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BRACE PORT LOGISTICS LIMITED

Our Company was originally incorporated as a Private Limited Company, under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated November 07, 2020, issued by Central Registration Centre, Manesar bearing Corporate Identification Number U63030DL2020PTC372878. Subsequently, our company was converted into Public Limited Company vide shareholders resolution passed at the Extra-Ordinary General Meeting held on July 10, 2023 and name of company was changed to “Brace Port Logistics Limited” pursuant to issuance of Fresh Certification of Incorporation dated **August 07, 2023** by Registrar of Companies, Delhi bearing Corporate Identification Number **U63030DL2020PLC372878**. For details of Incorporation, Change of Name and Registered Office of our company, please refer to chapter titled “*Our History and Certain Other Corporate Matters*” beginning on page 173.

Registered and Corporate Office : A-182, Mahipalpur Extension, 5, Road No 4, South Delhi, Mahipalpur, New Delhi -110037, India **Tel No:** 011 – 41729003 | **Email:** info@braceport-logistics.com | **Website:** www.braceport-logistics.com
Contact Person: Megha Verma, Company Secretary & Compliance Officer | **CIN:** U63030DL2020PLC372878

PROMOTER OF THE COMPANY: M/S SKYWAYS AIR SERVICES PRIVATE LIMITED, YASH PAL SHARMA, TARUN SHARMA, SACHIN ARORA AND RISHI TREHAN

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 30,51,200 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH (“EQUITY SHARES”) OF BRACE PORT LOGISTICS LIMITED (“OUR COMPANY” OR “COMPANY” OR “ISSUER”) FOR CASH AT A PRICE OF RS. 80/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF RS. 70/- PER EQUITY SHARE), AGGREGATING TO RS. 2,440.96 LAKHS (“THE ISSUE”). THIS ISSUE INCLUDES A RESERVATION OF 1,55,200 EQUITY SHARES AGGREGATING TO RS. 124.16 LAKHS (CONSTITUTING 1.37 % OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY THE MARKET MAKER (“MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS MARKET MAKER RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.00% AND 25.63% RESPECTIVELY OF THE FULLY DILUTED POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ISSUE PRICE: RS. 80/- PER EQUITY SHARE AND THE FACE VALUE IS RS. 10/- EACH
ANCHOR INVESTOR ISSUE PRICE: RS. 80/- PER EQUITY SHARE
THE ISSUE PRICE IS 8.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

BID/ISSUE PERIOD

BID/ISSUE OPENED ON MONDAY, AUGUST 19, 2024

BID/ISSUE CLOSED ON WEDNESDAY, AUGUST 21, 2024

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein Not More than 50.00% of the Net Issue was made available for allocation to Qualified Institutional Buyers (“QIBs”, the “QIB Portion”), provided that our Company may, in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”), of which one third shall be reserved for domestic mutual funds subject to valid bids received from domestic mutual funds on or above the Anchor Investor allocation price. Further, 5.00% of the Net QIB portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual funds subject to valid Bids received on or above the Issue Price. Further, Not Less than 15.00% of the Net Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders and Not Less than 35.00% of the Net Issue was made available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential bidders (except Anchor Investors) were required to mandatorily utilise the Applications Supported by Blocked Amount (“ASBA”) process by providing the details of their respective bank accounts (including UPI ID for RiBs using UPI mechanism), in which the corresponding Bid Amounts were blocked by SCSBs or Sponsor Bank, as applicable. For details, please refer chapter titled “**Issue Procedure**” beginning on page 317 of the Prospectus. The Investors are advised to refer to the Prospectus for the full text of the Disclaimer Clause pertaining to NSE. For the purpose of this Issue, the Designated Stock Exchange will be National Stock Exchange of India Limited. The trading is proposed to be commenced on or about **Monday, August 26, 2024**.

The bidding period for Anchor Investors opened and closed on Friday, August 16, 2024. The Company received 3 Anchor Investor Applications for **5,37,600** Equity Shares. The Anchor Investor Allocation Price was finalized at Rs. **80/-** per Equity Share. A total of **5,37,600** Equity Shares were allocated under the Anchor Investor Portion, aggregating to Rs. 4,30,08,000.

The Issue has received **535,178** applications for **1,653,348,800** Equity shares (Before Technical Rejections, Multiple Rejections, bids not banked and invalid duplicate / Multiple bids) including Market Maker Application of 1,55,200 Equity Shares and excluding Anchor Investor Application. The Issue was subscribed to the extent of 650.29 times (excluding Anchor investor portion) as per the application data (Before Technical Rejections, Multiple Rejections, bids not banked and after removing invalid duplicate / Multiple bids). After considering the technical rejections cases, the Issue was subscribed 703.39 times (excluding Anchor investor portion).

The details of application received (Before Technical Rejection but after bids not banked).

