

MANDEEP AUTO INDUSTRIES LIMITED

Mandeep Auto Industries Limited was incorporated on April 19, 2023, as a public limited company under the provisions of the Companies Act, 2013, vide Certificate of Incorporation issued for and on behalf of the Jurisdictional Registrar of Companies by the Registrar of Companies, Central Registration Centre. Subsequently our Company acquired the business of 'M/s Mandeep Industries', a sole proprietorship of one of our Promoters Mr. Guralp Singh Bedi, as a going concern, in terms of the Business Transfer Agreement dated June 30, 2023. For details of the change in the registered office, please refer section "History and Corporate Structure of Our Company" on page 148 of the Prospectus.

Corporate Identity Number (CIN) of the Company is U45402HR2023PLC110878.
Regd. Office: Plot No 26, Nangla, Faridabad Haryana -121001
Tel No.: +91-129-2440045; **E-mail:** info@mandeepautoindustries.com; **Website:** www.mandeepautoindustries.com;
Contact Person: Ms. Ritu Rani, Company Secretary & Compliance Officer

PROMOTERS: MR. GURPAL SINGH BEDI, MRS. NIDHI BEDI AND MR. RAJVEER BEDI

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 37,68,000 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF MANDEEP AUTO INDUSTRIES LIMITED (THE "COMPANY") FOR CASH AT A PRICE OF RS. 67 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF RS. 57 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UPTO RS. 2,524.56 LAKHS (THE "ISSUE"), OF WHICH 1,90,000 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH FOR CASH AT A PRICE OF RS. 67 PER EQUITY SHARE, AGGREGATING TO RS. 127.30 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 35,78,000 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH FOR CASH AT A PRICE OF RS. 67 PER EQUITY SHARE, AGGREGATING TO RS. 2,397.26 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 36.45% AND 34.61% RESPECTIVELY OF THE FULLY DILUTED POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

RISK TO INVESTORS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issue and the Issue including the risks involved. The Equity Shares offered in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of this Prospectus. Specific attention of the investors is invited to the Section titled "Risk factors" on page 27 of the Prospectus.

In terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") the Issue has been made for at least 25% of the post-issue paid-up Equity Share capital of our Company.

This Issue is being made through Fixed Price process in accordance and compliance with Chapter IX and other applicable provisions of SEBI ICDR Regulations wherein a minimum 50% of the Net Issue is allocated for Retail Individual Investors and the balance shall be offered to individual applicants other than Retail Individual Investors and other investors including corporate bodies or institutions, QIBs and Non-Institutional Investors. However, if the aggregate demand from the Retail Individual Investors is less than 50%, then the balance Equity Shares in that portion will be added to the non-retail portion offered to the remaining investors including QIBs and NIs and vice-versa subject to valid applications being received from them. Additionally, if the Retail Individual Investors category is entitled to more than 50% on proportionate basis, the Retail Individual Investors shall be allocated that higher percentage. All potential investors shall participate in the Issue only through an Application Supported by Blocked Amount ("ASBA") process including through UPI mode (as applicable) by providing details of the respective bank accounts and/or UPI IDs, in case of NIs, if applicable, which will be blocked by the Self-Certified Syndicate Banks ("SCSBs") for the same. For details in this regard, specific attentions invited to "Issue Procedure" beginning on page 256 of this Prospectus. A copy of the Prospectus shall be filed with the Jurisdictional Registrar of Companies as required under Section 26 of the Companies Act, 2013.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH, THE ISSUE PRICE IS ₹ 67/- PER EQUITY SHARE AND THE ISSUE PRICE IS 6.7 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

ISSUE PROGRAMME	OPENED ON: MONDAY, MAY 13, 2024
	CLOSED ON: WEDNESDAY, MAY 15, 2024

PROPOSED LISTING

The Equity Shares of the Company are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI ICDR Regulations. Our Company has received in-principle approval from National Stock Exchange of India Limited (NSE) for the listing of Equity Shares pursuant to letter dated March 14, 2024. NSE is the Designated Stock Exchange for the purpose of this Issue. The trading is proposed to be commenced on or about May 21, 2024 (Subject to receipt of listing and trading approvals from NSE).

