



(Please scan the QR code to view the Prospectus)

# Rashi Peripherals Limited

Our Company was incorporated as "Rashi Peripherals Private Limited" at Mumbai, as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated March 15, 1989 issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). Our Company became a deemed public limited company under Section 43A of the Companies Act, 1956 and the word 'private' was deleted with effect from July 1, 1997, and then the Company once again became a private limited company with effect from October 29, 2001. Subsequently, our Company changed its name and was converted into a public limited company pursuant to a special resolution passed in the extraordinary general meeting of our Shareholders held on July 29, 2022 and consequently, a fresh certificate of incorporation dated August 4, 2022 was issued by the RoC to our Company under its present name, Rashi Peripherals Limited. For details of changes in the name and the registered office address of our Company, see 'History and Certain Corporate Matters' on page 260 of the Prospectus dated February 9, 2024 filed with the RoC ("Prospectus").

Registered and Corporate Office: Ariosto House, 5<sup>th</sup> Floor, Corner of Tell Gall, Andheri (E), Mumbai 400 069, Maharashtra, India. Tel: +91 22 6177 1771/72; Contact Person: Hinal Tejas Shah, Company Secretary and Compliance Officer; Website: www.rptechindia.com; E-mail: investors@rptechindia.com

**THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY ON THE STOCK EXCHANGES SHALL BE WITH EFFECT FROM FEBRUARY 14, 2024 (I.E., T+3 DAYS, T BEING THE OFFER CLOSING DATE), IN TERMS OF THE TIMELINES PRESCRIBED UNDER THE SEBI CIRCULAR NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140 DATED AUGUST 9, 2023 WHICH REDUCED THE TIMELINE FOR LISTING OF EQUITY SHARES IN PUBLIC ISSUE FROM EXISTING T+6 DAYS TO T+3 DAYS.**

**PROMOTERS OF OUR COMPANY: KRISHNA KUMAR CHOUDHARY, SURESHKUMAR PANSARI, KAPAL SURESH PANSARI, KESHAV KRISHNA KUMAR CHOUDHARY, CHAMAN PANSARI, KRISHNA KUMAR CHOUDHARY (HUF) AND SURESH M PANSARI HUF**

Our Company has filed the Prospectus dated February 9, 2024 with the RoC, and the Equity Shares are proposed to be listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and trading is expected to commence on February 14, 2024.

## BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 19,292,604 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH ("EQUITY SHARES") OF RASHI PERIPHERALS LIMITED (OUR "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹311 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 306 PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING UP TO ₹ 6,000 MILLION (THE "OFFER"). THE OFFER WILL CONSTITUTE 29.28% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. \*OUR COMPANY, IN CONSULTATION WITH THE BRLMs, HAS UNDERTAKEN A PRE-IPO PLACEMENT OF EQUITY SHARES AGGREGATING TO ₹1,500 MILLION. THE SIZE OF THE FRESH ISSUE HAS BEEN REDUCED BY ₹1,500 MILLION PURSUANT TO THE PRE-IPO PLACEMENT. ACCORDINGLY, THE REVISED FRESH ISSUE SIZE IS UP TO ₹6,000 MILLION.

**ANCHOR INVESTOR OFFER PRICE: ₹311 PER EQUITY SHARE OF FACE VALUE OF ₹5 EACH  
OFFER PRICE: ₹311 PER EQUITY SHARE OF FACE VALUE OF ₹5 EACH  
THE OFFER PRICE IS 62.20 TIMES OF THE FACE VALUE**

## RISKS TO INVESTORS:

- Vendor concentration risk:** We are dependent on various vendors, who are global technology brands, for the information and communications technology ("ICT") products we distribute. In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, revenues generated from distribution of products manufactured by our top eight global technology brands were 83.15%, 82.42%, 82.11%, 82.50% and 82.39%, respectively, of our revenue from operations. Any delay or failure on part of such global technology brands to supply products may materially and adversely affect our business, profitability and reputation.
  - Revenue concentration risk:** We rely on revenue generated from our lifestyle and IT essentials vertical and our Personal Computing, Enterprise and Cloud Solutions vertical for our sales revenue. In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, revenues generated from lifestyle and IT essentials vertical were 43.53%, 42.52%, 44.02%, 43.32% and 43.01%, respectively, of our revenue from operations. In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, revenues generated from Personal Computing, Enterprise and Cloud Solutions vertical were 56.47%, 57.48%, 55.98%, 56.68% and 56.99%, respectively, of our revenue from operations. Any sudden fall in the revenues from either of these verticals may adversely affect our financial condition and profitability.
  - Dependency on global technology brands:** In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, revenues generated from top five global technology brands we distribute were 72.42%, 70.27%, 67.82%, 68.97% and 67.13%, respectively, of our revenue from operations. If we fail to maintain our reputation or increase positive awareness of ICT products, or the quality of products declines due to our global technology brand partners being unable to maintain the required quality at their end, our business, financial condition and results of operations may be adversely affected.
  - Dependency on channel partners and customers:** We distribute ICT products to Channel Partners and customers, who are B2B end-customers. In Fiscal 2023 and for the six months ended September 30, 2023, 47.59% and 71.79% of our customers were repeat customers, respectively, and more than 91.77% and 99.34%, of our revenue from operations in Fiscal 2023 and for the six months ended September 30, 2023, respectively, were generated from such repeat customers. If we are unable to maintain our relationships with our Channel Partners or customers or if any of these parties change the terms of their arrangements with us, our business could be materially and adversely affected.
  - Dependency on online marketplaces:** We are reliant on online marketplaces for the sale of a portion of the products that we distribute. In Fiscals 2021, 2022 and 2023 and the six months ended September 30, 2022 and September 30, 2023, our sales to online marketplace were 18.71%, 13.85%, 12.90%, 15.40% and 20.33%, respectively, of our revenue from operations. Any disruptions to such relationships or changes in their business practices, may adversely affect our business and our financial condition, results of operations and cash flows.
  - Lower gross margin:** In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, our gross margin were 5.84%, 5.54%, 5.71%, 5.36% and 5.53%, respectively, of our revenue from operations. Our gross margins are low, which magnifies the impact of variation in revenue, operating costs, bad debts and interest expense on our operating results.
  - Lower EBITDA margin:** Our EBITDA Margin was 3.63% in Fiscal 2021, which decreased to 3.28% in Fiscal 2022 and further to 2.83% in Fiscal 2023. Our EBITDA Margin was 2.72% and 3.03% for six months ended September 30, 2022 and September 30, 2023, respectively. There can be no assurance that our EBITDA or EBITDA Margin will not decrease in future or that we will be able to maintain present levels of profitability, owing to elevated expenses or other factors outside our control.
  - Negative cash flow from operating activities:** We have witnessed negative cash flows in the past, with net cash used in operating activities of ₹1,097.54 million, ₹3,152.05 million, ₹1,145.53 million, ₹989.17 million and ₹2,856.73 million in Fiscals 2021, 2022 and 2023, and the six months ended September 30, 2022 and September 30, 2023, respectively. Any negative cash flows in the future would adversely affect our cash flow requirements, which may adversely affect our ability to operate our business and implement our growth plans, thereby affecting our financial condition.
  - Higher purchase of stock-in-trade:** In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, our purchase of stock-in-trade were 95.32%, 101.91%, 97.40%, 106.47% and 106.59%, respectively, of our revenue from operations. We purchase inventory in anticipation of sales, and if we fail to manage our inventory effectively during that period or if the inventory value declines, our business and results of operations could be adversely affected.
  - Import related risk:** We earn a significant portion of our revenue from operations from products manufactured by global technology brands that we import into India. In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, cost of imported products were 36.58%, 34.47%, 38.17%, 34.79% and 30.66%, respectively, of our total purchases. Our inability to handle risks associated with import and export of products could affect our business and revenue from operations.
  - Credit exposure risk:** We have significant credit exposure to our Channel Partners and other customers. In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, value of our products initially sold on credit were 85.63%, 87.96%, 90.43%, 92.56% and 90.76%, respectively, of our revenue from operations. Any negative trends in their businesses could cause us significant credit loss and negatively impact our cash flow and liquidity position.
  - Substantial working capital requirements:** Our business is working capital intensive. Our Company's working capital details as at March 31, 2021, March 31, 2022, March 31, 2023, and as at September 30, 2022 and September 30, 2023 were ₹7,767.89 million, ₹13,140.91 million, ₹16,287.90 million, ₹15,153.30 million and ₹20,530.93 million, respectively. Any failure in arranging adequate working capital for our operations may adversely affect our business, results of operations, cash flows and financial condition.
  - Indebtedness:** As of November 30, 2023, we had total outstanding consolidated financial indebtedness of ₹15,693.69 million. We rely on financing from banks or financial institutions to carry on our business operations, and inability to obtain additional financing on terms favourable to us or at all could have an adverse impact on our financial condition. If we are unable to raise additional capital, our business and future financial performance could be adversely affected.
  - Restrictive covenants in distribution agreements:** Majority of the global technology brands we serve typically retain us on a non-exclusive basis. Certain of our contracts or distribution agreements may have restrictive covenants that prevent us from selling competing products without the approval of the global technology brand, or may require us to mandatorily purchase a certain volume of the products for distribution. These global technology brands may terminate their contracts with us with or without cause, which could negatively impact our business, results of operation and financial condition.
  - Warehouse facilities related risk:** As of September 30, 2023, we had 63 warehouses across India, from where products are distributed. We have witnessed two instances in the past three Fiscals and the six months ended September 30, 2023, in Secunderabad and Delhi, where our warehouses had temporarily been seized in connection with ongoing tax proceedings. There was no material impact of the temporary seizure of the two warehouses on the results of operations of our Company. Any disruption or shutdown of our warehouse facilities, or failure to achieve optimal capacity utilisation at such facilities could adversely affect our business, results of operations and financial condition.
  - Employee related risk:** Our success depends on employees with technical knowledge and reliable sales teams, who are able to maintain quality and consistency in customer service. Across our operations, we experienced attrition (calculated as employees who have left/ total employees) of 14.47%, 18.25% and 19.71% in Fiscals 2021, 2022 and 2023, respectively and 11.42% (unannualized) and 8.51% (unannualized) for the six months ended September 30, 2022 and September 30, 2023, respectively. Our inability to attract or retain sales personnel or employees with technical knowledge could adversely affect our business, financial condition and results of operations.
  - Customer service related risk:** In Fiscals 2021, 2022 and 2023 and the six months ended September 30, 2022 and September 30, 2023, the number of customer complaints were 153, 30, 54, 31 and 36, respectively. Any failure to maintain quality of customer service and deal with customer complaints could materially and adversely affect our business and operating results.
  - The Offer Price, market capitalization to total revenue multiple and price to earnings ratio based on the Offer Price of our Company, may not be indicative of the market price of the Equity Shares on listing. Our revenue from operations and restated profit after tax for Fiscal 2023 was ₹94,542.79 million and ₹1,233.43 million, respectively. The table below provides details of our price to earnings ratio and market capitalization to revenue from operations for Fiscal 2023:
- | Particulars  | Price to Earnings Ratio | Market Capitalization to Revenue |
|--|-------------------------|----------------------------------|
| At lower end of price band i.e. ₹ 295 per Equity Share | 10.00 times             | 0.21 times                       |
| At upper end of price band i.e. ₹ 311 per Equity Share | 10.54 times             | 0.22 times                       |
- The Price/Earnings Ratio based on diluted EPS for Financial Year 2023 for the Company at the higher end of the Price Band is as high as 10.54 times and at the lower end of the Price Band is 10.00 times as compared to the average industry peer group PE ratio of 9.92 times.
  - Weighted Average Return on Net Worth for past three Fiscals i.e. 2023, 2022 and 2021 is 24.87%.
  - Details of weighted average cost of acquisition of all Equity Shares transacted in last one year, eighteen months and three years immediately preceding the date of the Prospectus
- | Period               | Weighted average cost of acquisition (in ₹) | Cap Price is 'x' times the weighted average cost of acquisition | Range of acquisition (Lowest Price-Highest Price) (in ₹) |
|----------------------|---|---|--|
| Last one year        | 311.00                                      | 1.00 time   | 311.00   |
| Last eighteen months | 311.00                                      | 1.00 time   | 311.00   |
| Last three years     | 33.40*                                      | 9.31 times  | 0.00 <sup>^</sup> to 3,620.00                            |
- As certified by Pipara & Co LLP, Chartered Accountants, by way of their certificate dated February 9, 2024.  
<sup>^</sup>No consideration has been paid as the Equity Shares have been acquired by way of a bonus issue or gift.  
\* Our Company sub-divided the equity shares of face value of ₹10 each into Equity Shares of face value of ₹5 each pursuant to the shareholders' resolution dated February 22, 2022 and the effect of same has been given here
- Weighted average cost of acquisition, floor price and cap price
- | Types of transactions   | Weighted average cost of acquisition <sup>^</sup> (₹ per Equity Share) | Floor price (i.e., ₹ 295) | Cap price (i.e., ₹ 311) |
|---|--|---------------------------|-------------------------|
| WACA for Primary Transactions during 18 months prior to Prospectus  | 311.00   | 0.95 times                | 1.00 time               |
| WACA for Secondary Transactions during 3 years* prior to Prospectus | 0.26   | 1,134.62 times            | 1,196.15 times          |
- <sup>^</sup> As certified by Pipara & Co LLP, Chartered Accountants, by its certificate dated February 9, 2024.  
\* Since there were no secondary transactions of equity shares of the Company during the 18 months preceding the date of filing of the Prospectus, the information has been disclosed for price per share of the Company based on the last five# secondary transactions where promoter/promoter group entities or selling shareholders or shareholder(s) having the right to nominate director(s) on the Board, are a party to the transaction, not older than three years prior to the date of filing of the Prospectus irrespective of the size of the transaction.  
<sup>#</sup> Since five transfers were effected in a single day (March 31, 2021), a total of eight transactions have been reported in the Prospectus.  
<sup>^</sup> Weighted average cost of acquisition has been computed for eight transactions after considering the impact of the following corporate actions: sub-division of equity shares and bonus issuance made by the Company.
- The two BRLMs associated with the Offer have handled 83 public issues in the past three years, out of which 21 issues closed below the offer price on listing date.
- | Name of BRLMs                      | Total Issues | Issues Closed Below IPO Price on Listing Date |
|------------------------------------|--------------|---|
| JM Financial Limited               | 25           | 3   |
| ICICI Securities Limited           | 36           | 11  |
| Common issues handled by the BRLMs | 22           | 7   |
| Total                              | 83           | 21  |

## BID/OFFER PROGRAMME

**ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON TUESDAY, FEBRUARY 6, 2024  
BID / OFFER OPENED ON WEDNESDAY, FEBRUARY 7, 2024 | BID/OFFER CLOSED ON FRIDAY, FEBRUARY 9, 2024**

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This Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs"), and such portion, the "QIB Portion". Our Company, in consultation with the BRLMs allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion was reserved for the domestic Mutual Funds, subject to valid Bids having been received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. Further, not less than 15% of the Offer was made available for allocation to Non-Institutional Bidders, out of which (a) one third of such portion was reserved for applicants with an application size of more than ₹ 0.20 million and up to ₹ 1.00 million and (b) two-third of such portion was reserved for applicants with an application size of more than ₹ 1.00 million, provided that the unsubscribed portion in either of such sub-categories could have been allocated to applicants in the other sub-category of Non-Institutional Bidders, and not less than 35% of the Offer was made available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Offer Price. All Bidders, other than Anchor Investors, were required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined in the Prospectus) and UPI ID (as defined in the Prospectus) in the case of UPI Bidders (as defined in the Prospectus) using the UPI Mechanism (as defined in the Prospectus), as applicable, pursuant to which their corresponding Bid Amounts were blocked by the Self-Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of their respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 481 of the Prospectus.

The bidding for Anchor Investors opened and closed on February 6, 2024. The Company received 18 applications from 11 Anchor Investors for 5,974,272 Equity Shares. The Anchor Investor Offer Price was finalized at ₹311 per Equity Share. A total of 5,787,780 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 1,799,999,580.00.

The Offer received 1,452,162 applications for 857,728,224 Equity Shares prior to rejections resulting in 44.45 times subscription. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before rejections):

Table with 6 columns: Sl. No., Category, No. of Applications Applied, No. of Equity Shares, Shares Reserved as per Prospectus, No. of Times Subscribed, Amount (₹). Rows include Retail Individual Bidders, Non-Institutional Bidders, Qualified Institutional Bidders, and Anchor Investors.

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Table with 6 columns: Sr. No, Bid Price (₹), No. of Equity Shares, % to Total, Cumulative Total, Cumulative % of Total. Shows bid price progression from 295 to 311 and a CUTOFF at 83,319,744.

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on February 12, 2024.

A. Allotment to Retail Individual Bidders (After Rejections) (Including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹311 per Equity Share, was finalized in consultation with BSE. This category has been subscribed to the extent of 10.98 times. The total number of Equity Shares Allotted in the Retail category is 6,752,412 Equity Shares to 140,675 successful applicants. The category-wise details of the Basis of Allotment are as under:

Table with 9 columns: Sr. No, Category, No. of Applications Received, % of Total, Total No. of Equity Shares Applied, % to Total, No. of Equity Shares Allotted per Bidder, Ratio, Total No. of Equity Shares Allotted. Includes a row for 8507 Allottees from Serial no 2 to 13 Additional 1(one) share.

B. Allotment to Non-Institutional Bidders (more than ₹2 lakhs and upto ₹10 Lakhs) (After Rejections) (Including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 2 lakhs and upto ₹10 Lakhs), who have bid at the Offer Price of ₹ 311 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 49.37 times. The total number of Equity Shares allotted in this category is 964,631 Equity Shares to 1,435 successful applicants. The category-wise details of the Basis of Allotment are as under:

Table with 9 columns: Sr. No, Category, No. of Applications Received, % of Total, Total No. of Equity Shares Applied, % to Total, No. of Equity Shares Allotted per Bidder, Ratio, Total No. of Equity Shares Allotted. Includes a row for All applicants from Serial no 501 to 533 for 1 (one) lot of 676 shares.

C. Allotment to Non-Institutional Bidders (more than ₹10 Lakhs) (After Rejections) (Including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹10 Lakhs), who have bid at the Offer Price of ₹311 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 74.27 times. The total number of Equity Shares allotted in this category is 1,929,260 Equity Shares to 2,870 successful

applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Large table with 9 columns: Sr. No, Category, No. of Applications Received, % of Total, Total No. of Equity Shares Applied, % to Total, No. of Equity Shares Allotted per Bidder, Ratio, Total No. of Equity Shares Allotted. Contains sample data for various categories.

D. Allotment to QIBs (After Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹311 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 150.99 times of Net QIB portion. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 192,926 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 3,665,958 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 3,858,521 Equity Shares, which were allotted to 104 successful Applicants.

Table with 9 columns: CATEGORY, FIS/BANKS, MF'S, IC'S, NBFC'S, AIF, FPC, VC'S, TOTAL. Shows allotment for QIBs.

E. Allotment to Anchor Investors (After Rejections)

The Company, in consultation with the BRLMs, has allocated 5,787,780 Equity Shares to 11 Anchor Investors (through 18 Anchor Investor Application Forms) (including 3 domestic Mutual Funds through 8 schemes) at an Anchor Investor Offer Price of ₹311 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Table with 9 columns: CATEGORY, FIS/BANKS, MF'S, IC'S, NBFC'S, AIF, FPC, OTHERS, TOTAL. Shows allotment for Anchor Investors.

The IPO Committee of our Company at its meeting held on February 12, 2024 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on February 12, 2024 and the payments to non-syndicate brokers have been issued on February 12, 2024. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on February 13, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on February 13, 2024. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on February 14, 2024.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made will be hosted on the website of Registrar to the Offer, Link Intime India Private Limited at www.linkintime.co.in.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the member of the Syndicate, place where the bid was submitted and payment details at the address given below:



Link Intime India Private Limited

C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli West Mumbai 400 083 Maharashtra, India;

Tel: +91 810 811 4949; E-mail: rpteichindia ipo@linkintime.co.in; Investor Grievance E-mail: rpteichindia.ipo@linkintime.co.in; Website: www.linkintime.co.in;

Contact Person: Ms. Shanti Gopalkrishnan; SEBI Registration No.: INR000004058

For RASHI PERIPHERALS LIMITED

On behalf of the Board of Directors

Sd/-

Hinal Tejas Shah

Company Secretary & Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RASHI PERIPHERALS LIMITED.

RASHI PERIPHERALS LIMITED has filed a Prospectus dated February 9, 2024 with the RoC. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e., JM Financial Limited at www.jmf.com and ICICI Securities Limited at www.icicisecurities.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.rpteichindia.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled "Risk Factors" beginning on page 37 of the Prospectus. Potential investors should not rely on the DRHP for making any investment decision and can only rely on the information included in the Red Herring Prospectus and Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on Regulation S and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering of Equity Shares in the United States.

CONCEPT

Size: 32.9x46cm