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(Please scan the QR code to view the Prospectus)

STANDARD GLASS LINING TECHNOLOGY LIMITED

Our Company was incorporated as "Standard Glass Lining Technology Private Limited" at Hyderabad, as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated September 6, 2012, issued by the Registrar of Companies, Andhra Pradesh. Subsequently, upon the conversion of our Company into a public limited company, pursuant to a special resolution passed by our Shareholders on June 4, 2022, the name of our Company was changed to "Standard Glass Lining Technology Limited" and a fresh certificate of incorporation dated, June 17, 2022, was issued by the RoC. For further details regarding the change of name, please refer to the section titled "History and Certain Corporate Matters" on page 316 of the Prospectus dated January 9, 2025 ("Prospectus") filed with the ROC.

Registered Office: D. 12, Phase-1, IDA Jeedimetla, Hyderabad, Telangana-500055, India; Corporate Office: 10th Floor, PNR High Nest, Hydernagar, KPHB Colony, Hyderabad, Telangana - 500085, India
Contact Person: Kallam Hima Priya, Company Secretary and Compliance Officer, Tel: + 040 3518 2204; E-mail: corporate@standardglr.com; Website: www.standardglr.com

OUR PROMOTERS: NAGESWARA RAO KANDULA, KANDULA KRISHNA VENI, KANDULA RAMAKRISHNA, VENKATA MOHANA RAO KATRAGADDA, KUDARAVALLI PUNNA RAO AND M/S S2 ENGINEERING SERVICES

INITIAL PUBLIC OFFERING OF 29,289,367 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF STANDARD GLASS LINING TECHNOLOGY LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ 140 PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING TO ₹ 4,100.51 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF 15,000,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH AGGREGATING TO ₹ 2,100.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 14,289,367 EQUITY SHARES OF FACE VALUE ₹ 10 EACH AGGREGATING ₹ 2,000.51 MILLION (THE "OFFER FOR SALE"), COMPRISING AN OFFER FOR SALE OF 11,316,367 EQUITY SHARES OF FACE VALUE ₹ 10 EACH AGGREGATING TO ₹ 1,584.29 MILLION BY THE PROMOTER SELLING SHAREHOLDERS, 1,909,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH AGGREGATING TO ₹ 267.26 MILLION BY THE PROMOTER GROUP SELLING SHAREHOLDERS AND 1,064,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH AGGREGATING TO ₹ 148.96 MILLION BY THE OTHER SELLING SHAREHOLDERS (TOGETHER, THE "SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES, THE "OFFERED SHARES").

ANCHOR INVESTOR OFFER PRICE: ₹ 140 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
OFFER PRICE: ₹ 140 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
THE OFFER PRICE IS 14 TIMES OF THE FACE VALUE

RISK TO INVESTORS

(For details refer to section titled "Risk Factors" on page 58 of the Prospectus)

- Risk relating to concentration of manufacturing primarily at one location situated in Telangana, India:** We are dependent on our manufacturing facilities, all of which are situated in Telangana, India. We are subject to risks in relation to our 8 manufacturing process including accidents and natural disasters and also risks arising from changes in the economic or political conditions of Telangana, India which in turn will interfere with our operations and could have an adverse effect on our business, results of operations and financial condition.
- Risk related to dependency on skilled labour and workforce:** Our business is dependent on the availability and retention of skilled labour and workforce, and if we are unable to hire and engage the appropriate personnel, our business, results of operations and financial condition shall be adversely affected.

The table below provides the attrition rate for our employees for the six months period ended September 30, 2024, Fiscal 2024, Fiscal 2023 and Fiscal 2022:

Particulars	As of September 30, 2024	As of March 31, 2024	As of March 31, 2023	As of March 31, 2022
Total number of employees	460	378	307	250
Employees Resigned during the Fiscal / period	65	139	99	52
Employees joined during the Fiscal / period	127	158	156	137
Attrition rate (%)	12.87%	29.89%	24.38%	28.11%

Note:

1. 20 employees of CPK Engineers private limited were transferred to our company in six months ended September 30, 2024 on account of slump sale, 52 employees of M/s Higienic Flora Polymers and M/s Yashasve Glass Lining Industries were transferred to our Company in Fiscal 2024 and 117 employees of M/s S2 Engineering Services and M/s Stanpumps Engineering Industries were transferred to our Company in Fiscal 2022, due to the slump sales during the respective Fiscals;

2. Attrition rate has been calculated as the number of employees who have resigned during the period, divided by the number of employees existing as of the beginning of the period and the numbers of employees who have joined during the period.

