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CONCORD ENVIRO SYSTEMS LIMITED

Our Company was originally incorporated as "Concord Enviro Systems Private Limited" under the provisions of the Companies Act, 1956 pursuant to a certificate of incorporation dated July 1, 1999, issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). The name of our Company was subsequently changed to "Concord Enviro Systems Limited", upon conversion into a public company, pursuant to a board resolution dated May 23, 2022, and a shareholders' resolution dated May 25, 2022, and a fresh certificate of incorporation was issued by the RoC consequent upon change of name on conversion to public limited company on June 9, 2022. For details in relation to change in name and the address of the registered office of our Company, see "History and Certain Corporate Matters" on page 282 of the prospectus dated December 23, 2024 ("Prospectus") filed with the RoC.

Registered and Corporate Office: 101, HDIL Towers, Anant Kanekar Marg, Bandra (East), Mumbai - 400051, Maharashtra, India; Contact Person: Priyanka Aggarwal, Company Secretary and Compliance Officer; Telephone: +91 (22) 6704 9000
E-mail: cs@concordenviro.in; Website: www.concordenviro.in; Corporate Identity Number: U45209MH1999PLC120599

OUR PROMOTERS: PRAYAS GOEL AND PRERAK GOEL

Our Company has filed the Prospectus and the Equity Shares (as defined below) are proposed to be listed on the Main Board platform of National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and the trading is expected to commence on December 27, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 7,137,321 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 701 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 696 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 5,003.26 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO 2,496,433 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH AGGREGATING UP TO ₹ 1,750.00 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 4,640,888 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH ("THE OFFERED SHARES") COMPRISING OF UP TO 4,186,368 EQUITY SHARES BY AF HOLDINGS, UP TO 150,600 EQUITY SHARES BY PRAYAS GOEL, UP TO 150,500 EQUITY SHARES BY PRERAK GOEL, UP TO 29,500 EQUITY SHARES BY NAMRATA GOEL, UP TO 31,500 EQUITY SHARES BY NIDHI GOEL AND UP TO 92,420 EQUITY SHARES BY PUSHPA GOEL AGGREGATING UP TO ₹ 3,253.26 MILLION (THE "SELLING SHAREHOLDERS" AND SUCH OFFER, THE "OFFER FOR SALE"). THE OFFER WILL CONSTITUTE 34.49% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ANCHOR INVESTOR OFFER PRICE: ₹ 701 PER EQUITY SHARE OF FACE VALUE OF ₹ 5 EACH
OFFER PRICE: ₹ 701 PER EQUITY SHARE OF FACE VALUE OF ₹ 5 EACH
THE OFFER PRICE IS 140.20 TIMES THE FACE VALUE OF THE EQUITY SHARES.

RISKS TO INVESTORS

(For details refer to section titled "Risk Factors" on page 31 of the Prospectus)

1. Dependence on Manufacturing Facilities

The company's operations depend heavily on manufacturing facilities in Vasai, Maharashtra and Sharjah UAE, during Fiscal 2024 and the five months ended August 31, 2024 respectively, with total operating costs of ₹1,312.26 million and ₹861.68 million respectively. Risks such as equipment breakdowns, industrial accidents, or utility disruptions could lead to delays and increased repair costs, impacting operational efficiency.

2. Low-Capacity Utilization

The capacity utilization at the Vasai facility for modules was 24.92% in the five-month period ended August 31, 2024, compared to 40.18% in Fiscal 2024 and 38.00% in Fiscal 2023. Similarly, the Sharjah facility's utilization for modules dropped to 20.64% in the five-month period ended August 31, 2024 from 30.82% in Fiscal 2024 and 37.12% in Fiscal 2022. Persistent under-utilization increases fixed costs, reducing profitability and competitive positioning.

3. Customer Concentration

The top 10 customers contributed 54.69% of revenue in the five-month period ended August 31, 2024, and 55.95% in Fiscal 2024. A significant dependency exists on a few clients, and any cancellations or delays in projects could materially affect financial performance and cash flows.

4. Seasonal Sales Fluctuations

Sales of systems and plants are concentrated in the last quarter of the fiscal year, with capacity utilization lowest in Q1 2025. This uneven distribution leads to inefficiencies, lower utilization in the first three quarters, and cash flow management challenges.