SUBSCRIPTION DETAILS

The Issue has received 1,23,192 applications (excluding the multiple, duplicate bids, cancelled bids or withdrawal bids) for 33,74,64,000 Equity Shares (before technical rejections) resulting in 89.56 times subscription (including reserved portion of Market Maker) as disclosed in the Prospectus. The details of the applications received in the Issue from various categories are as under:

Details of Application Received: (Before Technical Rejections)

Category	No. of Applications	No. of Equity Shares Applied	Equity Shares reserved as per Prospectus*	Subscription**
Market Maker	1	1,90,000	1,90,000	1
Retail Individual Investors	81,174	16,23,48,000	21,30,000	76.22
Other than Retail Individual Investors	10,272	11,01,10,000	14,48,000	76.04
Total	91,447	27,26,48,000	37,68,000	72.36

*The issue is being made in terms of Chapter IX of the SEBI ICDR Regulations through the Fixed Price method and hence, as per of Regulation 253(2), of SEBI ICDR Regulations, the allocation of Net Issue to the public category shall be made as follows:

- (a) minimum fifty per cent to retail individual investors; and
- (b) remaining to:
 - i. individual applicants other than retail individual investors; and
 - ii. other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;

The unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

If the retail individual investor category is entitled to more than fifty per cent. of the issue size on a proportionate basis, the retail individual investors shall be allocated that higher percentage.

**Subscription time have been computed on the basis of the issue size as per the Prospectus

Summary of valid applications for Non-Retail, Retail and Market Maker categories, are as mentioned below.

Sr. No	Category	Gross		Less: Rejections		Valid	
		Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares
1	Retail Individual Applicants	81174	162348000	769	1538000	80405	160810000
2	Other Applicants (Non Institutional Applicants and QIBs)	10272	110110000	81	646000	10191	109464000
3	Market Maker	1	190000	0	0	1	190000
4	Total	91447	272648000	850	2184000	90597	270464000

Details of Applications rejected by the Registrar on technical grounds:

Category	No. of Applications	No. of Equity Shares
Market Maker	0	0
Retail Individual Investors	769	15,38,000
Other than Retail Individual Investors	81	6,46,000
Total	850	21,84,000

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange on May 16, 2024.

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of ₹ 67/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.0000 times. The total number of shares allotted in this category 1,90,000 Equity Shares to 1 successful applicants.

No. of Shares applied for (Category wise)	No. of Applications Received	% to total	Total No. of Shares Applied in each category	% of total	Proportionate Shares Available	Allocation per Applicant		Ratio of Allottees to Applicants	Total No. of Shares Allocated/ Allotted	Surplus/ Deficit
						Before Rounding off	After Rounding off			
190000	1	100	190000	100	190000	190000	190000	1	190000	0

B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 67/- per Equity Share, was finalized in consultation with NSE. The category was subscribed 75.50 times. The total number of shares allotted in this category is 21,30,000 Equity Shares to 1065 successful applicants.

No. of Shares applied for (Category wise)	No. of Applications Received	% to total	Total No. of Shares Applied in each category	% of total	Proportionate Shares Available	Allocation per Applicant		Ratio of Allottees to Applicants	Total No. of Shares Allocated/ Allotted	Surplus/ Deficit
						Before Rounding off	After Rounding off			
2000	80405	100	160810000	100	2130000	26.49	2000	2	2130000	0

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Other than Retail Individual Investors, at the issue price of ₹ 67/- per Equity Share, was finalized in consultation with NSE. The category was subscribed 75.60 times. The total number of shares allotted in this category is 1448000 Equity Shares to 645 successful applicants.

