THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").



(Please scan this C code to view the Prospectus)



BANSAL WIRE INDUSTRIES LIMITED

Our Company was originally incorporated as a private limited company under the name of "Bansal Wire Industries Private Limited" on December 11, 1985, under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the RoC. Thereafter, our Company was converted into a public limited company pursuant to a resolution passed by our Board at its meeting held on September 5, 1995 and a special resolution passed by our Shareholders at their annual general meeting held on September 29, 1995, and the name of our Company was changed to "Bansal Wire Industries Limited", and a fresh certificate of incorporation consequent upon conversion from a private limited company to a public limited company was issued by the RoC on November 13, 1995. For further details of change in the name of our Company and the Registered Office, see "*History and Certain Corporate Matters*" on page 231 of the Prospectus.

Registered and Corporate Office: F-3, Main Road, Shastri Nagar, Delhi-110052 | Telephone: 011-2365 1891/92/93 | Email: investorrelations@bansalwire.com | Corporate Identity Number: U31300DL1985PLC022737 | Contact Person: Sumit Gupta, Company Secretary and Compliance Officer | Website: www.bansalwire.com | Corporate Identity Number: U31300DL1985PLC022737 | Contact Person: Sumit Gupta, Company Secretary and Compliance Officer | Website: www.bansalwire.com | Corporate Identity Number: U31300DL1985PLC022737 | Contact Person: Sumit Gupta, Company Secretary and Compliance Officer | Website: www.bansalwire.com | Corporate Identity Number: U31300DL1985PLC022737 | Contact Person: Sumit Gupta, Company Secretary and Compliance Officer | Website: www.bansalwire.com | Corporate Identity Number: U31300DL1985PLC022737 | Contact Person: Sumit Gupta, Company Secretary and Compliance Officer | Website: www.bansalwire.com | Corporate Identity Number: U31300DL1985PLC022737 | Contact Person: Sumit Gupta, Company Secretary and Compliance Officer | Website: www.bansalwire.com | Corporate Identity Number: U31300DL1985PLC022737 | Contact Person: Sumit Gupta, Company Secretary and Compliance Officer | Website: www.bansalwire.com | Corporate Identity Number: U31300DL1985PLC022737 | Contact Person: Sumit Gupta, Company Secretary and Compliance Officer | Website: www.bansalwire.com | Corporate Identity Number: U31300DL1985PLC022737 | Contact Person: Sumit Gupta, Complex Secretary and Complex Secretary and Complex Secretary and Complex Secretary and Complex Secretary Se

THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY ON THE STOCK EXCHANGES SHALL BE WITH EFFECT FROM JULY 10, 2024. THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY SHALL BE ON T+3 DAY (T BEING THE ISSUE CLOSING DATE) IN TERMS OF THE TIMELINES PRESCRIBED UNDER THE SEBI CIRCULAR NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140 DATED AUGUST 09, 2023, WHICH REDUCED THE TIMELINE FOR LISTING OF EQUITY SHARES IN PUBLIC ISSUE FROM EXISITING T+6 DAYS TO T+3 DAYS.

OUR PROMOTERS: ARUN GUPTA, ANITA GUPTA, PRANAV BANSAL AND ARUN KUMAR GUPTA HUF

Our Company has filed the Prospectus with the RoC and the Equity Shares (as defined below) are proposed to be listed on the Main Board of BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges"), and the trading will commence on Wednesday, July 10, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 29,101,562 EQUITY SHARES OF FACE VALUE OF ₹5 EACH ("EQUITY SHARES") OF BANSAL WIRE INDUSTRIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹256 PER EQUITY SHARE OF FACE VALUE OF ₹5 EACH (INCLUDING A SHARE PREMIUM OF ₹251 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹7,450.00 MILLION (THE "ISSUE"). THE ISSUE CONSTITUTED 18.59% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹5 EACH. THE ISSUE PRICE IS 51.20 TIMES THE FACE VALUE OF THE EQUITY SHARES.