5. Raw Material Dependency

Raw material costs accounted for 50.68% of our expenses (₹1,046.95 million) in the five-month period ended August 31, 2024, compared to 55.94% in Fiscal 2024. Additionally, 54.34% of raw materials, for the five-month period ended August 31, 2024, were sourced internationally, exposing the company to supply chain risks, price fluctuations, and currency volatility.

6. OFS Proceeds, i.e. 65.02% of the Offer will not be received by the Company

The Company will only receive funds from the Fresh Issue portion, i.e. ₹ 1,750.00 million, i.e. 34.98% of the Offer Size and the funds from Offer for Sale portion, i.e. ₹ 3,253.26 million,

i.e. 65.02% will be received by the Selling Shareholders. (all values calculated on the upper end of the price band)

7. Order Book Risk

The contracts in our Order Book may be adjusted, cancelled or suspended by our customers and, therefore our Order Book is not necessarily indicative of our future revenue or profit. As of August 31, 2024, the company's order book stood at ₹5,017.46 million, with 74.50% attributed to systems and plants. Our actual income may be significantly less than the estimates reflected in our Order Book, which could adversely affect our results of operations.

8. Subsidiary Losses

Our Company has seven subsidiaries, of which, Rochem Separation Systems (India) Private Limited and Blue Zone Ventures Private Limited have reported losses in the five-month period ended August 31, 2024 while our other subsidiaries have reported losses in the past.

9. Our Profitability has fluctuated in the past

Our EBITDA margins for the five-month period ended August 31, 2024, and the financial years ended March 31, 2024, 2023, and 2022, amounted to 7.33%, 16.33%, 14.45%, and 18.65%, respectively. Further, we have had low PAT margins during the five-month period ended August 31, 2024 and during Fiscal 2024, Fiscal 2023 and Fiscal 2022 of 0.25%, 8.34%, 1.60% and 5.00%, respectively.

10. The two BRLMs associated with the Offer have handled 28 public Issues in the past three financial years, out of which 9 Issues closed below the offer price on listing date:

Name of the BRLMs	Total Issues	Issues closed below IPO Price on listing date
Motilal Oswal Investment Advisors Limited*	11	4
Equirus Capital Private Limited*	15	5
Common issues of above BRLMs	2	0
Total	28	9

*Issues handled where there were no common BRLMs

BID/OFFER PERIOD:

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON : WEDNESDAY, DECEMBER 18, 2024

BID/OFFER OPENED ON : THURSDAY, DECEMBER 19, 2024

BID/OFFER CLOSED ON : MONDAY, DECEMBER 23, 2024

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis by our Company, in consultation with the BRLMs, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders ("Non-Institutional Portion"), in accordance with the SEBI ICDR Regulations, of which one-third of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹ 0.20 million and up to ₹ 1.00 million and two-thirds of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹ 1.00 million and under-subscription in either of these two sub-categories of the Non-Institutional Portion may be allocated to Bidders in the other sub-category of the Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, not less than 35% of the Offer shall be available for allocation to Retail Individual Portion ("Retail Portion"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders (except Anchor Investors) shall mandatorily participate in the Offer only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or pursuant to the UPI Mechanism, as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Offer Procedure" on page 501 of the Prospectus.

The bidding for Anchor Investor opened and closed on Wednesday, December 18, 2024. The company received 18 applications from 14 anchor investors for 2,540,286 equity shares. The Anchor investor price was finalized at ₹ 701 per Equity Share. A total of 2,141,195 shares were allocated under the Anchor Investor Portion aggregating to ₹ 1,500,977,695

The Offer received 623,793 applications for 56,616,714 Equity Shares (prior to rejections) resulting in 7.93 times subscription. The details of the applications received in the Offer from various categories are as under: (before rejections):

Sr. No.	Category	No. of Applications Received	No. of Equity Shares Applied	No. of Equity Shares available for allocation as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	599,479	14,658,735	2,498,063	5.86	10,276,427,385
B	Non-Institutional Investors - More than ₹0.20 million Up to ₹1.00 million	17,550	5,310,879	356,867	14.88	3,722,806,542
C	Non-Institutional Investors - Above ₹1.00 million	6,714	10,284,624	713,732	14.40	7,209,519,954
D	Qualified Institutional Investors (excluding Anchor Investors)	32	23,822,190	1,427,464	16.68	16,699,355,190
E	Anchor Investors	18	2,540,286	2,141,195	1.18	1,780,740,486
	Total	623,793	56,616,714	7,137,321	7.93	39,688,849,557

Final Demand

A summary of the final demand as at different Bid prices is as under:

