05 | 143,500 | 0.15 | 490 | 5 : 82 | 2,450 |
| 38 | 1785 | 23 | 0.01 | 41,055 | 0.04 | 490 | 1:23 | 490 |
| 39 | 1820 | 25 | 0.01 | 45,500 | 0.05 | 490 | 1:25 | 490 |
| 40 | 1855 | 12 | 0.01 | 22,260 | 0.02 | 490 | 1 : 12 | 490 |
| 41 | 1890 | 35 | 0.02 | 66,150 | 0.07 | 490 | 2:35 | 980 |
| 42 | 1925 | 63 | 0.03 | 121,275 | 0.13 | 490 | 4:63 | 1,960 |
| 43 | 1960 | 100 | 0.06 | 196,000 | 0.21 | 490 | 3 : 50 | 2,940 |
| 44 | 1995 | 18 | 0.01 | 35,910 | 0.04 | 490 | 1 : 18 | 490 |
| 45 | 2030 | 11 | 0.01 | 22,330 | 0.02 | 490 | 1 : 11 | 490 |
| 46 | 2065 | 10 | 0.01 | 20,650 | 0.02 | 490 | 1:10 | 490 |
| 47 | 2100 | 54 | 0.03 | 113,400 | 0.12 | 490 | 1 : 18 | 1,470 |
| 48 | 2135 | 10 | 0.01 | 21,350 | 0.02 | 490 | 1:10 | 490 |
| 49 | 2170 | 24 | 0.01 | 52,080 | 0.06 | 490 | 1:24 | 490 |
| 50 | 2205 | 11 | 0.01 | 24,255 | 0.03 | 490 | 1 : 11 | 490 |
| 51 | 2240 | 6 | 0.00 | 13,440 | 0.01 | 490 | 0:6 | 0 |
| 52 | 2275 | 26 | 0.01 | 59,150 | 0.06 | 490 | 1:26 | 490 |
| 53 | 2310 | 13 | 0.01 | 30,030 | 0.03 | 490 | 1:13 | 490 |
| 54 | 2345 | 23 | 0.01 | 53,935 | 0.06 | 490 | 1:23 | 490 |
| 55 | 2380 | 406 | 0.22 | 966,280 | 1.04 | 490 | 23 : 406 | 11,270 |
| | | | | | | 1 | 379 : 610 | 379 |
| | Total | 181,284 | 100.00 | 93,271,710 | 100.00 | | | 5,063,549 |

Please Note: 1 additional Share shall be allotted to 379 Allottees from amongst 610 Successful Applicants from Sl. No. 2 to Sl. No. 55 (except SI. No. 1) in the ratio of 379: 610

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (after rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Offer Price of ₹417 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 29.55121 times. The total number of Equity Shares allotted in this category is 10,127,098 Equity Shares to 20,667 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

