



# BOSS PACKAGING SOLUTIONS LIMITED

Corporate Identification Number: U29100GJ2012PLC068544

Our Company was incorporated on January 10, 2012 as 'Boss Packaging Solutions Private Limited', a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated January 10, 2012, issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently, the name of our Company was changed from 'Boss Packaging Private Limited' to 'Boss Packaging Limited', pursuant to conversion from private to public company and a fresh certificate of incorporation dated August 10, 2023 issued by the Registrar of Companies, Ahmedabad, Gujarat. For further details, please refer to the chapter titled "History and Certain Corporate Matters" beginning on page 125 of the Prospectus.

Registered Office: 11-C, Survey No. 56/1/2/3, Ramdev Estate, Near Siddhipura Estate, Opposite Ramol Mehmdabad Highway, Vin Zol Road, Ahmedabad, Gujarat 382445, India. | Tel No: 079-48972009 | Email Id: cs@bosspackaging.in | Website: www.bosspackaging.in | Contact Person: Sweta Sandip Prajapati, Company Secretary and Compliance Officer

## PROMOTERS OF OUR COMPANY: KETAN SURYAKANT THAKKAR, MANISHBHAI NATVARBHAI BRAHMBHATT, KAMLESHBHAI HASMUKHBHAI PATEL, JAGRUTIBEN MANISHBHAI BRAHMBHATT, BHAVIKABEN KETANKUMAR THAKKAR AND PREMKUMAR MANISHBHAI BRAHMBHATT

Our Company has filed the Prospectus with the RoC and the Equity Shares are proposed to be listed on the EMERGE Platform of NSE Limited ("NSE") and trading of the Equity Shares Allotted pursuant to the Issue is expected to commence on September 06, 2024.

## BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 12,74,000 EQUITY SHARES OF FACE VALUE ₹ 10/- EACH ("EQUITY SHARES") OF BOSS PACKAGING SOLUTIONS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 66 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 56 PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING TO ₹ 840.84 LAKHS (THE "ISSUE"). 66,000 EQUITY SHARES AGGREGATING TO ₹ 43.56 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 12,08,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN ISSUE PRICE OF ₹ 66 PER EQUITY SHARE AGGREGATING TO ₹ 797.58 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.65 % AND 27.17 % RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

### RISKS TO INVESTORS

- Our Manufacturing Unit is located at Ahmedabad in Gujarat and any adverse developments affecting this region could have an adverse effect on our business, results of operations and financial condition.
- Continued operations at our Manufacturing Units are critical to our business and any disruption in our Manufacturing Units would have a material adverse effect on our business, results of operations and financial condition. Further, our Manufacturing Units are not operating at optimum capacity utilization and there can be no assurance that we will be successful in achieving optimal utilization levels.
- We are heavily reliant on a few customers and we derive a significant part of our revenue from select customers. The loss of any significant customer may have a material adverse effect on our business and results of operations.
- Our Company operates in the capital goods industry which is sensitive to general economic downturn.
- We have not yet placed orders in relation to the capital expenditure to be incurred for the proposed purchase of equipment / machineries. In the event of any delay in placing the orders, or in the event the vendors are not able to provide the equipment / machineries in a timely manner, or at all, the same may result in time and cost over-runs.
- Our business is working capital intensive. If we experience insufficient cash flows to meet required payments on our working capital requirements, there may be an adverse effect on the results of our operations.
- We are required to obtain, renew or maintain certain material statutory and regulatory permits and approvals required to operate our business, and if we fail to do so in a timely manner or at all, we may be unable to operate our business and our results of operations may be adversely affected.
- Any defect in our products may result in our orders being cancelled and we could become liable to customers, suffer adverse publicity and incur substantial costs which in turn could affect us adversely.