Sr. No.	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % to Total
1	665	41,601	0.07	41,601	0.07
2	666	5,187	0.01	46,788	0.08
3	667	1,155	0.00	47,943	0.08
4	668	1,659	0.00	49,602	0.08
5	669	1,113	0.00	50,715	0.08
6	670	7,077	0.01	57,792	0.09
7	671	546	0.00	58,338	0.10
8	672	126	0.00	58,464	0.10
9	673	84	0.00	58,548	0.10
10	674	42	0.00	58,590	0.10
11	675	3,948	0.01	62,538	0.10
12	676	231	0.00	62,769	0.10
13	677	84	0.00	62,853	0.10
14	678	672	0.00	63,525	0.10
15	679	147	0.00	63,672	0.10
16	680	8,064	0.01	71,736	0.12
17	681	1,239	0.00	72,975	0.12
18	682	378	0.00	73,353	0.12
19	683	1,302	0.00	74,655	0.12
20	684	756	0.00	75,411	0.12
21	685	3,066	0.01	78,477	0.13
22	686	252	0.00	78,729	0.13
23	687	252	0.00	78,981	0.13
24	688	168	0.00	79,149	0.13
25	689	378	0.00	79,527	0.13
26	690	6,657	0.01	86,184	0.14
27	691	294	0.00	86,478	0.14
28	692	63	0.00	86,541	0.14
29	693	168	0.00	86,709	0.14
30	694	105	0.00	86,814	0.14
31	695	2,772	0.00	89,586	0.15
32	696	315	0.00	89,901	0.15
33	697	231	0.00	90,132	0.15
34	698	483	0.00	90,615	0.15
35	699	20,916	0.03	111,531	0.18
36	700	30,597	0.05	142,128	0.23
37	701	42,603,792	69.80	42,745,920	70.04
38	CUT-OFF	18,286,737	29.96	61,032,657	100.00
	TOTAL	61,032,657	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on December 24, 2024.

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A. Allotment to Retail Individual Investors (after rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at the Cut-Off Price or at the Issue Price of ₹ 701 per Equity Share, was finalized in consultation with the BSE. This category has been subscribed to the extent of 5.67 times. The total number of Equity Shares Allotted in Retail Portion is 2,498,063 Equity Shares to 118,955 successful Retail Individual Bidders. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	21	546,544	94.20	11,477,424	80.96	21	49:239	2,353,218
2	42	18,233	3.14	765,786	5.40	21	49:239	78,498
3	63	5,613	0.97	353,619	2.49	21	49:239	24,171
4	84	2,181	0.38	183,204	1.29	21	49:239	9,387
5	105	2,125	0.37	223,125	1.57	21	49:239	9,156
6	126	749	0.13	94,374	0.67	21	49:239	3,234
7	147	922	0.16	135,534	0.96	21	49:239	3,969
8	168	266	0.05	44,688	0.32	21	49:239	1,134
9	189	173	0.03	32,697	0.23	21	49:239	735
10	210	785	0.14	164,850	1.16	21	49:239	3,381
11	231	105	0.02	24,255	0.17	21	49:239	441
12	252	115	0.02	28,980	0.20	21	49:239	504
13	273	2,376	0.41	648,648	4.58	21	49:239	10,227
6897 Allottees from Serial no 2 to 13 Additional 1(One) share						1	8:6897	8
TOTAL		580,187	100.00	14,177,184	100.00			2,498,063

