THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

SUNLITE RECYCLING INDUSTRIES LTD.

SUNLITE RECYCLING INDUSTRIES LIMITED

(Formerly known as Sunlite Alucop Private Limited)

Our company was originally formed as partnership firm under the Indian Partnership Act, 1932 ("Partnership Act") in the name and style of "M/s. Sunlite Industries, pursuant to a deed of partnership entered between Prahladrai Ramdayal Heda, Nitin Kumar Heda and Khushboo Manishkumar Heda executed on dated September 28, 2017 on the terms and conditions contained in the said partnership deed. Later on, "M/s Sunlite Industries" was thereafter converted from partnership firm to a private limited Company under part I Chapter XXI of Section 366 of the Companies Act, 2013 with the name and style of "Sunlite Alucop Private Limited" and received a certificate of incorporation dated August 04, 2022 issued by the Registrar of Companies, Central Registration Centre bearing Corporate Identification Number U27200GJ2022PTC134540. Further, pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on January 12, 2024, the name of our Company was changed from "Sunlite Alucop Private Limited" to "Sunlite Recycling Industries Private Limited" and a fresh certificate of incorporation consequent upon change of name was issued by the Registrar of Companies, Ahmedabad vide letter dated January 18, 2024. Subsequently, our Company was converted into a Public Limited Company vide Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting, held on February 10, 2024 and consequently the name of our Company was changed from "Sunlite Recycling Industries Private Limited" to "Sunlite Recycling Industries Limited" vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated April 30, 2024 issued by the Registrar of Companies, Central Processing Centre. Our Company's Corporate Identity Number is U27200GJ2022PLC134540.

Registered Office: Survey No. 270A & Plot No. 1, Survey No. 267, Chhatha Mile, Dantali, Vaso, Kheda -387350, Gujarat, India.; **Tel No:** +91 9265111757; **E-mail:** cs@sunliteindustries.com; **Website:** www.sunliteindustries.com; **CIN:**U27200GJ2022PLC134540
Contact Person: Nikita Sharma, Company Secretary & Compliance Officer

OUR PROMOTERS: NITIN KUMAR HEDA, PRAHLADRAI RAMDAYAL HEDA, KHUSHBOO MANISHKUMAR HEDA AND MANISH KUMAR HEDA

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE (NSE EMERGE)."

We are engaged in the business of manufacturing of copper rods & wires, copper earthing wires, copper earthing strips, copper conductors, copper wire bars etc.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 28,80,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF SUNLITE RECYCLING INDUSTRIES LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹105 PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹95 PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹3024.00 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,48,800 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹105 PER EQUITY SHARE FOR CASH, AGGREGATING ₹156.24 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 27,31,200 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹105 PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹2867.76 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.47% AND 25.10% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS RS.10 AND ISSUE PRICE IS RS. 105 EACH. THE ISSUE PRICE IS 10.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARE
ANCHOR INVESTOR ISSUE PRICE: RS. 105 PER EQUITY SHARE. THE ISSUE PRICE IS 10.5 TIMES OF THE FACE VALUE

BID/ ISSUE PERIOD

ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, AUGUST 09, 2024
BID / ISSUE OPENED ON: MONDAY, AUGUST 12, 2024
BID / ISSUE CLOSED ON: WEDNESDAY, AUGUST 14, 2024

RISKS TO INVESTORS:

a) Our production costs are vulnerable to fluctuations in raw material prices, especially Copper scrap. Currently, we haven't secured any long-term supply agreements for the raw materials we need.
b) We are primarily dependent upon few key suppliers within limited geographical location for procurement of raw materials. Any disruption in the supply of these raw materials due to fluctuations in the prices could have a material adverse effect on our business operations and financial conditions
c) The Merchant Banker associated with the Issue has handled 53 SME public issue in the past three years out of which 2 SME Public Issue closed below the Issue Price on listing date.
d) Average cost of acquisition of Equity Shares held by the Individual Promoter is

Sr. No.	Name of the Promoters	Average cost of Acquisition (in ₹)
1.	Nitin Kumar Heda	6.52
2.	Prahladrai Ramdayal Heda	6.52
3.	Khushboo Manishkumar Heda	6.52
4.	Manish Kumar Heda	NA

and the Issue Price at the upper end of the Price Band is Rs. 105 per Equity Share.

e) The Price/ Earnings ratio based on Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 5.43
f) Weighted Average Return on Net worth for Fiscals 2024, 2023 and 2022 is 79.92%.
g) The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of Prospectus is as given below:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs. 105) is 'X" times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last 1 year and 18 months	6.29	16.69	0-11.79
Last 3 years	6.52	16.10	0-11.79

h) The Weighted average cost of acquisition compared to Floor Price and Cap Price.

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price (i.e. ₹ 100)	Cap price (i.e. ₹ 105)
WACA of primary issuance (exceeding 5% of the pre issue capital)	11.79	8.48 times	8.91 times
WACA for secondary sale / acquisition (exceeding 5% of the pre issue capital)	NA^	NA^	NA^

Note:
^There were no secondary transactions in last 18 months from the date of the Prospectus.

PROPOSED LISTING: TUESDAY, AUGUST 20, 2024*

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), Our Company in consultation with the Book Running Lead Manager has allocated upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue was made available for allocation to Retail Individual Bidders in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see ***"Issue Procedure"*** beginning on page 227 of the Prospectus.

The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE. For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited. The trading is proposed to be commenced on or before Tuesday, August 20, 2024*

**Subject to the receipt of listing and trading approval from the NSE ("NSE Emerge").*

SUBSCRIPTION DETAILS

The bidding for Anchor Investors opened and closed on Friday, August 09, 2024. The Company received 7 Anchor Investors applications for 13,35,600 Equity Shares. The Anchor Investor Allocation price was finalized at Rs. 105/- per Equity Share. A total of 8,18,400 Equity Shares were allotted under the Anchor Investors portion aggregating to Rs. 8,59,32,000/-.

The Issue (excluding Anchor Investors Portion) received 2,40,460 Applications for 56,93,53,200 Equity Shares (after bid not banked cases and removing multiple and duplicate bids and before technical rejection) resulting 276.17 times subscription (including reserved portion of market maker and excluding anchor investor portion). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Detail of the Applications Received (excluding Anchor Investors Portion):

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (Rs.)
1	Market Maker	1	1,48,800	1,48,800	1.00	1,56,24,000.00
2	QIB (excluding Anchor investor portion)	45	6,08,83,200	5,46,000	111.51	6,39,27,36,000.00
3	Non Institutional Investor	17366	24,06,63,600	4,10,400	583.87	25,26,79,92,000.00
4	Retail Individual Investors	223048	26,76,57,600	9,56,400	277.69	28,10,26,05,600.00
	TOTAL	**240460**	**56,93,53,200**	**20,61,600**		**59,77,89,57,600.00**

Final Demand:
A summary of the final demand as per NSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No	Bid Price	Bids Quantity	% of Total	Cumulative Total	% of Cumulative
1	100	494400	0.08%	494400	0.08%
2	101	100800	0.02%	595200	0.09%
3	102	117600	0.02%	712800	0.11%
4	103	234000	0.04%	946800	0.15%
5	104	278400	0.04%	1225200	0.19%
6	105	430196400	67.90%	431421600	68.09%
7	Cutoff Price	202197600	31.91%	633619200	100.00%
	TOTAL	**633619200**			

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being National Stock Exchange of India Limited ("NSE Emerge") on August 16, 2024.

1) Allotment to Retail Individual Investors (After Technical Rejections):

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 105 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 277.69 times. The total number of Equity Shares Allotted in this category is 9,56,400 Equity Shares to 797 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/allotted
1200	221321	100	265585200	100	1200	3:833	956400

2) Allotment to Non-Institutional Investors (After Technical Rejections):

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of Rs. 105 or above per Equity Share was finalized in consultation with NSE. The category has been subscribed to the extent of 583.87 times (after technical rejection). The total number of Equity Shares Allotted in this category is 4,10,400 Equity Shares to 329 successful applicants. The details of the Basis of Allotment of the said category are as under (Sample Basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No of Equity Shares allotted per applicant	Ration of allottees to applicants	Total No. of shares allocated/allotted
2400	8544	49.74	20505600	8.56	1200	29:8544	34800
3600	1802	10.49	6487200	2.71	1200	9:1802	10800
4800	910	5.3	4368000	1.82	1200	6:910	7200
6000	658	3.83	3948000	1.65	1200	6:658	7200
7200	384	2.24	2764800	1.15	1200	4:384	4800
84000	13	0.08	1092000	0.46	1200	2:13	2400
85200	5	0.01	426000	0.18	1200	1:5	1200
87600	12	0.07	1051200	0.44	1200	2:12	2400
142800	9	0.05	1285200	0.54	1200	2:9	2400
144000	5	0.01	720000	0.3	1200	1:5	1200
147600	6	0.01	885600	0.37	1200	1:6	1200
349200	1	0.01	349200	0.15	1200	1:1	1200
350400	1	0.01	350400	0.15	1200	1:1	1200

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No of Equity Shares allotted per applicant	Ration of allottees to applicants	Total No. of shares allocated/allotted
352800	3	0.01	1058400	0.44	1200	2:3	2400
354000	2	0.01	708000	0.3	1200	1:2	1200
358800	1	0.01	358800	0.15	1200	1:1	1200
465600	1	0.01	465600	0.19	1200	1:1	1200
471600	1	0.01	471600	0.2	1200	1:1	1200
476400	4	0.02	1905600	0.8	1200	3:4	3600
480000	2	0.01	960000	0.4	1200	1:2	1200
481200	3	0.02	1443600	0.6	1200	2:3	2400
1143600	1	0.01	1143600	0.48	2400	1:1	2400
1269600	1	0.01	1269600	0.53	2400	1:1	2400
1288800	1	0.01	1288800	0.54	2400	1:1	2400
1306800	1	0.01	1306800	0.55	2400	1:1	2400
1342800	1	0.01	1342800	0.57	2400	1:1	2400
1366800	7	0.04	9567600	3.89	2400	1:1	16800

3) Allotment to Market Maker : The Basis of Allotment to Market Maker who have bid at Issue Price of ₹105/- per Equity Shares or above, was finalized in consultation with NSE. The category was subscribed by 1.00 times i.e. for 1,48,800 Equity shares the total number of shares allotted in this category is 1,48,800 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total No. of shares allocated/allotted
1,48,800	1	100.00	1,48,800	100.00	1,48,800	1:1	1,48,800

4) Allotment to QIBs excluding Anchor Investors (After Technical Rejections):

Allotment to QIBs, who have bid at the Issue Price of Rs. 105 or above per Equity Share has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 111.51 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 5,46,000 Equity Shares, which were allotted to 45 successful Applicants.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
QIB	16800	-	9600	166800	148800	204000	-	**5,46,000**

5) Allotment to Anchor Investors (After Technical Rejections):

The Company in consultation with the BRLM has allocated 8,18,400 Equity Shares to 7 Anchor Investors at the Anchor Investor Issue Price of Rs.105 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	OTHERS	TOTAL
ANCHOR	-	-	-	96000	384000	338400	-	**818400**

The Board of Directors of our Company at its meeting held on August 16, 2024 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before August 19, 2024. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on August 19, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from NSE and the trading of the Equity Shares is expected to commence trading on August 20, 2024.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated August 16, 2024 filed with the Registrar of Companies, Ahmedabad ("RoC").

INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Cameo Corporate Services Limited at website: www.cameoindia.com
TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The Merchant Banker associated with the Issue has handled 53 SME Public Issues in the past three years out of which 2 SME Public Issue was closed below the Issue Price on listing date.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

CORRIGENDUM NOTICE TO INVESTOR

CORRIGENDUM TO PROSPECTUS :
This corrigendum should be read with Prospectus dated August 16, 2024 filed with Registrar of Companies, Ahmedabad, for Book Built Issue of 28,80,000 Equity Shares of Sunlite Recycling Industries Limited.
Investors should note that on the Page no 70 of the chapter **"OBJECTS OF THE ISSUE"** The details of the Net Proceeds should be read as "Issue related expenses in relation to Issue: Rs. 313.94 Lakhs" and on the Page no 224 of the chapter **"ISSUE STRUCTURE"** Basis of Allotment for QIB's will be read as "8,18,400 Equity Shares has been made available for allocation on a discretionary basis to Anchor Investors"

CAMEO CORPORATE SERVICES LIMITED
Address: Subramanian Building", No. 1, Club House Road, Chennai-600002, Tamil Nadu, India.
Tel No: +91-44-40020700/28460390 ; **Email:** ipo@cameoindia.com ; **Investor Grievance Email:** investor@cameoindia.com ; **Website:** www.cameoindia.com ;
Contact Person: Ms. K Sreepriya ; **SEBI Reg. No.:** INR000003753 ; **CIN:** U67120TN1998PLC041613

On behalf of Board of Directors
Sunlite Recycling Industries Limited
(Formerly known as Sunlite Alucop Private Limited)
Sd/-
Nikita Sharma
Company Secretary and Compliance Officer

Place: Kheda, Gujarat
Date: August 19, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SUNLITE RECYCLING INDUSTRIES LIMITED
Disclaimer: Sunlite Recycling Industries Limited has filed the Prospectus with the RoC on August 16, 2024 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Hem Securities Limited at www.hemsecurities.com and the Company at: www.sunliteindustries.com, and shall also be available on the website of the NSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see ***"Risk Factors"*** beginning on page 25 of the Prospectus.
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the ***"Securities Act"***) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Issued and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such Issues and sales are made. There will be no public Issuing in the United States.

SIZE : 33X50