| Category | No. of Applications Received | % of Total | Total No. of Equity Shares Applied | % to Total | No. of Equity Shares Allotted per Bidder | Ratio | Total No. of Equity Shares Allotted |
|-----------|------------------------------------|---------------|--|---------------|--|-------------|---|
| 2,415 | 115552 | 96.02 | 279,058,080 | 93.25 | 490 | 79 : 460 | 9,724,050 |
| 2,450 | 1795 | 1.49 | 4,397,750 | 1.47 | 490 | 93 : 542 | 150,920 |
| 2,485 | 312 | 0.26 | 775,320 | 0.26 | 490 | 27 : 156 | 26,460 |
| 2,520 | 339 | 0.28 | 854,280 | 0.29 | 490 | 58 : 339 | 28,420 |
| 2,555 | 103 | 0.09 | 263,165 | 0.09 | 490 | 18 : 103 | 8,820 |
| 2,590 | 156 | 0.13 | 404,040 | 0.14 | 490 | 9 : 52 | 13,230 |
| 2,625 | 173 | 0.14 | 454,125 | 0.15 | 490 | 30 : 173 | 14,700 |
| 4,795 | 18 | 0.01 | 86,310 | 0.03 | 490 | 1:6 | 1,470 |
| 4,830 | 114 | 0.09 | 550,620 | 0.18 | 490 | 10 : 57 | 9,800 |
| 4,865 | 5 | 0.00 | 24,325 | 0.01 | 490 | 1:5 | 490 |
| 4,900 | 28 | 0.02 | 137,200 | 0.05 | 490 | 5 : 28 | 2,450 |
| 4,935 | 3 | 0.00 | 14,805 | 0.00 | 490 | 1:3 | 490 |
| 67,130 | 1 | 0.00 | 67,130 | 0.02 | 490 | 0:1 | 0 |
| 70,000 | 1 | 0.00 | 70,000 | 0.02 | 490 | 0:1 | 0 |
| 75,250 | 1 | 0.00 | 75,250 | 0.03 | 490 | 0:1 | 0 |
| 77,910 | 1 | 0.00 | 77,910 | 0.03 | 490 | 0:1 | 0 |
| 95,900 | 1 | 0.00 | 95,900 | 0.03 | 490 | 0:1 | 0 |
| 96,600 | 1 | 0.00 | 96,600 | 0.03 | 490 | 0:1 | 0 |
| 99,995 | 1 | 0.00 | 99,995 | 0.03 | 490 | 0:1 | 0 |
| 105,000 | 1 | 0.00 | 105,000 | 0.04 | 490 | 0:1 | 0 |
| 114,625 | 1 | 0.00 | 114,625 | 0.04 | 490 | 0:1 | 0 |
| 119,875 | 1 | 0.00 | 119,875 | 0.04 | 490 | 0:1 | 0 |
| 134,330 | 1 | 0.00 | 134,330 | 0.04 | 490 | 0:1 | 0 |
| 1,199,065 | 1 | 0.00 | 1,199,065 | 0.40 | 490 | 0:1 | 0 |
| | | | | | 490 | 14 : 183 | 6,860 |
| | | | | | 1 | 268 : 20667 | 268 |
| TOTAL | 120,343 | 100.00 | 299,267,955 | 100.00 | | | 10,127,098 |

Please Note: 1 (One) lot of 490 shares have been allotted 183 Applicants from amongst all the Applicants from Serial No. 120 to 270 in the ratio of 14: 183 (All these categories have been moved at the end for easy reference)

Please Note: 1 additional Share shall be allotted to 268 Allottees from amongst 20,667 Successful Applicants from all the categories in the

D. Allotment to Employee Reservation (after rejections) (including ASBA Applications)

The Basis of Allotment to the Eligible Employee Portion, who have bid at cut-off price or Offer Price net of employee discount i.e. ₹ 378 per Equity Share was finalized in consultation with the NSE. This category has been subscribed to the extent of 1.39378 times. The total number of Equity Shares allotted in this category is 52,910 Equity Shares to 269 successful applicants. The category-wise details of the Basis of