ANCHOR INVESTOR ISSUE PRICE: ₹256 PER EQUITY SHARE OF FACE VALUE OF ₹5 EACH. ISSUE PRICE: ₹256 PER EQUITY SHARE OF FACE VALUE OF ₹5 EACH. THE ISSUE PRICE IS 51.20 TIMES THE FACE VALUE OF THE EQUITY SHARES.

RISK TO INVESTORS

- 1) <u>Dependence on limited suppliers:</u> We rely substantially on our top 10 suppliers of the raw materials and work-in-progress goods which are used in our manufacturing processes, contributing 77.26%, 78.04% and 92.72% of our total supplies for the Fiscals 2024, 2023 and 2022, respectively.
- 2) <u>Geographical concentration of manufacturing facilities</u>: We have five manufacturing facilities located in Delhi NCR and the events impacting this particular geographical areas may disrupt our production and operations and could have an adverse effect on our business, results of operations, cash flows and reputation.
- 3) <u>Substantial working capital requirements</u>: For past three fiscals, i.e., Fiscal 2024, 2023 and 2022, we have working capital requirements of ₹ 2,049.26 million, ₹ 2,847.72 million and ₹ 2,109.88 million and may require additional financing to meet the working capital requirements. Substantial increase in our working capital requirements or our inability to obtain financing at favorable terms could have a material adverse effect on our results of operations, cash flows and financial condition.
- 4) <u>*Risk in relation to raw material costs:*</u> Our operations are dependent upon the price and availability of the raw material that is required for the production of steel and stainless steel wires. The following table sets forth the details of our total cost of materials for the periods indicated:

Particulars		For Fiscal	
Particulais	2024	2023	2022
Cost of Materials Consumed (₹ million)	20,166.55	19,985.03	17,727.46
Cost of Materials Consumed as a Percentage	85.31%	85.37%	83.35%
of Total Expenses (%)			
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Increasing global demand for, and uncertain supply of, any such raw materials could disrupt us or our suppliers' ability to obtain such raw materials in a timely manner to meet our supply needs

10) <u>We have in the past, experience negative cash flows:</u> We experienced the cash flows, both positive and negative, set forth in the table below for the specified periods:

		()	Amount in ₹ million)
Particulars	Fiscal 2024	Fiscal 2023	Fiscal 2022
Net cash generated / (utilised) in operating activities	(5,369.35)	1,025.20	(115.42)
Net cash generated / (utilised) in investing activities	(4,959.29)	(872.49)	(191.79)
Net cash generated / (utilised) from financing activities	10,346.78	(149.98)	304.84
Cash and cash equivalents at the end of the year	18.13	7.10	4.38

Negative operating cash flows over extended periods, or significant negative cash flows in the short term, could materially impact our ability to operate our business and implement our growth plans. As a result, our cash flows, business, future financial performance and results of operations could be materially and adversely affected.

- 11) <u>Risk Related to our brands:</u> We have three registered trademarks and two copyrights which are currently used by us. While we have applied for the registration of six trademarks in India, all such trademarks including the logo of our Company, are not registered, and registration of these trademarks is pending. Third parties could imitate our brand name or pass off their own products as ours, including registering trademarks that may be confused with ours, producing similar products or counterfeit or pirated products.
- 12) <u>Inability to maintain our distribution network in India:</u> Our Company has a presence in both, domestic and international markets and are exporting our products in several countries. We engage in sale of our products in India and abroad through a network of dealers. The details of revenue contribution from our dealers in the Fiscals 2024, 2023 and 2022 is set forth below:

	Fisc	al 2024	Fisc	al 2023	Fiscal 2022		
Particular	in ₹ million	As a percentage of revenue from operations	in ₹ million	As a percentage of revenue from operations	in ₹ million	As a percentage of revenue from operations	
Revenue contribution from dealers	3,195.51	12.96	1,180.89	4.89	1,549.23	7.05	

and may lead to increased costs.