### Average Cost of Acquisition of Shares

The average cost of acquisition of Equity Shares by our Promoters is set forth in the table below:

Name of Promoters	No. of Equity Shares held	Average cost of acquisition (in ₹)*
Manishbhai Natvarbhai Brahmhatt	9,51,500	0.22
Ketan Suryakant Thakkar	9,51,500	6.27
Kamleshbhai Hasmukhbhai Patel	9,51,500	9.29
Jagrutiben Manishbhai Brahmhatt	3,17,460	0.22
Bhavikaben Ketankumar Thakkar	100	1450.00
Premkumar Manishbhai Brahmhatt	100	1450.00

\*As certified by DJNV & Co, Chartered Accountant, vide their certificate dated August 24, 2024

### 10. DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF PROSPECTUS

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band is 'X' times of WACA	Range of Acquisition Lowest Price – Highest Price
Trailing Eighteen Months from the date of Prospectus	1450	1.00	10-1450

\*As certified by DJNV & Co, Chartered Accountant, vide their certificate dated August 26, 2024

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00/- EACH AND THE ISSUE PRICE IS ₹ 66 /- PER EQUITY SHARE  
THE ISSUE PRICE IS 6.60 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

## ISSUE PROGRAMME | ISSUE OPENED ON: FRIDAY AUGUST 30, 2024 | ISSUE CLOSED ON: TUESDAY SEPTEMBER 3, 2024

### PROPOSED LISTING

The Equity Shares of the Company offered through the Prospectus dated August 24, 2024 are proposed to be listed on the EMERGE Platform of NSE Limited ("NSE") in terms of the Chapter IX of SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received In-Principle Approval Letter dated April 02, 2024 from NSE for listing our shares and also for using its name in the offer document for listing of our shares on EMERGE Platform of NSE Limited ("NSE"). It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the EMERGE PLATFORM OF NSE" on page 207 of the Prospectus. For the purpose of this issue the Stock Exchange will be National Stock Exchange of India Limited ("NSE"). The trading is proposed to be commenced on Friday September 06, 2024 (Subject to receipt of listing and trading approval from NSE).

This issue is being made through Fixed Price Process in terms of Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations") as amended and Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"). According to Regulation 25(2) of the SEBI (ICDR) Regulations, 2018 as amended from time to time, the allocation in the Net Issue to the Public category is made as follows: (a) minimum 50% of the net issue of shares shall be allocated to Retail Individual Investors and (b) remaining to: (i) Individual applicants other than retail individual investors; and (ii) other investors including corporate bodies or institutions, irrespective of number of specified securities applied for; provided that the unsubscribed portion in either of categories specified in clauses (a) or (b) may be allocated to applicants in the other category.

If the retail individual investor category is entitled to more than allocated portion on proportionate basis, accordingly the retail individual investors shall be allocated that higher percentage. For further details, please refer to section titled "Issue Structure" beginning on page no. 220 of the Prospectus. All investors have participated in this issue through Application Supported by Blocked Amount ("ASBA") process including through Unified Payment Interface ("UPI") mode (as applicable) by providing the details of the respective bank accounts /UPIID as applicable in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs") / Sponsor Bank as the case may be.

### SUBSCRIPTION DETAILS

#### DETAILS OF THE APPLICATION:

The Issue was subscribed to the extent of 128,2261 times (including Market Maker reservation portion) as per the bid book of NSE (excluding the multiple, duplicate bids, cancelled bids or withdrawal bids, RC 10 and Other than RC 10) (the "Bid Book").

