



SATI POLY PLAST LIMITED

Corporate Identity Numbers: U82920BR1999PLC008904

Our Company was originally incorporated as "Sati Poly Plast Private Limited" as a private limited company under the provision of the Companies Act, 1956 vide certificate of incorporation dated July 14, 1999, issued by Registrar of Companies, Bihar. Further, our company was converted from a private limited company to public limited company, pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on November 01, 2023, and consequently, the name of our Company changed to "Sati Poly Plast Limited" and the fresh certificate of incorporation dated December 26, 2023 was issued to our company by the Registrar of Companies, Patna. The Corporate Identification Number of our Company is U82920BR1999PLC008904. For details of change in registered office of our Company, please refer to chapter titled "History and Corporate Structure" beginning on page no. 140 of this Prospectus.

Registered Office: D.N. Singh Road, Bhagalpur 812 002, Bihar, India
 Corporate Office: C-44 Phase II, Distt Gautam Budh Nagar Noida, Nezp Post Office, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201305;
 Website: www.satipolyplast.in; | E-Mail: satipolyplast1@gmail.com; | Telephone No: +91 98181 04164; | Company Secretary and Compliance Officer: Ms. Akanksha Jain

PROMOTERS OF OUR COMPANY: MR. BALMUKUND JHUNJHUNWALA, MRS. ANITA JHUNJHUNWALA, MR. ADITYA JHUNJHUNWALA, MR. KESHAV JHUNJHUNWALA AND M/S BALMUKUND JHUNJHUNWALA HUF

The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge Platform of NSE

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 1335000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF SATI POLY PLAST LIMITED ("SPPL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 130/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 120/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 1,735.50 LAKHS ("THE ISSUE"), OF WHICH 70000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 130/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 120/- PER EQUITY SHARE AGGREGATING TO ₹ 91.00 LAKHS WAS RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 1265000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 130/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 120/- PER EQUITY SHARE AGGREGATING TO ₹ 1,644.50 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE CONSTITUTED 26.99% AND 25.57% RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

PRICE BAND: ₹ 123/- TO ₹ 130/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

ISSUE PRICE: ₹ 130.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH. THE ISSUE PRICE IS 13.00 TIMES OF THE FACE VALUE

Risks to Investors:

- The Merchant Banker associated with the Issue has handled 42 public issues out of which 2 issues closed below issue price on listing date.

BRLM associated with the issuer has handled 42 Public issues in the last 3 Financial years, below are the details.

Particulars	Numbers of issues/Offer Handled	Issue closed below issue price on listing date
Main Board	Nil	Nil
SME	42	2

- Average cost of acquisition of Equity Shares held by the Promoters is mentioned below

Sr. No.	Name of Promoters	No. of Equity Shares held	Average Cost of Acquisition per equity share (in ₹)*
1.	Balmukund Jhunjunwala	1269000	0.97
2.	Balmukund Jhunjunwala HUF	33000	3.33
3.	Aditya Jhunjunwala	375000	0.80
4.	Anita Jhunjunwala	1090000	1.35
5.	Keshav Jhunjunwala	300000	Nil

*The average cost of acquisition of Equity Shares by our Promoter has been calculated by taking into account the amount paid by them to acquire and Shares allotted to them as reduced by amount received on sell of shares i.e. net of sale consideration is divided by net quantity of shares acquired.

- Issue Price at the upper end of the Price Band is ₹ 130.00/- per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2024, 2023 and 2022 is 26.73%

BID/ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE WAS: THURSDAY, JULY 11, 2024

BID/ISSUE OPENED ON: FRIDAY, JULY 12, 2024;

BID/ISSUE CLOSED ON: TUESDAY, JULY 16, 2024

This Issue was been made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 219 of the Prospectus.

The bidding for Anchor investors was opened and closed on Thursday, July 11, 2024. The company received 3 Anchor Investors application for 5,34,000 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹ 130.00 per Equity Share. A total of 3,79,000 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹ 4,92,70,000.00.

