



CHAMUNDA ELECTRICAL L

Company was converted into a public limited company pursuant to a resolution passed by our Shareholders at an extraordinary general meeting held on July 23, 2024 and consequently the name of our Company was changed to "Chamunda Electrical Limited" and a fresh certificate of incorporation dated August 21, 2024 was issued by the Registrar of Companies, Central Processing Centre. For further details please refer to chapter titled "History and Certain Corporate Matters" beginning on Page No. 139

Registered Office: Shop No.113,114, Sakar Building Opp. Petrol Pump, Near Railway Fatak, Palanpur, Gujarat, India, 385001;

Telephone: +91 99789 12471; E-mail: info@chamundaconst.com; Facsimile: N.A; Website: https://www.chamundaconst.com/ Contact Person: Mrs. Asha Sharma, Company Secretary & Compliance Officer; Corporate Identity Number: U40106GJ2013PLC075751

OUR PROMOTERS: MR. CHIRAGKUMAR NATVARLAL PATEL. MR. NATVARBHAI K RATHOD AND MRS. PURNIKABEN C PATEL

INITIAL PUBLIC OFFER OF 29,19,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF CHAMUNDA ELECTRICAL LIMITED (THE "COMPANY" OR "CEL" OR "ISSUER") AT AN ISSUE PRICE OF ₹ 50 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 40 PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹1459.50 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,65,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN ISSUE PRICE OF ₹50 PER EQUITY SHARE FOR CASH, AGGREGATING ₹82.50 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 27,54,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, At an issue price of ₹ 50 per equity share for Cash,

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10/- AND ISSUE PRICE IS ₹ 50/-

THE ISSUE PRICE IS 5.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARE ANCHOR INVESTOR ISSUE PRICE: ₹ 50 PER EQUITY SHARE THE ISSUE PRICE IS 5.0 TIMES OF THE FACE VALUE

RISKS TO INVESTORS

- We derive significant portion of our revenue from Operation, Maintenance, Testing and Commissioning of Electrical Sub-stations activity as accounted for 85.45%, 96.38%, 92.78%, and 97.22% of our revenue from operations in the period ended December 31, 2025, Fiscal 2024, 2023 and 2022 respectively. An inability to anticipate and adapt to evolving customer preferences and demand for particular project, or ensure project quality may adversely impact our business, results of operations, financial condition and cash flows.
- Our top ten customers contribute 100% of our revenues from operations. Any loss of business from one or more of them may adversely affect our revenues and profitability.
- Our revenues largely depended on acceptance of the bids submitted to the Government and other agencies. Our performance could be affected in case majority of the bids are not accepted / awarded.
- Our company is majorly engaged in Operation, Maintenance, Testing and Commissioning of Electrical Sub-stations activity which is working capital intensive.
- We require certain approvals, licenses, registration and permits for our business, and the failure to obtain or renew them in a timely manner may adversely affect our operations.
- Our failure to perform in accordance with the standards prescribed in work order of our client could result in loss of business or payment of liquidated damages and any delay in the schedule of us under operation & maintenance projects may be subject to cost overruns and can impact our reputation and future projects.
- The Merchant Banker associated with the Issue has handled 32 public issues in the past three years out of which one issues closed below the Issue Price on Listing date
- Average cost of acquisition of Equity Shares held by our Promoters Mr. Chiragkumar Natvarlal Patel, Mr. Natvarbhai K Rathod and Mrs. Purnikaben C Patel is Rs. 3.82, Rs. 0 and Rs. 0 per Equity Share and the Issue Price at the upper end of the Price Band is Rs. 50 per Equity Share.
- The Price/Earnings ratio based on Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 13.55
- Weighted Average Return on Net worth for Fiscals 2024, 2023 and, 2022 is 21.06% and For the period ended December 31, 2024 is 25.75%.

