



# TAC INFOSEC LIMITED

Corporate Identity Numbers: U72900PB2016PLC045575

Our Company was originally incorporated as 'TAC Infosec Private Limited' as a Private Limited Company, under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated August 01, 2016, issued by the Registrar of Companies, Central Registration Centre. Subsequently, pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on December 14, 2023, our Company was converted from a private limited company to public limited company and consequently, the name of our Company was changed from 'TAC Infosec Private Limited' to 'TAC Infosec Limited' and a fresh certificate of incorporation dated December 29, 2023 was issued to our Company by the Registrar of Companies-Chandigarh. The Corporate Identification Number of our Company is U72900PB2016PLC045575. For details of change in registered office of our Company, please refer to chapter titled "History and Corporate Structure" beginning on page no. 137 of the Prospectus.

Registered Office: 8<sup>th</sup> Floor, Plot No. C-203, Industrial Focal Point, Phase 8B, Balongi, Rupnagar, S.A.S.Nagar, Mohali – 160055, Punjab, India.

Corporate Office: 91 Springboard, Kagalwala House, 01<sup>st</sup> Floor, C Block, 175, CST Road, Kalina, Santacruz East, Mumbai, Maharashtra, India, 400098.

Website: www.tacsecurity.com; | E-Mail: company.secretary@tacsecurity.com; | Telephone No: +91 9988850821 | Company Secretary and Compliance Officer: Ms. Sharon Arora

## PROMOTERS OF OUR COMPANY: MR. TRISHNEET ARORA AND MR. CHARANJIT SINGH

The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge Platform of NSE

### BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 2829600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF TAC INFOSEC LIMITED ("TIL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 106/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 96/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 2999.38 LAKHS ("THE ISSUE"), OF WHICH 141600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 106/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 96/- PER EQUITY SHARE AGGREGATING TO ₹ 150.1 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 2688000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 106/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 96/- PER EQUITY SHARE AGGREGATING TO ₹ 2849.28 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.00% AND 25.65%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

PRICE BAND: ₹ 100/- TO 106/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

ISSUE PRICE: ₹ 106.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH. THE ISSUE PRICE IS 10.6 TIMES OF THE FACE VALUE

### Risks to Investors:

- The Merchant Banker associated with the Issue has handled 33 public issues out of which 2 issue closed below issue price on listing date.

BRLM associated with the issuer has handled 33 Public issues in last 3 Financial years, below are the details;

Particulars	Numbers of issues/Offer Handled	Issue closed below issue price on listing date
Main Board	Nil	Nil
SME	33	2

- Average cost of acquisition of Equity Shares held by the Promoters is mentioned below

Sr. No	Name of Promoter	No of Shares Held	Average Cost of Acquisition per equity share (in ₹)*
1.	Mr. Trishneet Arora	5660830	0.02
2.	Mr. Charanjit Singh	305830	0.02

\*The average cost of acquisition of Equity Shares by our Promoter has been calculated by taking into account the amount paid by him to acquire Shares by way of allotment and Transfer as reduced by amount received on sell of shares i.e., net of sale consideration is divided by net quantity of shares acquired.

- Issue Price at the upper end of the Price Band is ₹ 106.00/- per Equity Share.

- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 45.88%.

### BID/ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE WAS: TUESDAY, MARCH 26, 2024

BID/ISSUE OPENED ON: WEDNESDAY, MARCH 27, 2024;

BID/ISSUE CLOSED ON: TUESDAY, APRIL 02, 2024

This Issue was been made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 212 of the Prospectus.

The bidding for Anchor investors was opened and closed on Tuesday, March 26, 2024. The company received 5 Anchor Investors application for 10,03,200 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹ 106.00 per Equity Share. A total of 8,06,400 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹ 8,54,78,400.

The issue (excluding Anchor Investor Portion) received applications for 79,44,00,000 Equity Shares (before rejections and after invalid bids Multiple/Duplicate) resulting in 392.65 times subscription (including reserved portion of market maker). The Details of the total Valid Applications received in the 78,35,31,600 issues are for Equity Shares from various categories and are as under:

#### Detail of the Before rejection Applications Received:

Sr No	CATEGORY	NO OF APPLICATION	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTION	AMOUNT
1	MARKET MAKER	1	1,41,600	1,41,600	1.00	1,50,09,600.00
2	ANCHOR	5	10,03,200	8,06,400	1.24	8,54,78,400.00
3	QIB	69	7,56,92,400	5,37,600	140.80	5,69,85,600.00
4	HNI	25,913	31,02,88,800	4,03,200	769.57	4,27,39,200.00
5	RETAIL	3,40,746	40,88,95,200	9,40,800	434.63	9,97,24,800.00
	<b>TOTAL</b>	<b>3,66,734</b>	<b>79,60,21,200</b>	<b>28,29,600</b>	<b>281.32</b>	<b>29,99,37,600.00</b>