The issue (excluding Anchor Investor Portion) received applications for 50,41,66,000 Equity Shares (before rejections and after invalid bids Multiple/Duplicate) resulting in 527.37 times subscription (including reserved portion of market maker). The Details of the total valid Applications received in the issue are for 43,93,38,000 Equity Shares from various categories and are as under:

Detail of the Before rejection Applications Received:

Sr No	CATEGORY	NO OF APPLICATION	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTION	AMOUNT
1	MARKET MAKER	1	70,000	70,000	1.00	91,00,000.00
2	QIB	60	3,74,19,000	2,53,000	147.90	4,86,44,70,000.00
3	HNI	19,484	10,89,27,000	1,90,000	573.30	14,15,30,79,000.00
4	RETAIL	2,99,531	29,95,31,000	4,43,000	676.14	38,93,70,88,000.00
	TOTAL	3,19,076	44,59,47,000	9,56,000	466.47	57,96,37,37,000.00

- 2. Allocation to Non-Institutional Investors (After Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹ 130/- per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 563.08 times i.e. for 10,69,85,000 Equity Shares. The total number of shares allotted in this category is 1,90,000 Equity Shares to 188 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category wise)	No. of Applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate Shares Available	Ration of allottees to applicants	Total No. of shares allocated/ allotted	Surplus/ Deficite (9) - (7)	
1	2,000	12186	63.34	2,43,72,000	22.78	43287	43	12186	43,000	-287
2	3,000	2162	11.24	64,86,000	6.06	11519	12	2162	12,000	481
3	4,000	785	4.08	31,40,000	2.93	5576	6	785	6,000	424
4	5,000	614	3.19	30,70,000	2.87	5452	5	614	5,000	-452
5	6,000	324	1.68	19,44,000	1.82	3452	3	324	3,000	-452
6	7,000	278	1.45	19,46,000	1.82	3456	3	278	3,000	-456
7	8,000	1429	7.43	1,14,32,000	10.69	20303	20	1429	20,000	-303
8	9,000	229	1.19	20,61,000	1.93	3660	4	229	4,000	340
9	10,000	400	2.08	40,00,000	3.74	7104	7	400	7,000	-104
10	11,000	100	0.52	11,00,000	1.03	1954	2	100	2,000	46
11	12,000	65	0.34	7,80,000	0.73	1385	1	65	1,000	-385
12	13,000	33	0.17	4,29,000	0.40	762	1	33	1,000	238
13	14,000	30	0.16	4,20,000	0.39	746	1	30	1,000	254
14	15,000	66	0.34	9,90,000	0.93	1758	2	66	2,000	242
15	16,000	53	0.28	8,48,000	0.79	1506	2	53	2,000	494
16	17,000	13	0.07	2,21,000	0.21	392	0	13	0	-392
17	18,000	27	0.14	4,86,000	0.45	863	1	27	1,000	137
18	19,000	28	0.15	5,32,000	0.50	945	1	28	1,000	55
19	20,000	72	0.37	14,40,000	1.35	2557	3	72	3,000	443
20	21,000	20	0.10	4,20,000	0.39	746	1	20	1,000	254
21	22,000	6	0.03	1,32,000	0.12	234	0	6	0	-234
22	23,000	9	0.05	2,07,000	0.19	368	0	9	0	-368
23	24,000	11	0.06	2,64,000	0.25	469	0	11	0	-469
24	25,000	23	0.12	5,75,000	0.54	1021	1	23	1,000	-21
25	26,000	7	0.04	1,82,000	0.17	323	0	7	0	-323
26	27,000	7	0.04	1,89,000	0.18	336	0	7	0	-336
27	28,000	4	0.02	1,12,000	0.10	199	0	4	0	-199
28	29,000	4	0.02	1,16,000	0.11	206	0	4	0	-206
29	30,000	18	0.09	5,40,000	0.50	959	1	18	1,000	41
30	31,000	10	0.05	3,10,000	0.29	551	1	10	1,000	449
31	32,000	5	0.03	1,60,000	0.15	284	0	5	0	-284
32	33,000	4	0.02	1,32,000	0.12	234	0	4	0	-234
33	34,000	2	0.01	68,000	0.06	121	0	2	0	-121
34	35,000	4	0.02	1,40,000	0.13	249	0	4	0	-249
35	36,000	8	0.04	2,88,000	0.27	511	1	8	1,000	489
36	37,000	1	0.01	37,000	0.03	66	0	1	0	-66
37	38,000	9	0.05	3,42,000	0.32	607	1	9	1,000	393
38	39,000	8	0.04	3,12,000	0.29	554	1	8	1,000	446
39	40,000	13	0.07	5,20,000	0.49	923	1	13	1,000	77
40	41,000	1	0.01	41,000	0.04	73	0	1	0	-73
41	42,000	2	0.01	84,000	0.08	149	0	2	0	-149
42	43,000	1	0.01	43,000	0.04	76	0	1	0	-76
43	44,000	5	0.03	2,20,000	0.21	391	0	5	0	-391
44	45,000	1	0.01	45,000	0.04	80	0	1	0	-80