BID/ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE WAS: MONDAY, FEBRUARY 03, 2025

BID/ ISSUE OPEN

BID/ ISSUE CLOSE

240000

243000

246000

249000

255000

258000

261000

264000

83

0.08

0.03

0.0

0.01

0.03

0.01

0.01

0.05

3,600,000

1,458,000

498,000

516,000

261,000 2,376,000 1,850

749

256

786

265

0

0

0

0.18

0.03

0.06

0.19

0.06

0.03

0.29

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutua Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received a or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Autual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocatio on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEB ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 220 of Prospectus

The bidding for Anchor Investors opened and closed on February 03, 2025. The Company received 3 Anchor Investor Application Forms from 3 Anchor Investors (including Nil mutual funds through Nil Mutual Fund schemes) for 12,06,000 Equity Shares. The Anchor Investor Allocation price was finalized at Rs. 50/- per Equity Share. A total of 8,22,000 Equity Shares were allotted under the Anchor Investor portion aggregating to Rs. 41,100,000.

The Issue (excluding Anchor Investors Portion) received 197,727 Applications for 1,431,315,000 Equity Shares (before technical rejections) resulting in 490.34 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections): **Detail of the Applications Received:**

NO 2H	CATEGURY	NO OF APPLICATIONS*	NO OF SHAKES	AMOUNT	KESEKVED	SUBSCRIPTION
1	MARKET MAKER	1	165,000	8,250,000	165,000	1.00
2	ANCHOR	3	1,206,000	60,300,000	822,000	1.47
3	QIB	59	83,775,000	4,188,750,000	552,000	151.77
4	NIB	18,533	808,776,000	40,437,024,000	414,000	1,953.57
5	RETAIL	179,131	537,393,000	26,867,610,000	966,000	556.31
	TOTAL	197,727	1,431,315,000	71,561,934,000	2,919,000	490.34

* This excludes 95 applications for 285,000 Equity Shares from Retail Individual which were not in bid book but which were banked

Final Demand

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid prices is as under

Sr. No	Bid Price	No. of Applications	Sum Quantity	Cumulative Share	% to Total
1	47	1,095,000	0.07	1,095,000	0.07
2	48	708,000	0.05	1,803,000	0.12
3	49	675,000	0.04	2,478,000	0.16
4	50	1,188,240,000	77.00	1,190,718,000	77.16
	CUTOFF	352,452,000	22.84	1,543,170,000	100.00
	Total	1,543,170,000	100.00		

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being National Stock Exchange of India Limited on February 07, 2025.

Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 50/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category has been subscribed to the extent of 540.03727 times. The total number of Equity Shares Allotted in this category is 966,000 Equity Shares to 322 successful applicants. The details of the Basis of Allotment of the said category is as under:

No. of Shares applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this category	% of total	Proportionate Shares available		of allottees oplicants	Number of successful applicants (after rounding)	Total No. of shares allocate allotted	Surplus/ Deficit
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(10)	(14)	(16)	
3,000	173,892	100.00	521,676,000	100.00	966,000	27	14,581	322	966,000	0
Total	173,892	100.00	521,676,000	100.00	966,000			322	966,000	0
									.,	

Allotment to Non-Institutional Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 50/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category has been subscribed to the extent of 1946.07246 times. The total number of Equity Shares Allotted in this category is 414,000 Equity Shares to 138 successful applicants. The details of the Basis of Allotment of the said category is as under:

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	allo	tion of ttees to dicants	Total No. of shares llocated/alloted	Surplus/ Deficit (14)-(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(10)	(14)	(16)
1	6000	5374	29.29	32,244,000	4.00	16,569	6	5374	18000	1431
2	9000	1116	6.08	10,044,000	1.25	5,161	2	1116	6000	839
3	12000	416	2.27	4,992,000	0.62	2,565	1	416	3000	435
4	15000	497	2.71	7,455,000	0.93	3,831	1	497	3000	-831
5	18000	2307	12.57	41,526,000	5.15	21,338	7	2307	21000	-338
6	21000	2628	14.32	55,188,000	6.85	28,359	10	2628	30000	1641
7	24000	914	4.98	21,936,000	2.72	11,272	4	914	12000	728
8	27000	364	1.98	9,828,000	1.22	5,050	2	364	6000	950
9	30000	732	3.99	21,960,000	2.73	11,284	4	732	12000	716
10	33000	164	0.89	5,412,000	0.67	2,781	1	164	3000	219
11	36000	205	1.12	7,380,000	0.92	3,792	1	205	3000	-792
12	39000	434	2.37	16,926,000	2.10	8,697	3	434	9000	303
13	42000	249	1.36	10,458,000	1.30	5,374	2	249	6000	626