- Risk related to dependency on suppliers:** We are dependent on a limited number of suppliers for our key raw materials such as stainless steel, carbon/ mild steel, nickel alloy, forgings, castings, chemicals and polytetrafluoroethylene powder. The loss of one or more of these suppliers could adversely impact our manufacturing processes and supply timelines, in turn adversely impacting our ability to comply with delivery schedules agreed with clients resulting in impact on our financial condition and results of operations.

The table below sets forth our raw material costs for our top 10 suppliers (the identities of which varied between fiscal years) and as a percentage of our raw material costs for the relevant Fiscal/period:

Particulars	Six months period ended September 30, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	Amount (₹ million)	As a % of our raw material costs	Amount (₹ million)	As a % of our raw material costs	Amount (₹ million)	As a % of our raw material costs	Amount (₹ million)	As a % of our raw material costs
Top 10 suppliers*	1,035.56	52.61%	1,795.75	46.00%	1,652.56	54.27%	939.88	51.34%

*We are unable to disclose the names of individual suppliers since this information is commercially sensitive to our business.

Further, for certain of our key raw materials, we are dependent on a limited number of suppliers. Our inventory days for our key raw materials for each of the past three fiscals and the six months period ended September 30, 2024 was as follows:

Raw material	(in number of days)			
	Six months period ended September 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Stainless steel	113	56	27	134
Carbon/ mild steel	20	25	29	226
Nickel alloy	186	96	161	43
Pumps	119	134	107	94
Chemicals	210	110	87	133
Others	67	118	83	110

- Risk related to dependency on offerings:** Majority of our customers operate in the pharmaceuticals and chemical sectors. In each of the last three Fiscals and the six months period ended September 30, 2024, more than 88.20% of our revenue from operations were derived from the pharmaceutical and chemical sectors, combined. Factors that adversely affect these sectors or capital expenditure by companies within these sectors may adversely affect our business, results of operations and financial condition.

The following table sets forth our revenues by end user industries for the six months period ended September 30, 2024 and for Fiscal 2024, Fiscal 2023 and Fiscal 2022:

Particulars	Six months period ended September 30, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	Amount (₹ million)	% of total revenue from operations	Amount (₹ million)	% of total revenue from operations	Amount (₹ million)	% of total revenue from operations	Amount (₹ million)	% of total revenue from operations
Pharmaceuticals	2,307.04	75.10%	4,446.70	81.79%	4,119.79	82.80%	2,054.33	85.53%
Chemicals	402.45	13.10%	681.72	12.54%	713.37	14.34%	324.48	13.51%
Others*	362.47	11.80%	308.27	5.67%	142.72	2.86%	23.06	0.96%
Total	3,071.95	100.00%	5,436.69	100.00%	4,975.88	100.00%	2,401.87	100.00%

Others includes: (i) paint; (ii) bio technology; (iii) food and beverages and (iv) other industries

- Risk related to Losses and negative operating cash flows in the past three financial years and stub period:** We have witnessed negative cash flow from operating activities in the past. Any negative cash flows in the future would adversely affect our cash flow requirements, which may adversely affect our ability to operate our business and our financial condition. The following table sets forth certain information relating to our cash flows from / (used in) operating activities for the periods indicated:

Raw material	(₹ in million)			
	Six months period ended September 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Net cash flow/(used) from/in operating activities	(193.39)	(650.27)	17.51	(71.49)
Net cash flow/(used) from/in investing activities	(314.65)	(1,568.34)	(290.17)	(297.38)
Net cash flow/(used) from/in financing activities	362.39	2,318.95	325.70	369.97
Net increase/(decrease) in cash and cash equivalents	(145.65)	100.34	53.04	1.10

- Risk related to Customers and Suppliers:** We do not have long term or exclusive contracts with majority of our customers and suppliers. If such customers choose not to source their requirements from us and or if such suppliers choose not to provide us with the requisite raw materials, there may be a material adverse effect on our business, financial condition, cash flows and results of operations.

- Risk related to operational production lines:** Under-utilization of our currently operational production lines at our Manufacturing Facilities and an inability to effectively utilize our expanded manufacturing capacities could have an adverse effect on our business, future prospects, and future financial performance. For detail, refer to section titled "Risk Factors" on page 58 of the Prospectus.

- Risk related to Financial Indebtedness:** We have incurred indebtedness and an inability to comply with repayment and other covenants in our financial arrangements could adversely affect our business and financial condition. Further, certain of our financial agreements involve variable interest rates and an increase in interest rates may adversely affect our results of operations and financial condition.