- 5) <u>Substantial indebtedness</u>: As at May 31, 2024, our borrowings, on a consolidated basis, were ₹ 7,802.35 million. If our future cash flows from operations and other capital resources become insufficient to pay our debt obligations or our contractual obligations, or to fund our other liquidity needs we may be forced to sell assets or attempt to restructure or refinance our existing indebtedness which could have a material adverse effect on our business, reputation, results of operations and financial condition.
- 6) <u>Dependence on steel wires market</u>: We derive most of our revenue from operations from the manufacture and sales of steel wires. Our revenue from operations for Fiscals 2024, 2023 and 2022 constituted as follows:

Particulars	Fiscal 2024	Fiscal 2023	Fiscal 2022
Revenue from operations from steel wires (in ₹ million)	24,447.19	23,939.39	21,817.95
Revenue from operations from steel wires out of total revenue from operations (in %)	99.14%	99.21%	99.25%

Our business and financial condition is heavily dependent on the performance of the steel wires market India and globally, and we are exposed to fluctuations in the performance of these markets. If demand for steel wires in India decreases in the future, our business, results of operations, financial condition, cash flows and prospects may be materially and adversely affected.

- 7) <u>Product Concentration</u>: More than 50% of our product portfolio is comprised of Stainless-Steel Wires. Our business and financial condition is heavily dependent on the performance of the Stainless-steel wires market India and globally, and we are exposed to fluctuations in the performance of these markets. If demand for stainless-steel wires in India decreases in the future, our business, results of operations, financial condition, cash flows and prospects may be materially and adversely affected.
- 8) <u>Market concentration in North India:</u> We are present in 22 states and six union territories but majorly our revenue from operations are from northern and western states of India with with 65.61%, 67.78% and 64.80% of revenue from operations generated from Delhi, Haryana, Maharashtra and Uttar Pradesh in Fiscal 2022, 2023 and 2024, respectively.
- 9) <u>Extensive government regulations:</u> We are subject to various laws and extensive government regulations and if we fail to comply, obtain, maintain or renew our statutory and regulatory licenses, permits and approvals required in the ordinary course of our business, including environmental, health and safety laws and other regulations, which could subject our Company to enforcement actions and penalties and our business financial condition, results of operations and cash flows may be adversely affected.

If we fail to maintain our distribution network and attract additional dealers to our distribution network, our sales and market share may decline which would have a material adverse impact on our business, financial condition, results of operations and cash flows.

13) Weighted Average Cost of Acquisition of all shares transacted in the last three years, 18 months and one year

Period	Weighted Average Cost of Acquisition (in Rs.)	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in Rs.)
Last one year preceding	Nil	NA	Nil
the date of the Red Herring			
Prospectus			
Last eighteen months	Nil	NA	Nil
preceding the date of the			
Red Herring Prospectus			
Last three years preceding	0.26	948.62	0.00-18.00*
the date of the Red Herring			
Prospectus			
*Represents cost of Bonus st	pares and dift which are	issued/acquired at NII	consideration

*Represents cost of Bonus shares and gift which are issued/acquired at NIL consideration.

14) The 2 BRLMs associated with the Offer have handled 45 public issues in the past three financial years, out of which 18 issues closed below the Offer price on listing date:

Total Issues	Issues closed below IPO Price as on listing date
23	9
16	6
6	3
45	18
	23 16 6

*Issues handled where there were no common BRLMs.

BID/ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON TUESDAY, JULY 2, 2024