The details of the applications received in the Issue from Retail Individual Investors, Non-Institutional Investors and Market Maker (before and after technical rejections & withdrawal) are as follows:

#### DETAILS OF APPLICATIONS RECEIVED (before technical rejections):

Sr. No.	CATEGORY	Number of Applications Received	Number of Shares Bid for	Amount (Rs.)
1	Market Maker	1	66,000	43,56,000
2	Non-Retail Investors	4,655	62,902,000	4,15,07,40,000
3	Retail Individual Investors	50,257	10,05,14,000	6,63,39,24,000
	<b>TOTAL</b>	<b>54,913</b>	<b>163,482,000</b>	<b>10,78,90,20,000</b>

#### DETAILS OF VALID APPLICATIONS (After Technical Rejections):

Sr. No.	Category	Gross*		Less: Rejections*		Valid	
		Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares
1	Non Retail Investors	4,655	62,902,000	38	252,000	4,617	62,650,000
2	Market Maker	1	66,000	-	-	1	66,000
3	Retail Individual Investors	50,257	100,514,000	744	1,488,000	49,513	99,026,000
	<b>Totals</b>	<b>54,913</b>	<b>163,482,000</b>	<b>782</b>	<b>1,740,000</b>	<b>54,131</b>	<b>161,742,000</b>

**A. Allocation to the Basis of Allotment:** The Basis of Allotment was finalized in consultation with the Stock Exchange i.e NSE Limited on September 4, 2024

**B. Allocation to Market Maker (After Technical Rejections):** The Basis of Allotment to the Market Maker, at the issue price of ₹ 66.00/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1 time. The total number of shares allotted in this category is 66,000 Equity shares in full out of reserved portion of 66,000 Equity Shares.

**C. Allocation to Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 66.00/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by ₹ 133.82 times. The total number of shares allotted in this category is 7,40,000 Equity shares out of reserved portion of 6,04,000 Equity Shares.

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (13)-(7)	
							Before Rounding off	After Rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
1	2000	49513	100.00	99026000	100.00	740000	14.94	2000	11	1472	370	100.00	100.00	0	
	<b>GRAND TOTAL</b>	<b>49513</b>	<b>100</b>	<b>99026000</b>	<b>100</b>	<b>740000</b>					<b>370</b>	<b>100</b>	<b>740000</b>	<b>100</b>	<b>0</b>

**D. Allocation to Non-Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Non-Retail Individual Investors, at the issue price of ₹ 66.00/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 133.87 times. The total number of shares allotted in this category is 4,68,000 Equity shares out of reserved portion of 6,04,000 Equity Shares.