Sr. No.	No. of Shares applied for (Category wise)	No. of Applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate Shares Available	Ration of allottees to applicants	Total No. of shares allocated/ allotted	Surplus/ Deficite (9) - (7)	
45	46,000	1	0.01	46,000	0.04	82	0	1	0	-82
46	47,000	3	0.02	1,41,000	0.13	250	0	3	0	-250
47	48,000	1	0.01	48,000	0.04	85	0	1	0	-85
48	50,000	10	0.05	5,00,000	0.47	888	1	10	1,000	112
49	51,000	2	0.01	1,02,000	0.10	181	0	2	0	-181
50	53,000	2	0.01	1,06,000	0.10	188	0	2	0	-188
51	54,000	2	0.01	1,08,000	0.10	192	0	2	0	-192
52	55,000	4	0.02	2,20,000	0.21	391	0	4	0	-391
53	57,000	2	0.01	1,14,000	0.11	202	0	2	0	-202
54	58,000	1	0.01	58,000	0.05	103	0	1	0	-103
55	59,000	1	0.01	59,000	0.06	105	0	1	0	-105
56	60,000	5	0.03	3,00,000	0.28	533	1	5	1,000	467
57	62,000	2	0.01	1,24,000	0.12	220	0	2	0	-220
58	63,000	2	0.01	1,26,000	0.12	224	0	2	0	-224
59	66,000	1	0.01	66,000	0.06	117	0	1	0	-117
60	67,000	1	0.01	67,000	0.06	119	0	1	0	-119
61	68,000	1	0.01	68,000	0.06	121	0	1	0	-121
62	70,000	5	0.03	3,50,000	0.33	622	1	5	1,000	378
63	72,000	2	0.01	1,44,000	0.13	256	0	2	0	-256
64	76,000	2	0.01	1,52,000	0.14	270	0	2	0	-270
65	77,000	8	0.04	6,16,000	0.58	1094	1	8	1,000	-94
66	78,000	1	0.01	78,000	0.07	139	0	1	0	-139
67	79,000	1	0.01	79,000	0.07	140	0	1	0	-140
68	80,000	3	0.02	2,40,000	0.22	426	0	3	0	-426
69	81,000	2	0.01	1,62,000	0.15	288	0	2	0	-288
70	83,000	1	0.01	83,000	0.08	147	0	1	0	-147
71	84,000	1	0.01	84,000	0.08	149	0	1	0	-149
72	85,000	1	0.01	85,000	0.08	151	0	1	0	-151
73	87,000	1	0.01	87,000	0.08	155	0	1	0	-155
74	90,000	2	0.01	1,80,000	0.17	320	0	2	0	-320
75	1,00,000	5	0.03	5,00,000	0.47	888	1	5	1,000	112
76	1,07,000	3	0.02	3,21,000	0.30	570	1	3	1,000	430
77	1,15,000	1	0.01	1,15,000	0.11	204	0	1	0	-204
78	1,17,000	4	0.02	4,68,000	0.44	831	1	4	1,000	169
79	1,23,000	3	0.02	3,69,000	0.34	655	1	3	1,000	345
80	1,33,000	3	0.02	3,99,000	0.37	709	1	3	1,000	291
81	1,35,000	2	0							