BID/ISSUE OPENED ON WEDNESDAY, JULY 3, 2024

BID/ISSUE CLOSED ON FRIDAY, JULY 5, 2024

This Issue was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Issue was made through the Book Building Process in terms of Regulation 6(1) of the SEBI ICDR Regulations, wherein in terms of Regulation 32(1) of the SEBI ICDR Regulations, not more than 50% of the Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", and such portion, the "QIB Portion") provided that our Company in consultation with the BRLMs, allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which at least one-third was made available for allocation to domestic Mutual Funds, subject to valid Bids having been received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis only to Mutual Funds and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors) including Mutual Funds, subject to valid Bids having been received at or above the Issue Price. However, if the aggregate demand from Mutual Funds was less than 5% of the QIB Portion, the balance Equity Shares made available for allocation in the Mutual Fund Portion was added to the remaining QIB Portion for proportionate allocation to QIBs. Further. not less than 15% of the Issue was made available for allocation to Non-Institutional Bidders out of which (a) one-third of such portion was reserved for applicants with application size of more than ₹200,000 and up to ₹1,000,000; and (b) two-third of such portion was reserved for applicants with application size of more than ₹1,000,000 and not less than 35% of the Issue was made available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective bank accounts (including UPI ID for UPI Bidders using UPI Mechanism) (as defined hereinafter) in which the Bid amount was blocked by the SCSBs or the Sponsor Banks, as applicable, to participate in the Issue. Anchor Investors were not permitted to participate in the Anchor Investor Portion of the Issue through the ASBA process. For details, see "Issue Procedure" on page 430 Prospectus.

The Bidding for Anchor Investors opened and closed on Tuesday, July 2, 2024. The Company received 18 applications from 15 Anchor Investors for 8,730,566 Equity Shares. The Anchor Investor Issue Price was finalized at ₹256 per Equity Share. A total of 8,730,468 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹2,234,999,808.

The Issue received 2,149,784 applications for 1,290,157,916 Equity Shares (including applications from Anchor Investors and prior to rejections considering only valid bids) resulting in 44.33 times subscription. The details of the applications received in the Issue from various categories (including Anchor Investors) are as under (before rejections):

Sr. No	Category	No. of Applications received*	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (₹)
А	Retail Individual Investors	20,19,910	14,84,69,212	1,01,85,547	14.5765	37,99,99,78,378
В	Qualified Institutional Bidders (excluding Anchor Investors)	115	89,35,16,738	58,20,312	153.5170	2,28,74,02,84,928
С	Non Institutional Investors -More than 2 Lakhs Upto 10 Lakhs	90,527	7,73,72,638	14,55,078	53.1742	19,79,57,83,902
D	Non Institutional Investors -Above 10 Lakhs	39,214	16,20,68,762	29,10,157	55.6907	41,48,92,35,758
E	Anchor Investors	18	87,30,566	87,30,468	1.00	2,23,50,24,896
	Total	21,49,784	1,29,01,57,916	2,91,01,562	44.3329	3,30,26,03,07,862.00

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Issue Closing Date at different Bid prices is as under

Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	243	480,820	0.04	480,820	0.04
2	244	31,900	0.00	512,720	0.04
3	245	119,770	0.01	632,490	0.05
4	246	20,764	0.00	653,254	0.05
5	247	17,922	0.00	671,176	0.05
6	248	47,212	0.00	718,388	0.05
7	249	36,772	0.00	755,160	0.06
8	250	337,908	0.03	1,093,068	0.08
9	251	31,610	0.00	1,124,678	0.09
10	252	51,504	0.00	1,176,182	0.09
11	253	39,092	0.00	1,215,274	0.09
12	254	144,710	0.01	1,359,984	0.10
13	255	211,874	0.02	1,571,858	0.12
14	256	1,183,472,890	89.88	1,185,044,748	90.00
	CUTOFF	131,643,296	10.00	1,316,688,044	100.00
		1,316,688,044	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on Monday, July 8, 2024.

A. Allotment to Retail Individual Investors (after rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Issue Price of ₹256 per Equity Share, was finalized in consultation with NSE. This category has been subscribed to the extent of 14.1582 times (after rejections). The total number of Equity Shares Allotted in Retail Portion is 10,185,547 Equity Shares to 175,612 successful Retail Individual Investors. The category-wise details of the Basis of Allotment are as under:

SI no	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	58	1,805,167	91.87	104,699,686	72.60	58	169 : 1891	9,357,140
2	116	76,784	3.91	8,906,944	6.18	58	37 : 414	397,996
3	174	24,888	1.27	4,330,512	3.00	58	37 : 414	128,992
4	232	12,314	0.63	2,856,848	1.98	58	37 : 414	63,800
5	290	12,004	0.61	3,481,160	2.41	58	37 : 414	62,234
6	348	4,370	0.22	1,520,760	1.05	58	37 : 414	22,678
7	406	5,104	0.26	2,072,224	1.44	58	37 : 414	26,448
8	464	1,908	0.10	885,312	0.61	58	37 : 414	9,860
9	522	1,407	0.07	734,454	0.51	58	37 : 414	7,308
10	580	5,688	0.29	3,299,040	2.29	58	37 : 414	29,464
11	638	825	0.04	526,350	0.36	58	74 : 825	4,292
12	696	918	0.05	638,928	0.44	58	82 : 918	4,756
13	754	13,603	0.69	10,256,662	7.11	58	37 : 414	70,528
						1	51 : 14282	51
	TOTAL	1,964,980	100.00	144,208,880	100.00			10,185,547

	Total	88,792	100.00	75,840,916	100.00			1,455,078
						1	51 : 57	102
						6	1:1	684
54	3,886	246	0.28	955,956	1.26	812	5 : 246	4,060
53	3,828	18	0.02	68,904	0.09	812	0 : 18	C
52	3,770	15	0.02	56,550	0.07	812	0 : 15	(
51	3,712	5	0.01	18,560	0.02	812	0:5	(
50	3,654	7	0.01	25,578	0.03	812	0:7	(
49	3,596	1	0.00	3,596	0.00	812	0 : 1	C
48	3,538	12	0.01	42,456	0.06	812	0 : 12	C
47	3,480	40	0.05	139,200	0.18	812	1 : 40	812
44	3,306	2	0.00	6,612	0.01	812	0:2	C
43	3,248	16	0.02	51,968	0.07	812	0 : 16	C
42	3,190	3	0.00	9,570	0.01	812	0:3	C
41	3,132	14	0.02	43,848	0.06	812	0 : 14	(
40	3,074	3	0.00	9,222	0.01	812	0:3	(
39	3,016	4	0.00	12,064	0.02	812	0:4	(
38	2,958	10	0.01	29,580	0.04	812	0 : 10	(
37	2,900	46	0.05	133,400	0.18	812	1 : 46	812
36	2,842	4	0.00	11,368	0.01	812	0:4	(
35	2,784	8	0.01	22,272	0.03	812	0:8	0
34	2,726	8	0.01	21,808	0.03	812	0:8	(
33	2,668	4	0.00	10,672	0.01	812	0:4	(
32	2,610	11	0.01	28,710	0.03	812	0 : 11	(
31	2,552	9	0.01	22,968	0.04	812	0:0	(
30	2,494	8	0.01	19,952	0.03	812	0:8	
29	2,436	67	0.08	163,212	0.22	812	1:67	812
28	2,378	11	0.01	26,158	0.03	812	0 : 11	
26 27	2,262 2,320	9 58	0.01	20,358 134,560	0.03	812	0 : 9 1 : 58	81

Please Note : 6 additional Shares shall be allotted to 114 Successful Allottees from Serial No. 2 to 54 (I.e. excluding successful applicants from Category 812) in the ratio of 1 : 1

Please Note : 1 additional Shares shall be allotted to 102 Allottees from amongst 114 Successful Allottees from Serial No. 2 to 54 (I.e. excluding successful applicants from Category 812) in the ratio of 51 : 57

C. Allotment to Non-Institutional Investors (More than ₹ 1,000,000)

The Basis of Allotment to the Non-Institutional Investors (More than ₹1,000,000), who have bid at the Issue Price of ₹256 Equity Share was finalized in consultation with the NSE. The sub-category of the Non-Institutional Portion comprising Non-Institutional Investors Bidding above ₹1,000,000 has been subscribed to the extent of 55.1856 times (after rejections). The total number of Equity Shares Allotted in this category is 2,910,157 Equity Shares to 3,583 successful applicants Non-Institutional Investors. The category-wise details of the Basis of Allotment are as under (Sample):