- Risk related to untraceable records of Promoters and SMP:** One of our Promoters and SMP, Kudravalli Punna Rao, and two of our SMPs, Radhakrishna Bandi and Chamala Chandrasekar Reddy, are unable to trace their educational documents. Accordingly, we have not included the disclosure of their educational qualifications.

- Risk related to defaults in payments by customers:** There may be delays or defaults in payment by our customers or the reduction in credit period for payments to be made to third-party service providers which could negatively affect our cash

flows. As a result, we experience significant working capital requirements and our inability to meet our working capital requirements may materially and adversely affect our business, cash flows and financial condition
The table below sets forth details relating to holding levels of our trade payables, trade receivables and working capital cycle, as of the dates indicated:

Particulars	Number of days as of			
	September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Trade receivables days	114	104	67	125
Trade payables days	57	60	55	95
Working capital days	144	151	70	54

- Weighted average cost of acquisition of all Equity Shares transacted in the last three years, eighteen months and one year immediately preceding the date of the Prospectus:

Period	Weighted average cost of acquisition (in ₹)*	Cap Price is 'X' times the weighted average cost of acquisition	Range of acquisition price: lowest price – highest price (in ₹)*
Last one year preceding the date of the Prospectus	6.71	20.86	Nil [^] to ₹ 1,152.00
Last 18 months preceding the date of the Prospectus	17.42	8.04	Nil [^] to ₹ 1,152.00
Last three years preceding the date of the Prospectus	19.97	7.01	Nil [^] to ₹ 1,152.00

*As per certificate dated January 9, 2025, issued by M/s Niranjan & Narayan, Chartered Accountants.

[^] The Company has on June 3, 2024 issued Bonus issue in the proportion of nine Equity Shares for every one Equity Share held by the Shareholders as on the record date i.e. May 29, 2024.

- Weighted average cost of acquisition compared to Floor Price and Cap Price:

Sr. No.	Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor price (i.e. ₹133/-)	Cap price (i.e. ₹140/-)
(a)	Weighted average cost of acquisition for last 18 months for primary / new issue of shares	80.20 [^]	1.66	1.75
(b)	Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares			
	If there were no primary or secondary transactions of equity shares of the Company during the 18 months			Not Applicable
	(a) Based on primary transactions			
	(b) Based on secondary transactions			

#Our Company has pursuant to our Board resolution dated June 3, 2024 approved the issuance of 163,471,068 equity shares by way of bonus issuance in the ratio of nine Equity Shares for every one Equity Share held by our Shareholders. Basic EPS and Diluted EPS for all the year are considered post issue of the issuance of the bonus equity shares in accordance with Ind AS 33 – Earnings Per Share notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended)

- The average cost of acquisition for the Selling Shareholders ranges from Nil to ₹ 68.90 and the Offer Price (at upper price band of Price Band) is ₹ 140 per Equity Share

Name	Face Value (in ₹)	Number of Equity Shares held	Average cost of acquisition per Equity Share (in ₹)*
Promoters/Promoter Selling Shareholders			
Kandula Ramakrishna	10	4,69,34,651	1.97
Kandula Krishna Veni	10	3,95,80,716	1.97
Nageswara Rao Kandula	10	7,650,000	2.19
Venkata Mohana Rao Katragadda	10	1,800,000	1.00
Kudravalli Punna Rao	10	500,000	1.00
M/s S2 Engineering Services ⁽¹⁾	10	24,030,000	2.32
Selling Shareholders (excluding Promoter Selling Shareholders)			
M/s Standard Holdings ⁽²⁾	10	5,040,000	3.50
Katragadda Venkata Raman	10	2,080,000	1.00
Venkata Siva Prasad Katragadda	10	1,800,000	1.00
Krishna Kanth Kudravalli	10	900,000	1.00
Kudravalli Srikanth	10	900,000	1.00
Balabhavani K	10	520,000	1.00
Likitha Katragadda	10	1,900,000	1.00
Mahitha Katragadda	10	1,900,000	1.00
Katragadda Harini	10	1,860,000	1.00
Shirish Nilkantharao Dhamnekar	10	130,630	68.90

*As per certificate dated January 09, 2025, issued by M/s Niranjan & Narayan, Chartered Accountants.

(1) M/s S2 Engineering Services is represented by its partners Kandula Ramakrishna and Kandula Krishna Veni.