B. Allotment to Non-Institutional Bidders (More than ₹0.20 million Up to ₹1.00 million) (After Rejections)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million Up to ₹1.00 million), who have bid at the Offer Price of ₹ 701 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 14.67 times. The total number of Equity Shares allotted in this category is 356,867 Equity Shares to 1,213 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	294	16,519	95.42	4,856,586	92.76	294	19:271	340,452
2	315	263	1.52	82,845	1.58	298	18:263	5,364
3	336	110	0.64	36,960	0.71	298	8:110	2,384
4	357	39	0.23	13,923	0.27	298	3:39	894
5	378	26	0.15	9,828	0.19	298	2:26	596
6	399	9	0.05	3,591	0.07	298	1:9	298
7	420	68	0.39	28,560	0.55	298	5:68	1,490
8	441	29	0.17	12,789	0.24	298	2:29	596
9	504	8	0.05	4,032	0.08	298	1:8	298
10	525	11	0.06	5,775	0.11	298	1:11	298
11	567	10	0.06	5,670	0.11	298	1:10	298
12	588	20	0.12	11,760	0.22	298	1:20	298
13	630	22	0.13	13,860	0.26	298	2:22	596
14	693	70	0.40	48,510	0.93	298	5:70	1,490
15	714	9	0.05	6,426	0.12	298	1:9	298
16	735	13	0.08	9,555	0.18	298	1:13	298
17	1,407	18	0.10	25,326	0.48	298	1:18	298
18	462	7	0.04	3,234	0.06	298	0:7	0
19	483	4	0.02	1,932	0.04	298	0:4	0
20	546	5	0.03	2,730	0.05	298	0:5	0
21	609	4	0.02	2,436	0.05	298	0:4	0
22	651	1	0.01	651	0.01	298	0:1	0
23	672	1	0.01	672	0.01	298	0:1	0
24	756	2	0.01	1,512	0.03	298	0:2	0
25	777	2	0.01	1,554	0.03	298	0:2	0
26	840	5	0.03	4,200	0.08	298	0:5	0
27	861	3	0.02	2,583	0.05	298	0:3	0
28	882	4	0.02	3,528	0.07	298	0:4	0
29	903	2	0.01	1,806	0.03	298	0:2	0
30	945	2	0.01	1,890	0.04	298	0:2	0
31	966	1	0.01	966	0.02	298	0:1	0
32	1,029	1	0.01	1,029	0.02	298	0:1	0
33	1,050	4	0.02	4,200	0.08	298	0:4	0
34	1,071	1	0.01	1,071	0.02	298	0:1	0
35	1,134	1	0.01	1,134	0.02	298	0:1	0
36	1,176	1	0.01	1,176	0.02	298	0:1	0
37	1,197	1	0.01	1,197	0.02	298	0:1	0
38	1,281	2	0.01	2,562	0.05	298	0:2	0
39	1,302	2	0.01	2,604	0.05	298	0:2	0
40	1,344	1	0.01	1,344	0.03	298	0:1	0
41	1,365	7	0.04	9,555	0.18	298	0:7	0
42	1,386	3	0.02	4,158	0.08	298	0:3	0
43	0	All applicants from Serial no 18 to 42 for 1 (One) lot of 298 shares				298	2:67	596
44	0	55 Allottees from Serial no 2 to 43 Additional 1(one) share				1	5:11	25
TOTAL		17,311	100.00	5,235,720	100.00			356,867

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Offer Price of ₹ 701 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 14.26 times. The total number of Equity Shares allotted in this category is 713,732 Equity Shares to 2,427 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	1,428	6,442	96.67	9,199,176	90.39	294	47:129	690,018
2	1,449	49	0.74	71,001	0.70	294	18:49	5,292
3	1,470	43	0.65	63,210	0.62	294	16:43	4,704
4	1,491	22	0.33	32,802	0.32	294	8:22	2,352
5	1,512	6	0.09	9,072	0.09	294	2:6	588
6	1,533	2	0.03	3,066	0.03	294	1:2	294
7	1,554	5	0.08	7,770	0.08	294	2:5	588
8	1,575	5	0.08	7,875	0.08	294	2:5	588
9	1,596	12	0.18	19,152	0.19	294	4:12	1,176
10	1,638	2	0.03	3,276	0.03	294	1:2	294
11	1,680	6	0.09	10,080	0.10	294	2:6	588
12	2,100	19	0.29	39,900	0.39	294	7:19	2,058

