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NOVA AGRITECH LIMITED

Our Company was incorporated as a private limited company under the provisions of the Companies Act, 1956 on May 9, 2007 at Hyderabad, Andhra Pradesh as "Nova Agritech Private Limited". The name of our Company was subsequently changed to "Nova Agritech Limited", upon conversion into a public company, pursuant to a shareholders' resolution dated September 08, 2018, and a fresh certificate of change of name was issued by the Registrar of Companies, Hyderabad ("RoC") on September 24, 2018. For further details in relation to change in name and Registered Office of our Company, please see the section titled "History and Certain Corporate Matters" on page 221 of the Prospectus dated January 28, 2024 filed with the RoC ("Prospectus").

Corporate Identity Number: U01119TG2007PLC053901

Registered and Corporate Office: Sy.No.251/A/1, Singannaguda Village, Mulugu Mandal, Siddipet, Medak, Telangana – 502279; Tel: +91 84 54253446; Contact Person: Neha Soni, Company Secretary and Compliance Officer; E-mail: ipo@novaagri.in; Website: www.novaagri.in

THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY ON THE STOCK EXCHANGES SHALL BE WITH EFFECT FROM WEDNESDAY, JANUARY 31, 2024 PURSUANT TO THE SEBI CIRCULAR NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140 DATED AUGUST 09, 2023. OUR COMPANY IS REQUIRED TO LIST ON T+3 DAY (T BEING THE ISSUE CLOSING DATE).

OUR PROMOTERS: SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED, YELURI FAMILY TRUST, MALATHI S AND KIRAN KUMAR ATUKURI

Our Company has filed the Prospectus dated January 28, 2024 with the RoC, and the Equity Shares are proposed to be listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and trading is expected to commence on January 31, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UPTO 3,50,75,693 EQUITY SHARES OF FACE VALUE OF ₹ 2/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 41/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 39/- PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹ 14,381.03 LAKHS (THE "OFFER") COMPRISING A FRESH OFFER OF UP TO 2,73,17,073 EQUITY SHARES AGGREGATING TO ₹ 11,200.00 LAKHS BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 77,58,620 EQUITY SHARES AGGREGATING TO ₹ 3,181.03 LAKHS BY NUTALAPATI VENKATASUBBARAO (SELLING SHAREHOLDER) (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE SELLING SHAREHOLDER THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE 37.91% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

ANCHOR INVESTOR OFFER PRICE: ₹ 41/- PER EQUITY SHARE OF FACE VALUE OF ₹ 2/- EACH

OFFER PRICE: ₹ 41/- PER EQUITY SHARE OF FACE VALUE OF ₹ 2/- EACH

THE OFFER PRICE IS 20.50 TIMES OF THE FACE VALUE

RISKS TO INVESTORS:

1. **Negative Cash Flow:** Our Company had negative cash flow during certain fiscal years; details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations. The details of cashflow from various activities is as follows:

(Amount in ₹ lakhs)

Particulars	For the six months period ended September 30, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Net Cash from (used in) Operating activities	504.28	544.94	248.18	518.13
Net Cash from (used in) Investing activities	(28.20)	(185.70)	(387.81)	(312.34)
Net Cash from (used in) Financing activities	(679.66)	(188.28)	272.28	(182.96)

2. **Delay in realisation of trade receivable:** Any default in payment by customers or delay in realising trade receivables as per details given hereinunder may have an adverse effect on our business and financial operation. The details of trade receivables is as follows:

(Amount in ₹ Lakhs)

Particulars	As at September 30, 2023	As on March 31, 2023	As on March 31, 2022	As on March 31, 2021
Trade Receivables	12,896.46	11,690.41	10,467.94	9,554.47
(-) Provision for bad debts	(1,281.32)	(1,122.78)	(1,169.37)	(1,056.93)
Total	11,615.14	10,567.63	9,298.58	8,497.55

3. **Contingent liabilities:** We have contingent liabilities which could materially and adversely affect our business, results of operations and financial condition. A summary table of our contingent liabilities for the period ended September 30, 2023 and the last three financial years is set forth below:

(Amount in ₹ Lakhs)

