

DURLAX TOP SURFACE LIMITED

Corporate Identity Number: U74999MH2010PLC202712

Our Company was originally incorporated as Durlax Archtech Private Limited on May 03, 2010 as a private limited company under the provisions of Companies Act, 1956 pursuant to Certificate of Incorporation issued by RoC, Mumbai. Further, the name of the Company was changed to Durlax India Private Limited vide the Certificate of Incorporation pursuant to change of name dated August 23, 2017 issued by RoC, Mumbai. Subsequently, the name was changed to Durlax Top Surface Private Limited vide Certificate of Incorporation pursuant to change of name dated January 06, 2023 issued by RoC, Mumbai. The Company was converted into a public limited company pursuant to shareholders resolution passed at the General Meeting of our Company held on January 27, 2023 and the name of our Company was changed to "Durlax Top Surface Limited" and a Fresh Certificate of Incorporation dated March 29, 2023 was issued by RoC, Mumbai. The Corporate Identity Number of our Company is U74999MH2010PLC202712. For details of incorporation, change of name and registered office of our Company, please refer to chapter titled "General Information" and "History and Certain Corporate Matters" beginning on page 60 and 137 respectively of the Prospectus.

Registered Office: 301, Jaisingh Commonsplace, Dayal Das Road, FP362, W.E. Highway, Vile Parle (East), Mumbai - 400 057, Maharashtra, India.
Website: www.durlax.com; **E-Mail:** cs@durlaxindia.com; **Telephone No.:** +91-75067 99831; **Company Secretary and Compliance Officer:** Komal Birla

OUR PROMOTERS: SHRAVAN SUTHAR AND LALIT SUTHAR

The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the Equity Shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited ("NSE").

Our Company has filed Prospectus dated June 21, 2024, with Registrar of Companies, Mumbai. The Equity shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge") and trading will commence on Wednesday, June 26, 2024, Subject to the receipt of listing and trading approval from NSE Emerge

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF DURLAX TOP SURFACE LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ 68/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 58/- PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹ 4,080.00 LAKHS COMPRISING A FRESH ISSUE OF 42,00,000 EQUITY SHARES AGGREGATING TO ₹ 2,856.00 LAKHS BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF 18,00,000 EQUITY SHARES AGGREGATING TO ₹ 1,224.00 LAKHS BY OUR PROMOTER SELLING SHAREHOLDER, (THE "OFFERED SHARES") (THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER") OF WHICH 3,00,000 EQUITY SHARES AGGREGATING TO ₹ 204.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER, LESS MARKET MAKER RESERVATION, I.E. NET OFFER 57,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT PRICE OF ₹ 68/- PER EQUITY SHARE AGGREGATING TO ₹ 3,876.00 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 36.08% AND 34.28% RESPECTIVELY OF THE FULLY DILUTED POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF EQUITY SHARES IS ₹ 10/- EACH.

DETAILS OF THE OFFER FOR SALE BY THE SELLING SHAREHOLDERS

Name of Selling Shareholder	Type	Number of Equity Shares of Face Value ₹ 10 each offered	Weighted average cost of acquisition per Equity Share (in ₹)
Shravan Suthar	Promoter Selling Shareholder	18,00,000	11.18

ISSUE PRICE: ₹ 68/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.
THE ISSUE PRICE IS 6.8 TIMES THE FACE VALUE

Bid Opened On	Wednesday, June 19, 2024	Initiation of Unblocking of Funds/ refunds (T+2 Days)	On or Before Tuesday, June 25, 2024
Bid Closed On (T day)	Friday, June 21, 2024	Credit of Equity Shares to demat accounts of Allotees (T +2 Days)	On or Before Tuesday, June 25, 2024
Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T +1 Day)	Monday, June 24, 2024	Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days)	On or Before Wednesday, June 26, 2024 *Subject to the receipt of listing and trading approval from NSE Emerge

RISKS TO INVESTORS

The Merchant Banker associated with the Issue has handled 8 public issues out of which 2 issues closed below issue price on listing date.

BRLM associated with the issuer has handled 8 Public issues in last 3 Financial years, below are the details;

Particulars	Numbers of Issues/Offer Handled	Issue closed below issue price on listing date
Main Board	Nil	Nil
SME	8	2

Average cost of acquisition of Equity Shares held by the Promoters is mentioned below

Name of the Promoter	No. of Equity Shares held	Average cost of acquisition per Equity Share*
Shravan Suthar	83,01,399	11.18
Lalit Suthar	18,13,129	7.44

*As certified by our Statutory and Peer review Auditors, by way of their certificate dated June 21, 2024

Weighted Average Cost of Acquisition for all Equity Shares transacted in one year, eighteen months and three years preceding the date of the Prospectus of Promoters: Mr. Shravan Suthar and Mr. Lalit Suthar

Period	Weighted Average Cost of Acquisition (in ₹)*	Upper end of the Price band (₹ 68/-) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year	Nil	Nil	Nil
Last 18 months	Nil	Nil	0
Last 3 years	Nil	Nil	0

*As certified by our Statutory and Peer review Auditors, by way of their certificate dated June 21, 2024

The weighted average cost of acquisition compared to floor price and cap price.

Past Transactions	Weighted average cost of acquisition (₹)	Floor Price ₹ 65/-	Cap Price ₹ 68/-
Weighted average cost of acquisition (WACA) of Primary issuances	30.00	2.17	2.27
Weighted average cost of acquisition (WACA) of secondary transactions	NA	NA	NA

- Issue Price at the upper end of the Price Band is ₹ 68/- per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2024, 2023 and 2022 is 16.36%.

ANCHOR INVESTOR BIDDING DATE WAS: TUESDAY, JUNE 18, 2024

BID/ISSUE OPENED ON: WEDNESDAY, JUNE 19, 2024; BID / ISSUE CLOSED ON: FRIDAY, JUNE 21, 2024

This Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50.00% of the Net Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLM allocated 20.82% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares was added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer was made available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35% of the Net Offer was made available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price.

The bidding for Anchor investors opened and closed on Tuesday, June 18, 2024. The Company received 2 Anchor Investors application for 5,92,000 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹ 68/- per Equity Share. A total of 5,92,000 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹ 4,02,56,000.

The issue (excluding Anchor Investor Portion) received applications for 90,43,58,000 Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate) resulting in 167 times subscription (including reserved portion of market maker). The Details of the total valid Applications received in the issue are 88,90,98,000 for Equity Shares from various categories and are as under:

Detail of the Applications Received (Before Technical Rejection):

Sr No	Category	No of application	No of shares	Reserved	No of times subscription	Amount
1	Market Maker	1	3,00,000	3,00,000	1	2,04,00,000
2	Anchor	1	5,92,000	5,92,000	1	4,02,56,000
3	QIB	48	10,67,08,000	22,52,000	47.38	7,25,61,44,000
4	NIB	13,447	35,92,68,000	8,56,000	419.71	24,43,02,24,000
5	Retail	2,19,041	43,80,82,000	20,00,000	219.04	29,78,95,76,000
	TOTAL	2,32,537	90,43,58,000	60,00,000		61,53,66,00,000

Detail of the Applications Rejected by the Registrar on Technical Grounds are detailed below:

Sr No	Category	No of application*	No of shares
1	Market Maker	0	0
2	Anchor	0	0
3	QIB	0	0
4	NIB	233	25,00,000
5	Retail	6,380	1,27,60,000
	TOTAL	6,613	1,52,60,000

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

Sr. No	Bid Price	No. of Applications	Sum Quantity	Cumulative Share	% to Total
1	65/-	341	7,96,000	1,02,80,60,000	0.0774
2	66/-	168	3,74,000	1,02,72,64,000	0.0364
3	67/-	166	5,64,000	1,02,68,90,000	0.0549
4	68/-	1,57,653	75,77,08,000	1,02,63,26,000	73.7027
	CUTOFF	1,34,309	26,86,18,000	26,86,18,000	26.1686
	Total	2,92,637	1,02,80,60,000		100.0000

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - NSE on June 24, 2024.

1) **Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Offer Price of ₹ 68/- per equity shares, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by 212.66 times i.e. for 42,53,22,000 Equity Shares. Total number of shares allotted in this category is 20,00,000 Equity Shares to 1,000 successful applicants. The category wise details of the Basis of Allotment as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares available	Allocation per Applicant	Ratio of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus / Deficite		
						Before rounding off	After rounding off							
1600	2,12,661	100.00	425322000	100.00	20,00,000	9.4	2,000	3	638	1,000	100.00	20,00,000	100.00	0
TOTAL	2,12,661	100.00	425322000	100.00	20,00,000					1,000	100.00	20,00,000	100.00	0

2) Allocation to Non-Official Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, who have bid at Offer Price of ₹ 68/- per Equity Shares or above, was finalized in consultation with NSE. The category was subscribed by 416.79 times i.e. for 35,67,68,000 Equity Shares the total number of shares allotted in this category is 8,56,000 Equity Shares to 372 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr No	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus / Deficite	
							Before rounding off	After rounding off							
1	4000	7659	57.96	30636000	8.59	73506	9.6	2000	1	207	37	9.95	74000	8.68	494
2	6000	1164	8.81	6984000	1.96	16757	14.4	2000	2	291	8	2.15	16000	1.88	-757
3	8000	461	3.49	3688000	1.03	8849	19.2	2000	4	461	4	1.08	8000	0.93	-849
4	12000	488	3.69	4880000	1.37	11709	23.99	2000	3	244	6	1.61	12000	1.41	291
5	12000	234	1.77	2808000	0.79	6737	29.79	2000	1	78	3	0.81	6000	0.70	-737
6	14000	294	2.22	4116000	1.15	9876	33.59	2000	5	294	5	1.34	10000	1.18	124
7	16000	923	6.98	14768000	4.14	35433	38.39	2000	18	923	18	4.81	36000	4.23	567
8	18000	153	1.16	2754000	0.77	6608	43.19	2000	1	51	3	0.81	6000	0.70	-608
9	20000	369	2.79	7380000	2.07	17707	47.99	2000	1	41	9	2.42	18000	2.11	293
10	22000	80	0.61	1760000	0.49	4223	52.79	2000	1	40	2	0.54	4000	0.47	-223
11	24000	43	0.33	1032000	0.29	2476	57.58	2000	1	43	1	0.27	2000	0.23	-476
12	26000	39	0.30	1014000	0.28	2433	62.38	2000	1	39	1	0.27	2000	0.23	-433
13	28000	51	0.39	1428000	0.40	3426	67.18	2000	2	51	2	0.54	4000	0.47	574
14	30000	82	0.62	2460000	0.69	5902	71.98	2000	3	82	3	0.81	6000	0.70	98
15	32000	63	0.48	2016000	0.57	4837	76.78	2000	2	63	2	0.54	4000	0.47	-837
16	34000	20	0.15	680000	0.19	1632	81.6	2000	1	20	1	0.27	2000	0.23	368
17	36000	37	0.28	1332000	0.37	3196	86.38	2000	2	37	2	0.54	4000	0.47	804
18	38000	23	0.17	874000	0.24	2097	91.17	2000	1	23	1	0.27	2000	0.23	-97
19	40000	95	0.72	3800000	1.07	9117	95.97	2000	1	19	5	1.34	10000	1.18	883
20	42000	13	0.10	546000	0.15	1310	100.77	2000	1	13	1	0.27	2000	0.23	690
21	44000	33	0.25	1452000	0.41	3484	105.58	2000	2	33	2	0.54	4000	0.47	516
22	46000	19	0.14	874000	0.24	2097	110.37	2000	1	19	1	0.27	2000	0.23	-97
23	48000	35	0.26	1680000	0.47	4031	115.17	2000	2	35	2	0.54	4000	0.47	-31
24	50000	35	0.26	1750000	0.49	4199	119.97	2000	2	35	2	0.54	4000	0.47	-199
25	52000	11	0.08	572000	0.16	1372	124.73	2000	1	11	1	0.27	2000	0.23	628
26	54000	7	0.05	378000	0.11	907	129.57	2000	0	0	0	0.00	0	0.00	-907
27	56000	5	0.04	280000	0.08	672	134.4	2000	0	0	0	0.00	0	0.00	-672
28	58000	9	0.07	522000	0.15	1252	139.11	2000	1	9	1	0.27	2000	0.23	748
29	60000	43	0.33	2580000	0.72	6190	143.95	2000	3	43	3	0.81	6000	0.70	959
30	62000	7	0.05	434000	0.12	1041	148.71	2000	1	7	1	0.27	2000	0.23	-199
31	64000	16	0.12	1024000	0.29	2457	153.56	2000	1	16	1	0.27	2000	0.23	-457
32	66000	9	0.07	594000	0.17	1425	158.33	2000	1	9	1	0.27	2000	0.23	575
33	68000	19	0.14	1292000	0.36	3100	163.16	2000	2	19	2	0.54	4000	0.47	900
34	70000	17	0.13	1190000	0.33	2855	167.94	2000	1	17	1	0.27	2000	0.23	-855
35	72000	4	0.03	288000	0.08	691	172.75	2000	0	0	0	0.00	0	0.00	-691
36	74000	24	0.18	1776000	0.50	4261	177.54	2000	1	12	2	0.54	4000	0.47	-261
37	76000	7	0.05	532000	0.15	1276	182.29	2000	1	7	1	0.27	2000	0.23	724
38	78000	4	0.03	312000	0.09	749	187.25	2000	0	0	0	0.00	0	0.00	-749
39	80000	24	0.18	1920000	0.54	4607	191.96	2000	1	12	2	0.54	4000	0.47	-904
40	82000	5	0.04	410000	0.11	984	196.8	2000	0	0	0	0.00	0	0.00	-984
41	84000	1	0.01	84000	0.02	202	202	2000	0	0	0	0.00	0	0.00	-202
42	86000	5	0.04	430000	0.12	1032	206.4	2000	1	5	1	0.27	2000	0.23	968
43	88000	9	0.07	792000	0.22	1900	211.11	2000	1	9	1	0.27	2000	0.23	100
44	90000	8	0.06	720000	0.20	1727	216	2000	1	8	1	0.27	2000	0.23	793
45	92000	5	0.04	460000	0.13	1104	220.8	2000	1	5	1	0.27	2000	0.23	876
46	94000	3	0.02	282000	0.08	677	225.67	2000	0	0	0	0.00	0	0.00	-677
47	96000	13	0.10	1248000	0.35	2994	230.31	2000	2	13	2	0.54	4000	0.47	1006
48	98000	10	0.08	980000	0.27	2351	235.1	2000	1	10	1	0.27	2000	0.23	-351
49	100000	21	0.16	2100000	0.59	5039	239.95	2000	1	7	3	0.81	6000	0.70	961
50	102000	8	0.06	816000	0.23	1958	244.75	2000	1	8	1	0.27	2000	0.23	42
51	104000	1	0.01	104000	0.03	250	250	2000	0	0	0	0.00	0	0.00	-250
52	106000	3	0.02	318000	0.09	763	254.33	2000	0	0	0	0.00	0	0.00	-763
53	108000	3	0.02	324000	0.09	777	259	2000	0	0	0	0.00	0	0.00	-777
54	110000	9	0.07	990000	0.28	2375	263.89	2000	1	9	1	0.27	2000	0.23	-375
55	112000	4	0.03	448000	0.13	1075	268.75	2000	1	4	1	0.27	2000	0.23	925
56	114000	2	0.02	228000	0.06	547	273.5	2000	0	0	0	0.00	0	0.00	-547
57	116000	2	0.02	232000	0.07	557	278.5	2000	0	0	0	0.00	0	0.00	-557
58	118000	3	0.02	354000	0.10	849	283	2000	0	0	0	0.00	0	0.00	-849
59	120000	9	0.07	1080000	0.30	2591	287.89	2000	1	9	1	0.27	2000	0.23	-591
60	122000	2	0.02	244000	0.07	585	292.5	2000	0	0	0	0.00	0	0.00	-585
61	124000	1	0.01	124000	0.03	297	298	2000	0	0	0	0.00	0	0.00	-297
62	126000	5	0.04	630000	0.18	1512	302.4	2000	1	5	1	0.27	2000	0.23	488
63	128000	1	0.01	128000	0.04	307	307	2000	0	0	0	0.00	0	0.00	-307
64	130000	7	0.05	910000	0.26	2183	311.86	2000	1	7	1	0.27	2000	0.23	-183
65	132000	3	0.02	396000	0.11	950	316.67	2000	0	0	0	0.00	0	0.00	-950
66	134000	2	0.02	268000	0.08	643	321.5	2000	0	0	0	0.00	0	0.00	-643
67	136000	6	0.05	816000	0.23	1958	326.33	2000	1	6	1	0.27	2000	0.23	42
68	138000	1	0.01	138000	0.04	331	331	2000	0	0	0	0.00	0	0.00	-331
69	140000	4	0.03	560000	0.16	1344	336	2000	1	4	1	0.27	2000	0.23	656
70	144000	4	0.03	576000	0.16	1382	345.5	2000	1	4	1	0.27	2000	0.23	618
71	146000	27	0.20	3942000	1.10	9458	350.3	2000	5	27	5	1.34	10000	1.18	542
72	148000	21	0.16	3108000	0.87	7457	355.1	2000	4	21	4	1.08	8000	0.93	543
73	150000	12	0.09	1800000	0.50	4319	359.92	2000	1	6	2	0.54	4000	0.47	-319
74	152000	6	0.05	912000	0.26	2188	364.67	2000	1	6	1	0.27	2000	0.23	-188
75	154000	6	0.05	924000	0.26	2217	369.5	2000	1	6	1	0.27	2000	0.23	-217
76	158000	7	0.05	1106000	0.31	2654	379.14	2000	1	7	1	0.27	2000	0.23	-654
77	160000	9	0.07	1440000	0.40	3455	383.89	2000	2	9	2	0.54	4000	0.47	545
78	162000	8	0.06	1296000	0.36	3109	388.75	2000	1	4	2	0.54	4000	0.47	891
79	166000	3	0.02	498000	0.14	1195	398.33	2000	1	3	1	0.27	2000	0.23	805
80	170000	2	0.02	340000	0.10	816	408	2000	0	0	0	0.00	0	0.00	-816
81	176000	1	0.01	176000	0.05	422	422	2000	0	0	0	0.00	0	0.00	-422
82	180000	3	0.02	540000	0.15	1296	432	2000	1	3	1	0.27	2000	0.23	704
83	182000	1	0.01	182000	0.05	437	437	2000	0	0	0	0.00	0	0.00	-437
84	184000	2	0.02	368000	0.10	883	441.5	2000	0	0	0	0.00	0	0.00	-883
85	186000	3	0.02	558000	0.16	1339	446.33	2000	1	3	1	0.27	2000	0.23	661
86	188000	4	0.03	752000	0.21	1804	451	2000	1	4	1	0			

Sr No	No. of Shares Applied for	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proprietary Shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus / Deficite	
							Before rounding off	After rounding off							
6	666000	1	2.08	666000	0.62	14055	14055	14000	1	1	1	2.08	14000	0.62	-55
7	734000	1	2.08	734000	0.69	15491	15491	16000	1	1	1	2.08	16000	0.71	509
8	736000	3	6.25	2208000	2.07	46598	15532.67	14000	1	1	3	6.25	42000	1.87	-4598
			0.00		0.00			2000	2	3		0.00	4000	0.18	4000
9	844000	1	2.08	844000	0.79	17812	17812	18000	1	1	1	2.08	18000	0.80	188
10	882000	1	2.08	882000	0.83	18614	18614	18000	1	1	1	2.08	18000	0.80	-614
11	920000	1	2.08	920000	0.86	19416	19416	20000	1	1	1	2.08	20000	0.89	584
12	1030000	1	2.08	1030000	0.97	21737	21737	22000	1	1	1	2.08	22000	0.98	263
13	1100000	1	2.08	1100000	1.03	23215	23215	22000	1	1	1	2.08	22000	0.98	-1215
14	1308000	1	2.08	1308000	1.23	27604	27604	28000	1	1	1	2.08	28000	1.24	396
15	1396000	1	2.08	1396000	1.31	29462	29462	30000	1	1	1	2.08	30000	1.33	538
16	1414000	1	2.08	1414000	1.33	29841	29841	30000	1	1	1	2.08	30000	1.33	159
17	1470000	5	10.42	7350000	6.89	155117	31023.4	30000	1	1	5	10.42	150000	6.66	-5117
			0.00		0.00			2000	2	5		0.00	4000	0.18	4000
18	1522000	1	2.08	1522000	1.43	32121	32121	32000	1	1	1	2.08	32000	1.42	-121
19	1660000	3	6.25	4980000	4.67	105100	35033.33	34000	1	1	3	6.25	102000	4.53	-3100
			0.00		0.00			2000	1	3		0.00	2000	0.09	2000
20	1662000	5	10.42	8310000	7.79	175377	35075.4	34000	1	1	5	10.42	170000	7.55	-5377
			0.00		0.00			2000	3	5		0.00	6000	0.27	6000
21	1764000	1	2.08	1764000	1.65	37228	37228	38000	1	1	1	2.08	38000	1.69	772
22	2060000	1	2.08	2060000	1.93	43475	43475	44000	1	1	1	2.08	44000	1.95	525
23	2648000	2	4.17	5296000	4.96	111768	55884	56000	1	1	2	4.17	112000	4.97	232
24	4248000	1	2.08	4248000	3.98	89651	89651	90000	1	1	1	2.08	90000	4.00	349
25	4852000	1	2.08	4852000	4.55	102398	102398	102000	1	1	1	2.08	102000	4.53	-398
26	5100000	2	4.17	10200000	9.56	215264	107632	108000	1	1	2	4.17	216000	9.59	736
27	5108000	8	16.67	40864000	38.30	862407	107900.88	106000	1	1	8	16.67	848000	37.66	-14407
TOTAL		48	100.00	106708000	100.00	2252000					48	100.00	2252000	100.00	0

Category	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	Others	Total
QIB	-	-	34000	926000	492000	8,00,000	-	22,52,000

4) Allocation to Anchor Investors (After Technical Rejections & Withdrawal): The Company in consultation with the BRLM has allotted 5,92,000 Equity Shares to 02 Anchor Investors at Anchor Investor Offer Price of ₹ 68/- per Equity Shares in accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are as under:

Category	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	Others	Total
Anchor	-	-	-	-	-	5,92,000	-	5,92,000

5) Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to Market Maker who have bid at Offer Price of ₹ 68/- per Equity Shares or above, was finalized in consultation with NSE. The category was subscribed 1.00 times i.e. for 3,00,000 Equity Shares the total number of shares allotted in this category is 3,0,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant (Before and After Rounding Off)	Ratio	Total Number of shares allotted	Surplus /Deficite
3,00,000	1	100.00	3,00,000	100.00	3,00,000	1 1	3,00,000	0
Total	1	100.00	3,00,000	100.00			3,00,000	0

The Board of Directors of the Company at its meeting held on June 24, 2024 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices will be forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before June 25, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount will process on or prior to June 25, 2024. In case the same is not received within two working days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the NSE EMERGE within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated June 21, 2024 ("Prospectus") filed with Registrar of Companies, Mumbai.

NOTICE TO THE INVESTORS

Investor shall note that the below information disclosed in Prospectus shall stand modified in the manner indicated below:

- The amount mentioned under "Gross proceeds of the Fresh Issue" should be read as "Rs. 2,856.00 Lakhs".
- The amount mentioned under "Estimated Offer related expenses in relation to the fresh issue" should be read as "Rs. 506.00 Lakhs".

Kindly note the above information shall get modified in all relevant places in the Prospectus and accordingly their references in all the places in the Prospectus stand updated.

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

BIGSHARE SERVICES PRIVATE LIMITED

S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai-400 093, Maharashtra, India

Telephone: 022-6263 8200; **Facsimile:** 022-6263 8299

Email: ipo@bigshareonline.com; **Investor grievance email:** investor@bigshareonline.com

Contact Person: Mr. Vinayak Morble

Website: www.bigshareonline.com

SEBI Registration Number: INR000001385

CIN: U99999MH1994PTC076534

**For Durlax Top Surface Limited
On behalf of the Board of Directors**

Sd/-

Shravan Suthar

Managing Director

DIN: 02985316

Date: June 25, 2024

Place: Mumbai

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF DURLAX TOP SURFACE LIMITED.

Durlax Top Surface Limited is proposing, subject to market conditions, public issue of its Equity Shares and had filed the Prospectus with the Registrar of Companies, Mumbai. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager at www.expertglobal.in, website of the NSE at www.nseindia.com and website of Issuer Company at www.durlax.com. Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 29 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.