#### This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. Not for release, publication or distribution directly, outside India. Initial public Issue of equity shares on the main board or National Stock Exchange of India Limited ("NSE") and BSE Limited ("SEB" And together with NSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEB" ICDR Regulations").

# SRM



## **SRM CONTRACTORS LIMITED**

Our Company was incorporated on September 4, 2008 as 'SRM Contractors Private Limited', a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated September 4, 2008 issued by the Registrar of Companies, Jammu. Subsequently, our Company was converted to a public limited company, pursuant to a certificate of incorporation dated September 4, 2008 issued by the Registrar of Companies, Jammu. Subsequently, our Company at the extraordinary general meeting held on June 30, 2023 and the name of our Company was changed from "SRM Contractors Private Limited" to "SRM Contractors Limited", pursuant conversion from private to public company and a fresh certificate of incorporation dated August 11, 2023 issued by the Registrar of Companies, Jammu. For details of change in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 218 of the Prospectus dated March 29, 2024 filed with the RoC ("**Prospectus**").

Corporate Identity Number: U45400JK2008PLC002933 Registered Office: Sector 3, Near BJP Head Office, Trikuta Nagar, Jammu - 180012, Jammu and Kashmir, India. Contact Person: Arun Mathur, Company Secretary and Compliance Officer; Tel: +91 84918 77114 / +0191 2472729; E-mail: cs@srmcpl.com; Website: www.srmcpl.com

THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY ON THE STOCK EXCHANGES SHALL BE WITH EFFECT FROM WEDNESDAY, APRIL 03, 2024. OUR COMPANY HAS VOLUNTARILY DECIDED FOR LISTING ON T+3 DAY (T BEING THE ISSUE CLOSING DATE) IN TERMS OF THE TIMELINES PRESCRIBED UNDER THE SEBI CIRCULAR NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140 DATED AUGUST 09, 2023.

#### OUR PROMOTERS: SANJAY MEHTA, ASHLEY MEHTA AND PUNEET PAL SINGH

Our Company has filed the Prospectus dated March 29, 2024 with the RoC, and the Equity Shares are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") (and together, the "Stock Exchanges") and trading is expected to commence on April 03,2024.

#### BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 62,00,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF SRM CONTRACTORS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 210 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 200 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ 13020.00 LAKHS ("THE ISSUE"). THE ISSUE WILL CONSTITUTE 27.02% OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL.

ANCHOR INVESTOR ISSUE PRICE: ₹ 210 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH

ISSUE PRICE: ₹ 210 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH

THE ISSUE PRICE IS 21 TIMES OF THE FACE VALUE

#### **RISKS TO INVESTORS:**

- 1. In past, our Promoter namely, Sanjay Mehta have made secondary sale of the Equity Shares held by him at ₹ 49 per equity shares dated June 19, 2023 and transfer price for such secondary sale is lower than the Issue price the Cap price is ₹ 210.
- 2. Our business is concentrated in the Union Territory of Jammu & Kashmir and Ladakh and we are exposed to risks emanating from economic, regulatory and other changes in the Union Territory of Jammu & Kashmir and Ladakh.

Our business is primarily dependent on projects undertaken or awarded in the Union Territory of Jammu & Kashmir and Ladakh, by our client such as National Highways & Infrastructure Development Corporation Limited -Ministry of Road Transport & Highways, Government of India (NHIDCL), Konkan Railway Corporation Limited (KRCL), Government of Jammu and Kashmir Economic Reconstruction Agency (ERA, Jammu), Border Road Organisation (BRO), Public Work (R&B) Department, Jammu & Kashmir (PWD, J&K), Northern Railway, Irrigation & Flood Control Department, J&K, J&K Rural Roads Development Agency (JKRRDA), other entities funded by the Government of India, J&K Government and Third party major infrastructure and construction entities executing projects in the Union Territory of Jammu & Kashmir and Ladakh.

### 3. We derive a significant portion of our revenues from a limited number of clients. The loss of any significant clients may have an adverse effect on our business, financial condition, results of operations, and prospects

(in₹ lakhs)

(in ₹ lakhe)

No.	Particulars	For nine (9) m ending Decer	onths period nber 31, 2023		cial Year 2-23	Financi 202	ial Year 1-22	Financial Year 2020-21	
		Revenue	Revenue % Revenue % Revenue		%	Revenue	%		
1.	Revenue from Top five (5) Clients	18,945.15	80.77%	21,518.48	71.66%	21,050.37	79.85%	12,440.27	77.72%
2.	Revenue from Top ten (10) Clients	22,926.67	97.74%	27,626.16	92.00%	25,280.30	95.90%	14,597.40	91.20%

4. Our business is working capital intensive involving relatively long implementation periods. We require substantial financing for our business operations. Our indebtedness and the conditions and restrictions imposed on by our financing arrangements could adversely affect our ability to conduct our business.

Typically, projects in the infrastructure sector which we undertake are working capital intensive in nature and involve long implementation periods. Majority of the working capital funds of our Company are blocked due to providing margin money for Bank Guarantee, Earnest Money Deposit, Performance Deposit and Security deposit (for our Projects) on which the banks are not providing finance. As on December 31, 2023, our Company's net working capital consisted of ₹8,622.13 Lakhs. Further, As on March 31, 2023, our Company's net working capital consisted of ₹7,056.79 Lakhs as against ₹4,585.17 lakhs as on March 31, 2022 and ₹27,32.52 lakhs as on March 31, 2020. As on December 31, 2023, our total borrowings stood at ₹4,232.28 lakhs. We may incur additional indebtedness in the future. Additional debt financing could increase our interest costs and require us to comply with additional restrictive covenants in our financing agreements.

5. We derive majority of our revenues from construction of Roads, Tunnel and Slope Stabilisation work and our financial condition would be materially and adversely affected if we fail to obtain new Roads, Tunnel and slope stabilisation work or our current Roads, Tunnel and Slope Stabilisation work are terminated.

Our operations	As on nine (9) months December 31, 2023	As % of Revenue from Operations	As on March 31, 2023	As % of Revenue from Operations	As on March 31, 2022	As % of Revenue from Operations	As on March 31, 2021	As % of Revenue from Operations
Road Projects	17,585.32	74.97%	13,532.93	45.07%	10,277.71	38.99%	8,729.29	54.54%
Tunnel Projects	62.87	0.27%	7,822.08	26.05%	10,857.19	41.22%	6,742.26	42.12%
slope stabilisation works	5,676.72	24.20%	8,390.26	27.94%	4,904.58	18.61%	228.71	1.43%
Other miscellaneous civil Construction Activity	130.13	0.55%	283.80	0.94%	311.66	1.18%	305.62	1.91%

#### 6. The average cost of acquisition of Equity Shares by our Promoters could be lower than the floor price.

Promoters	Average cost of acquisition per Equity Share (in ₹)
Sanjay Mehta	0.72
Ashley Mehta	NIL
Puneet Pal Singh	49

#### 7. Our Company is not in strict compliance with the Corporate Social Responsibility as required under the provision of Companies Act 2013.

As per the applicable laws, Our Company is required to spend 2% of its average net profits made during preceding three financial year on CSR activities. we have undertaken CSR activities financial contributions in Prime Minister Cares Fund and local welfare trusts undertaking activities pertaining to the welfare of old age people and education of children and have spent 17.04 lakhs, 1.80 lakhs and 1.81 lakhs in FY 2022-23, 2021-22 and 2020-2021, respectively. However, our Company has not met with its statutory requirement of spending ₹ 25.55 lakhs, ₹ 13.39, ₹ 11.21 in FY 2022-23, 2021-22 and 2020-2021, respectively and has not complied with requirement of parking the embarked CSR contribution funds into a separate account within the stipulated timelines.

#### 8. Weighted Average Cost of Acquisition for all Equity Shares transacted in one year, eighteen months and three years preceding the date of the Red Herring Prospectus by our Promoters and Promoter group:

Period	Weighted Average Cost of Acquisition (in ₹) <sup>#</sup>	Upper end of the Price band (₹ 210) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year	0.32	656.25	Lowest and Highest price ₹ 0.32
Last 18 months	0.32	656.25	Lowest and Highest price ₹ 0.32
Last 3 years	0.32	656.25	Lowest and Highest price ₹ 0.32

9. This is the first Main Board Public Issue being handle by BRLM associated with Issue. The BRLM has handled 14 SME public issues in the past three years, out of which 7 issue closed below the issue price on listing date.

10. Weighted Average Cost of Acquisition for all Equity Shares transacted during eighteen months preceding the date of the Red Herring Prospectus by our Promoters and Promoter group:

Period	Weighted Average Cost of Acquisition (in ₹) <sup>#</sup>	Floor Price (i.e, ₹200)	Cap Price (i.e, ₹210)
WACA of Primary Transaction	NA	NA	NA
WACA of Secondary Transaction	0.32	625 times	656.25 times

#### BID / ISSUE PERIOD: ANCHOR INVESTOR BID/ISSUE PERIOD OPENED AND CLOSED ON FRIDAY. MARCH 22, 2024 BID / ISSUE OPENED ON TUESDAY MARCH 26, 2024 | BID / ISSUE CLOSED ON THURSDAY MARCH 28, 2024

This Issue is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made for at least 25% of the post-Issue paidup Equity Share capital of our Company. This Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion"), provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the NET QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the NET Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹2.00 lakhs and up to ₹10.00 lakhs and (b) two-third of such portion shall be reserved for Applicants in the other subcategory of Non-Institutional Bidders and not less than 35% of the NET Issue shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All Potential Bidders, other than Anchor Investors, are equired to paplicants in the other subcategory of Non-Ins

This Issue is being made in terms of Rule 19(2)(b) of the SCRR read with Regulations 31 of the SEBI ICDR Regulations. The Issue is being made for at least 25% of the post-Issue paidup Equity Share capital of our Company. This issue is being made through the Book Building Process in accordance with Regulations wherein not Investor Issue Price was finalized at ₹210 per Equity Share. Atotal of 18,59,900 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹39,05,79,000.

The Issue received 1293523 applications for 378532700 Equity Shares resulting in 61.05 times subscription as disclosed in the Prospectus. The details of the applications received in the Issue from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before technical rejections):

SI. NO.	CATEGORY	NO. OF APPLICATIONS	NO. OF EQUITY SHARES	EQUITY SHARES RESERVED AS PER	NO. OF TIMES	AMOUNT (₹)
		APPLIED		PROSPECTUS	SUBSCRIBED	
Α	Retail Individual Bidders	1203228	102604390	2170000	45.86	455700000.00
В	Non-Institutional Bidders –	62648	64039990	310000	202.66	65100000.00
	More than ₹0.20 million and upto ₹1 million					
С	Non-Institutional Bidders – More than ₹1 million	27601	137769730	620000	220.69	130200000.00
D	Qualified Institutional Bidders (excluding Anchors Investors)	43	72258690	1240100	58.27	260421000.00
Е	Anchor Investors	3	1859900	1859900	1.00	390579000.00
	Total	1293523	378532700	6200000	_	
						Continued on next name

<b>/</b> .	continued from	n previous page.									
F	Final Demand							Sr.	Category	No. of Applications	% of Total
	A summary of the	final demand as per NSE a	and BSE as on the Bid/Issue Closing Dat	te at different Bid prices is as	under:			No		Received	
ſ	Sr. No	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total		48	8470	1	0.00
	1	200.00	202230	0.0503	401756600	0.0503	111	49	8610	2	0.01
Ī	2	201.00	13090	0.0033	401554370	0.0033		50	8680	1	0.00
F	3	202.00	5180	0.0013	401541280	0.0013		51	8750	1	0.00
	4	203.00	4550	0.0011	401536100	0.0011		52	8820	1	0.00
	5	204.00	2310	0.0006	401531550	0.0006		53	8960	3	0.01
	6	205.00	37520	0.0093	401529240	0.0093		54	9030	3	0.01
	7	206.00	3150	0.0008	401491720	0.0008		55	9170	1	0.00

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10570

10640

10710

10990

11200

11410

11620

11760

11900

11970

12040

12110

12250

12600

12670

207.00 4550 0.0011 401488570 0.0011 8 9 208.00 7070 0.0018 401484020 0.0018 10 209.00 8470 0.0021 401476950 0.0021 11 210.00 296525950 73.8074 401468480 73.8074 104942530 12 CUT OFF 104942530 26,1209 26.1209 TOTAL 401756600 100.0000 100.0000 The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on April 01, 2024.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBAApplications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Issue Price of ₹210 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 45.86 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 2170000 Equity Shares to 31000 successful applicants The category-wise details of the Basis of Allotment are as under

Sr.												
No		Received		Shares Applied		Allotted per Bidder		Shares Allotted				
1	70	1084098	92.88	75886860	76.25	28794	20:753	2015580				
2	140	41368	3.54	5791520	5.82	1099	14:527	76930				
3	210	13906	1.19	2920260	2.93	369	16:603	25830				
4	280	5817	0.50	1628760	1.64	154	17:638	10780				
5	350	5689	0.49	1991150	2.00	151	25:942	10570				
6	420	2292	0.20	962640	0.97	61	7:263	4270				
7	490	2738	0.23	1341620	1.35	73	2:75	5110				
8	560	1187	0.10	664720	0.67	31	21:779	2170				
9	630	797	0.07	502110	0.50	21	21:797	1470				
10	700	2394	0.21	1675800	1.68	64	22:823	4480				
11	770	510	0.04	392700	0.39	14	7:255	980				
12	840	452	0.04	379680	0.38	12	3:113	840				
13	910	5915	0.51	5382650	5.41	157	25:942	10990				
GR/	AND TOTAL	1167163	100.00	99520470	100.00	31000		2170000				

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1.00 million) (After Technical Rejections) (including ASBA Applications) The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 0.20 million and upto ₹1 million), who have bid at the Issue Price of ₹ 210 per Equity SI

						have bid at the Issue Price of tal number of Equity Shares			85	12740	1 0.00	12740	0.01	0	0:0	0
		ssful applicants. The catego						category is 3 10000 Equity	86 87	12950	1 0.00 1 0.00	12950	0.01	0	0:0	0
Sr.	Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity	87	13090 13160	1 0.00 1 0.00	13090 13160	0.01	0	0:0	0
<b>No</b>	980	Received 58078	94.47	Shares Applied 56916440	90.59	Allotted per Bidder 299	4:777	Shares Allotted 293020	89	13300	1 0.00	13300	0.01	0	0:0	0
2	1050	1178	1.92	1236900	1.97	6	3:589	5880	90	14000	22 0.08	308000	0.23	1	1:22	980
3	1120	204	0.33	228480	0.36	1	1:204	980	91	14280	1 0.00	14280	0.01	0	0:0	0
4	1190	134	0.22	159460	0.25	1	1:134	980	92 93	14350 14490	1 0.00 4 0.01	14350 57960	0.01	0	0:0	0
5	1260 1330	98 59	0.16	123480 78470	0.20	1	1:98 1:59	980 980	94	14560	1 0.00	14560	0.01	0	0:0	0
7	1400	241	0.10	337400	0.12	1	1:241	980	95	14700	3 0.01	44100	0.03	0	0:0	0
8	1470	82	0.13	120540	0.19	1	1:82	980	96	14770	1 0.00	14770	0.01	0	0:0	0
9	1540	41	0.07	63140	0.10	0	0:0	0	97	14980 15050	1 0.00 2 0.01	14980 30100	0.01	0	0:0	0
10	1610	30	0.05	48300	0.08	0	0:0	0	98 100	15050	1 0.00	15190	0.02	0	0:0	0
11 12	1680 1750	36 46	0.06	60480 80500	0.10	0	0:0	0	101	15260	9 0.03	137340	0.10	0	0:0	0
13	1820	27	0.04	49140	0.08	0	0:0	0	102	15330	1 0.00	15330	0.01	0	0:0	0
14	1890	50	0.08	94500	0.15	0	0:0	0	103	15400	3 0.01	46200	0.03	0	0:0	0
15	1960	211	0.34	413560	0.66	1	1:211	980	104 105	15540 15680	1 0.00 2 0.01	15540 31360	0.01	0	0:0	0
16 17	2030 2100	17 100	0.03	34510 210000	0.05	0	0:0	0 980	105	16870	1 0.00	16870	0.02	0	0:0	0
18	2170	19	0.10	41230	0.07	0	0:0	0	107	17010	1 0.00	17010	0.01	0	0:0	0
19	2240	16	0.03	35840	0.06	0	0:0	0	108	17220	1 0.00	17220	0.01	0	0:0	0
20	2310	23	0.04	53130	0.08	0	0:0	0	109 110	17500 17570	2 0.01 2 0.01	35000 35140	0.03	0	0:0	0
21 22	2380 2450	314 51	0.51	747320 124950	1.19 0.20	2 0	1:157 0:0	1960 0	110	17570	1 0.00	17640	0.03	0	0:0	0
22	2450	18	0.08	45360	0.20	0	0:0	0	112	17710	1 0.00	17710	0.01	0	0:0	0
24	2590	5	0.00	12950	0.02	0	0:0	0	113	18830	1 0.00	18830	0.01	0	0:0	0
25	2660	11	0.02	29260	0.05	0	0:0	0	114	18900	1 0.00	18900	0.01	0	0:0	0
26	2730	5	0.01	13650	0.02	0	0:0	0	115 116	19320 19600	3 0.01 4 0.01	57960 78400	0.04	0	0:0	0
27 28	2800 2870	43	0.07	120400 22960	0.19 0.04	0	0:0	0	117	21000	4 0.01	84000	0.00	0	0:0	0
20	2940	59	0.01	173460	0.04	0	0:0	0	118	21070	1 0.00	21070	0.02	0	0:0	0
30	3010	4	0.01	12040	0.02	0	0:0	0	119	21980	1 0.00	21980	0.02	0	0:0	0
31	3080	6	0.01	18480	0.03	0	0:0	0	120	23520	1 0.00	23520	0.02	0	0:0	0
32 33	3150 3220	5	0.01	15750 9660	0.03	0	0:0	0	121 122	23800 23870	1 0.00 1 0.00	23800 23870	0.02	0	0:0	0
33	3220	8	0.00	26320	0.02	0	0:0	0	123	24010	1 0.00	24010	0.02	0	0:0	0
35	3360	3	0.00	10080	0.02	0	0:0	0	124	24150	3 0.01	72450	0.05	0	0:0	0
36	3430	3	0.00	10290	0.02	0	0:0	0	125	24220	1 0.00	24220	0.02	0	0:0	0
37	3500	32	0.05	112000	0.18	0	0:0	0	126 127	25130 25410	1 0.00 1 0.00	25130 25410	0.02	0	0:0	0
38 39	3570 3640	5	0.01	17850 10920	0.03	0	0:0	0	127	26250	2 0.01	52500	0.02	0	0:0	0
40	3710	2	0.00	7420	0.01	0	0:0	0	129	27580	1 0.00	27580	0.02	0	0:0	0
41	3780	6	0.01	22680	0.04	0	0:0	0	130	28000	3 0.01	84000	0.06	0	0:0	0
42	3850	4	0.01	15400	0.02	0	0:0	0	131	28280	1 0.00 1 0.00	28280 28980	0.02	0	0:0	0
43 44	3920 3990	21	0.03	82320 3990	0.13 0.01	0	0:0	0	132 133	28980 30100	1 0.00	30100	0.02	0	0:0	0
44	4060	3	0.00	12180	0.01	0	0:0	0	134	30940	1 0.00	30940	0.02	0	0:0	0
46	4130	4	0.01	16520	0.03	0	0:0	0	135	31500	1 0.00	31500	0.02	0	0:0	0
47	4200	15	0.02	63000	0.10	0	0:0	0	136	32200	1 0.00	32200	0.02	0	0:0	0
48 49	4270 4340	8	0.01	<u>34160</u> 4340	0.05	0	0:0	0	137 138	33320 33810	1 0.00 1 0.00	33320 33810	0.02	0	0:0	0
49 50	4340	1	0.00	4340	0.01	0	0:0	0	130	35000	2 0.01	70000	0.02	0	0:0	0
51	4480	3	0.00	13440	0.01	0	0:0	0	140	35070	2 0.01	70140	0.05	0	0:0	0
52	4550	6	0.01	27300	0.04	0	0:0	0	141	36190	1 0.00	36190	0.03	0	0:0	0
53	4620	1	0.00	4620	0.01	0	0:0	0	142	36470	1 0.00	36470	0.03	0	0:0	0
54 55	4690 4760	2 123	0.00	9380 585480	0.01	0	0:0	0 980	143 144	38710 42700	1 0.00	38710 42700	0.03	0	0:0	0
- 55	-100			successful allotees from S		1	1:123	306	144	44100	2 0.01	88200	0.05	0	0:0	0
	1 A	dditional share will be allo					14:17	14	146	47600	2 0.01	95200	0.07	0	0:0	0
	AND TOTAL	61477	100.00	62825840	100.00	316		310000	147	47740	1 0.00	47740	0.03	0	0:0	0
		stitutional Bidders (more				• • •	ahave "	alizad in a second to the the	148	49000	2 0.01	98000	0.07	0	0:0	0
						e of ₹210 per Equity Share or s allotted in this category is 6			149 150	49210 70000	1 0.00 1 0.00	49210 70000	0.04	0	0:0	0
app	cants. The categ	ory-wise details of the Bas	is of Allotment are						150	78400	1 0.00	78400	0.05	0	0:0	0
Sr.	Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity	152	100170	1 0.00	100170	0.07	0	0:0	0
<b>No</b>	4830	25743	93.92	Shares Applied 124338690	90.87	Allotted per Bidder 594	3:130	Shares Allotted 582120	153	234990	1 0.00	234990	0.17	0	0:0	0
2	4900	636	2.32	3116400	2.28	15	5:212	14700	154	497000	1 0.00 1 Additional share will be allotted to successfu	497000	0.36	0 2 shares	0:0	0 632
3	4970	165	0.60	820050	0.60	4	4:165	3920		1 A	Additional share will be allotted to successful allotee:				1:1	8
4	5040	76	0.28	383040	0.28	2	1:38	1960	GR	AND TOTAL		136825570	100.00	632		620000
5	5110	54	0.20	275940	0.20	1	1:54	980		tment to QIBs /	(After Technical Rejections)					

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	4830	25743	93.92	124338690	90.87	594	3:130	582120
2	4900	636	2.32	3116400	2.28	15	5:212	14700
3	4970	165	0.60	820050	0.60	4	4:165	3920
4	5040	76	0.28	383040	0.28	2	1:38	1960
5	5110	54	0.20	275940	0.20	1	1:54	980
6	5180	40	0.15	207200	0.15	1	1:40	980
7	5250	52	0.19	273000	0.20	1	1:52	980
8	5320	24	0.09	127680	0.09	1	1:24	980
9	5390	22	0.08	118580	0.09	1	1:22	980
10	5460	12	0.04	65520	0.05	0	0:0	0
11	5530	27	0.10	149310	0.11	1	1:27	980
12	5600	38	0.14	212800	0.16	1	1:38	980
13	5670	13	0.05	73710	0.05	0	0:0	0
14	5740	6	0.02	34440	0.03	0	0:0	0
15	5810	14	0.05	81340	0.06	1	1:14	980
16	5880	16	0.06	94080	0.07	1	1:16	980
17	5950	8	0.03	47600	0.03	0	0:0	0
18	6090	16	0.06	97440	0.07	1	1:16	980
19	6160	2	0.01	12320	0.01	0	0:0	0
20	6230	4	0.01	24920	0.02	0	0:0	0
21	6300	13	0.05	81900	0.06	0	0:0	0
22	6370	5	0.02	31850	0.02	0	0:0	0
23	6440	7	0.03	45080	0.03	0	0:0	0
24	6580	4	0.01	26320	0.02	0	0:0	0
25	6650	16	0.06	106400	0.08	1	1:16	980
26	6720	3	0.01	20160	0.01	0	0:0	0
27	6790	2	0.01	13580	0.01	0	0:0	0
28	6860	4	0.01	27440	0.02	0	0:0	0
29	6930	1	0.00	6930	0.01	0	0:0	0
30	7000	77	0.28	539000	0.39	2	2:77	1960
31	7070	2	0.01	14140	0.01	0	0:0	0
32	7140	9	0.03	64260	0.05	0	0:0	0
33	7210	5	0.02	36050	0.03	0	0:0	0
34	7280	1	0.02	7280	0.00	0	0:0	0
35	7350	4	0.00	29400	0.01	0	0:0	0
36	7420	1	0.00	7420	0.02	0	0:0	0
37	7420	3	0.00	22470	0.01	0	0:0	0
38	7490	3	0.01	22680	0.02	0	0:0	0
39	7630	2	0.01	15260	0.02	0	0:0	0
40	7700	5	0.01	38500	0.01	0	0:0	0
40	7770	2	0.02	15540	0.03	0	0:0	0
41	7840	1	0.01	7840	0.01	0	0:0	0
42	7910	1	0.00	7910	0.01	0	0:0	0
43	7910	1	0.00	7910	0.01	0	0:0	0
44	8050	2	0.00	16100	0.01	0	0:0	0
45	8190	3	0.01	24570	0.01	0	0:0	0
40	8400	4	0.01	33600	0.02	0	0:0	0
41	0400	4	0.01	33000	0.02	U	0.0	U U

#### D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Issue Price of ₹210 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 58.27 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. Nil Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 1240100 Equity Shares, which were allotted to 43 successful Applicants.

Total No. of Equity

Shares Applied

8470

17220

8680

8750

8820

26880

27090

9170

18480

18760

18900

86310

9730

9940

30030

30450

10220

10430

52500

10570

31920

10710

21980

11200

11410

11620

11760

178500

11970

12040

12110

36750

63000

12670

270480

137200

0.01

0.01

0.01

0.03

0.10

0.00

0.05

0.00

0.01

0.01

0.00

0.00

0.02

0.00

0.01

0.00

0.01

0.00

0.00

0.00

0.00

0.05

0.00

0.00

0.00

0.01

0.02

0.00

2

9

28

14

-3

5

3

2

15

3

5

% to Total

0.01

0.01

0.01

0.01

0.01

0.02

0.02

0.01

0.01

0.01

0.01

0.06

0.20

0.01

0.10

0.01

0.02

0.02

0.01

0.01

0.04

0.01

0.02

0.01

0.02

0.01

0.01

0.01

0.01

0.13

0.01

0.01

0.01

0.03

0.05

0.01

No. of Equity Shares

Allotted per Bidder

0

0

0

0

0

0

0

0

0

0

0

0

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0

0

0

Ratio

0.0

0:0

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0:0

0:0

1:28

0:0

1:14

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0:0

0:0

0:0

0:0

0:0

1:15

0:0

0:0

0:0

0:0

0:0

0:0

Total No. of Equity

Shares Allotted

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

980

0

0

0

0

980

980

	CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
	ALLOTMENT	152104	-	30238	397481	177319	482958	-	1240100
-		(AC) T 1	·						

#### E. Allotment to Anchor Investors (After Technical Rejections)

The Company, in consultation with the BRLM, have allocated 1859900 Equity Shares to 3 Anchor Investors (through 3 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Issue Price at ₹210 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
ALLOTMENT	-	-	-	-	905100	954800	-	1859900

The Board of Directors of our Company at its meeting held on April 01, 2024 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Issue Account on April 02, 2024 and the payments to non-syndicate brokers have been issued on April 02, 2024. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on April 02, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on April 02, 2024. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on April 03, 2024.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

#### INVESTORS PLEASE NOTE

#### These details of the Allotment made was hosted on the website of Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:

#### Bigshare Services Private Limited

Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400093 Tel: +91 22-6263 8200; Contact Person: Babu Rapheal C.; Website: www.bigshareonline.com; E-mail: ipo@bigshareonline.com SEBI Registration No.: INR000001385; Investor Grievance E-mail: investor@bigshareonline.com

> For SRM CONTRACTORS LIMITED On behalf of the Board of Directors Sd/-Arun Mathur

Company Secretary & Compliance Officer

Place : Jammu Date : April 02, 2024

#### THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SRM CONTRACTORS LIMITED.

SRM CONTRACTORS LIMITED has filed a Prospectus dated March 29, 2024 with the RoC. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLM i.e., Interactive Financial Services Limited at www.ifinservices.in, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.srmcpl.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled "Risk Factors" beginning on page 31 of the Prospectus. Potential investors should not rely on the DRHP for making any investment decision but can only rely on the information included in the Red Herring Prospectus.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), or any state law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made. There will be no public offering of the Equity Shares in the United States. KIRIN ADVISORS