(2) M/s Standard Holdings is represented by its partners Kandula Krishna Veni and Kandula Ramakrishna

- The 2 BRLMs associated with the Offer have handled 50 public Issues in the past three financial years, out of which 14 Issues closed below the offer price on listing date

Name of BRLMs	Total Issues	Issued Closed below IPO Price on Listing Date ³
IIFL Capital Services Limited (Formerly known as IIFL Securities Limited)*	37	10
Motilal Oswal Investment Advisors Limited*	9	2
Common Issues handled by the BRLMs#	4	2
Total	50	14

¹Issues handled where there were no common BRLMs which are part of this IPO.

²Common Issues handled by the BRLMs means IPOs managed by any two or more of the above BRLMs during the period

³Number of Issues closed below IPO price on listing date are in relation to the IPOs managed by the respective BRLM or common issues managed by two or more BRLMs for which total number of public issue managed are shown in the previous column

- The Price/Earnings Ratio Based on Diluted EPS for Fiscal 2024 for Company at the upper end of the price band is as high as our 39.77 times and the lower end of the price band is 37.78 times as compared to the Average Industry Peer Group P/E ratio for Fiscal 2024 of 55.24 times

- The weighted average return on Network for last three Financial Years is 35.37%.

- Our market capitalization to revenue multiple and price to earnings ratio may not be indicative of the market price of the Equity Shares on listing or thereafter.

Particulars	Price to earnings ratio (Diluted basis)	Market capitalisation to Revenue from operations
At Floor Price i.e. Rs.133	37.78	4.51 times
At Cap Price i.e. Rs. 140	39.77	4.75 times

Note: Financial information for our Company is derived from the Restated Financial Information for Fiscal 2024.

Market capitalisation has been computed as floor price or cap price, as the case may be, x number of shares outstanding as on the date of the Prospectus. Market capitalisation to Revenue from operations is calculated as market capitalisation divided by Revenue from operations for Fiscal 2024.

BID/OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON FRIDAY, JANUARY 3, 2025
BID/ OFFER OPENED ON MONDAY, JANUARY 6, 2025 | BID/ OFFER CLOSED ON WEDNESDAY, JANUARY 8, 2025

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The Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer was allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("QIB Portion"). Our Company, in consultation with the BRLMs, allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids having been received from domestic Mutual Funds at or above the price at which allotment will be made to the Anchor Investor ("Anchor Investor Allocation Price"). ("Net QIB Portion"). Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids having been received at or above the Offer Price, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIBs, including Mutual Funds. Further not less than 15% of the Offer was made available for allocation to Non-Institutional Bidders and not less than 35% of the Offer was made available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. One-third of the Non-Institutional Portion was available for allocation to Non-Institutional Bidders with a Bid size of more than ₹200,000 and up to ₹1,000,000 and two-third of the Non-Institutional Portion was available for allocation to Non-Institutional Bidders with a Bid size of more than ₹1,000,000 provided that under-subscription in either of these two sub-categories of the Non-Institutional Portion may be allocated to Non-Institutional Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. All potential Bidders (except Anchor Investors) were mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders (defined herein), as applicable, pursuant to which their corresponding Bid Amount was blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 508 of the Prospectus.

The bidding for Anchor Investor opened and closed on Friday, January 03, 2025. The Company received 10 applications from 10 Anchor Investors for 9,768,458 Equity Shares. The Anchor Investor Offer Price was finalized at ₹140 per Equity Share. A total of 8,786,809 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹1,230,153,260/-.

The Offer received 5,482,382 applications for 3,849,008,922 Equity Shares resulting in 131.41318 times. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before technical rejections):

Table with 7 columns: SI no., Category, No of Applications Received, No of Equity Shares applied, Equity Shares Reserved as per Prospectus, No. of times Subscribed, Amount (₹). Rows include Retail Individual Bidders, Non-Institutional Bidders, Qualified Institutional Bidders, and Anchor Investors.

*This excludes 17,131 applications for 2,367,161 Equity Shares aggregating to ₹331,358,349/- from Retail Individual which were not in bid book but which were banked.

Final Demand

Summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Table with 6 columns: Sr. No, Bid Price, No. of Equity Shares, % to Total, Cumulative Total, Cumulative % of Total. Shows bid price ranges from 133 to 140 and a CUTOFF at 100.00.

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on January 09, 2025.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹140 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 65,72385 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 10,251,279 Equity Shares to 95,806 successful applicants. The category-wise details of the Basis of Allotment are as under:

Table with 8 columns: SI no, Category, No. of Applications Received, % of Total, Total No. of Equity Shares applied, % to Total, No. of Equity Shares Allotted per Bidder, Ratio, Total No. of Equity Shares allotted. Includes a TOTAL row at the bottom.