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
13	2,121	3	0.05	6,363	0.06	294	1:3	294
14	2,856	10	0.15	28,560	0.28	294	4:10	1,176
15	2,940	4	0.06	11,760	0.12	294	1:4	294
16	3,570	2	0.03	7,140	0.07	294	1:2	294
17	5,019	2	0.03	10,038	0.10	294	1:2	294
18	1,659	1	0.02	1,659	0.02	294	0:1	0
19	1,701	1	0.02	1,701	0.02	294	0:1	0
20	1,722	1	0.02	1,722	0.02	294	0:1	0
21	1,848	1	0.02	1,848	0.02	294	0:1	0
22	1,869	1	0.02	1,869	0.02	294	0:1	0
23	2,142	1	0.02	2,142	0.02	294	0:1	0
24	2,163	1	0.02	2,163	0.02	294	0:1	0
25	2,289	1	0.02	2,289	0.02	294	0:1	0
26	2,331	1	0.02	2,331	0.02	294	0:1	0
27	2,709	1	0.02	2,709	0.03	294	0:1	0
28	2,835	1	0.02	2,835	0.03	294	0:1	0
29	3,003	1	0.02	3,003	0.03	294	0:1	0
30	3,150	1	0.02	3,150	0.03	294	0:1	0
31	3,591	1	0.02	3,591	0.04	294	0:1	0
32	4,221	1	0.02	4,221	0.04	294	0:1	0
33	4,977	1	0.02	4,977	0.05	294	0:1	0
34	4,998	1	0.02	4,998	0.05	294	0:1	0
35	5,250	1	0.02	5,250	0.05	294	0:1	0
36	5,586	1	0.02	5,586	0.05	294	0:1	0
37	5,670	1	0.02	5,670	0.06	294	0:1	0
38	5,712	1	0.02	5,712	0.06	294	0:1	0
39	6,993	1	0.02	6,993	0.07	294	0:1	0
40	8,694	1	0.02	8,694	0.09	294	0:1	0
41	13,545	1	0.02	13,545	0.13	294	0:1	0
42	14,007	1	0.02	14,007	0.14	294	0:1	0
43	17,241	1	0.02	17,241	0.17	294	0:1	0
44	21,000	1	0.02	21,000	0.21	294	0:1	0
45	25,074	1	0.02	25,074	0.25	294	0:1	0
46	42,630	1	0.02	42,630	0.42	294	0:1	0
47	4,27,959	1	0.02	4,27,959	4.21	294	0:1	0
48	0	All applicants from Serial no 18 to 47 for 1 (one) lot of 294 shares				294	9:30	2,646
49	0	2,427 Allottees from Serial no 1 to 48 Additional 1(one) share				1	2:25	194
TOTAL		6,664	100.00	10,176,810	100.00			713,732

D. Allotment to QIBs

Allotment to QIBs, who have Bid at the Offer Price of ₹701 per Equity Share or above, has been done on a proportionate basis in consultation with the BSE. This category has been subscribed to the extent of 16.69 times of QIB Portion. As per the SEBI Regulations, Mutual Funds were Allotted 5% of the Equity Shares of QIB Portion available i.e., 71,374 Equity Shares and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 1,356,090 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 14,27,464 Equity Shares, which were allotted to 32 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
ALLOTMENT	3,99,105	2,08,204	36,652	61,088	23,825	6,98,590	-	14,27,464

E. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, have allocated 2,141,195 Equity Shares to 14 Anchor Investors (through 18 Applications) at the Anchor Investor Offer Price of ₹ 701 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
ALLOTMENT	-	13,84,362	99,960	71,400	71,400	5,14,073	-	21,41,195

The IPO Committee of our Company on **Tuesday, December 24, 2024** has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/or notices will be dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Issue Account have been issued on December 24, 2024 and payment to non-Syndicate brokers have been issued on December 26, 2024. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on December 26, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on December 26, 2024. The Company has received listing and trading approval from BSE and NSE and the trading will commence on December 27, 2024.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

CORRIGENDUM TO THE PROSPECTUS ("THE CORRIGENDUM") - NOTICE TO INVESTORS

This corrigendum is with reference to the Prospectus dated December 23, 2024, filed with the RoC (the "Prospectus") and submitted with the SEBI and Stock Exchanges in relation to the Offer. In this regard, please note that in the section titled "Material Contracts and Documents for Inspection" on page 592 of the Prospectus, point number 7 shall be read as Underwriting agreement dated December 23, 2024 entered into among our Company, the Selling Shareholders, the BRLMs and Syndicate Members.

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Offer, **Link Intime India Private Limited** at www.linkintime.co.in

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

Link Intime India Private Limited
C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West),
Mumbai 400 083, Maharashtra, India
Telephone: +91 22 810 811 4949; **E-mail:** concordenviro ipo@linkintime.co.in
Investor grievance E-mail: concordenviro ipo@linkintime.co.in
Website: www.linkintime.co.in; **Contact Person:** Shanti Gopalkrishnan
SEBI Registration No.: INR000004058

For CONCORD ENVIRO SYSTEMS LIMITED

On behalf of the Board of Directors

Sd/-

Priyanka Aggarwal

Company Secretary and Compliance Officer

Place: Mumbai

Date: December 26, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF CONCORD ENVIRO SYSTEMS LIMITED.

CONCORD ENVIRO SYSTEMS LIMITED has filed the Prospectus with the ROC on December 23, 2024. The Prospectus is available on the website of SEBI at www.sebi.gov.in, website of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and