D	ON: TU	ESDAY,	, FEI	BRUARY	04,	2025				
) (ON: THU	JRSDAY	, FE	BRUARY	7 06	, 2025				
Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	allo	ition of ittees to olicants	Total No. of shares llocated/alloted	Surplus, Deficit
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(10)	(14)	(16)
14	45000	265	1.44	11,925,000	1.48	6,128	2	265	6000	-128
15	48000	211	1.15	10,128,000	1.26	5,204	2	211	6000	796
16 17	51000 54000	97 115	0.53	4,947,000 6,210,000	0.61 0.77	2,542	1	97 115	3000 3000	458 -191
18	57000	72	0.83	4,104,000	0.77	3,191 2,109	1	72	3000	891
19	60000	288	1.57	17,280,000	2.14	8,879	3	288	9000	121
20	63000	88	0.48	5,544,000	0.69	2,849	1	88	3000	151
21	66000	55	0.30	3,630,000	0.45	1,865	1	55	3000	1135
22	69000	76	0.41	5,244,000	0.65	2,695	1	76	3000	305
23	72000	43	0.23	3,096,000	0.38	1,591	1	43	3000	1409
24 25	75000 78000	105 51	0.57 0.28	7,875,000 3,978,000	0.98	4,047 2,044	1	105 51	3000 3000	-1047 956
26	81000	39	0.20	3,159,000	0.49	1,623	1	39	3000	1377
27	84000	31	0.21	2,604,000	0.39	1,338	1	31	3000	1662
28	87000	28	0.15	2,436,000	0.30	1,252	1	28	3000	1748
29	90000	96	0.52	8,640,000	1.07	4,440	2	96	6000	1560
30	93000	37	0.20	3,441,000	0.43	1,768	1	37	3000	1232
31	96000	39	0.21	3,744,000	0.46	1,924	1	39	3000	1076
32	99000	50 44	0.27	4,950,000	0.61	2,544	1	50 44	3000	456 694
33 34	102000 105000	37	0.24	4,488,000 3.885.000	0.56 0.48	2,306 1,996	1	37	3000	1004
35	108000	15	0.20	1,620,000	0.20	832	0	15	0	-832
36	111000	18	0.10	1,998,000	0.25	1.027	0	18	0	-1027
37	114000	13	0.07	1,482,000	0.18	762	0	13	0	-762
38	117000	15	0.08	1,755,000	0.22	902	0	15	0	-902
39	120000	75	0.41	9,000,000	1.12	4,625	2	75	6000	1375
40	123000	15	0.08	1,845,000	0.23	948	0	15	0	-948
41 42	126000 129000	16 8	0.09	2,016,000 1,032,000	0.25 0.13	1,036 530	0	16 8	0	-1036 -530
43	132000	11	0.04	1,452,000	0.13	746	0	11	0	-746
44	135000	13	0.07	1,755,000	0.22	902	0	13	0	-902
45	138000	7	0.04	966,000	0.12	496	0	7	0	-496
46	141000	6	0.03	846,000	0.11	435	0	6	0	-435
47	144000	9	0.05	1,296,000	0.16	666	0	9	0	-666
48	147000	18	0.10	2,646,000	0.33	1,360	1	18	3000	1640
49	150000	51 20	0.28	7,650,000	0.95	3,931	1	51	3000	-931
50 51	153000 156000	9	0.11	3,060,000 1,404,000	0.38	1,572 721	0	20 9	3000	1428 -721
52	159000	2	0.03	318,000	0.17	163	0	2	0	-163
53	162000	1	0.01	162,000	0.02	83	0	1	0	-83
54	165000	12	0.07	1,980,000	0.25	1,017	0	12	0	-1017
55	168000	3	0.02	504,000	0.06	259	0	3	0	-259
56	171000	6	0.03	1,026,000	0.13	527	0	6	0	-527
57 58	174000 177000	<u>2</u> 5	0.01	348,000	0.04	179 455	0	2 5	0	-179 -455
59	180000	40	0.03	885,000 7,200,000	0.11	3,700	1	40	3000	-455 -700
60	183000	9	0.22	1,647,000	0.20	846	0	9	0	-846
61	186000	5	0.03	930,000	0.12	478	0	5	0	-478
62	189000	5	0.03	945,000	0.12	486	0	5	0	-486
63	192000	3	0.02	576,000	0.07	296	0	3	0	-296
64	195000	6	0.03	1,170,000	0.15	601	0	6	0	-601
65	198000	40	0.22	7,920,000	0.98	4,070	1	40	3000	-1070
66 67	201000 204000	31 4	0.17	6,231,000 816,000	0.77 0.10	3,202 419	0	31 4	3000	-202 -419
68	207000	7	0.02	1,449,000	0.10	745	0	7	0	-745
69	210000	27	0.15	5,670,000	0.70	2,914	1	27	3000	86
70	213000	1	0.01	213,000	0.03	109	0	1	0	-109
71	216000	3	0.02	648,000	0.08	333	0	3	0	-333
72	219000	3	0.02	657,000	0.08	338	0	3	0	-338
73	222000	4	0.02	888,000	0.11	456	0	4	0	-456
74 75	225000 228000	9 2	0.05	2,025,000	0.25 0.06	1,041 234	0	9 2	0	-1041 -234
75 76	228000	3	0.01	456,000 693,000	0.06	234 356	0	3	0	-234
77	234000	2	0.02	468,000	0.09	240	0	2	0	-240
70	240000	15	0.01	2 600 000	0.00	1 050	1	15	2000	1150