Category	No. of Applications	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (In Rs.)
Market Maker	1	155,200	155,200	1.0000	12,416,000.00
QIB (excluding Anchor Investor Portion)	104	160,776,000	358,400	448.9938	12,862,080,000.00
Non-Institutional Investors	34,885	692,116,800	800,000	865.1460	55,368,824,000.00
Retail Individual Investors	500,188	800,300,800	1,200,000	666.9173	64,021,009,600.00
Total	535,178	1,653,348,800	2,513,600	657.7613	132,264,329,600.00

The details of applications rejected by the Registrar on technical grounds are detailed below: (Technical Rejection)

Category	No. of Applications	No. of Equity Shares
Market Maker	0	0
QIB (excluding Anchor Investor Portion)	0	0
Non-Institutional Investors	478	3,401,600
Retail Individual Investors	9,615	15,384,000
Total	10,093	18,785,600

Final Demand

A summary of final demand as per National Stock Exchange of India Limited as on the Bid/Issue closing date at different Bid Prices is as under:

Bid Price	Bid Quantity	% Of Total	Cumulative Total	% Cumulative Total
76	1,360,000	0.08%	1,360,000	0.08%
77	371,200	0.02%	1,731,200	0.10%
78	1,203,200	0.07%	2,934,400	0.17%
79	907,200	0.05%	3,841,600	0.22%
80	1,188,579,200	67.08%	1,192,420,800	67.30%
9999	579,489,600	32.70%	1,771,910,400	100.00%
TOTAL	1,771,910,400	100.00%		

Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being National Stock Exchange of India Limited on **August 22, 2024**.

1. Allocation to Retail Individual Investors (After Technical Rejections):

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off price or at **or above** the Issue Price of ₹ 80/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The Category was subscribed to the extent of **654.09** times. The Total number of Equity Shares allotted in this category is 1,200,000 Equity Shares to 750 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of shares applied for (Category wise)	No. of applications received	% of Total	Total No. of shares applied in each category	% of Total	No. of successful applicants	Ratio	Total No. of Shares Allotted
1600	490,573	100.00	784,916,800	100.00	750	1:654	1,200,000
Total	490,573	100.00	784,916,800	100.00	750	1:654	1,200,000

2. Allocation to QIB (excluding Anchor Investor) (After Technical Rejections):

The Basis of Allotment to Qualified Institutional Buyers, who have Bid at or above the Issue Price per Equity Share was finalised in consultation with National Stock Exchange of India Limited. The Category has been subscribed to the extent of **448.59** times. The Total number of Equity Shares allotted in this category is **358,400** Equity Shares to 93 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of shares applied for (Category wise)	No. of applications received	% of Total	Total No. of shares applied in each category	% of Total	No. of successful applicants	Ratio	Total No. of Shares Allotted
358400	3	2.88	1075200	0.67	1	1:3	1600
376000	3	2.88	1128000	0.70	2	2:3	3200
464000	1	0.96	464000	0.29	1	1:1	1600
480000	1	0.96	480000	0.30	1	1:1	1600
548800	1	0.96	548800	0.34	1	1:1	1600
600000	1	0.96	600000	0.37	1	1:1	1600
608000	1	0.96	608000	0.38	1	1:1	1600
611200	1	0.96	611200	0.38	1	1:1	1600
624000	1	0.96	624000	0.39	1	1:1	1600
662400	1	0.96	662400	0.41	1	1:1	1600
699200	1	0.96	699200	0.43	1	1:1	1600
721600	1	0.96	721600	0.45	1	1:1	1600
774400	1	0.96	774400	0.48	1	1:1	1600
880000	1	0.96	880000	0.55	1	1:1	1600
960000	1	0.96	960000	0.60	1	1:1	1600
1048000	1	0.96	1048000	0.65	1	1:1	1600
1123200	1	0.96	1123200	0.70	1	1:1	3200
1124800	1	0.96	1124800	0.70	1	1:1	3200
1128000	3	2.88	3384000	2.10	3	1:1	4800
			1600 additional share are allocated			2:3	3200
1129600	15	14.42	16944000	10.54	15	16:13	24000
			1600 additional share are allocated			9:15	14400
1137600	1	0.96	1137600	0.71	1	1:1	3200
1249600	1	0.96	1249600	0.78	1	1:1	3200
1280000	1	0.96	1280000	0.80	1	1:1	3200
1504000	1	0.96	1504000	0.94	1	1:1	3200
1534400	1	0.96	1534400	0.95	1	1:1	3200
1824000	1	0.96	1824000	1.13	1	1:1	4800
1875200	1	0.96	1875200	1.17	1	1:1	4800
1876800	1	0.96	1876800	1.17	1	1:1	4800
2044800	1	0.96	2044800	1.27	1	1:1	4800
2124800	2	1.92	4249600	2.64	2	1:1	9600
2249600	2	1.92	4499200	2.80	2	1:1	9600
2304000	1	0.96	2304000	1.43	1	1:1	4800
2312000	1	0.96	2312000	1.44	1	1:1	4800
2342400	1	0.96	2342400	1.46	1	1:1	4800
2344000	1	0.96	2344000	1.46	1	1:1	4800
2347200	1	0.96	2347200	1.46	1	1:1	4800
2350400	1	0.96	2350400	1.46	1	1:1	4800
2355200	2	1.92	4710400	2.93	2	1:1	9600
			1600 additional share are allocated			1:2	1600
2356800	2	1.92	4713600	2.93	2	1:1	9600
			1600 additional share are allocated			1:2	1600
2358400	33	31.73	77827200	48.41	33	35:48	158400
			1600 additional share are allocated			9:33	14400
Total	104	100.00	160,776,000	100.00	93		358400