- Allocation to Non-Institutional Investors (After Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹ 106/- per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 760.36 times i.e. for 30,65,76,000 Equity Shares the total number of shares allotted in this category is 4,03,200 Equity Shares to 331 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate Shares Available	Ration of allottees to applicants	Total No. of shares allocated/ allotted	Surplus/ Deficite (8) - (6)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
2400	13218	51.88	31723200	10.35	41721	3	1200	42000	279
3600	2590	10.17	9324000	3.04	12263	5	1200	12000	-263
4800	924	3.63	4435200	1.45	5833	6	1200	6000	167
6000	723	2.84	4338000	1.41	5705	8	1200	6000	295
7200	477	1.87	3434400	1.12	4517	9	1200	4800	283
8400	624	2.45	5241600	1.71	6894	11	1200	7200	306
9600	3020	11.85	28992000	9.46	38129	13	1200	38400	271
10800	635	2.49	6858000	2.24	9019	14	1200	9600	581
12000	876	3.44	10512000	3.43	13825	16	1200	14400	575
13200	185	0.73	2442000	0.80	3212	17	1200	3600	388
14400	179	0.70	2577600	0.84	3390	19	1200	3600	210
15600	85	0.33	1326000	0.43	1744	21	1200	1200	-544
16800	102	0.40	1713600	0.56	2254	22	1200	2400	146
18000	218	0.86	3924000	1.28	5161	24	1200	4800	-361
19200	147	0.58	2822400	0.92	3712	25	1200	3600	-112
20400	81	0.32	1652400	0.54	2173	27	1200	2400	227
21600	56	0.22	1209600	0.39	1591	28	1200	1200	-391
22800	62	0.24	1413600	0.46	1859	30	1200	2400	541
24000	143	0.56	3432000	1.12	4514	32	1200	4800	286
25200	53	0.21	1335600	0.44	1757	33	1200	1200	-557
26400	21	0.08	554400	0.18	729	35	1200	1200	471
27600	26	0.10	717600	0.23	944	36	1200	1200	256
28800	46	0.18	1324800	0.43	1742	38	1200	1200	-542
30000	51	0.20	1530000	0.50	2012	39	1200	2400	388
31200	20	0.08	624000	0.20	821	41	1200	1200	379
32400	21	0.08	680400	0.22	895	43	1200	1200	305
33600	19	0.07	638400	0.21	840	44	1200	1200	360
34800	18	0.07	626400	0.20	824	46	1200	1200	376
36000	62	0.24	2232000	0.73	2935	47	1200	2400	-535
37200	22	0.09	818400	0.27	1076	49	1200	1200	124
38400	9	0.04	345600	0.11	455	51	1200	0	-455
39600	17	0.07	673200	0.22	885	52	1200	1200	315
40800	12	0.05	489600	0.16	644	54	1200	1200	556
42000	26	0.10	1092000	0.36	1436	55	1200	1200	-236
43200	10	0.04	432000	0.14	568	57	1200	0	-568
44400	10	0.04	444000	0.14	584	58	1200	1200	616
45600	7	0.03	319200	0.10	420	60	1200	0	-420
46800	34	0.13	1591200	0.52	2093	62	1200	2400	307
48000	41	0.16	1968000	0.64	2588	63	1200	2400	-188
49200	12	0.05	590400	0.19	776	65	1200	1200	424
50400	16	0.06	806400	0.26	1061	66	1200	1200	139
51600	14	0.05	722400	0.24	950	68	1200	1200	250
52800	6	0.02	316800	0.10	417	69	1200	0	-417
54000	10	0.04	540000	0.18	710	71	1200	1200	490
55200	2	0.01	110400	0.04	145	73	1200	0	-145
56400	6	0.02	338400	0.11	445	74	1200	0	-445
57600	3	0.01	172800	0.06	227	76	1200	0	-227
58800	5	0.02	294000	0.10	387	77	1200	0	-387
60000	35	0.14	2100000	0.68	2762	79	1200	2400	-362
61200	6	0.02	367200	0.12	483	80	1200	0	-483

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(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
62400	3	0.01	187200	0.06	246	82	1200	0	-246
63600	6	0.02	381600	0.12	502	84	1200	0	-502
64800	2	0.01	129600	0.04	170	85	1200	0	-170
66000	6	0.02	396000	0.13	521	87	1200	0	-521
67200	2	0.01	134400	0.04	177	88	1200	0	-177
68400	1	0.00	68400	0.02	90	90	1200	0	-90
69600	3	0.01	208800	0.07	275	92	1200	0	-275
70800	8	0.03	566400	0.18	745	93	1200	1200	455
72000	19	0.07	1368000	0.45	1799	95	1200	2400	601
73200	2	0.01	146400	0.05	193	96	1200	0	-193
74400	2	0.01	148800	0.05	196	98	1200	0	-196
75600	5	0.02	378000	0.12	497	99	1200	0	-497
76800	1	0.00	76800	0.03	101	101	1200	0	-101
78000	4	0.02	312000	0.10	410	103	1200	0	-410
79200	3	0.01	237600	0.08	312	104	1200	0	-312
80400	1	0.00	80400	0.03	106	106	1200	0	-106
81600	6	0.02	489600	0.16	644	107	1200	1200	556
84000	26	0.10	2184000	0.71	2872	110	1200	2400	-472
85200	1	0.00	85200	0.03	112	112	1200	0	-112
86400	4	0.02	345600	0.11	455	114	1200	0	-455
87600	4	0.02	350400	0.11	461	115	1200	0	-461
88800	4	0.02	355200	0.12	467	117	1200	0	-467
90000	5	0.02	450000	0.15	592	118	1200	1200	608
91200	5	0.02	456000	0.15	600	120	1200	1200	600
92400	1	0.00	92400	0.03	122	122	1200	0	-122
93600	18	0.07	1684800	0.55	2216	123	1200	2400	184
94800	7	0.03	663600	0.22	873	125	1200	1200	327
96000	17	0.07	1632000	0.53	2146	126	1200	2400	254
97200	2	0.01	194400	0.06	256	128	1200	0	-256
98400	1	0.00	98400	0.03	129	129	1200	0	-129
99600	1	0.00	99600	0.03	131	131	1200	0	-131
100800	2	0.01	201600	0.07	265	133	1200	0	-265
102000	3	0.01	306000	0.10	402	134	1200	0	-402
103200	2	0.01	206						