-1221 Continued to next page

1150

-749

-126

-256 -786

-265

-134

3000

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	allo	tion of ttees to licants	Total No. of shares llocated/	Surplus/ Deficit
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(10)	(14)	(16)
86 87	267000 270000	3 25	0.02 0.14	801,000 6,750,000	0.10 0.84	412 3,469	0 1	3 25	3000	-412 -469
88 89	279000 282000	1 3	0.01 0.02	279,000 846,000	0.03 0.11	143 435	0	1 3	0	-143 -435
90	285000	1	0.01	285,000	0.04	146	0	1	0	-146
91 92	288000 291000	3	0.02	864,000 873.000	0.11	444 449	0	3	0	-444 -449
93	294000	1	0.01	294,000	0.04	151	0	1	0	-151
94 95	297000 300000	3 44	0.02 0.24	891,000 13,200,000	0.11 1.64	458 6,783	2	3 44	0 6000	-458 -783
96 97	303000 306000	8 5	0.04	2,424,000 1,530,000	0.30 0.19	1,246 786	1	8 5	3000	1754 -786
98	309000	1	0.01	309,000	0.04	159	0	1	0	-159
99	315000 318000	2	0.01	315,000 636,000	0.04	162 327	0	2	0	-162 -327
101 102	324000 327000	3 1	0.02 0.01	972,000 327,000	0.12 0.04	499 168	0	3	0	-499 -168
103	330000	5	0.03	1,650,000	0.20	848	0	5	0	-848
104 105	333000 345000	1 1	0.01	333,000 345,000	0.04	171 177	0	1	0	-171 -177
106 107	348000 351000	1	0.01	348,000 351,000	0.04 0.04	179 180	0	1	0	-179 -180
107	354000	1	0.01	351,000	0.04	182	0	1	0	-182
109	360000 363000	6 3	0.03	2,160,000 1.089.000	0.27 0.14	1,110 560	0	6	0	-1110 -560
111	369000	1	0.01	369,000	0.05	190	0	1	0	-190
112 113	372000 375000	2	0.01	372,000 750,000	0.05 0.09	191 385	0	2	0	-191 -385
114 115	378000 381000	1 7	0.01 0.04	378,000 2,667,000	0.05 0.33	194 1,370	0	1 7	0 3000	-194 1630
116	384000	5	0.03	1,920,000	0.24	987	0	5	0	-987
117 118	387000 390000	10	0.01 0.05	387,000 3,900,000	0.05 0.48	199 2,004	0 1	10	3000	-199 996
119	393000	2	0.01	786,000	0.10	404	0	2	0	-404 410
120 121	399000 402000	5	0.01	798,000 2,010,000	0.10 0.25	410 1,033	0	5	0	-410 -1033
122 123	405000 411000	2	0.01	810,000 411.000	0.10 0.05	416 211	0	2	0	-416 -211
124	414000	8	0.04	3,312,000	0.41	1,702	1	8	3000	1298
125 126	417000 426000	3 1	0.02	1,251,000 426,000	0.16 0.05	643 219	0	3	0	-643 -219
127 128	432000 438000	1	0.01	432,000 438,000	0.05 0.05	222 225	0	1	0	-222 -225
129	441000	1	0.01	441,000	0.05	227	0	1	0	-227
130 131	444000 450000	2 29	0.01	888,000 13,050,000	0.11 1.62	456 6,706	2	2 29	6000	-456 -706
132	459000	2 2	0.01	918,000	0.11 0.11	472 475	0	2	0	-472 -475
133 134	462000 468000	1	0.01	924,000 468,000	0.06	240	0	1	0	-475 -240
135 136	474000 477000	3	0.01	948,000 1,431,000	0.12 0.18	487 735	0	3	0	-487 -735
137	480000	1	0.01	480,000	0.06	247	0	1	0	-247