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (13)-(7)	
							Before Rounding off	After Rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
1	4000	2973	64.39	11892000	18.98	88834	29.88	2000	44	2973	44	20.95	88000	18.80	-834
2	6000	484	10.48	2904000	4.64	21693	44.82	2000	1	44	11	5.24	22000	4.70	307
3	8000	159	3.44	1272000	2.03	9502	59.76	2000	5	159	5	2.38	10000	2.13	498
4	10000	125	2.71	1250000	2.00	9338	74.70	2000	1	25	5	2.38	10000	2.13	662
5	12000	54	1.16	648000	1.03	4841	89.64	2000	1	27	2	0.95	4000	0.85	-841
6	14000	118	2.55	1652000	2.63	12341	104.58	2000	3	59	6	2.85	12000	2.56	-341
7	16000	189	4.09	3024000	4.82	22589	119.51	2000	11	189	11	5.24	22000	4.70	-589
8	18000	49	1.06	882000	1.41	6589	134.47	2000	3	49	3	1.43	6000	1.28	-589
9	20000	112	2.42	2240000	3.57	16733	149.40	2000	2	28	8	3.80	16000	3.41	-733
10	22000	14	0.30	308000	0.49	2301	164.35	2000	1	14	1	0.48	2000	0.42	-301
11	24000	19	0.41	456000	0.72	3406	179.26	2000	2	19	2	0.95	4000	0.85	-594
12	26000	16	0.35	416000	0.66	3108	194.25	2000	1	8	2	0.95	4000	0.85	-892
13	28000	14	0.30	392000	0.63	2928	209.14	2000	1	14	1	0.48	2000	0.42	-928
14	30000	28	0.61	840000	1.34	6275	224.11	2000	3	28	3	1.43	6000	1.28	-275
15	32000	19	0.41	608000	0.97	4542	239.05	2000	2	19	2	0.95	4000	0.85	-542
16	34000	3	0.06	102000	0.16	762	254.00	2000	0	3	0	0.00	0	0.00	-762
17	36000	12	0.26	432000	0.69	3227	268.92	2000	1	6	2	0.95	4000	0.85	-773
18	38000	10	0.22	380000	0.61	2839	283.90	2000	1	10	1	0.48	2000	0.42	-839
19	40000	20	0.43	800000	1.28	5976	298.80	2000	3	20	3	1.43	6000	1.28	-24
20	42000	6	0.13	252000	0.40	1882	313.67	2000	1	6	1	0.48	2000	0.42	-118
21	44000	6	0.13	264000	0.42	1972	328.67	2000	1	6	1	0.48	2000	0.42	-28
22	48000	4	0.09	192000	0.31	1434	358.50	2000	1	4	1	0.48	2000	0.42	-566
23	50000	18	0.39	900000	1.43	6723	373.50	2000	1	6	3	1.42	6000	1.28	-723
24	52000	1	0.02	52000	0.08	388	388.00	2000	0	1	0	0.00	0	0.00	-388
25	54000	1	0.02	54000	0.08	403	403.00	2000	0	1	0	0.00	0	0.00	-403
26	56000	2	0.04	112000	0.17	837	418.50	2000	0	2	0	0.00	0	0.00	-837
27	60000	7	0.15	420000	0.67	3137	448.14	2000	2	7	2	0.95	4000	0.85	-863
28	62000	1	0.02	62000	0.09	463	463.00	2000	0	1	0	0.00	0	0.00	-463
29	64000	2	0.04	128000	0.20	956	478.00	2000	0	2	0	0.00	0	0.00	-956
30	66000	1	0.02	66000	0.11	493	493.00	2000	0	1	0	0.00	0	0.00	-493
31	68000	2	0.04	136000	0.21	1016	508.00	2000	1	2	1	0.48	2000	0.42	-984
32	70000	9	0.19	630000	1.00	4706	522.89	2000	2	9	2	0.95	4000	0.85	-706
33	72000	3	0.06	216000	0.34	1614	538.00	2000	1	3	1	0.48	2000	0.42	-386
34	76000	8	0.17	608000	0.97	4542	567.75	2000	1	4	2	0.95	4000	0.85	-542
35	78000	4	0.09	312000	0.49	2331	582.75	2000	1	4	1	0.48	2000	0.42	-331
36	80000	5	0.11	400000	0.63	2988	597.60	2000	2	5	2	0.95	4000	0.85	-1012
37	82000	1	0.02	82000	0.13	613	613.00	2000	0	1	0	0.00	0	0.00	-613
38	84000	2	0.04	168000	0.26	1255	627.50	2000	1	2	1	0.48	2000	0.42	-745
39	86000	2	0.04	172000	0.27	1285	642.50	2000	1	2	1	0.48	2000	0.42	-715
40	88000	1	0.02	88000	0.14	657	657.00	2000	0	1	0	0.00	0	0.00	-657
41	92000	1	0.02	92000	0.14	687	687.00	2000	0	1	0	0.00	0	0.00	-687
42	96000	2	0.04	192000	0.3	1434	717.00	2000	1	2	1	0.48	2000	0.42	-566
43	98000	3	0.06	294000	0.46	2196	732.00	2000	1	3	1	0.48	2000	0.42	-196
44	100000	15	0.32	1500000	2.39	11205	747.00	2000	2	5	6	2.86	12000	2.56	-795
45	102000	1	0.02	102000	0.16	762	762.00	2000	0	1	0	0.00	0	0.00	-762
46	106000	1	0.02	106000	0.16	792	792.00	2000	0	1	0	0.00	0	0.00	-792
47	108000	1	0.02	108000	0.17	807	807.00	20							