3. Allocation to Non-Institutional Investors (After Technical Rejections):

The Basis of Allotment to Non-Institutional Investors, who have Bid at **or above** the Issue Price of ₹ 80/- per Equity Share was finalised in consultation with National Stock Exchange of India Limited. The Category has been subscribed to the extent of **860.89** times. The Total number of Equity Shares allotted in this category is 800,000 Equity Shares to **486** successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of shares applied for (Category wise)	No. of applications received	% of Total	Total No. of shares applied in each category	% of Total	Allocation per Applicant	Ration of allottees to applicants	Total No. of shares allocated / allotted
3,200	19781	57.49	63,299,200	9.19	1,600	46:19781	73,600
4,800	3804	11.06	18,259,200	2.65	1,600	13:3804	20,800
6,400	1464	4.25	9,369,600	1.36	1,600	7:1464	11,200
8,000	1079	3.14	8,632,000	1.25	1,600	6:1079	9,600
9,600	560	1.63	5,376,000	0.78	1,600	4:560	6,400
11,200	613	1.78	6,865,600	1.00	1,600	5:613	8,000
12,800	2269	6.59	29,043,200	4.22	1,600	21:2269	33,600
14,400	475	1.38	6,840,000	0.99	1,600	5:475	8,000
16,000	976	2.84	15,616,000	2.27	1,600	11:976	17,600
17,600	230	0.67	4,048,000	0.59	1,600	3:230	4,800
19,200	161	0.47	3,091,200	0.45	1,600	2:161	3,200
20,800	102	0.30	2,121,600	0.31	1,600	2:102	3,200
22,400	95	0.28	2,128,000	0.31	1,600	2:95	3,200
24,000	251	0.73	6,024,000	0.87	1,600	4:251	6,400
25,600	133	0.39	3,404,800	0.49	1,600	2:133	3,200
27,200	77	0.22	2,094,400	0.30	1,600	1:77	1,600
28,800	89	0.26	2,563,200	0.37	1,600	2:89	3,200
30,400	69	0.20	2,097,600	0.30	1,600	1:69	1,600
32,000	254	0.74	8,128,000	1.18	1,600	6:254	9,600
33,600	69	0.20	2,318,400	0.34	1,600	2:69	3,200
35,200	44	0.13	1,548,800	0.22	1,600	1:44	1,600
36,800	32	0.09	1,177,600	0.17	1,600	1:32	1,600
38,400	44	0.13	1,689,600	0.25	1,600	1:44	1,600
40,000	94	0.27	3,760,000	0.55	1,600	3:94	4,800
41,600	23	0.07	956,800	0.14	1,600	1:23	1,600
43,200	34	0.10	1,468,800	0.21	1,600	1:34	1,600
44,800	21	0.06	940,800	0.14	1,600	1:21	1,600
46,400	19	0.06	881,600	0.13	1,600	1:19	1,600
48,000	82	0.24	3,936,000	0.57	1,600	3:82	4,800
49,600	19	0.06	942,400	0.14	1,600	1:19	1,600
51,200	31	0.09	1,587,200	0.23	1,600	1:31	1,600
52,800	20	0.06	1,056,000	0.15	1,600	1:20	1,600
54,400	17	0.05	924,800	0.13	1,600	1:17	1,600
56,000	31	0.09	1,736,000	0.25	1,600	1:31	1,600
57,600	41	0.12	2,361,600	0.34	1,600	2:41	3,200
59,200	29	0.08	1,716,800	0.25	1,600	1:29	1,600
60,800	15	0.04	912,000	0.13	1,600	1:15	1,600
62,400	44	0.13	2,745,600	0.40	1,600	2:44	3,200
64,000	101	0.29	6,464,000	0.94	1,600	5:101	8,000
65,600	20	0.06	1,312,000	0.19	1,600	1:20	1,600
70,400	15	0.04	1,056,000	0.15	1,600	1:15	1,600
72,000	30	0.09	2,160,000	0.31	1,600	2:30	3,200
73,600	12	0.03	883,200	0.13	1,600	1:12	1,600
75,200	13	0.04	977,600	0.14	1,600	1:13	1,600
80,000	46	0.13	3,680,000	0.53	1,600	3:46	4,800
81,600	13	0.04	1,060,800	0.15	1,600	1:13	1,600
88,000	12	0.03	1,056,000	0.15	1,600	1:12	1,600
92,800	8	0.02	742,400	0.11	1,600	1:8	1,600
96,000	32	0.09	3,072,000	0.45	1,600	2:32	3,200
100,800	8	0.02	806,400	0.12	1,600	1:8	