138 139	492000 495000	1	0.01	492,000 495,000	0.06	253 254	0	1	0	-253 -254
140 141	498000 507000	1 2	0.01	498,000 1,014,000	0.06 0.13	256 521	0	1 2	0	-256 -521
142	516000	5	0.03	2,580,000	0.32	1,326	1	5	3000	1674
143 144	525000 540000	5 10	0.03	2,625,000 5,400,000	0.33 0.67	1,349 2,775	1	5 10	3000 3000	1651 225
145 146	570000 582000	2	0.01	1,140,000 582,000	0.14 0.07	586 299	0	2	0	-586 -299
147	597000	3	0.02	1,791,000	0.22	920	0	3	0	-920
148 149	600000 612000	19 5	0.10	11,400,000 3,060,000	1.41 0.38	5,858 1,572	2	19 5	6000 3000	142 1428
150	618000	1	0.01	618,000	0.08	318	0	1	0	-318
151 152	621000 648000	2 1	0.01	1,242,000 648,000	0.15 0.08	638 333	0	2	0	-638 -333
153 154	651000 663000	1	0.01	651,000 663,000	0.08	334 341	0	1	0	-334 -341
155	669000	3	0.02	2,007,000	0.25	1,031	0	3	0	-1031
156 157	675000 687000	1	0.01 0.01	1,350,000 687,000	0.17 0.09	694 353	0	2	0	-694 -353
158 159	690000 693000	1 3	0.01 0.02	690,000 2,079,000	0.09 0.26	355 1,068	0	1 3	0	-355 -1068
160	699000	1	0.01	699,000	0.09	359	0	1	0	-359
161 162	708000 720000	2	0.01	708,000 1,440,000	0.09 0.18	364 740	0	2	0	-364 -740
163 164	732000 735000	1 2	0.01	732,000 1,470,000	0.09	376 755	0	1 2	0	-376 -755
165	744000	2	0.01	1,488,000	0.18	765	0	2	0	-765
166 167	750000 759000	5 4	0.03	3,750,000 3,036,000	0.47 0.38	1,927 1,560	1	5 4	3000 3000	1073 1440
168	762000	1	0.01	762,000	0.09	392	0	1	0	-392
169 170	774000 780000	1 1	0.01 0.01	774,000 780,000	0.10 0.10	398 401	0	1	0	-398 -401
171 172	786000 798000	1	0.01	786,000 798,000	0.10 0.10	404 410	0	1	0	-404 -410
173	801000	3	0.02	2,403,000	0.30	1,235	1	3	3000	1765
174 175	804000 807000	2 3	0.01	1,608,000 2,421,000	0.20 0.30	826 1,244	0 1	3	3000	-826 1756
176 177	813000 816000	3	0.02 0.01	2,439,000 816.000	0.30 0.10	1,253 419	1	3	3000 0	1747 -419
178	828000	2	0.01	1,656,000	0.21	851	0	2	0	-851
179 180	840000 843000	1 2	0.01	840,000 1,686,000	0.10 0.21	432 866	0	2	0 0	-432 -866
181	852000 864000	1	0.01	852,000	0.11	438 444	0	1	0	-438
182 183	873000	1	0.01 0.01	864,000 873,000	0.11 0.11	449	0	1	0	-444 -449
184 185	882000 900000	1 5	0.01	882,000 4,500,000	0.11 0.56	453 2,312	0	1 5	0 3000	-453 688
186	915000	1	0.01	915,000	0.11	470	0	1	0	-470
187 188	936000 954000	3	0.02	2,808,000 2,862,000	0.35 0.36	1,443 1,471	1	3	3000 3000	1557 1529
189 190	957000 960000	3	0.02	2,871,000 960,000	0.36 0.12	1,475 493	1	3	3000	1525 -493
191	981000	1	0.01	981,000	0.12	504	0	1	0	-504
192 193	990000 999000	2	0.01	990,000 1,998,000	0.12 0.25	509 1,027	0	2	0	-509 -1027
194	1002000	1	0.01	1,002,000	0.12	515	0	1	0	-515

