

1. 'CASA' is a reference to _____.

[3 Marks]

- (a) Cashcredit Account, Savings Account
- (b) Current Account, Superannuation Account
- (c) **Current Account Savings Account**
- (d) Cashcredit Account, Superannuation Account
- (e) Not Attempted

Correct Answer : Current Account Savings Account

2. In handling the estate of a customer, the bank becomes a _____.

[2 Marks]

- (a) Debtor
- (b) Creditor
- (c) Lessor
- (d) **Executor**
- (e) Not Attempted

Correct Answer : Executor

3. When does a contingent contract become void?

[1 Marks]

- (a) None of the above. The act does not define a banking company.
- (b) Either of the above.
- (c) **When the uncertain future event becomes impossible.**
- (d) When the uncertain future event happens.
- (e) Not Attempted

Correct Answer : When the uncertain future event becomes impossible.

4. Foreign investors prefer _____.

[2 Marks]

- (a) Largely non-convertible
- (b) Non- convertible
- (c) Convertible on current account
- (d) **Convertible on capital account**
- (e) Not Attempted

Correct Answer : Convertible on capital account

5. If the indorser signs his name, and adds 'Pay X or order' _____.

[2 Marks]

- (a) it is indorsement in blank
- (b) **it is indorsement in full**
- (c) it is invalid

- (d) None of the above
- (e) Not Attempted

Correct Answer : it is indorsement in full

6. The base for calculating CRR is _____.

[1 Marks]

- (a) Capital Liabilities
- (b) Loans
- (c) **Net Demand & Time Liabilities**
- (d) Loans and Investments
- (e) Not Attempted

Correct Answer : Net Demand & Time Liabilities

7. Which of the following have been merged into State Bank of India?

[1 Marks]

- (a) State Bank of Indore
- (b) State Bank of Saurashtra
- (c) **Both of the above**
- (d) None of the above
- (e) Not Attempted

Correct Answer : Both of the above

8. 'Sale' envisaged in the Sale of Goods Act covers _____.

[3 Marks]

- (a) None of the above
- (b) **Either of the above**
- (c) Payment by instalments
- (d) Immediate payment
- (e) Not Attempted

Correct Answer : Either of the above

9. Which of the following is / are time liabilities?

[1 Marks]

- (a) Cash Certificates
- (b) None of the above
- (c) Fixed deposits
- (d) **Both of the above**
- (e) Not Attempted

Correct Answer : Both of the above

10. SLR in the context of RBI stands for

[1 Marks]

- (a) Subsidiary Liquidity Register
- (b) **Statutory Liquidity Ratio**
- (c) Subordinate Liquidity Ratio
- (d) Statutory Liquid Ratio
- (e) Not Attempted

Correct Answer : Statutory Liquidity Ratio

11. Each of the following represents a sequence in terms of minimum balance requirement in banks, except _____.

[1 Marks]

- (a) Private, Public, Co-operative
- (b) Public Sector, Private Sector, Foreign
- (c) **Co-operative, Private, Public**
- (d) Foreign, Public, Co-operative
- (e) Not Attempted

Correct Answer : Co-operative, Private, Public

12. Complaint to banking ombudsman can be filed in _____.

[2 Marks]

- (a) **Either of the above**
- (b) Electronic Form
- (c) Paper form
- (d) Only personally
- (e) Not Attempted

Correct Answer : Either of the above

13. Who can cross an uncrossed cheque?

[2 Marks]

- (a) **Either of the above**
- (b) Bearer
- (c) holder in due course
- (d) None of the above
- (e) Not Attempted

Correct Answer : Either of the above

14. IFSC stands for:

[1 Marks]

- (a) **Indian Financial System Code**
- (b) Internal Financial System Code
- (c) Indian Financial Sector Code
- (d) International Financial System Code

(e) Not Attempted

Correct Answer : Indian Financial System Code

15. 'Property' under SARFAESI includes _____.

[1 Marks]

(a) **Both of the above**

(b) None of the above

(c) Moveable property

(d) Immoveable property

(e) Not Attempted

Correct Answer : Both of the above

16. Bill of exchange is otherwise called _____.

[1 Marks]

(a) **Hundi**

(b) Hisab

(c) Patha

(d) Kitab

(e) Not Attempted

Correct Answer : Hundi

17. When proposal or acceptance is not in words, it is said to be _____.

[1 Marks]

(a) impress

(b) invoked

(c) express

(d) **implied**

(e) Not Attempted

Correct Answer : implied

18. Which of the following is false of hypothecation?

[1 Marks]

(a) Created by borrower in favour of secured creditor

(b) **Charge in or upon any immoveable property**

(c) Not delivered to creditor when the charge is created

(d) Includes floating charge

(e) Not Attempted

Correct Answer : Charge in or upon any immoveable property

19. 'Originater' in a securitisation transaction is _____.

[2 Marks]

(a) Original borrower

- (b) Securitisation company
- (c) **Original lender**
- (d) Trustee
- (e) Not Attempted

Correct Answer : Original lender

20. Current account can be opened by _____.

[1 Marks]

- (a) Sole Proprietorship
- (b) Public or Private companies only
- (c) Public Limited Companies only
- (d) **Any of the above**
- (e) Not Attempted

Correct Answer : Any of the above