Sr no.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	3,944	36,632	94.12	144,476,608	89.96	812	43 : 467	2,738,876
2	4,002	494	1.27	1,976,988	1.23	812	23 : 247	37,352
3	4,060	345	0.89	1,400,700	0.87	812	32 : 345	25,984
4	4,118	110	0.28	452,980	0.28	812	1 : 11	8,120
5	4,176	108	0.28	451,008	0.28	812	5 : 54	8,120
6	4,234	38	0.10	160,892	0.10	812	2 : 19	3,248
7	4,292	98	0.25	420,616	0.26	812	9 : 98	7,308
8	4,350	99	0.25	430,650	0.27	812	1 : 11	7,308
9	4,408	19	0.05	83,752	0.05	812	2 : 19	1,624
10	4,466	16	0.04	71,456	0.04	812	1:8	1,624
11	4,524	26	0.07	117,624	0.07	812	3 : 26	2,436
12	5,162	4	0.01	20,648	0.01	812	0:4	0
13	6,496	4	0.01	25,984	0.02	812	0:4	0
14	7,250	4	0.01	29,000	0.02	812	0:4	0
15	7,772	4	0.01	31,088	0.02	812	0:4	0
16	9,280	4	0.01	37,120	0.02	812	0:4	0
17	15,776	4	0.01	63,104	0.04	812	0:4	0
18	17,400	4	0.01	69,600	0.04	812	0:4	0
19	19,488	4	0.01	77,952	0.05	812	0:4	0
20	39,034	4	0.01	156,136	0.10	812	0:4	0
21	44,660	4	0.01	178,640	0.11	812	0:4	0
22	63,800	4	0.01	255,200	0.16	812	0:4	0
						812	1:24	1,624
						1	24 : 113	761
	TOTAL	38,919	100.00	160,598,752	100.00			2,910,157

Please Note: 1 additional Share shall be allotted to 761 Allottees from amongst 3583 Successful Applicants from all the categories in the ratio of 24 : 113

D. Allotment to QIBs (Excluding Anchor Investors) (after rejections)

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Allotment to QIBs (excluding Anchor Investors), who have Bid at the Issue Price of ₹256 per Equity Share has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 153.5170 times of Net QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were Allotted 5% of the Equity Shares of Net QIB Portion available i.e. 291,016 Equity Shares and other QIBs including Mutual Funds were Allotted the remaining available Equity Shares i.e. 5,529,296 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the Net QIB Portion is 5.820.312 Equity Shares, which were allotted to 115 successful

Please Note: 1 additional Share shall be allotted to 51 Allottees from amongst 14,282 Successful Applicants from the categories 116 - 754 (I.e. excluding successful applicants from Category 58) in the ratio of 51 : 14282

B. Allotment to Non-Institutional Investors (More than ₹200,000 and up to ₹1,000,000) (after rejections)

The Basis of Allotment to the Non-Institutional Investors (More than ₹200,000 and up to ₹1,000,000), who have bid at the Issue Price of ₹256 per Equity Share was finalized in consultation with NSE. The sub-category of the Non-Institutional Portion comprising Non-Institutional Investors Bidding (More than ₹200,000 and up to ₹1,000,000) has been subscribed to the extent of 52.1215 times (after rejections). The total number of Equity Shares Allotted in this category is 1,455,078 Equity Shares to 1,791 successful Non- Institutional Investors. The category-wise details of the Basis of Allotment are as under:

Sr no	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	812	83,088	93.58	67,467,456	88.96	812	11 : 545	1,361,724
2	870	1,768	1.99	1,538,160	2.03	812	9 : 442	29,232
3	928	312	0.35	289,536	0.38	812	1 : 52	4,872
4	986	257	0.29	253,402	0.33	812	5 : 257	4,060
5	1,044	199	0.22	207,756	0.27	812	4 : 199	3,248
6	1,102	106	0.12	116,812	0.15	812	1 : 53	1,624
7	1,160	564	0.64	654,240	0.86	812	3 : 141	9,744
8	1,218	123	0.14	149,814	0.20	812	1 : 41	2,436
9	1,276	40	0.05	51,040	0.07	812	1 : 40	812
10	1,334	35	0.04	46,690	0.06	812	1 : 35	812
11	1,392	31	0.03	43,152	0.06	812	1 : 31	812
12	1,450	98	0.11	142,100	0.19	812	1 : 49	1,624
13	1,508	46	0.05	69,368	0.09	812	1 : 46	812
14	1,566	107	0.12	167,562	0.22	812	2 : 107	1,624
15	1,624	291	0.33	472,584	0.62	812	6 : 291	4,872
16	1,682	24	0.03	40,368	0.05	812	1 : 24	812
17	1,740	158	0.18	274,920	0.36	812	3 : 158	2,436
18	1,798	29	0.03	52,142	0.07	812	1 : 29	812
19	1,856	41	0.05	76,096	0.10	812	1 : 41	812
20	1,914	589	0.66	1,127,346	1.49	812	12 : 589	9,744
21	1,972	128	0.14	252,416	0.33	812	3 : 128	2,436
22	2,030	73	0.08	148,190	0.20	812	2 : 73	1,624
23	2,088	18	0.02	37,584	0.04	812	0 : 18	0
24	2,146	10	0.01	21,460	0.03	812	0 : 10	0
25	2,204	8	0.01	17,632	0.02	812	0:8	0

QIB Bidders. The category- wise details of the Basis of Allotment are as under.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	2,763,042	618,590	297,167	-	-	1,406,303	735,210	5,820,312

E. Allotment to Anchor Investors

The Company, in consultation with the BRLMs has allotted 8,730,468 Equity Shares to 15 Anchor Investors (through 18 Anchor Investor Application Forms, including 9 domestic Mutual Funds through 12 Mutual Fund schemes) at an Anchor Investor Issue Price of ₹256 per Equity Share in accordance with the SEBI ICDR Regulations. This represents 60% of total QIB portion.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF'S	FPC/FII	Others	Total
ANCHOR	-	5,449,176	546,882	-	546,882	2,187,528	-	8,730,468

The IPO Committee of the Board of Directors in its meeting held on July 8, 2024 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and allotment resolution was passed on July 8, 2024. The Allotment Advice-cum-Unblocking intimations have been dispatched to the email id of the Investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Issue Account have been issued on July 8, 2024 and payments to non-Syndicate brokers have been issued on July 8, 2024. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on July 9, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company filed the Listing application with NSE and BSE on July 9, 2024. The Company filed the Listing application with NSE and BSE on July 9, 2024.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

INVESTORS PLEASE NOTE

The details of the Allotment made will be hosted on the website of the Registrar to the Issue, KFin Technologies Limited at www.kfintech.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

KFINTECH

Address: KFin Technologies Limited

(formerly known as KFin Technologies Private Limited) Selenium, Tower B, Plot No. 31 and 32, Gachibowli, Financial District Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India Tel: +91 40 6716 2222, E-mail: bwil.ipo@kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Website: www.kfintech.com Contact Person: M. Murali Krishna SEBI Registration No.: INR000000221

For on behalf of Bansal Wire Industries Limited

Sd/-

Sumit Gupta

Date: July 9, 2024

Place: Delhi

Company Secretary and Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTUS OF BANSAL WIRE INDUSTRIES LIMITED.

Bansal Wire Industries Limited has filed a Prospectus dated Friday, July 5, 2024 ("Prospectus") with the Registrar of Companies("RoC"). The Prospectus is available on the website of the Company at www.bansalwire.com, SEBI at www.sebi.gov.in, the website of the National Stock Exchange of India Limited at www.nseindia.com and the website of the Bos Limited at www.bseindia.com and the website of the book running lead managers to the Issue, SBI Capital Markets Limited at www.sbicaps.com and DAM Capital Advisors Limited at www.damcapital.in. Investors should note that investment in equity shares involves a high degree of risk. For details, refer to the Prospectus filed with the RoC, including the section titled "Risk Factors" on page 34 of the Prospectus.

This announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares offered in the Issue may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the Equity Shares offered in the Issue are not being offered or sold in the United States.