| Sr. No. | Category | No. of Applications Received | % of Total | Total No. of Equity Shares Applied | % to Total | No. of Equity Shares Allotted per Bidder | Ratio | Total No. of Equity Shares Allotted |
|------------|----------|------------------------------------|---------------|--|---------------|--|---------|---|
| 1 | 35 | 69 | 25.09 | 2,415 | 4.17 | 35 | 63 : 69 | 2,205 |
| 2 | 70 | 39 | 14.18 | 2,730 | 4.72 | 64 | 1:1 | 2,496 |
| 3 | 105 | 21 | 7.64 | 2,205 | 3.81 | 96 | 1:1 | 2,016 |
| 4 | 140 | 24 | 8.73 | 3,360 | 5.81 | 128 | 1:1 | 3,072 |
| 5 | 175 | 9 | 3.27 | 1,575 | 2.72 | 160 | 1:1 | 1,440 |
| 6 | 210 | 9 | 3.27 | 1,890 | 3.27 | 192 | 1:1 | 1,728 |
| 7 | 245 | 14 | 5.09 | 3,430 | 5.93 | 224 | 1:1 | 3,136 |
| 8 | 280 | 17 | 6.18 | 4,760 | 8.23 | 256 | 1:1 | 4,352 |
| 9 | 315 | 5 | 1.82 | 1,575 | 2.72 | 288 | 1:1 | 1,440 |
| 10 | 350 | 1 | 0.36 | 350 | 0.60 | 320 | 1:1 | 320 |
| 11 | 385 | 4 | 1.45 | 1,540 | 2.66 | 352 | 1:1 | 1,408 |
| 12 | 420 | 3 | 1.09 | 1,260 | 2.18 | 384 | 1:1 | 1,152 |
| 13 | 455 | 7 | 2.55 | 3,185 | 5.51 | 416 | 1:1 | 2,912 |
| 14 | 490 | 7 | 2.55 | 3,430 | 5.93 | 448 | 1:1 | 3,136 |
| 15 | 525 | 46 | 16.73 | 24,150 | 41.74 | 480 | 1:1 | 22,080 |
| | | | | | | 1 | 17 : 46 | 17 |
| | TOTAL | 275 | 100.00 | 57,855 | 100.00 | | | 52,910 |

Please Note: 1 additional Share shall be allocated to Category 525 in the ratio of 17: 46

E. Allotment to QIBs (Excluding Anchor Investors) (after rejections)

Allotment to QIBs, who have Bid at the Offer Price of ₹417 per Equity Share or above, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 48.05963 times of QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were Allotted 5% of the Equity Shares of QIB Portion available i.e., 1,519,065 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 28,862,231 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 30,381,296 Equity Shares, which were allotted to 211 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

Category FI's/BANK's MF's IC's NBFC's FPC/FII 12,944,464 4,731,875 **30,381,296** QIB 7,871,346 3,441,121 1,392,490

F. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, have allocated 45,571,942 Equity Shares to 43 Anchor Investors (through 68 Applications) at the Anchor Investor Offer Price of ₹417 per Equity Share in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Portion. FII/FPC OTHERS IC's Category MF'S PNF FI's/BANK's 26,263.208 15.227.695 3.597.779 362,626 45.571.942 Anchor 120.634

The IPO committee of our Company on December 18, 2024 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/or notices will be dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Offer Account have been issued on December 18, 2024 and payment to non-Syndicate brokers have been issued on December 19, 2024. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on December 19, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the listing application with BSE and NSE on December 19, 2024. The Company has received listing and trading approval from BSE and NSE, and the trading will commence on Friday, December 20, 2024.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of the Registrar to the Offer, KFin Technologies Limited at www.kfintech.com All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

KFINTECH KFin Technologies Limited Selenium Tower B, Plot No. 31 and 32, Financial District, Nanakramguda,

Serilingampally, Hyderabad - 500 032, Telangana, India Tel: +91 40 6716 2222; E-mail: igil.ipo@kfintech.com

Website: www.kfintech.com; Investor grievance Id: einward.ris@kfintech.com Contact person: M Murali Krishna; SEBI registration number: INR000000221

For INTERNATIONAL GEMMOLOGICAL INSTITUTE (INDIA) LIMITED

On behalf of the Board of Directors

Hardik Desai Company Secretary and Compliance Officer

Place: Mumbai Date: December 19, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF INTERNATIONAL GEMMOLOGICAL INSTITUTE (INDIA) LIMITED.

INTERNATIONAL GEMMOLOGICAL INSTITUTE (INDIA) LIMITED has filed the Prospectus with RoC. The Prospectus is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at https://www.igi.org/; and on the websites of the BRLMs, i.e. Axis Capital Limited, Kotak Mahindra Capital Company Limited, Morgan Stanley India Company Private Limited and SBI Capital Markets Limited at www.axiscapital.co.in, https://investmentbank.kotak.com, www.morganstanley.com/india and www.sbicaps.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see 'Risk Factors' on page 32 of the Prospectus.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares offered in the Offer have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities law in the United States, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws.