RP tech Rashi Peripherals Limited



(Please scan the QR code to view the Prospectus)

Our Company was incorporated as "Rashi Peripherals Private Limited" at Mumbai, as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated March 15, 1989 issued by the Registrar of Companies, Maharashtra at Mumbai ("**RoC**"). Our Company became a deemed public limited company under the Company under Section 43A of the Companies Act, 1956 and the word 'private' was deleted with effect from July 1, 1997, and then the Company once again became a private limited company with effect from October 29, 2001. Subsequently, our Company changed its name and was converted into a public limited company pursuant to a special resolution passed in the extraordinary general meeting of our Shareholders held on July 29, 2022 and consequently, a fresh certificate of incorporation dated August 4, 2022 was issued by the RoC to our Company under its present name, Rashi Peripherals Limited. For details of changes in the name and the registered office address of our Company, see '*History and Certain Corporate Matters*' on page 260 of the Prospectus dated February 9, 2024 filed with the RoC (**Prospectus**).

Corporate Identity Number: U30007MH1989PLC051039

Registered and Corporate Office: Ariisto House, 5th Floor, Corner of Telli Galli, Andheri (E), Mumbai 400 069, Maharashtra, India. Tel: +91 22 6177 1771/72; Contact Person: Hinal Tejas Shah, Company Secretary and Compliance Officer; Website: www.rptechindia.com; E-mail: investors@rptechindia.com

THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY ON THE STOCK EXCHANGES SHALL BE WITH EFFECT FROM FEBRUARY 14, 2024 (I.E., T+3 DAYS, T BEING THE OFFER CLOSING DATE), IN TERMS OF THE TIMELINES PRESCRIBED UNDER THE SEBI CIRCULAR NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140 DATED AUGUST 9, 2023 WHICH REDUCED THE TIMELINE FOR LISTING OF EQUITY SHARES IN PUBLIC ISSUE FROM EXISITING T+6 DAYS TO T+3 DAYS.

PROMOTERS OF OUR COMPANY: KRISHNA KUMAR CHOUDHARY, SURESHKUMAR PANSARI, KAPAL SURESH PANSARI, KESHAV KRISHNA KUMAR CHOUDHARY, CHAMAN PANSARI, KRISHNA KUMAR CHOUDHARY (HUF) AND SURESH M PANSARI HUF

Our Company has filed the Prospectus dated February 9, 2024 with the RoC, and the Equity Shares are proposed to be listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and trading is expected to commence on February 14, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 19,292,604 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH ("EQUITY SHARES") OF RASHI PERIPHERALS LIMITED (OUR "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹311 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 306 PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING UP TO ₹ 6,000 MILLION* (THE "OFFER"). THE OFFER WILL CONSTITUTE 29.28% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. *OUR COMPANY, IN CONSULTATION WITH THE BRLMS, HAS UNDERTAKEN A PRE-IPO PLACEMENT OF EQUITY SHARES AGGREGATING TO ₹1,500 MILLION. THE SIZE OF THE FRESH ISSUE HAS BEEN REDUCED BY ₹1,500 MILLION PURSUANT TO THE PRE – IPO PLACEMENT. ACCORDINGLY, THE REVISED FRESH ISSUE SIZE IS UP TO ₹6,000 MILLION.

ANCHOR INVESTOR OFFER PRICE: ₹311 PER EQUITY SHARE OF FACE VALUE OF ₹5 EACH OFFER PRICE: ₹311 PER EQUITY SHARE OF FACE VALUE OF ₹5 EACH THE OFFER PRICE IS 62.20 TIMES OF THE FACE VALUE

RISKS TO INVESTORS:

- <u>Vendor concentration risk:</u> We are dependent on various vendors, who are global technology brands, for the information and communications technology ("ICT") products we distribute. In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, revenues generated from distribution of products manufactured by our top eight global technology brands were 83.15%, 82.42%, 82.11%, 82.50% and 82.39%, respectively, of our revenue from operations. Any delay or failure on part of such global technology brands to supply products may materially and adversely affect our business, profitability and reputation.
- <u>Revenue concertation risk:</u> We rely on revenue generated from our lifestyle and IT essentials vertical and our Personal Computing, Enterprise and Cloud Solutions vertical for our sales revenue. In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, revenues generated from lifestyle and IT essentials vertical were 43.53%, 42.52%, 44.02%, 43.32% and 43.01%, respectively, of our revenue from operations. In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, revenues generated from Personal Computing, Enterprise and Cloud Solutions vertical were 56.47%, 57.48%, 55.98%, 56.68% and 56.99%, respectively, of our revenue from operations. Any sudden fall in the revenues from either of these verticals may adversely affect our financial condition and profitability.
- Dependency on global technology brands: In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, revenues generated from top five global technology brands we distribute were 72.42%, 70.27%, 67.82%, 68.97% and 67.13%, respectively, of our revenue from operations. If we fail to maintain our reputation or increase positive awareness of ICT products, or the quality of products declines due to our global technology brand partners being unable to maintain the required quality at their end, our business, financial condition and results of operations may be adversely affected.
- Dependency on channel partners and customers: We distribute ICT products to Channel Partners and customers, who are B2B end-customers. In Fiscal 2023 and for the six months ended September 30, 2023, 47.59% and 71.79% of our customers were repeat customers, respectively, and more than 91.77% and 99.34%, of our revenue from operations in Fiscal 2023 and for the six months ended September 30, 2023, respectively, were generated from such repeat customers. If we are unable to maintain our relationships with our Channel Partners or customers or if any of these parties change the terms of their arrangements with us, our business could be materially and adversely affected.
- <u>Dependency on online marketplaces:</u> We are reliant on online marketplaces for the sale of a portion of the products that we distribute. In Fiscals 2021, 2022 and 2023 and the six months ended September 30, 2022 and September 30, 2023, our sales to online marketplace were 18.71%, 13.85%, 12.90%, 15.40% and 20.33%, respectively, of our revenue from operations. Any disruptions to such relationships or changes in their business practices, may adversely affect our business and our financial condition, results of operations and cash flows.
- Lower gross margin: In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, our gross margin were 5.84%, 5.54%, 5.71%, 5.36% and 5.53%, respectively, of our revenue from operations. Our gross margins are low, which magnifies the impact of variation in revenue, operating costs, bad debts and interest expense on our operating results.

- <u>Restrictive covenants in distribution agreements:</u> Majority of the global technology brands we serve typically retain us on a non-exclusive basis. Certain of our contracts or distribution agreements may have restrictive covenants that prevent us from selling competing products without the approval of the global technology brand, or may require us to mandatorily purchase a certain volume of the products for distribution. These global technology brands may terminate their contracts with us with or without cause, which could negatively impact our business, results of operation and financial condition.
- <u>Warehouse facilities related risk:</u> As of September 30, 2023, we had 63 warehouses across India, from where products are distributed. We have witnessed two instances in the past three Fiscals and the six months ended September 30, 2023, in Secunderabad and Delhi, where our warehouses had temporarily been seized in connection with ongoing tax proceedings. There was no material impact of the temporary seizure of the two warehouses on the results of operations of our Company. Any disruption or shutdown of our warehouse facilities, or failure to achieve optimal capacity utilisation at such facilities could adversely affect our business, results of operations and financial condition.
- Employee related risk: Our success depends on employees with technical knowledge and reliable sales teams, who are able to maintain quality and consistency in customer service. Across our operations, we experienced attrition (calculated as employees who have left/ total employees) of 14.47%, 18.25% and 19.71% in Fiscals 2021, 2022 and 2023, respectively and 11.42% (unannualized) and 8.51% (unannualized) for the six months ended September 30, 2022 and September 30, 2023, respectively. Our inability to attract or retain sales personnel or employees with technical knowledge could adversely affect our business, financial condition and results of operations.
- <u>Customer service related risk:</u> In Fiscals 2021, 2022 and 2023 and the six months ended September 30, 2022 and September 30, 2023, the number of customer complaints were 153, 30, 54, 31 and 36, respectively. Any failure to maintain quality of customer service and deal with customer complaints could materially and adversely affect our business and operating results.
- The Offer Price, market capitalization to total revenue multiple and price to earnings ratio based on the Offer Price of our Company, may not be indicative of the market price of the Equity Shares on listing.

Our revenue from operations and restated profit after tax for Fiscal 2023 was ₹94,542.79 million and ₹1,233.43 million, respectively.

The table below provides details of our price to earnings ratio and market capitalization to revenue from operations for Fiscal 2023:

Particulars	Price to	Market Capitalization
	Earnings Ratio	to Revenue
At lower end of price band i.e. ₹ 295 per Equity Share	10.00 times	0.21 times
At upper end of price band i.e. ₹ 311 per Equity Share	10.54 times	0.22 times

• The Price/Earnings Ratio based on diluted EPS for Financial Year 2023 for the Company at the higher end of the Price Band is as high as 10.54 times and at the lower end of the Price Band is 10.00 times as compared to the average industry peer group PE ratio of 9.92 times.

• Weighted Average Return on Net Worth for past three Fiscals i.e. 2023, 2022 and 2021 is 24.87%.

• Details of weighted average cost of acquisition of all Equity Shares transacted in last one year, eighteen months and three years immediately preceding the date of the Prospectus

- Lower EBIDTA margin: Our EBITDA Margin was 3.63% in Fiscal 2021, which decreased to 3.28% in Fiscal 2022 and further to 2.83% in Fiscal 2023. Our EBITDA Margin was 2.72% and 3.03% for six months ended September 30, 2022 and September 30, 2023, respectively. There can be no assurance that our EBITDA or EBITDA Margin will not decrease in future or that we will be able to maintain present levels of profitability, owing to elevated expenses or other factors outside our control.
- <u>Negative cash flow from operating activities</u>: We have witnessed negative cash flows in the past, with net cash used in operating activities of ₹1,097.54 million, ₹3,152.05 million, ₹1,145.53 million, ₹989.17 million and ₹2,856.73 million in Fiscals 2021, 2022 and 2023, and the six months ended September 30, 2022 and September 30, 2023, respectively. Any negative cash flows in the future would adversely affect our cash flow requirements, which may adversely affect our ability to operate our business and implement our growth plans, thereby affecting our financial condition.
- <u>Higher purchase of stock-in trade:</u> In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, our purchase of stock-in-trade were 95.32%, 101.91%, 97.40%, 106.47% and 106.59%, respectively, of our revenue from operations. We purchase inventory in anticipation of sales, and if we fail to manage our inventory effectively during that period or if the inventory value declines, our business and results of operations could be adversely affected.
- Import related risk: We earn a significant portion of our revenue from operations from products manufactured by global technology brands that we import into India. In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, cost of imported products were 36.58%, 34.47%, 38.17%, 34.79% and 30.66%, respectively, of our total purchases. Our inability to handle risks associated with import and export of products could affect our business and revenue from operations.
- <u>Credit exposure risk:</u> We have significant credit exposure to our Channel Partners and other customers. In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, value of our products initially sold on credit were 85.63%, 87.96%, 90.43%, 92.56% and 90.76%, respectively, of our revenue from operations. Any negative trends in their businesses could cause us significant credit loss and negatively impact our cash flow and liquidity position.
- Substantial working capital requirements: Our business is working capital intensive. Our Company's working capital details as at March 31, 2021, March 31, 2022, March 31, 2023, and as at September 30, 2022 and September 30, 2023 was ₹7,767.89 million, ₹13,140.91 million, ₹16,287.90 million, ₹15,153.30 million and ₹20,530.93 million, respectively. Any failure in arranging adequate working capital for our operations may adversely affect our business, results of operations, cash flows and financial condition.
- Indebtedness: As of November 30, 2023, we had total outstanding consolidated financial indebtedness of ₹15,693.69 million. We rely on financing from banks or financial institutions to carry on our business operations, and inability to obtain additional financing on terms favourable to us or at all could have an adverse impact on our financial condition. If we are unable to raise additional capital, our business and future financial performance could be adversely affected.

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition (Lowest Price- Highest Price) (in ₹)		
Last one year	311.00	1.00 time	311.00		
Last eighteen months	311.00	1.00 time	311.00		
Last three years	33.40*	9.31 times	0.00^ to 3,620.00		

As certified by Pipara & Co LLP, Chartered Accountants, by way of their certificate dated February 9, 2024. ^No consideration has been paid as the Equity Shares have been acquired by way of a bonus issue or gift.

* Our Company sub-divided the equity shares of face value of ₹10 each into Equity Shares of face value of ₹5 each pursuant to the shareholders' resolution dated February 22, 2022 and the effect of same has been given here

Weighted average cost of acquisition, floor price and cap price

Types of transactions	Weighted average cost of	Floor price	Cap price	
	acquisition^ (₹ per Equity Share)	(i.e., ₹ 295)	(i.e., ₹ 311)	
WACA for Primary Transactions during	311.00	0.95 times	1.00 time	
18 months prior to Prospectus				
WACA for Secondary Transactions	0.26	1,134.62	1,196.15	
during 3 years* prior to Prospectus		times	times	

^ As certified by Pipara & Co LLP, Chartered Accountants, by its certificate dated February 9, 2024.

* Since there were no secondary transactions of equity shares of the Company during the 18 months preceding the date of filing of the Prospectus, the information has been disclosed for price per share of the Company based on the last five# secondary transactions where promoter/promoter group entities or selling shareholders or shareholder(s) having the right to nominate director(s) on the Board, are a party to the transaction, not older than three years prior to the date of filing of the Prospectus irrespective of the size of the transaction.

^{*}Since five transfers were effected in a single day (March 31, 2021), a total of eight transactions have been reported in the Prospectus.

[^]Weighted average cost of acquisition has been computed for eight transactions after considering the impact of the following corporate actions: sub-division of equity shares and bonus issuance made by the Company.

The two BRLMs associated with the Offer have handled 83 public issues in the past three years, out of which 21 issues closed below the offer price on listing date.

Name of BRLMs	Total Issues	Issues Closed Below
		IPO Price on Listing Date
JM Financial Limited	25	3
ICICI Securities Limited	36	11
Common issues handled by the BRLMs	22	7
Total	83	21

BID/OFFER PROGRAMME

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON TUESDAY, FEBRUARY 6, 2024 BID / OFFER OPENED ON WEDNESDAY, FEBRUARY 7, 2024 | BID/OFFER CLOSED ON FRIDAY, FEBRUARY 9, 2024

Continued on next page.

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This Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 applicants. The category-wise details of the Basis of Allotment are as under: (Sample) of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", and such portion, the "QIB Portion"). Our Company, in consultation with the BRLMs allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion was reserved for the domestic Mutual Funds, subject to valid Bids having been received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. Further, 5% of the Net QIE Portion was made available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. Further, not less than 15% of the Offer was made available for allocation to Non-Institutional Bidders, out of which (a) one third of such portion was reserved for applicants with an application size of more than ₹ 0.20 million and up to ₹ 1.00 million and (b) two-third of such portion was reserved for applicants with an application size of more than ₹ 1.00 million, provided that the unsubscribed portion in either of such sub-categories could have been allocated to applicants in the other sub-category of Non-Institutional Bidders, and not less than 35% of the Offer was made available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Offer Price. All Bidders, other than Anchor Investors, were required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBAAccount (as defined in the Prospectus) and UPIID (as defined in the Prospectus) in the case of UPI Bidders (as defined in the Prospectus) using the UPI Mechanism (as defined in the Prospectus) as applicable, pursuant to which their corresponding Bid Amounts were blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank(s) under the UPI Mechanism as the case may be, to the extent of their respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see "Offe Procedure" on page 481 of the Prospectus.

The bidding for Anchor Investors opened and closed on February 6, 2024. The Company received 18 applications from 11 Anchor Investors for 5,974,272 Equity Shares. The Anchor Investor Offer Price was finalized at ₹311 per Equity Share. Atotal of 5,787,780 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹1,799,999,580.00. The Offer Preceived 1,452,162 applications for 857,728,224 Equity Shares prior to rejections resulting in 44.45 times subscription. The details of the applications received in the Offer

from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before rejections):

SI.	CATEGORY	NO. OF	NO. OF	SHARES RESERVED	NO. OF TIMES	AMOUNT (₹)
NO.		APPLICATIONS APPLIED	EQUITY SHARES	AS PER PROSPECTUS	SUBSCRIBED	
Α	Retail Individual Bidders	1,338,228	76,131,216	6,752,412	11.2747	23,676,720,480.00
В	Non-Institutional Bidders – More than ₹ 2 lakhs and upto ₹10 lakhs	69,781	48,415,296	964,631	50.1905	15,062,061,168.00
С	Non-Institutional Bidders – More than ₹10 lakhs	44,031	144,611,856	1,929,260	74.9572	44,974,274,160.00
D	Qualified Institutional Bidders (excluding Anchors Investors)	104	582,595,584	3,858,521	150.9894	181,187,226,624.00
Е	Anchor Investors	18	5,974,272	5,787,780	1.0322	1,857,998,592.00
	TOTAL	1,452,162	857,728,224	19,292,604	44.4589	266,758,281,024.00

Final Demand

Asummary	of the final demand as	per BSE and NSE as o	n the Bid/Offer Closing	Date at different Bid	prices is as under:

Sr. No	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	295	216,576	0.02	216,576	0.02
2	296	16,080	0.00	232,656	0.03
3	297	8,448	0.00	241,104	0.03
4	298	9,120	0.00	250,224	0.03
5	299	5,760	0.00	255,984	0.03
6	300	94,176	0.01	350,160	0.04
7	301	15,600	0.00	365,760	0.04
8	302	5,520	0.00	371,280	0.04
9	303	13,248	0.00	384,528	0.04
10	304	2,352	0.00	386,880	0.04
11	305	39,552	0.00	426,432	0.05
12	306	6,384	0.00	432,816	0.05
13	307	5,424	0.00	438,240	0.05
14	308	6,192	0.00	444,432	0.05
15	309	76,032	0.01	520,464	0.06
16	310	141,648	0.02	662,112	0.08
17	311	791,061,744	90.40	791,723,856	90.48
18	CUTOFF	83,319,744	9.52	875,043,600	100.00
	TOTAL	875,043,600	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on February 12, 2024

A. Allotment to Retail Individual Bidders (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹311 per Equity Share, was finalized in consultation with BSE. This category has been subscribed to the extent of 10.98 times. The total number of Equity Shares Allotted in the Retail category is 6,752,412 Equity Shares to 140,675 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	48	1,225,609	93.95	58,829,232	79.35	48	11:102	6,344,064
2	96	41,215	3.16	3,956,640	5.34	48	11:102	213,312
3	144	12,120	0.93	1,745,280	2.35	48	11:102	62,736
4	192	5,438	0.42	1,044,096	1.41	48	11:102	28,128
5	240	5,042	0.39	1,210,080	1.63	48	11:102	26,112
6	288	2,051	0.16	590,688	0.80	48	11:102	10,608
7	336	2,201	0.17	739,536	1.00	48	11:102	11,376
8	384	831	0.06	319,104	0.43	48	11:102	4,320
9	432	578	0.04	249,696	0.34	48	11:102	2,976
10	480	2,473	0.19	1,187,040	1.60	48	11:102	12,816
11	528	423	0.03	223,344	0.30	48	11:102	2,208
12	576	460	0.04	264,960	0.36	48	11:102	2,400
13	624	6,057	0.46	3,779,568	5.10	48	11:102	31,344
		8507 Allottees from S	erial no 2 to 13 Ac	ditional 1(one) share		1	12:8507	12
	TOTAL	1.304.498	100.00	74,139,264	100.00			6.752.412

B. Allotment to Non-Institutional Bidders (more than ₹2 lakhs and upto ₹10 Lakhs) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹2 lakhs and upto ₹10 Lakhs), who have bid at the Offer Price of ₹311 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 49.37 times. The total number of Equity Shares allotted in this category is 964,631 Equity Shares to 1,435 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	672	65,580	95.48	44,069,760	92.53	672	6:287	921,312
2	720	1,091	1.59	785,520	1.65	676	23:1091	15,548
3	768	249	0.36	191,232	0.40	676	5:249	3,380
4	816	115	0.17	93,840	0.20	676	2:115	1,352
5	864	147	0.21	127,008	0.27	676	3:147	2,028
6	912	56	0.08	51,072	0.11	676	1:56	676
7	960	272	0.40	261,120	0.55	676	6:272	4,056
8	1,008	99	0.14	99,792	0.21	676	2:99	1,352
9	1,200	56	0.08	67,200	0.14	676	1:56	676
10	1,248	29	0.04	36,192	0.08	676	1:29	676
11	1,296	28	0.04	36,288	0.08	676	1:28	676
12	1,344	140	0.20	188,160	0.40	676	3:140	2,028
13	1,440	63	0.09	90,720	0.19	676	1:63	676
14	1,584	254	0.37	402,336	0.84	676	5:254	3,380
15	1,632	42	0.06	68,544	0.14	676	1:42	676
16	1,920	38	0.06	72,960	0.15	676	1:38	676
17	2,400	34	0.05	81,600	0.17	676	1:34	676
18	3,168	134	0.20	424,512	0.89	676	3:134	2,028
501	1,056	18	0.03	19,008	0.03	676	0:104	0
502	1,104	18	0.03	19,872	0.04	676	0:10	0
503	1,152	22	0.03	25,344	0.05	676	0:22	0
504	1,392	11	0.02	15,312	0.03	676	0:11	0
505	1,488	17	0.02	25,296	0.05	676	0:17	0
506	1,536	19	0.02	29,184	0.05	676	0:17	0
507	1,680	17	0.00	28,560	0.06	676	0:13	0
508	1,728	4	0.02	6,912	0.00	676	0:17	0
509	1,720	2	0.00	3,552	0.01	676	0:4	0
510	1,824	2	0.00	3,648	0.01	676	0:2	0
510	1,872	7	0.00	13,104	0.01	676	0.2	0
512	1,968	5	0.01	9,840	0.03	676	0:7	0
512	2,016	23	0.01	46,368	0.02	676	0:23	0
513	2,010	3	0.00	6,192	0.10	676	0.23	0
514	,	2	0.00	4,224	0.01	676	0:3	0
516	2,112	9	0.00	19,440	0.01			0
_	2,160	4				676	0:9	0
517	2,208	3	0.01	8,832 6,768	0.02	676 676	0:4	0
518		3	0.00		0.01			0
519 520	2,304	1	0.00	6,912	0.01	676	0:3	
520	2,352	7	0.00	2,352	0.00	676	0:1	0
521	2,448		0.01	17,136	0.04	676	0:7	0
522	2,496	2	0.00	4,992	0.01	676	0:2	0
523	2,544	6	0.01	15,264	0.03	676	0:6	0
524	2,592	7	0.01	18,144	0.04	676	0:7	0
525	2,640	3	0.00	7,920	0.02	676	0:3	0
526	2,688	10	0.01	26,880	0.06	676	0:10	0
527	2,832	1	0.00	2,832	0.01	676	0:1	0
528	2,880	14	0.02	40,320	0.08	676	0:14	0
529	2,928	1	0.00	2,928	0.01	676	0:1	0
530	2,976	2	0.00	5,952	0.01	676	0:2	0
531	3,024	1	0.00	3,024	0.01	676	0:1	0
532	3,072	4	0.01	12,288	0.03	676	0:4	0
533	3,120	7	0.01	21,840	0.05	676	0:7	0
534				or 1 (one) lot of 676 share	es	676	4:255	2,704
535				Additional 1(one) share		1	55:64	55
	TOTAL	68,682	100	47,628,096	100			964,631

31			gory-wise details of the Ba				1		
a	Sr.	Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity
to Is	No	2.040	Received	05.00	Shares Applied	02.05	Allotted per Bidder	5.70	Shares Allotted
B	1	3,216	41,456	95.02	133,322,496	93.05	672	5:76	1,833,216
te	2	3,264	741	1.70	2,418,624	1.69	672	49:741	32,928
or	3	3,312	194	0.44	642,528	0.45	672	13:194	8,736
n	4	3,360	253	0.58	850,080	0.59	672	17:253	11,424
s	5	3,408	94	0.22	320,352	0.22	672	6:94	4,032
al	6	3,456	88	0.20	304,128	0.21	672	6:88	4,032
e	7	3,504	46	0.11	161,184	0.11	672	3:46	2,016
is	8	3,552	63	0.14	223,776	0.16	672	4:63	2,688
),	9	3,600	57	0.13	205,200	0.14	672	4:57	2,688
n,	10	3,648	37	0.08	134,976	0.09	672	2:37	1,344
ər	11	3,696	16	0.04	59,136	0.04	672	1:16	672
	12	3,744	31	0.07	116,064	0.08	672	2:31	1,344
or	13	3,840	31	0.07	119,040	0.08	672	2:31	1,344
	14	3,888	44	0.10	171,072	0.12	672	3:44	2,016
er	15	3,936	11	0.03	43,296	0.03	672	1:11	672
-1	16	4,032	10	0.02	40,320	0.03	672	1:10 1:8	672
	17	4,080	8	0.02	32,640		672		672
-1	18 19	4,128 4,176	8	0.02	33,024 41,760	0.02	672 672	1:8	672 672
-1	20	4,176	9			0.03	672	1:10	672
	20	4,320	18	0.02	38,880 78,624	0.03	672	1:9 1:18	672
41			9						
	22 23	4,416	79	0.02	39,744	0.03	672	1:9	672
		4,800		0.18	379,200		672	5:79	3,360
	24 25	4,848	8	0.02	38,784 46,848	0.03	672 672	1:8 1:8	672 672
	25	6,240	8	0.02		0.03	672	1:8	672
	26	6,240	14	0.02	49,920 89,376	0.03	672	1:8	672
	27	6,384	24	0.03	154,368	0.06	672	2:24	1,344
_	28	6,432	9	0.06	58,752	0.11	672	2:24	672
	30	6,526	11	0.02	73,920	0.04	672	1:9	672
	31	7,200	10	0.03	72,000	0.05	672	1:10	672
	32	9,600	10	0.02	96,000	0.05	672	1:10	672
11	1001	3,792	3	0.02	11,376	0.07	672	0:3	072
71	1001	3,984	3	0.01	11,952	0.01	672	0:3	0
11	1002	4,224	4	0.01	16,896	0.01	672	0:3	0
11	1003	4,272	3	0.01	12,816	0.01	672	0:4	0
11	1004	4,464	5	0.01	22,320	0.02	672	0:5	0
	1006	4,512	5	0.01	22,560	0.02	672	0:5	0
	1007	4,560	2	0.00	9,120	0.01	672	0:2	0
	1008	4,608	4	0.01	18,432	0.01	672	0:4	0
11	1009	4,656	1	0.00	4,656	0.00	672	0:1	0
	1010	4,704	1	0.00	4,704	0.00	672	0:1	0
	1011	4,752	2	0.00	9,504	0.01	672	0:2	0
-11	1012	4,896	1	0.00	4,896	0.00	672	0:1	0
-11	1013	4,992	1	0.00	4,992	0.00	672	0:1	0
-1	1014	5,040	2	0.00	10,080	0.01	672	0:2	0
-11	1015	5,088	1	0.00	5,088	0.00	672	0:1	0
-1	1016	5,184	1	0.00	5,184	0.00	672	0:1	0
-11	1017	5,232	2	0.00	10,464	0.01	672	0:2	0
	1018	5,280	3	0.01	15,840	0.01	672	0:3	0
	1019	5,328	2	0.00	10,656	0.01	672	0:2	0
	1020	5,376	1	0.00	5,376	0.00	672	0:1	0
IS	1021	5,424	1	0.00	5,424	0.00	672	0:1	0
ie	1022	5,472	1	0.00	5,472	0.00	672	0:1	0
\neg	1023	5,568	2	0.00	11,136	0.01	672	0:2	0
	1024	5,616	1	0.00	5,616	0.00	672	0:1	0
-1	1052	8,064	4	0.01	32,256	0.02	672	0:4	0
-1	1053	8,112	1	0.00	8,112	0.01	672	0:1	0
	1054	8,160	1	0.00	8,160	0.01	672	0:1	0
+	1055	8,400	3	0.01	25,200	0.02	672	0:3	0
	1056	8,784	3	0.01	26,352	0.02	672	0:3	0
	1057 1058	8,976 9,456	1	0.00	8,976 9,456	0.01	672 672	0:1	0
	1058	9,456	7	0.00	67,536	0.01	672	0:1	0
	1059	9,696	3	0.02	29,088	0.05	672	0:7	0
-	1060	9,984	1	0.00	9,984	0.02	672	0.3	0
	1062	10,032	1	0.00	10,032	0.01	672	0:1	0
41	1063	10,080	2	0.00	20,160	0.01	672	0:1	0
	1064	10,272	1	0.00	10,272	0.01	672	0:1	0
	1065	11,856	1	0.00	11,856	0.01	672	0:1	0
	1066	12,000	1	0.00	12,000	0.01	672	0:1	0
	1067	12,240	1	0.00	12,240	0.01	672	0:1	0
	1068	12,528	1	0.00	12,528	0.01	672	0:1	0
	1069	12,864	1	0.00	12,864	0.01	672	0:1	0
n	1070	13,488	1	0.00	13,488	0.01	672	0:1	0
5	1071	14,400	5	0.01	72,000	0.05	672	0:5	0
٦	1072	14,448	1	0.00	14,448	0.01	672	0:1	0
	1079	16,320	1	0.00	16,320	0.01	672	0:1	0
	1080	16,896	1	0.00	16,896	0.01	672	0:1	0
+	1081	17,040	1	0.00	17,040	0.01	672	0:1	0
	1082	19,296	1	0.00	19,296	0.01	672	0:1	0
41	1096	31,152	1	0.00	31,152	0.02	672	0:1	0
	1105	49,200	1	0.00	49,200	0.03	672	0:1	0
41	1106	56,256	1	0.00	56,256	0.04	672	0:1	0
41	1107	57,840	1	0.00	57,840	0.04	672	0:1	0
	1108	64,272	1	0.00	64,272	0.04	672	0:1	0
\parallel	1109	64,320	1	0.00	64,320	0.04	672	0:1	0
	1110	64,608	2	0.00	129,216	0.09	672	0:2	0
\parallel	1111	79,200	1	0.00	79,200	0.06	672	0:1	0
	1112	102,864	1	0.00	102,864	0.07	672	0:1	0
	1113 1114	A			1 (one) lot of 672 shares Additional 1(one) share		672	7:213	4,704 620
	1114	TOTAL	2,870 Allottees from S 43,628	erial no 1 to 1113 A 100		100	1	8:37	
			43,628 After Rejections)	100	143,283,360	100	1		1,929,260
-11	o. Alio	anone to wids (

Allotment to QIBs, who have bid at the Offer Price of ₹311 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 150.99 times of Net QIB portion. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 192,926 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 3,665,958 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 3,858,521 Equity Shares, which were allotted to 104 successful Applicants.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
ALLOTMENT	1,498,235	252,677	101,464	909,191	279,286	817,668	-	3,858,521

E. Allotment to Anchor Investors (After Rejections)

The Company, in consultation with the BRLMs, has allocated 5,787,780 Equity Shares to 11 Anchor Investors (through 18 Anchor Investor Application Forms) (including 3 domestic Mutual Funds through 8 schemes) at an Anchor Investor Offer Price of ₹311 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
ALLOTMENT	-	1,961,472	1,157,412	321,600	1,511,280	836,016	-	5,787,780

The IPO Committee of our Company at its meeting held on February 12, 2024 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on February 12, 2024 and the payments to non-syndicate brokers have been issued on February 12, 2024. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on February 13, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on February 13, 2024. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on February 14, 2024.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made will be hosted on the website of Registrar to the Offer, Link Intime India Private Limited at www.linkintime.co.in.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the member of the Syndicate, place where the bid was submitted and payment details at the address given below:



Link Intime India Private Limited

C-101, 1stFloor, 247 Park, L.B.S. Marg, Vikhroli West Mumbai 400 083 Maharashtra, India;

Tel: +91 810 811 4949; E-mail: rptechindia.ipo@linkintime.co.in; Investor Grievance E-mail: rptechindia.ipo@linkintime.co.in; Website: www.linkintime.co.in; Contact Person: Ms. Shanti Gopalkrishnan; SEBI Registration No.: INR000004058

For RASHI PERIPHERALS LIMITED
On behalf of the Board of Directors
Sd/-
Hinal Tejas Shah

Place : Mumbai Date : February 13, 2024

Company Secretary & Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RASHI PERIPHERALS LIMITED.

RASHI PERIPHERALS LIMITED has filed a Prospectus dated February 9, 2024 with the RoC. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs.i.e., JM Financial Limited at www.jmfl.com and ICIC Securities Limited at www.icicicisecurities.com, the website of the NSE at www.nseindia.com and the website of the BRLMs i.e., JM Financial Limited at www.jmfl.com and ICIC Securities Limited at www.icicicisecurities.com, the website of the NSE at www.seindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.rptechindia.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled '*Risk Factors*'' beginning on page 37 of the Prospectus. Potential investors should not rely on the DRHP for making any investment decision and can only rely on the information included in the Red Herring Prospectus and Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made. There will be no public offering of Equity Shares in the United States.

C. Allotment to Non-Institutional Bidders (more than ₹10 Lakhs) (After Rejections) (including ASBAApplications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹10 Lakhs), who have bid at the Offer Price of ₹311 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 74.27 times. The total number of Equity Shares allotted in this category is 1,929,260 Equity Shares to 2,870 successful United States.

Size: 32.9x46cm