Please Note : 1 additional Equity Share was allotted to 37 Allottees from amongst 8956 Successful Applicants from the categories 107 - 1391 (i.e. excluding successful applicants from Category 107) in the ratio of 37 : 8956

B. Allotment to Non-Institutional Bidders (more than ₹ 0.20 million and upto ₹ 1 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 0.20 million and upto ₹ 1 million), who have bid at the Offer Price of ₹ 140 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 221,78680 times. The total number of Equity Shares allotted in this category is 1,464,469 Equity Shares to 977 successful applicants. The category-wise details of the Basis of Allotment are as under:

Table with 8 columns: Sr no, Category, No. of Applications Received, % of Total, Total No. of Equity Shares applied, % to Total, No. of Equity Shares allotted per applicant, Ratio, Total No. of Equity Shares allotted. Lists 53 categories of Non-Institutional Bidders.

Please Note : 14 additional Equity Shares were allotted to 65 successful allottees from Sino 2 to Sino 53 in the ratio of 1:1

Please Note : 1 additional Equity Share was allotted to 65 successful allottees from Serial No. 2 to Serial No. 53 in the ratio of 1:5

C. Allotment to Non-Institutional Bidders (more than ₹1 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1 million), who have bid at the Offer Price of ₹140 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 299.39397 times. The total number of Equity Shares allotted in this category is 2,928,937 Equity Shares to 1955 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Table with 7 columns: Category, No. of Applications Received, % of Total, Total No. of Equity Shares applied, % to Total, No. of Equity Shares allotted per applicant, Ratio, Total No. of Equity Shares allotted. Lists 53 categories of Non-Institutional Bidders.

Please Note : (1) One lot of 1498 Equity Shares have been allocated to 12 Applicants from amongst all the Applicants i.e., 934 Applicants from Serial No. 27 to 264 in the ratio of 6 : 467 (All these categories have been moved at the end for easy reference)

Please Note : 1 additional Equity Share was allotted to 347 Allottees from amongst 1955 Successful Applicants from all the categories in the ratio of 71 : 400

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹140 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 327,30267 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 292,894 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 5,564,979 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 5,857,873 Equity Shares, which were allotted to 193 successful Applicants.

Table with 8 columns: Category, FIF'S/BANK'S, MF'S, IC'S, NBFC'S, AIF, FPC/FII, Others, Total. Shows allocation for QIB category.

E. Allotment to Anchor Investors (After Technical Rejections)

The Company, in consultation with the BRLMs, have allocated 8,786,809 Equity Shares to 10 Anchor Investors (through 10 Anchor Investor Application Forms) (including 5 domestic Mutual Funds through 5 schemes) at an Anchor Offer Price at ₹140 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Table with 8 columns: Category, FIF'S/BANK'S, MF'S, IC'S, NBFC'S, AIF, FPC/FII, OTHERS, Total. Shows allocation for ANCHOR category.

The Board of Directors of our Company at its meeting held on January 09, 2025 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unlocking of funds and transfer to the Public Offer Account on January 09, 2025 and the payments to non-syndicate brokers have been issued on January 10, 2025. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on January 10, 2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on January 10, 2025. The Company has received the listing and trading approval from BSE & NSE, and trading is expected to commence on January 13, 2025.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Offer, KFin Technologies Limited at www.kfintech.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:



Selenium, Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India. Telephone: +91 40 6716 2222; E-mail: sgilti.ip@kfintech.com; Investor Grievance e-mail: einward.rs@kfintech.com Website: www.kfintech.com; Contact Person: M. Murali Krishna; SEBI Registration No.: INR000000221

For STANDARD GLASS LINING TECHNOLOGY LIMITED

On behalf of the Board of Directors Sd/-

Kallam Hima Priya

Company Secretary & Compliance Officer

Place: Hyderabad Date: January 10, 2025 THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF STANDARD GLASS LINING TECHNOLOGY LIMITED.

STANDARD GLASS LINING TECHNOLOGY LIMITED has filed a Prospectus dated January 09, 2025, with the Registrar of Companies, Telangana at Hyderabad. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the websites of the BRLMs i.e., IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at www.iiflcap.com and Motilal Oswal Investment Advisors Limited at www.motilaloswalgroup.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.standardglr.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled "Risk Factors" beginning on page 58 of the Prospectus.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.

CONCEPT

Size: 32.9x45cm