Sr. No	No. of Shares applied for	Number of applications	% to	Total No. of Shares applied in each	% to	Proportionate shares available	allo	tion of ttees to	Total No. of shares llocated/	Surplus/ Deficit
110	(Category wise)	received	totai	category	totai	Silai es available	app	licants	alloted	(14)-(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	((10)	(14)	(16)
195	1005000	1	0.01	1,005,000	0.12	516	0	1	0	-516
196	1032000	1	0.01	1,032,000	0.13	530	0	1	0	-530
197	1050000	1	0.01	1,050,000	0.13	540	0	1	0	-540
198	1077000	1	0.01	1,077,000	0.13	553	0	1	0	-553
199	1086000	1	0.01	1,086,000	0.13	558	0	1	0	-558
200	1098000	3	0.02	3,294,000	0.41	1,693	1	3	3000	1307
201	1122000	1	0.01	1,122,000	0.14	577	0	1	0	-577
202	1158000	3	0.02	3,474,000	0.43	1,785	1	3	3000	1215
203	1200000	6	0.03	7,200,000	0.89	3,700	1	6	3000	-700
204	1209000	1	0.01	1,209,000	0.15	621	0	1	0	-621
205	1215000	2	0.01	2,430,000	0.30	1,249	1	2	3000	1751
206	1218000	2	0.01	2,436,000	0.30	1,252	1	2	3000	1748
207	1221000	2	0.01	2,442,000	0.30	1,255	1	2	3000	1745
208	1224000	3	0.02	3,672,000	0.46	1,887	1	3	3000	1113
209	1233000	1	0.01	1,233,000	0.15	634	0	1	0	-634
210	1239000	1	0.01	1,239,000	0.15	637	0	1	0	-637
211	1260000	2	0.01	2,520,000	0.31	1,295	1	2	3000	1705
212	1275000	2	0.01	2,550,000	0.32	1,310	1	2	3000	1690
213	1278000	2	0.01	2,556,000	0.32	1,313	1	2	3000	1687
214	1281000	1	0.01	1,281,000	0.16	658	0	1	0	-658
215	1290000	1	0.01	1,290,000	0.16	663	0	1	0	-663
216	1314000	2	0.01	2,628,000	0.33	1,350	1	2	3000	1650
217	1329000	2	0.01	2,658,000	0.33	1,366	1	2	3000	1634
218	1332000	2	0.01	2,664,000	0.33	1,369	1	2	3000	1631
219	1335000	2	0.01	2,670,000	0.33	1,372	1	2	3000	1628
220	1338000	4	0.02	5,352,000	0.66	2,750	1	4	3000	250
221	1344000	3	0.02	4,032,000	0.50	2,072	1	3	3000	928
222	1347000	4	0.02	5,388,000	0.67	2,769	1	4	3000	231
223	1350000	3	0.02	4,050,000	0.50	2,081	1	3	3000	919
224	1353000	2	0.01	2,706,000	0.34	1,390	1	2	3000	1610
225	1356000	1	0.01	1,356,000	0.17	697	0	1	0	-697
226	1359000	2	0.01	2,718,000	0.34	1,397	1	2	3000	1603
227	1365000	1	0.01	1,365,000	0.17	701	0	1	0	-701
228	1368000	2	0.01	2,736,000	0.34	1,406	1	2	3000	1594
229	1371000	1	0.01	1,371,000	0.17	704	0	1	0	-704
230	1374000	1	0.01	1,374,000	0.17	706	0	1	0	-706
231	1377000	5	0.03	6,885,000	0.85	3,538	1	5	3000	-538
232	1380000	51	0.28	70,380,000	8.74	36,165	12	51	36000	-165
	Total	18,349	100.00	805,674,000	100.00	414,000			414000	0