Particulars	As at the period ended September 30, 2023	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2021
Corporate Guarantees given to Banks	800.00	800.00	800.00	400.00
Capital Commitment i) Contract to be executed (net of advance)	251.26	251.26	300.00	-
Claims against companies not acknowledged as debts	19.63	19.63	19.63	19.63
Total	1070.89	1070.89	1119.63	419.63

4. **Geographical Concentration Risk:** A substantial part of the revenue generated by the Company is from the jurisdiction of Andhra Pradesh, Karnataka and Telangana. The revenue distribution of products manufactured by NATL and NASPL across the states of Andhra Pradesh, Karnataka, Telangana and other states is as per table provided below. Any change in Government policies towards the agriculture sector, regulations, economic conditions or climatic conditions in these jurisdictions may adversely affect our business and results of operations:

(Amount in ₹ Lakhs)

Nova Agritech Limited									
S. No	State	As at the period ended September 30, 2023	% to Revenue from operations	Year ended March 31, 2023	% to Revenue from operations	Year ended March 31, 2022	% to Revenue from operations	Year ended March 31, 2021	% to Revenue from operations
1	Andhra Pradesh	843.23	11.75%	1,718.69	14.72%	1,525.06	13.15%	3,667.23	29.34%
2	Karnataka	183.43	2.56%	780.64	6.69%	646.20	5.57%	747.63	5.98%
3	Telangana	5,458.84	76.09%	6,374.81	54.60%	7,087.56	61.09%	6,286.98	50.31%
4	Other states	688.48	9.60%	2,800.67	23.99%	2,342.38	20.19%	1,795.37	14.37%

(Amount in ₹ Lakhs)

Nova Agri Sciences Private Limited									
S. No	State	As at the period ended September 30, 2023	% to Revenue from operations	Year ended March 31, 2023	% to Revenue from operations	Year ended March 31, 2022	% to Revenue from operations	Year ended March 31, 2021	% to Revenue from operations
1	Andhra Pradesh	279.04	5.71%	2,144.62	19.73%	2,602.63	24.64%	1,093.31	21.23%
2	Karnataka	474.47	9.70%	1,133.61	10.43%	1,063.13	10.06%	651.04	12.64%
3	Telangana	2,948.79	60.30%	4,862.63	44.74%	4,397.83	41.64%	2,403.14	46.67%
4	Other states*	1,188.24	24.30%	2,728.43	25.10%	2,499.10	23.66%	1,001.73	19.45%

5. **Dependence on Research & Development (R&D):** Our business depends on R & D based on which we manufacture our products. The consolidated R&D expenditure incurred for the six months period ended September 30, 2023, FY 2022-23, FY 2021-22, and FY 2020-21 are ₹36.24 lakhs, ₹65.67 lakhs, ₹49.62 lakhs and ₹61.23 lakhs, respectively representing 0.35%, 0.31%, 0.27% and 0.38% of the total revenue to the corresponding periods. We shall continue to invest towards our R&D process, however, we cannot assure that we shall be able to achieve profitability in the future out of such investment towards our R&D process.

6. **Substantial requirement of working capital:** Our business requires a substantial amount of working capital, primarily to operate our manufacturing plants, finance our production, including the purchase of raw materials. The working capital requirement for the Company for the six months period ended September 30, 2023 was ₹6,911.40 lakhs and for the Financial Year 2022-2023, Financial Year 2021-2022 and Financial Year 2020-2021 was ₹6,375.44 lakhs, ₹5,686.86 lakhs and ₹5310.68 lakhs, respectively. Our inability to meet our working capital requirements or to meet out financial obligations, could adversely affect our financial condition.

7. **Fluctuations in prices of raw material:** We may be subject to fluctuations in prices or any unavailability of the raw materials that we use in our products. On a consolidated basis, our cost of raw materials and its percentage of revenue for the period ended September 30, 2023 and financial years ended March 31, 2023, March 31, 2022 and March 31, 2021 are ₹6,546.87 lakhs, ₹11,994.18 lakhs, ₹12,211.67 Lakhs and ₹9,855.52 Lakhs, respectively whereas the percentage to revenue are 63.43%, 56.96%, 65.81% and 61.38% respectively.