D. The Category-wise details of the Basis of Allotment are as under:

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares Applied in each category	% of total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Total No. of shares allocated /allotted	Surplus/ Deficit	
							Before Rounding off	After Rounding off				
1	4000	6733	66.07	26932000	24.6	356259.01	52.91	2000	178	6733	356000	-259
2	6000	882	8.6	5292000	4.83	70003.07	79.37	2000	35	882	70000	-3
3	8000	421	4.13	3368000	3.08	44552.22	105.82	2000	22	421	44000	-552
4	10000	299	2.93	2990000	2.73	39552	132.28	2000	20	299	40000	448
5	12000	166	1.63	1992000	1.82	26350.36	158.74	2000	13	166	26000	-350
6	14000	292	2.87	4088000	3.73	54076.45	185.19	2000	27	292	54000	476
7	16000	500	4.91	8000000	7.31	105824.75	211.65	2000	53	500	106000	175
8	18000	95	0.93	1710000	1.56	22620.04	238.11	2000	11	95	22000	-620
9	20000	163	1.6	3260000	2.98	43123.58	264.56	2000	22	163	44000	876
10	22000	49	0.48	1078000	0.98	14259.88	291.02	2000	7	49	14000	-260
11	24000	30	0.29	720000	0.66	9524.23	317.47	2000	5	30	10000	476
12	26000	31	0.3	806000	0.74	10661.84	343.93	2000	5	31	10000	-662
13	28000	32	0.31	896000	0.82	11852.37	370.39	2000	6	32	12000	148
14	30000	79	0.78	2370000	2.17	31350.58	396.84	2000	16	79	32000	649
15	32000	11	0.11	352000	0.32	4656.29	423.3	2000	2	11	4000	-656
16	34000	15	0.15	510000	0.47	6746.33	449.76	2000	3	15	6000	-746
17	36000	37	0.36	1332000	1.22	17619.82	476.21	2000	9	37	18000	380
18	38000	19	0.19	722000	0.66	9550.68	502.67	2000	5	19	10000	449
19	40000	37	0.36	1480000	1.35	19577.58	529.12	2000	10	37	20000	422
20	42000	9	0.09	378000	0.35	5000.22	555.58	2000	2	9	4000	-1000
21	44000	9	0.09	396000	0.36	5238.32	582.04	2000	3	9	6000	762
22	46000	7	0.07	322000	0.29	4259.45	608.49	2000	2	7	4000	-259
23	48000	4	0.04	192000	0.18	2539.79	634.95	2000	1	4	2000	-540
24	50000	19	0.19	950000	0.87	12566.69	661.4	2000	6	19	12000	-567
25	52000	3	0.03	156000	0.14	2063.58	687.86	2000	1	3	2000	-64
26	54000	8	0.08	432000	0.39	5714.54	714.32	2000	3	8	6000	285
27	56000	5	0.05	280000	0.26	3703.87	740.77	2000	2	5	4000	296
28	58000	12	0.12	696000	0.64	9206.75	767.23	2000	5	12	10000	793
29	60000	17	0.17	1020000	0.93	13492.66	793.69	2000	7	17	14000	507
30	62000	5	0.05	310000	0.28	4100.71	820.14	2000	2	5	4000	-101
31	64000	3	0.03	192000	0.18	2539.79	846.6	2000	1	3	2000	-540
32	66000	2	0.02	132000	0.12	1746.11	873.05	2000	1	2	2000	254
33	70000	3	0.03	210000	0.19	2777.9	925.97	2000	1	3	2000	-778

34	72000	3	0.03	216000	0.2	2857.27	952.42	2000	1	3	2000	-857
35	74000	4	0.04	296000	0.27	3915.52	978.88	2000	2	4	4000	84
36	76000	7	0.07	532000	0.49	7037.35	1005.34	2000	3	7	6000	-1037
37	78000	3	0.03	234000	0.21	3095.37	1031.79	2000	1	3	2000	-1095
38	80000	14	0.14	1120000	1.02	14815.46	1058.25	2000	7	14	14000	-815
39	82000	5	0.05	410000	0.37	5423.52	1084.7	2000	3	5	6000	576
40	84000	1	0.01	84000	0.08	1111.16	1111.16	2000	1	1	2000	889
41	86000	3	0.03	258000	0.24	3412.85	1137.62	2000	2	3	4000	587
42	88000	2	0.02	176000	0.16	2328.14	1164.07	2000	1	2	2000	-328
43	90000	6	0.06	540000	0.49	7143.17	1190.53	2000	4	6	8000	857
44	92000	1	0.01	92000	0.08	1216.98	1216.98	2000	1	1	2000	783
45	96000	3	0.03	288000	0.26	3809.69	1269.9	2000	2	3	4000	190
46	98000	3	0.03	294000	0.27	3889.06	1296.35	2000	2	3	4000	111
47	100000	22	0.22	2200000	2.01	29101.81	1322.81	2000	14	22	28000	-1102
48	102000	4	0.04	408000	0.37	5397.06	1349.27	2000	3	4	6000	603
49	104000	2	0.02	208000	0.19	2751.44	1375.72	2000	1	2	2000	-751
50	106000	4	0.04	424000	0.39	5608.71	1402.18	2000	3	4	6000	391
51	108000	1	0.01	108000	0.1	1428.63	1428.63	2000	1	1	2000	571
52	110000	1	0.01	110000	0.1	1455.09	1455.09	2000	1	1	2000	545
53	112000	1	0.01	112000	0.1	1481.55	1481.55	2000	1	1	2000	518
54	114000	1	0.01	114000	0.1	1508	1508	2000	1	1	2000	492
55	116000	2	0.02	232000	0.21	3068.92	1534.46	2000	1	2	2000	-1069
56	118000	3	0.03	354000	0.32	4682.75	1560.92	2000	2	3	4000	-683
57	120000	2	0.02	240000	0.22	3174.74	1587.37	2000	1	2	4000	825
58												