3) Allotment to QIBs excluding Anchor Investors (After Technical Rejections) Allotment to QIBs, who have bid at the Issue Price of Rs. 50/- per Equity Share or above, has been done on a proportionate basis in consultation with National Stock Exchange of

India Limited. This category has been subscribed to the extent of 151.76630 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 552,000 Equity Shares, which were allotted to 57 successful Applicants Category FI'S/BANK'S MF'S IC'S NBFC'S AIF FPC/FII Others Total

	UB	•	-	6,000	-	-	249,000	297,000	552,000	П
)	Allotment to Anchor Inv	estors (After Tech	nical Rejections)							
•	The Company in consult	tation with the BRL	M has allocated 82	22,000 Equity Shar	es to 3 Anchor Inv	estors at the Ancho	or Investor ISSUE P	RICE of Rs. 50/- p	er Equity Shares in	╻┃

accordance with the SEBIICDR Regulations. This represents 60% of the QIB Category. EIG/DANKG MEIG ICIG NDECIG

	Calegory	I IO/DAINNO	WII 3	10 0	NDI C 3	All	111/110	Others	iotai
	Anchor	-	1	-	-	420,000	402,000	•	822,000
) .	Allocation to Market M	aker (After Techni	cal Rejections & \	Withdrawal): The E	Basis of Allotment	to Market Maker w	ho have bid at Issu	ie Price of ₹50/- p	er Equity Shares or

above, was finalized in consultation with NSE. The category was subscribed 1.00000 times i.e. for 165,000 Equity Shares the total number of shares allotted in this category is 165,000 Equity Shares. The category wise details of the Basis of Allotment are as under: No. of Equity Shares No. of Shares Applied No. of Applications Of Applications Total No. of Equity Shares

for (Category wise)	received	% to total	applied in this Category	% 01 totai	Applicant	Hà	1110	shares allotted	/Deficit
165000	1	100.00	165000	100.00	165000	1	1	165000	0
Total	1	100.00	165000	100.00	165000			165000	0
ne Board of Directors of	our Company at its i	meeting he	ld on February 07, 2025 I	has taken o	n record the basis of alloto	nent	of F	quity Shares annro	ved by the

Designated Stock Exchange, being National Stock Exchange of India Limited and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched/ mailed for unblocking of funds and transfer to the Public Issue Account on or before February 07, 2025 and payment to non-Syndicate brokers have been issued on February 10, 2025. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on or before February 10, 2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from National Stock Exchange of India Limited and the trading of the Equity Shares is expected to commence on February 11,

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated February 07, 2025 filed with the Registrar of Companies, Ahmedabad ("RoC"). (INVESTORS, PLEASE NOTE)

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Kfin Technologies Limited at website: www.kfintech.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

KFIN TECHNOLOGIES LIMITED (Formerly known as KFin Technologies Private Limited)

Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana, India Contact Person: Mr. M. Murali Krishna

Tel: +91 40 6716 2222 Fax: +91 40 2343 1551

Email: chamunda.ipo@kfintech.com

Investor grievance e-mail: einward.ris@kfintech.com Website: www.kfintech.com

SEBI Registration No.: INR000000221

Place: PALANPUR, GUJARAT

On behalf of Board of Directors For CHAMUNDA ELECTRICAL LIMITED Mrs. Asha Sharma **Company Secretary & Compliance Officer**

Date: FEBRUARY 10, 2025 THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS

PROSPECTS OF CHAMUNDA ELECTRICAL LIMITED. Disclaimer: CHAMUNDA ELECTRICAL LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and

other considerations, to make an initial public offer of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad on February 07, 2025 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of NSE Emerge at https://www1.nseindia.com/emerge/index_sme.htm and is available on the websites of the BRLM at www.gyrcapitaladvisors.com Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Prospectus including the section titled "Risk Factors" beginning on page 32 of the Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United

States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public -515 offering in the United States