8. **Risk related to single manufacturing location:** Our Company currently has only one manufacturing plant situated at Sy.No.251/A/1, Singannaguda Village, Mulugu Mandal, Siddipet Medak Telangana – 502279. Further, any change in regulation in the state of Telangana, or any lockdown, strike, lock out of our manufacturing facility in Telangana will have a negative effect on our production and will have an adverse effect on our business as we do not have any other manufacturing unit located outside the one in Telangana mentioned herein above.

9. **Dependence on dealer network:** If we are unable to effectively manage or expand our dealer network and operations or pursue our growth strategy and maintain healthy relations with existing dealers, our sales may be affected and we may not achieve our expected levels of profitability which may adversely affect our business prospects, financial condition and results of operations.

10. **Failure to comply with the quality standards:** We are subject to strict technical specifications, quality requirements, regular inspections and audits by various authorities and/or regulators and our failure to comply with the quality standards and technical specifications prescribed may lead to loss of business and could negatively impact our reputation, which would have an adverse impact on our business prospects and results of operations.

11. **Business subject to climatic conditions:** Our business is subject to climatic conditions. Seasonal variations and unfavourable weather patterns may have an adverse effect on our business, results of operations and financial condition.

12. **Arrangements with suppliers of raw material:** We may be unable to maintain or establish arrangements with suppliers through whom we procure raw materials and may experience other disruptions or quality control risks in the operations of such parties.

13. **Lower per hectare pesticide consumption:** The per hectare consumption of pesticides is very low in India and such reduction in consumption may have an adverse effect on the profitability of our business. Of the total pesticides produced in India, the average per hectare chemical pesticides consumption accounted to 0.26 kg/hectare during the period 2018-19 to 2022-2023. In FY 23, the per hectare pesticide consumption in India, was 0.23 kg/hectare.

14. **Challenges of agri input industry:** The agri input industry being a niche industry faces a lot of challenges such as (a) R&D costs (b) Distribution Systems, (c) Spurious products, (d) Lack of awareness, (e) Genetically modified seeds and (f) Organic farming. Our inability to meet and overcome the challenges may have an adverse effect on the business.

15. **Bio fertilizer market outlook:** The bio fertilizer market outlook has been growing at a certain pace. We cannot assure that the growth outlook of our Company will be in similar pace as that of the industry. Any slowdown in our growth outlook may have an adverse effect on the profitability and results of operations of our Company.

16. **Brand Risk:** Our business and results of operations are influenced by the strength and popularity of our brands. Failure to maintain the strength and popularity of our brand could adversely affect the value and perception of our brands and have a material adverse effect on our business.

17. **Risk relating to Government approvals:** Our business is subject to applicable government regulations and legislations and we require certain statutory and regulatory approvals, licences, registrations and permissions for operating our business in different states. If we are unable to make applications or renew or obtain necessary permits, licences and approvals on acceptable terms, in a timely manner, or in the event of failure to comply with the terms and conditions therein could lead to cancellation, revocation or suspension of relevant permits, licenses, registrations and approvals and the imposition of penalties by relevant authorities.

18. **Changes in Government Policies:** Any changes in Government policies relating to the agriculture sector, such as withdrawal of or changes in incentives and subsidies provided to farmers, adverse changes in commodity prices or minimum support prices could affect the ability of farmers to spend on crop protection products.

19. **Risk relating to violation under the Legal Metrology Act:** Any violation under the Legal Metrology Act, 2009 and the Legal Metrology (Packaged Commodities) Rules, 2011 by us may lead to fines and penalties, or seizure and forfeiture of our products which could adversely affect our business.

20. **Delay in/non-compliance of regulatory filing:** There may have been certain instances of non-compliances and delay in filings with respect to certain regulatory filings for corporate actions taken by our Company in the past. Consequently, we may be subject to regulatory actions and penalties for any such past or future non-compliance or delays and our business, financial condition and reputation may be adversely affected. The details of the delayed filings are as below:

Financial Year	Form	Due Date of Filing	Date of Filing	Delay (No. of days)
2022-23	AOC-4	30-10-2023	12-12-2023	42
	MGT-7	30-11-2023	02-12-2023	02
2021-22	AOC-4	30-10-2022	03-03-2023	125
	MGT-7	30-11-2022	31-12-2022	32
2019-20	AOC-4	30-01-2021	19-04-2021	80
2018-19	AOC-4	30-10-2019	11-01-2020	74
	MGT-7	30-11-2019	10-01-2020	42

21. **Offer for sale proceeds:** Our Company will not receive any proceeds from the Offer for Sale. Selling Shareholder is selling equity shares in the Offer and will receive proceeds as part of the Offer for Sale.

22. **Details of public issue handled in the past two years by two BRLMs associated with the Offer:-**

Name of BRLMs	Total Public Issue	Issue closed below IPO price on listing date
Keynote Financial Services Limited	01	Nil
Bajaj Capital Limited	01	Nil
Common issues handled by the BRLMs	Nil	Nil
Total	02	Nil

Continued on next page...

BID/OFFER PROGRAMME

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON FRIDAY, JANUARY 19, 2024

BID / OFFER OPENED ON TUESDAY, JANUARY 23, 2024

BID/OFFER CLOSED ON THURSDAY, JANUARY 25, 2024

This Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. This Offer was made through the Book Building Process in terms of Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion, the "QIB Portion"). Our Company and the Selling Shareholder, may in consultation with the BRLMs, allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), of which one-third was reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation was made to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares were added to the Net QIB Portion. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion were added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer was available for allocation to Non-Institutional Bidders out of which (a) one third of such portion was reserved for applicants with application size of more than ₹ 2.00 lakhs and upto ₹ 10.00 lakhs; and (b) two third of such portion was reserved for applicants with application size of more than ₹ 10.00 lakhs, provided that the unsubscribed portion in either of such sub-categories was allocated to applicants in the other sub-category of non-institutional investors* and not less than 35% of Offer was available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (except Anchor Investors), were mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount were blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled "Offer Procedure" beginning on page 404 of the Prospectus.

The bidding for Anchor Investor opened and closed on January 19, 2024. The Company received 04 applications from 04 Anchor Investors for 1,17,17,230 Equity Shares. The Anchor Investor Offer Price was finalized at ₹41/- per Equity Share. A total of 1,05,22,220 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 43,14,11,020.

The Offer received 22,45,810 applications for 2,80,61,18,540 Equity Shares resulting in 80.00 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before technical rejections):

Sr. No.	CATEGORY	NO. OF APPLICATIONS APPLIED	NO. OF EQUITY SHARES	SHARES RESERVED AS PER PROSPECTUS	NO. OF TIMES SUBSCRIBED	AMOUNT (₹)
A	Retail Individual Bidders	21,35,140	99,56,40,065	1,22,76,493	78.22	40,84,21,84,540.00
B	Non-Institutional Bidders – More than ₹ 2 lakhs and upto ₹ 10 lakhs	78,315	42,19,22,845	17,53,785	235.54	17,28,44,72,435.00
C	Non-Institutional Bidders – More than ₹ 10 lakhs	32,299	81,83,63,215	35,07,569	231.04	33,55,27,93,265.00
D	Qualified Institutional Bidders (excluding Anchor Investors)	52	55,84,75,185	1,75,37,846	79.60	22,89,74,82,585.00
E	Anchor Investors	04	1,17,17,230	1,05,22,220	1.11	43,14,11,020.00
TOTAL		22,45,810	2,80,61,18,540	3,50,75,693	80.00	1,15,00,83,43,845.00

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	39.00	25,33,100	0.08	3,04,72,02,500	100.00
2	40.00	17,45,795	0.06	3,04,46,69,400	99.92
3	41.00	2,01,56,26,725	66.15	3,04,29,23,605	99.86
	CUTOFF	1,02,72,96,880	33.71	1,02,72,96,880	33.71
TOTAL		3,04,72,02,500	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on January 29, 2024.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹41/- per Equity, was finalized in consultation with BSE. This category has been subscribed to the extent of 78.22 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 1,22,76,493 Equity Shares to 20,59,808 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	365	18,57,657	90.19	67,80,44,805	70.61	365	4:245	1,10,71,545
2	730	1,05,867	5.14	7,72,82,910	8.05	365	13:796	6,31,085
3	1,095	34,465	1.67	3,77,39,175	3.93	365	9:551	2,05,495
4	1,460	14,649	0.71	2,13,87,540	2.23	365	7:429	87,235
5	1,825	12,254	0.59	2,23,63,550	2.33	365	11:674	73,000
6	2,190	6,210	0.30	1,35,99,900	1.42	365	2:123	36,865
7	2,555	5,821	0.28	1,48,72,655	1.55	365	11:674	34,675
8	2,920	2,601	0.13	75,94,920	0.79	365	14:867	15,330
9	3,285	1,466	0.07	48,15,810	0.50	365	12:733	8,760
10	3,650	5,335	0.26	1,94,72,750	2.03	365	3:184	31,755
11	4,015	821	0.04	32,96,315	0.34	365	13:821	4,745
12	4,380	907	0.04	39,72,660	0.41	365	15:907	5,475
13	4,745	11,755	0.57	5,57,77,475	5.81	365	9:551	70,080
1 Additional share will be allotted to successful allottees from Sr no. 2 to 13 = 448 shares in ratio of 112:825								448
GRAND TOTAL		20,59,808	100.00	96,02,20,465	100.00			1,22,76,493

B. Allotment to Non-Institutional Bidders (more than ₹2 lakhs and upto ₹10 lakhs) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 2 lakhs and upto ₹10 lakhs), who have bid at the Offer Price of ₹41/- per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 235.54 times. The total number of Equity Shares allotted in this category is 17,53,785 Equity Shares to 76,743 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	5,110	71,234	92.82	36,40,05,740	88.12	5,110	3:670	16,30,090
2	5,475	1,652	2.15	90,44,700	2.19	5,110	2:413	40,880
3	5,840	502	0.65	29,31,680	0.71	5,110	1:251	10,220
4	6,205	234	0.30	14,51,970	0.35	5,110	1:234	5,110
5	6,570	178	0.23	11,69,460	0.28	5,110	1:178	5,110
6	6,935	84	0.11	5,82,540	0.14	5,110	1:84	5,110
7	7,300	491	0.64	35,84,300	0.87	5,110	2:491	10,220
8	7,665	129	0.17	9,88,785	0.24	5,110	1:129	5,110
9	8,030	54	0.07	4,33,620	0.10	5,110	0:0	0
10	8,395	55	0.07	4,61,725	0.11	5,110	0:0	0
11	8,760	46	0.06	4,02,960	0.10	5,110	0:0	0
12	9,125	90	0.12	8,21,250	0.20	5,110	1:90	5,110
13	9,490	77	0.10	7,30,730	0.18	5,110	0:0	0
14	9,855	113	0.15	11,13,615	0.27	5,110	1:113	5,110
15	10,220	251	0.33	25,65,220	0.62	5,110	1:251	5,110
16	10,585	32	0.04	3,38,720	0.08	5,110	0:0	0
17	10,950	172	0.22	18,83,400	0.46	5,110	1:172	5,110
18	11,315	23	0.03	2,60,245	0.06	5,110	0:0	0
19	11,680	33	0.04	3,85,440	0.09	5,110	0:0	0
20	12,045	625	0.81	75,28,125	1.82	5,110	3:625	15,330
53	24,090	166	0.22	39,98,940	0.97	5,110	1:166	5,110
43 Additional share will be allotted to successful allottees from Sr no. 2 to 53 = 1032 shares								1,032
1 Additional share will be allotted to successful allottees from Sr no. 2 to 53 = 23 shares in ratio of 23:24								23
GRAND TOTAL		76,743	100.00	41,30,92,765	100.00			17,53,785

C. Allotment to Non-Institutional Bidders (more than ₹10 lakhs) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹10 lakhs), who have bid at the Offer Price of ₹41/- per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 231.04 times. The total number of Equity Shares allotted in this category is 35,07,569 Equity Shares to 31,996 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	24,455	29,920	93.52	73,16,93,600	90.29	5,110	5:233	32,80,620
2	24,820	503	1.57	1,24,84,460	1.54	5,110	11:503	56,210
3	25,185	242	0.76	60,94,770	0.75	5,110	5:242	25,550
4	25,550	327	1.02	83,54,850	1.03	5,110	7:327	35,770
5	25,915	66	0.21	17,10,390	0.21	5,110	1:33	10,220
6	26,280	70	0.22	18,39,600	0.23	5,110	1:35	10,220
7	26,645	54	0.17	14,38,830	0.18	5,110	1:54	5,110
8	27,010	53	0.17	14,31,530	0.18	5,110	1:53	5,110
9	27,375	53	0.17	14,50,875	0.18	5,110	1:53	5,110
14	29,200	62	0.19	18,10,400	0.22	5,110	1:31	10,220
15	29,565	16	0.05	4,73,040	0.06	5,110	1:16	5,110
16	29,930	9	0.03	2,69,370	0.03	5,110	0:0	0
17	30,295	6	0.02	1,81,770	0.02	5,110	0:0	0
18	30,660	13	0.04	3,98,580	0.05	5,110	1:13	5,110
19	31,025	6	0.02	1,86,150	0.02	5,110	0:0	0
20	31,390	10	0.03	3,13,900	0.04	5,110	0:0	0
24	32,850	13	0.04	4,27,050	0.05	5,110	1:13	5,110
25	33,215	18	0.06	5,97,870	0.07	5,110	1:18	5,110
26	33,580	1	0.00	33,580	0.00	5,110	0:0	0
27	33,945	4	0.01	1,35,780	0.02	5,110	0:0	0
33	36,135	1	0.00	36,135	0.00	5,110	0:0	0
34	36,500	110	0.34	40,15,000	0.50	5,110	3:110	15,330
41	39,420	2	0.01	78,840	0.01	5,110	0:0	0
50	44,165	2	0.01	88,330	0.01	5,110	0:0	0
55	46,355	5	0.02	2,31,775	0.03	5,110	0:0	0
62	48,910	41	0.13	20,05,310	0.25	5,110	1:41	5,110
68	51,100	19	0.06	9,70,900	0.12	5,110	1:19	5,110
83	60,955	16	0.05	9,75,280	0.12	5,110	1:16	5,110
98	73,000	11	0.03	8,03,000	0.10	5,110	1:11	5,110
99	73,365	17	0.05	12,47,205	0.15	5,110	1:17	5,110
100	74,095	1	0.00	74,095	0.01	5,110	0:0	0
115	89,790	1	0.00	89,790	0.01	5,110	0:0	0
125	1,01,470	1	0.00	1,01,470	0.01	5,110	0:0	0
132	1,17,165	1	0.00	1,17,165	0.01	5,110	0:0	0
140	1,35,050	1	0.00	1,35,050	0.02	5,110	0:0	0
148	1,64,615	1	0.00	1,64,615	0.02	5,110	0:0	0
155	2,05,860	1	0.00	2,05,860	0.03	5,110	0:0	0
161	2,43,820	5	0.02	12,19,100	0.15	5,110	0:0	0
162	2,44,550	3	0.01	7,33,650	0.09	5,110	0:0	0
167	4,87,640	2	0.01	9,75,280	0.12	5,110	0:0	0
170	6,10,280	1	0.00	6,10,280	0.08	5,110	0:0	0
3 Additional share will be allotted to successful allottees from Sr no. 1 to 172 = 2,058 shares								2,058
1 Additional share will be allotted to successful allottees from Sr no. 1 to 172 = 51 shares in ratio of 51:686								51
GRAND TOTAL		31,996	100.00	81,03,81,395	100.00			35,07,569

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹41/- per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 79.60 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 70,15,626 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 70,15,626 Equity Shares, which were allotted to 52 successful Applicants.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC/FPI'S	VC'S	TOTAL
ALLOTMENT	16,27,964	-	1,48,601	33,27,411	8,56,207	10,55,443	-	70,15,626

E. Allotment to Anchor Investors (After Technical Rejections)

The Company, in consultation with the BRLMs, have allocated 1,05,22,220 Equity Shares to 04 Anchor Investors (through 04 Anchor Investor Application Forms) at an Anchor Offer Price at ₹41/- per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC/FPI'S	VC'S	TOTAL
ALLOTMENT	-	-	-	-	49,12,535	56,09,685	-	1,05,22,220

The Board of Directors of our Company at its meeting held on January 29, 2024 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on January 30, 2024 and the payments to